

Milk Protein Concentrate Market by Application (Packaged Products, Nutritional Products, Infant Formula, and Others) and Concentration (Low, Medium, and High): Global Opportunity Analysis and Industry Forecast, 2021–2027

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Abstracts

Milk protein concentrate (MPC) is a milk extract that contains high concentration of encapsulated bioavailable calcium. It is a rich source of protein and thus finds its major application in the food & beverages industry. For instance, it is major used in the preparation of packaged dairy products, protein supplements, infant formula, and functional food. Asian countries are major producers and exporters of milk protein concentrate and cream. For example, China and Japan are the leading exporters as well as manufacturers of milk protein concentrate, followed by India and Australia.

Protein is a key macronutrient, which functions as the building block for bones, skin, muscles, and blood. The human body requires protein to synthesize hormones and enzymes. Presently, protein supplements are used on a large scale, due to rise in health consciousness among people and increase in concerns pertaining to obesity. This, in turn, has shifting the focus of consumers toward nutritional and healthy diets, thereby increasing their protein consumption to get extra nutrients from protein supplements prepared using milk protein. Rapid urbanization and rise in number of middle-class families have led to changes in lifestyle of consumers. The middle-income groups are more affluent and can spend on nutritional needs of their children. This is likely to increase the adoption of infant formula globally, which is likely to drive the market for milk protein concentrate, which is one of the major ingredients of infant formula.

The global milk protein concentrate market is segmented into application, concentration,

and region. The applications covered in the study include packaged products, nutritional products, infant formula, and others (ice cream and desserts). Depending on concentration, the market is categorized into low, medium and high. Regionally, the milk protein concentrate market has been studied across North America (U.S., Canada, and Mexico), Europe (Germany, UK, France, Italy, Spain, and rest of Europe), Asia-Pacific (China, India, Japan, Australia, and rest of Asia-Pacific), and LAMEA (Latin America, Middle East, and Africa).

Major players in the milk protein industry have relied on strategies such as innovation and business expansion to stay relevant in the global market. The key players in the milk protein concentrate industry include Kerry Group Plc, Arla Foods Amba, Fita Group, Lactalis Corporation, Cabot Creamery Cooperative, Dana Dairy Group, Royal Frieslandcampina N.V., Saputo Inc., Schreiber Foods Inc., and Fonterra Co-Operative Group Limited.

KEY BENEFITS FOR STAKEHOLDERS

The report provides a quantitative analysis of the current market trends, estimations, and dynamics of the market size from 2019-2027 identify the prevailing water tank opportunities.

Porter's five forces analysis highlights the potency of buyers and supplier's tenable stakeholder's make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the size and segmentation assists to determine the prevailing market opportunities.

The major countries in each region are mapped according their revenue contribution the industry.

The market player positioning segment facilitates benchmarking and provides a clear understanding of the present position of the market players in the milk protein industry.

KEY MARKET SEGMENTATION

Application

Packaged Products

Nutritional Products

Infant Formula

Others

Concentration

Low

Medium

High

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

India

Japan

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
 - 1.4.1.Secondary research
 - 1.4.2.Primary research
- 1.5.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Milk protein concentrate market snapshot
- 2.2.Key findings of the study
- 2.3.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key findings
 - 3.2.1.Top investment pockets
- 3.3.Porter's five forces analysis
- 3.4.Market dynamics
 - 3.4.1.Drivers
 - 3.4.1.1.Expansion of the F&B industry
 - 3.4.1.2.Changes in lifestyle and surge in demand for protein-rich diet
 - 3.4.1.3.Development of the retail market
 - 3.4.1.4.Rise in demand for infant formula
 - 3.4.2.Restraints
 - 3.4.2.1.Adoption of veganism
 - 3.4.3.Opportunity
 - 3.4.3.1.Increase in disposable income across emerging economies
 - 3.4.3.2.Introduction of protein supplements in untapped market
- 3.5.COVID-19 impact analysis
 - 3.5.1.Introduction
 - 3.5.2.Impact on the food and beverage
 - 3.5.3.Impact on milk protein concentrate market

- 3.6.Value chain analysis
- 3.7.Top impacting factor

CHAPTER 4:MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION

- 4.1.Overview
 - 4.1.1.Market size and forecast
- 4.2.Packaged products
 - 4.2.1.Key market trends, growth factors, and opportunities
 - 4.2.2.Market size and forecast, by region
 - 4.2.3.Market size and forecast, by country
- 4.3.Nutritional products
 - 4.3.1.Key market trends, growth factors, and opportunities
 - 4.3.2.Market size and forecast, by region
 - 4.3.3.Market size and forecast, by country
- 4.4.Infant formula
 - 4.4.1.Key market trends, growth factors, and opportunities
 - 4.4.2.Market size and forecast, by region
 - 4.4.3.Market size and forecast, by country
- 4.5.Others
 - 4.5.1.Key market trends, growth factors, and opportunities
 - 4.5.2.Market size and forecast, by region
 - 4.5.3.Market size and forecast, by country

CHAPTER 5:MILK PROTEIN CONCENTRATE MARKET, BY CONCENTRATION

- 5.1.Overview
 - 5.1.1.Market size and forecast
- 5.2.Low
 - 5.2.1.Key market trends, growth factors, and opportunities
 - 5.2.2.Market size and forecast, by region
 - 5.2.3.Market size and forecast, by country
- 5.3.Medium
 - 5.3.1.Key market trends, growth factors, and opportunities
 - 5.3.2.Market size and forecast, by region
 - 5.3.3.Market size and forecast, by country
- 5.4.High
 - 5.4.1.Key market trends, growth factors, and opportunities
 - 5.4.2.Market size and forecast, by region

5.4.3. Market size and forecast, by country

CHAPTER 6: MILK PROTEIN CONCENTRATE MARKET, BY REGION

6.1. Overview

6.1.1. Market size and forecast, by region

6.2. North America

6.2.1. Key market trends, growth factors, and opportunities

6.2.2. Market size and forecast, by application

6.2.3. Market size and forecast, by concentration

6.2.4. Market size and forecast, by country

6.2.5. U.S.

6.2.5.1. Market size and forecast, by application

6.2.5.2. Market size and forecast, by concentration

6.2.6. Canada

6.2.6.1. Market size and forecast, by application

6.2.6.2. Market size and forecast, by concentration

6.2.7. Mexico

6.2.7.1. Market size and forecast, by application

6.2.7.2. Market size and forecast, by concentration

6.3. Europe

6.3.1. Key market trends, growth factors, and opportunities

6.3.3. Market size and forecast, by application

6.3.4. Market size and forecast, by concentration

6.3.5. Market size and forecast, by country

6.3.6. Germany

6.3.6.1. Market size and forecast, by application

6.3.6.2. Market size and forecast, by concentration

6.3.7. UK

6.3.7.1. Market size and forecast, by application

6.3.7.2. Market size and forecast, by concentration

6.3.8. France

6.3.8.1. Market size and forecast, by application

6.3.8.2. Market size and forecast, by concentration

6.3.9. Italy

6.3.9.1. Market size and forecast, by application

6.3.9.2. Market size and forecast, by concentration

6.3.10. Spain

6.3.10.1. Market size and forecast, by application

- 6.3.10.2. Market size and forecast, by concentration
- 6.3.11. Rest of Europe
 - 6.3.11.1. Market size and forecast, by application
 - 6.3.11.2. Market size and forecast, by concentration
- 6.4. Asia-Pacific
 - 6.4.1. Key market trends, growth factors, and opportunities
 - 6.4.2. Market size and forecast, by application
 - 6.4.3. Market size and forecast, by concentration
 - 6.4.4. Market size and forecast, by country
 - 6.4.5. China
 - 6.4.5.1. Market size and forecast, by application
 - 6.4.5.2. Market size and forecast, by concentration
 - 6.4.6. India
 - 6.4.6.1. Market size and forecast, by application
 - 6.4.6.2. Market size and forecast, by concentration
 - 6.4.7. Japan
 - 6.4.7.1. Market size and forecast, by application
 - 6.4.7.2. Market size and forecast, by concentration
 - 6.4.8. Australia
 - 6.4.8.1. Market size and forecast, by application
 - 6.4.8.2. Market size and forecast, by concentration
 - 6.4.9. Rest of Asia-Pacific
 - 6.4.9.1. Market size and forecast, by application
 - 6.4.9.2. Market size and forecast, by concentration
- 6.5. LAMEA
 - 6.5.1. Key market trends, growth factors, and opportunities
 - 6.5.2. Market size and forecast, by application
 - 6.5.3. Market size and forecast, by concentration
 - 6.5.4. Market size and forecast, by country
 - 6.5.5. Latin America
 - 6.5.5.1. Market size and forecast, by application
 - 6.5.5.2. Market size and forecast, by concentration
 - 6.5.6. Middle East
 - 6.5.6.1. Market size and forecast, by application
 - 6.5.6.2. Market size and forecast, by concentration
 - 6.5.7. Africa
 - 6.5.7.1. Market size and forecast, by application
 - 6.5.7.2. Market size and forecast, by concentration

CHAPTER 7:COMPETITION LANDSCAPE

- 7.1.Top winning strategies
- 7.2.Competitive dashboard
- 7.3.Competitive heat map
- 7.4.Key developments
 - 7.4.1.Acquisition
 - 7.4.2.Business Expansion
 - 7.4.3.Product Launch

CHAPTER 8:COMPANY PROFILES

- 8.1.KERRY GROUP PLC
 - 8.1.1.Company overview
 - 8.1.2.Key Executives
 - 8.1.3.Company snapshot
 - 8.1.4.Operating business segments
 - 8.1.5.Product portfolio
 - 8.1.6.Business performance
- 8.2.ARLA FOODS AMBA
 - 8.2.1.Company overview
 - 8.2.2.Key Executives
 - 8.2.3.Company snapshot
 - 8.2.4.Product portfolio
 - 8.2.5.Business performance
 - 8.2.6.Key strategic moves and developments
- 8.3.FITSA-GROUP
 - 8.3.1.Company overview
 - 8.3.2.Company snapshot
 - 8.3.3.Product portfolio
- 8.4.LACTALIS CORPORATION
 - 8.4.1.Company overview
 - 8.4.2.Key Executive
 - 8.4.3.Company snapshot
 - 8.4.4.Product portfolio
- 8.5.CABOT CREAMERY COOPERATIVE
 - 8.5.1.Company overview
 - 8.5.2.Key Executive
 - 8.5.3.Company snapshot

- 8.5.4.Product portfolio
- 8.6.ROYAL FRIESLANDCAMPINA N.V.
 - 8.6.1.Company overview
 - 8.6.2.Key Executives
 - 8.6.3.Company snapshot
 - 8.6.4.Product portfolio
- 8.7.DANA DAIRY GROUP
 - 8.7.1.Company overview
 - 8.7.2.Company snapshot
 - 8.7.3.Product portfolio
- 8.8.SAPUTO INC.
 - 8.8.1.Company overview
 - 8.8.2.Key Executives
 - 8.8.3.Company snapshot
 - 8.8.4.Operating business segments
 - 8.8.5.Product portfolio
 - 8.8.6.Business performance
 - 8.8.7.Key strategic moves and developments
- 8.9.SCHREIBER FOODS INC.
 - 8.9.1.Company overview
 - 8.9.2.Key Executives
 - 8.9.3.Company snapshot
 - 8.9.4.Product portfolio
- 8.10.FONTERRA CO-OPERATIVE GROUP LIMITED
 - 8.10.1.Company overview
 - 8.10.2.Key Executive
 - 8.10.3.Company snapshot
 - 8.10.4.Operating business segments
 - 8.10.5.Product portfolio
 - 8.10.6.Business performance
 - 8.10.7.Key strategic moves and developments

List Of Tables

LIST OF TABLES

- TABLE 01.MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION, 2019-2027 (\$MILLION)
- TABLE 02.MILK PROTEIN CONCENTRATE MARKET REVENUE FOR PACKAGED PRODUCTS, BY REGION, 2019-2027 (\$MILLION)
- TABLE 03.MILK PROTEIN CONCENTRATE MARKET REVENUE FOR NUTRITIONAL PRODUCTS, BY REGION, 2019-2027 (\$MILLION)
- TABLE 04.MILK PROTEIN CONCENTRATE MARKET REVENUE FOR INFANT FORMULA, BY REGION, 2019-2027 (\$MILLION)
- TABLE 05.MILK PROTEIN CONCENTRATE MARKET REVENUE FOR OTHERS, BY REGION, 2019-2027 (\$MILLION)
- TABLE 06.MILK PROTEIN CONCENTRATE MARKET, BY CONCENTRATION, 2019-2027 (\$MILLION)
- TABLE 07.LOW MILK PROTEIN CONCENTRATE MARKET REVENUE, BY REGION, 2019-2027 (\$MILLION)
- TABLE 08.MEDIUM MILK PROTEIN CONCENTRATE MARKET REVENUE, BY REGION, 2019-2027 (\$MILLION)
- TABLE 09.MILK PROTEIN CONCENTRATE MARKET REVENUE FOR HIGH, BY REGION, 2019-2027 (\$MILLION)
- TABLE 10.MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION, 2019-2027 (\$MILLION)
- TABLE 11.NORTH AMERICA MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION, 2019-2027 (\$MILLION)
- TABLE 12.NORTH AMERICA MILK PROTEIN CONCENTRATE MARKET, BY CONCENTRATION, 2019-2027 (\$MILLION)
- TABLE 13.NORTH AMERICA MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION, 2019-2027 (\$MILLION)
- TABLE 14.U.S. MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION, 2019-2027 (\$MILLION)
- TABLE 15.U.S. MILK PROTEIN CONCENTRATE MARKET, BY CONCENTRATION, 2019-2027 (\$MILLION)
- TABLE 16.CANADA MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION, 2019-2027 (\$MILLION)
- TABLE 17.CANADA MILK PROTEIN CONCENTRATE MARKET, BY CONCENTRATION, 2019-2027 (\$MILLION)
- TABLE 18.MEXICO MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION,

2019-2027 (\$MILLION)

TABLE 19.MEXICO MILK PROTEIN CONCENTRATE MARKET, BY
CONCENTRATION, 2019-2027 (\$MILLION)

TABLE 20.EUROPE MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION,
2019-2027 (\$MILLION)

TABLE 21.EUROPE MILK PROTEIN CONCENTRATE MARKET, BY
CONCENTRATION, 2019-2027 (\$MILLION)

TABLE 22.EUROPE MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION,
2019-2027 (\$MILLION)

TABLE 23.GERMANY MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION,
2019-2027 (\$MILLION)

TABLE 24.GERMANY MILK PROTEIN CONCENTRATE MARKET, BY
CONCENTRATION, 2019-2027 (\$MILLION)

TABLE 25.UK MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION,
2019-2027 (\$MILLION)

TABLE 26.UK MILK PROTEIN CONCENTRATE MARKET, BY CONCENTRATION,
2019-2027 (\$MILLION)

TABLE 27.FRANCE MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION,
2019-2027 (\$MILLION)

TABLE 28.FRANCE MILK PROTEIN CONCENTRATE MARKET, BY
CONCENTRATION, 2019-2027 (\$MILLION)

TABLE 29.ITALY MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION,
2019-2027 (\$MILLION)

TABLE 30.ITALY MILK PROTEIN CONCENTRATE MARKET, BY CONCENTRATION,
2019-2027 (\$MILLION)

TABLE 31.SPAIN MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION,
2019-2027 (\$MILLION)

TABLE 32.SPAIN MILK PROTEIN CONCENTRATE MARKET, BY CONCENTRATION,
2019-2027 (\$MILLION)

TABLE 33.REST OF EUROPE MILK PROTEIN CONCENTRATE MARKET, BY
APPLICATION, 2019-2027 (\$MILLION)

TABLE 34.REST OF EUROPE MILK PROTEIN CONCENTRATE MARKET, BY
CONCENTRATION, 2019-2027 (\$MILLION)

TABLE 35.ASIA-PACIFIC MILK PROTEIN CONCENTRATE MARKET, BY
APPLICATION, 2019-2027 (\$MILLION)

TABLE 36.ASIA-PACIFIC MILK PROTEIN CONCENTRATE MARKET, BY
CONCENTRATION, 2019-2027 (\$MILLION)

TABLE 37.ASIA-PACIFIC MILK PROTEIN CONCENTRATE MARKET, BY
APPLICATION, 2019-2027 (\$MILLION)

TABLE 38.CHINA MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 39.CHINA MILK PROTEIN CONCENTRATE MARKET, BY CONCENTRATION, 2019-2027 (\$MILLION)

TABLE 40.INDIA MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 41.INDIA MILK PROTEIN CONCENTRATE MARKET, BY CONCENTRATION, 2019-2027 (\$MILLION)

TABLE 42.JAPAN MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 43.JAPAN MILK PROTEIN CONCENTRATE MARKET, BY CONCENTRATION, 2019-2027 (\$MILLION)

TABLE 44.AUSTRALIA MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 45.AUSTRALIA MILK PROTEIN CONCENTRATE MARKET, BY CONCENTRATION, 2019-2027 (\$MILLION)

TABLE 46.REST OF ASIA-PACIFIC MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 47.REST OF ASIA-PACIFIC MILK PROTEIN CONCENTRATE MARKET, BY CONCENTRATION, 2019-2027 (\$MILLION)

TABLE 48.LAMEA MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 49.LAMEA MILK PROTEIN CONCENTRATE MARKET, BY CONCENTRATION, 2019-2027 (\$MILLION)

TABLE 50.LAMEA MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 51.LATIN AMERICA MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 52.LATIN AMERICA MILK PROTEIN CONCENTRATE MARKET, BY CONCENTRATION, 2019-2027 (\$MILLION)

TABLE 53.MIDDLE EAST MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 54.MIDDLE EAST MILK PROTEIN CONCENTRATE MARKET, BY CONCENTRATION, 2019-2027 (\$MILLION)

TABLE 55.AFRICA MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION, 2019-2027 (\$MILLION)

TABLE 56.AFRICA MILK PROTEIN CONCENTRATE MARKET, BY CONCENTRATION, 2019-2027 (\$MILLION)

TABLE 57.KERRY GROUP PLC: KEY EXECUTIVES

TABLE 58.KERRY GROUP PLC: COMPANY SNAPSHOT
TABLE 59.KERRY GROUP PLC: OPERATING SEGMENTS
TABLE 60.KERRY GROUP PLC: PRODUCT PORTFOLIO
TABLE 61.KERRY GROUP PLC: NET SALES, 2017–2019 (\$MILLION)
TABLE 62.ARLA FOODS AMBA: KEY EXECUTIVES
TABLE 63.ARLA FOODS AMBA: COMPANY SNAPSHOT
TABLE 64.ARLA FOODS AMBA: PRODUCT PORTFOLIO
TABLE 65.ARLA FOODS AMBA: NET SALES, 2017–2019 (\$MILLION)
TABLE 66.FITSA-GROUP: COMPANY SNAPSHOT
TABLE 67.FITSA-GROUP: PRODUCT PORTFOLIO
TABLE 68.LACTALIS CORPORATION: KEY EXECUTIVES
TABLE 69.LACTALIS CORPORATION: COMPANY SNAPSHOT
TABLE 70.LACTALIS CORPORATION: PRODUCT PORTFOLIO
TABLE 71.CABOT CREAMERY COOPERATIVE: KEY EXECUTIVE
TABLE 72.CABOT CREAMERY COOPERATIVE: COMPANY SNAPSHOT
TABLE 73.CABOT CREAMERY COOPERATIVE: PRODUCT PORTFOLIO
TABLE 74.ROYAL FRIESLANDCAMPINA N.V.: KEY EXECUTIVES
TABLE 75.ROYAL FRIESLANDCAMPINA N.V.: COMPANY SNAPSHOT
TABLE 76.ROYAL FRIESLANDCAMPINA N.V.: PRODUCT PORTFOLIO
TABLE 77.DANA DAIRY GROUP: COMPANY SNAPSHOT
TABLE 78.DANA DAIRY GROUP: PRODUCT PORTFOLIO
TABLE 79.SAPUTO INC.: KEY EXECUTIVES
TABLE 80.SAPUTO INC.: COMPANY SNAPSHOT
TABLE 81.SAPUTO INC.: OPERATING SEGMENTS
TABLE 82.SAPUTO INC.: PRODUCT PORTFOLIO
TABLE 83.SAPUTO INC.: NET SALES, 2017–2019 (\$MILLION)
TABLE 84.SCHREIBER FOODS INC.: KEY EXECUTIVES
TABLE 85.SCHREIBER FOODS INC.: COMPANY SNAPSHOT
TABLE 86.SCHREIBER FOODS INC.: PRODUCT PORTFOLIO
TABLE 87.FONTERRA CO-OPERATIVE GROUP LIMITED : KEY EXECUTIVE
TABLE 88.FONTERRA CO-OPERATIVE GROUP LIMITED : COMPANY SNAPSHOT
TABLE 89.FONTERRA CO-OPERATIVE GROUP LIMITED : OPERATING SEGMENTS
TABLE 90.FONTERRA CO-OPERATIVE GROUP LIMITED : PRODUCT PORTFOLIO
TABLE 91.FONTERRA CO-OPERATIVE GROUP LIMITED : NET SALES, 2017–2019 (\$MILLION)

List Of Figures

LIST OF FIGURES

- FIGURE 01.MILK PROTEIN CONCENTRATE MARKET SEGMENTATION
- FIGURE 02.MILK PROTEIN CONCENTRATE MARKET, 2019–2027
- FIGURE 03.TOP INVESTMENT POCKET, BY COUNTRY
- FIGURE 04.MODERATE BARGAINING POWER OF SUPPLIERS
- FIGURE 05.MODERATE BARGAINING POWER OF BUYERS
- FIGURE 06.MODERATE THREAT OF NEW ENTRANTS
- FIGURE 07.MODERATE THREAT OF SUBSTITUTES
- FIGURE 08.MODERATE INTENSITY OF COMPETITIVE RIVALRY
- FIGURE 09.MILK PROTEIN CONCENTRATE MARKET: DRIVERS, RESTRAINTS, AND OPPORTUNITIES
- FIGURE 10.IMPACT OF COVID-19 ON MILK PROTEIN CONCENTRATE MARKET FORECAST
- FIGURE 11.VALUE CHAIN ANALYSIS: MILK PROTEIN CONCENTRATE MARKET
- FIGURE 12.TOP IMPACTING FACTOR: MILK PROTEIN CONCENTRATE MARKET
- FIGURE 13.MILK PROTEIN CONCENTRATE MARKET, BY APPLICATION, 2019 (%)
- FIGURE 14.COMPARATIVE SHARE ANALYSIS OF MILK PROTEIN CONCENTRATE MARKET REVENUE FOR PACKAGED PRODUCTS, BY COUNTRY, 2019-2027 (%)
- FIGURE 15.COMPARATIVE SHARE ANALYSIS OF MILK PROTEIN CONCENTRATE MARKET REVENUE FOR NUTRITIONAL PRODUCTS, BY COUNTRY, 2019-2027 (%)
- FIGURE 16.COMPARATIVE SHARE ANALYSIS OF MILK PROTEIN CONCENTRATE MARKET REVENUE FOR INFANT FORMULA, BY COUNTRY, 2019-2027 (%)
- FIGURE 17.COMPARATIVE SHARE ANALYSIS OF MILK PROTEIN CONCENTRATE MARKET REVENUE FOR OTHERS, BY COUNTRY, 2019-2027 (%)
- FIGURE 18.MILK PROTEIN CONCENTRATE MARKET, BY CONCENTRATION, 2019 (%)
- FIGURE 19.COMPARATIVE SHARE ANALYSIS OF MILK PROTEIN CONCENTRATE MARKET REVENUE FOR LOW, BY COUNTRY, 2019-2027 (%)
- FIGURE 20.COMPARATIVE SHARE ANALYSIS OF MILK PROTEIN CONCENTRATE MARKET REVENUE FOR MEDIUM, BY COUNTRY, 2019-2027 (%)
- FIGURE 21.COMPARATIVE SHARE ANALYSIS OF CONVENTIONAL MILK PROTEIN CONCENTRATE MARKET, BY COUNTRY, 2019-2027 (%)
- FIGURE 22.MILK PROTEIN CONCENTRATE MARKET, BY REGION, 2019 (%)
- FIGURE 23.U.S. MILK PROTEIN CONCENTRATE MARKET REVENUE, 2019–2027 (\$MILLION)
- FIGURE 24.CANADA MILK PROTEIN CONCENTRATE MARKET REVENUE,

2019–2027 (\$MILLION)

FIGURE 25.MEXICO MILK PROTEIN CONCENTRATE MARKET REVENUE,
2019–2027 (\$MILLION)

FIGURE 26.GERMANY MILK PROTEIN CONCENTRATE MARKET REVENUE,
2019–2027 (\$MILLION)

FIGURE 27.UK MILK PROTEIN CONCENTRATE MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 28.FRANCE MILK PROTEIN CONCENTRATE MARKET REVENUE,
2019–2027 (\$MILLION)

FIGURE 29.ITALY MILK PROTEIN CONCENTRATE MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 30.SPAIN MILK PROTEIN CONCENTRATE MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 31.REST OF EUROPE MILK PROTEIN CONCENTRATE MARKET
REVENUE, 2019–2027 (\$MILLION)

FIGURE 32.CHINA MILK PROTEIN CONCENTRATE MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 33.INDIA MILK PROTEIN CONCENTRATE MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 34.JAPAN MILK PROTEIN CONCENTRATE MARKET REVENUE, 2019–2027
(\$MILLION)

FIGURE 35.AUSTRALIA MILK PROTEIN CONCENTRATE MARKET REVENUE,
2019–2027 (\$MILLION)

FIGURE 36.REST OF ASIA-PACIFIC MILK PROTEIN CONCENTRATE MARKET
REVENUE, 2019–2027 (\$MILLION)

FIGURE 37.LATIN AMERICA MILK PROTEIN CONCENTRATE MARKET REVENUE,
2019–2027 (\$MILLION)

FIGURE 38.MIDDLE EAST MILK PROTEIN CONCENTRATE MARKET REVENUE,
2019–2027 (\$MILLION)

FIGURE 39.AFRICA MILK PROTEIN CONCENTRATE MARKET REVENUE,
2019–2027 (\$MILLION)

FIGURE 40.TOP WINNING STRATEGIES, BY YEAR, 2017–2020*

FIGURE 41.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2017–2020* (%)

FIGURE 42.TOP WINNING STRATEGIES, BY COMPANY, 2017–2020*

FIGURE 43.COMPETITIVE DASHBOARD OF TOP 10 KEY PLAYERS

FIGURE 44.COMPETITIVE HEATMAP OF TOP 10 KEY PLAYERS

FIGURE 45.KERRY GROUP PLC: NET SALES, 2017–2019 (\$MILLION)

FIGURE 46.KERRY GROUP PLC: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 47.ARLA FOODS AMBA: NET SALES, 2017–2019 (\$MILLION)

FIGURE 48.SAPUTO INC.: NET SALES, 2017–2019 (\$MILLION)

FIGURE 49.SAPUTO INC.: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 50.SAPUTO INC.: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 51.FONTERRA CO-OPERATIVE GROUP LIMITED : NET SALES, 2017–2019 (\$MILLION)

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