

Millimeter Wave Technology Market by Product Type (Scanner Systems, Radar & Satellite Communication Systems, and Telecommunication Equipment), License Type (Light Licensed Frequency, Unlicensed Frequency, and Fully Licensed Frequency) Frequency Band (Below 57GHz, Between 57GHz & 300GHz, and Above 300GHz) Application (Telecommunication, Military & Defense, Automotive, Radio Astronomy, Consumer Industry, Commercial, and Others): Global Opportunity Analysis and Industry Forecast, 2019-2026

<https://marketpublishers.com/r/MA0A68B97A95EN.html>

Date: September 2019

Pages: 355

Price: US\$ 5,370.00 (Single User License)

ID: MA0A68B97A95EN

Abstracts

The millimeter wave technology market size is expected to reach 3.25 billion by 2026 from 220.5 million in 2018, growing at a CAGR of 40.4% from 2019 to 2026. Millimeter wave technology is an electromagnetic spectrum with a wavelength between 1 and 10mms, provides high speed wireless communication to many products and services. Millimeter wave is kind of electromagnetic technology which is widely being adopted in many industries due to increasing demand among users for higher bandwidth, transmission of data at high rates, high internet speed and efficiently manages data traffic. Some instances where mm wave technology is used mostly are scanners, building automation, and consumer electronic products.

Factors such as deployment of millimeter wave technology in telecommunication sector, growth in adoption of millimeter wave technology in health care and airports and rise in demand for millimeter wave solutions for building automation in industrial sectors are

the major key drivers for the market growth. However, high cost, environmental concerns, and limited range act as a major restraint for the growth of the market. Furthermore, increase in demand for millimeter wave technology in military, defense, aerospace (MDA), and in transportation and automotive sector for unmanned vehicles creates lucrative opportunities for the market to flourish across the globe.

The millimeter wave technology market is analyzed by product type, license type, frequency band application, and region. Based on product type, it is fragmented into scanner systems, radar & satellite communication systems, and telecommunication equipment. By license type, it is classified into light licensed frequency, unlicensed frequency, and fully licensed frequency. By frequency band, it is segmented into below 57GHz, between 86GHz and 300GHz, and above 300GHz. By application, it is categorized into telecommunication, military & defense, automotive, radio astronomy, consumer industry, commercial, and others. In addition, others is sub segmented into healthcare, industrial, and transportation. Based on region, the global millimeter wave technology market is analyzed across North America (U.S., Canada, and Mexico), Europe (UK, Germany, Russia, France, and others), Asia-Pacific (China, India, Japan, Korea, and others), and LAMEA (Latin America, Middle East, and Africa).

The key players operating in the market includes NEC Corporation, L3 Technologies, Inc., Keysight Technologies, Millimeter Wave Products Inc., BridgeWave Communications (REMEC Broadband Wireless Networks), CableFree: Wireless Excellence, Farran Technology, E-Band Communications, LLC, SAGE Millimeter, Inc., and Siklu Communication provided in this report.

KEY MARKET SEGMENTS

By Product Type

Scanner Systems

Radar and Satellite Communication Systems

Telecommunication Equipment

By License Type

Light Licensed Frequency Millimeter Wave

Unlicensed Frequency Millimeter Wave

Fully Licensed Frequency Millimeter Wave

By Frequency Band

Below 57GHz

Between 86GHz and 300GHz

Above 300GHz

By Application

Telecommunication

Military & Defense

Automotive

Radio Astronomy

Consumer Industry

Commercial

Others

Healthcare

Industrial

Transportation

By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

Italy

France

Rest of Europe

Asia-Pacific

China

India

Japan

Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

NEC Corporation

L3 Technologies, Inc.

Keysight Technologies

Millimeter Wave Products Inc.

BridgeWave Communications (REMEC Broadband Wireless Networks)

CableFree: Wireless Excellence

Farran Technology

E-Band Communications, LLC

SAGE Millimeter, Inc.

Siklu Communication

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