

Military Vehicle Sustainment Market By Service Type (Maintenance, Repair & Overhaul, Parts & Components Supply, Training & Support) , By Vehicle Type (Armored Fighting Vehicles, Engineering & Recovery Vehicles, Ground Support Vehicles, Landing Craft & Amphibious Vehicles, Light Tactical Vehicles, Military Trucks, Mine-Resistant Ambush Protected (MRAP) Vehicles, Self-Propelled Artillery) By Application (Air Force, Army, Navy) : Global Opportunity Analysis and Industry Forecast, 2024-2033

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Abstracts

Military Vehicle Sustainment Market

The military vehicle sustainment market was valued at \$21.9 billion in 2023 and is projected to reach \$43.3 billion by 2033, growing at a CAGR of 7.2% from 2024 to 2033.

Military vehicle sustainment involves the maintenance of the army fleet to ensure their prolonged life and efficient operation throughout. Sustainment of military vehicles is critical to safeguard the readiness of operations in demanding defense environments. The sustainment process is a combination of preventive & corrective maintenance, technical support, supply chain management, operator & maintenance training, and logistical operations.

Rise in focus on the refurbishment and the upgradation of the military fleet due to

increase in awareness regarding the importance of sustainability is a key driver of the military vehicle sustainment market. In addition, innovations in material sciences have improved the reliability of sustained vehicles due to the usage of sophisticated elements such as lightweight composites and strong metals. These innovations augment the growth of the market significantly. A notable trend gaining prominence in the market is the availability of mobile maintenance services due to the advent of advanced technologies such as additive manufacturing. It enables the delivery of on-demand production & repair services in remote or conflict-prone areas, thereby reducing downtime and enhancing the logistical efficiency of vehicles.

However, the substantial costs of spare parts & advanced maintenance technologies and the establishment of extensive inventory for repair services restrain the growth of the military vehicle sustainment market. Contrarily, rise in investments by governments globally to enhance the potential of their military fleet is poised to open new avenues for the military vehicle sustainment market. For instance, the allies of NATO have invested around \$380 billion in 2024 to strengthen the defense sector of Europe, which includes enhancing the capability of the military fleet. Moreover, the U.S. Army has offered Huntington Ingalls Industries—an American shipbuilding company—a five-year, \$197-million contract to strengthen the efficiency of its combat vehicle fleet.

Segment Review

The military vehicle sustainment market is segmented into service type, vehicle type, application, and region. On the basis of service type, the market is divided into maintenance, repair & overhaul; parts & components supply; and training & support. Depending on vehicle type, it is classified into armored fighting vehicles, engineering & recovery vehicles, ground support vehicles, landing craft & amphibious vehicles, light tactical vehicles, military trucks, mine-resistant ambush protected (MRAP) vehicles, and self-propelled artillery. As per application, it is categorized into air force, army, and navy. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Findings

On the basis of service type, the maintenance, repair & overhaul segment dominated the market in 2023.

Depending on vehicle type, the armored fighting vehicles segment accounted for a significant market share in 2023.

As per application, the army segment was the highest shareholder in 2023.

Region wise, North America was the highest revenue generator in 2023.

Competition Analysis

The leading players in the global military vehicle sustainment market include General Dynamics, BAE Systems Plc, Elbit Systems Limited, Babcock, ManTech International Corporation, Amentum, IDV, CAMMS Shelters, Edge Group PJSC, Larsen & Toubro Limited, Leonardo DRS Inc., GS Engineering Inc., Honeywell International Inc., Indra Sistemas SA, L3Harris Technologies Inc., Lockheed Martin Corporation, Serco Group Plc, Thales Group, Terma A/S, Textron Systems Corporation, and RTX Corporation. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships to strengthen their foothold in the competitive market.

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Investment Opportunities

New Product Development/ Product Matrix of Key Players

Market share analysis of players at global/region/country level

Key Market Segments

By Service Type

Maintenance

Repair Overhaul

Parts Components Supply

Training Support

By Vehicle Type

Armored Fighting Vehicles

Engineering Recovery Vehicles

Ground Support Vehicles

Landing Craft Amphibious Vehicles

Light Tactical Vehicles

Military Trucks

Mine-Resistant Ambush Protected (MRAP) Vehicles

Self-Propelled Artillery

By Application

Air Force

Army

Navy

By Region

North America

U.S.

Canada

Mexico

Europe

France

Germany

Italy

Spain

UK

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Thailand

Malaysia

Indonesia

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

UAE

Argentina

Rest of LAMEA

Key Market Players

General Dynamics

BAE Systems Plc

Elbit Systems Limited

Babcock

ManTech International Corporation

Amentum

IDV

CAMMS Shelters

Edge Group PJSC

Larsen & Toubro Limited

Leonardo DRS Inc.

GS Engineering Inc.

Honeywell International Inc.

Indra Sistemas SA

L3Harris Technologies Inc.

Lockheed Martin Corporation

Serco Group Plc

Thales Group

Terma A/S

Textron Systems Corporation

RTX Corporation

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