

Mental Health Market by Disorder (Schizophrenia, Alcohol Use Disorders, Bipolar Disorder, Depression, Anxiety, Post-Traumatic Stress Disorder, Substance Abuse Disorders, Eating Disorders, and Other Disorders), Service (Emergency Mental Health Services, Outpatient Counselling, Home-Based Treatment Services, Inpatient Hospital Treatment Services, and Other Services), and Age Group (Pediatric, Adult, and Geriatric): Global Opportunity Analysis and Industry Forecast, 2021–2030

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Abstracts

The global mental health market was valued at \$383.31 million in 2020, and is estimated to reach \$537.97 million by 2030, growing at a CAGR of 3.5% from 2021 to 2030.

Mental illness or psychotherapeutic conditions are classified as abnormal thoughts, feelings, and behavior for a determined amount of time, which causes distress or emotional/physical impairment. This includes a wide range of psychological or psychiatric disorders and often requires psychiatric intervention. Furthermore, conditions can be caused by either a biological origin such as genetic, chemical, and anatomical; or a psychological origin such as trauma or conflict. Extraordinary advances have been made in the treatment of mental illness. In addition, an understanding of what causes some mental health disorders has led to greater sophistication in tailoring treatment to the underlying basis of each disorder. As a result, many mental health disorders can now be treated nearly as successfully as physical disorders.

Major factors driving the growth of the mental health market include rise in geriatric population, mental health reforms, government initiatives for improving mental healthcare services, and number of people seeking mental health support. On the other hand, low rate of adoption of mental health electronic health records (EHRs), data privacy concerns, and lack of psychiatrists and healthcare IT professionals are expected to restrain the growth of this market. Some recent hurdles faced by competitors in the market include advertising restrictions, label changes, and negative perceptions about mental illness treatments; however, advancements in education and awareness efforts and effectiveness boost market growth.

Government initiatives for mental illness are expected to boost the growth of the global mental health market, offering expansion opportunities for market competitors. For instance, in 2017, the Centers for Medicare and Medicaid introduced the psychiatric Collaborative Care Model (CoCM) and Behavioral Health Integration (BHI) under the Chronic Care Management (CCM) services initiative.

The global mental health market is segmented into disorder, services, age group, and region. By disorder, the market is categorized into schizophrenia, alcohol use disorders, bipolar disorder, depression, anxiety, post-traumatic stress disorder, substance abuse disorders, eating disorders, and other disorders. By services, the market is categorized into emergency mental health services, outpatient counselling, home-based treatment services, inpatient hospital treatment services, and other services. By age group, it is divided into a pediatric, adult, and geriatric.

Some of the major companies that operate in the global mental health market are Acadia Healthcare, The MENTOR Network, Universal Health Services, Inc., Behavioral Health Network, Inc., CareTech Holdings PLC, Strategic Behavioral Health, Ascension Seton, North Range Behavioral Health, Pyramid Healthcare, and Promises Behavioral Health.

KEY BENEFITS FOR STAKEHOLDERS

This report provides an extensive analysis of the current and emerging market trends and dynamics in the global mental health market to identify the prevailing opportunities.

This study presents the competitive landscape of the global market to predict the competitive environment across

geographies.

Comprehensive analysis of factors that drive and restrict the market growth is provided.

Region- & country-wise analysis is provided to understand the market trends and dynamics.

KEY MARKET SEGMENTS

By Disorder

Schizophrenia

Alcohol Use Disorders

Bipolar Disorder

Depression

Anxiety

Post-traumatic Stress Disorder

Substance Abuse Disorders

Eating Disorders

Other Disorders

By Services

Emergency Mental Health Services

Outpatient Counselling

Home-based Treatment Services

Inpatient Hospital Treatment Services

Other Services

By Age Group

Pediatric

Adult

Geriatric

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

Japan

China

India

Australia

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

The key players profiled in this report are as follows:

Acadia Healthcare

The MENTOR Network

Universal Health Services, Inc.

Behavioral Health Network, Inc.

CareTech Holdings PLC

Strategic Behavioral Health

Ascension Seton

North Range Behavioral Health

Pyramid Healthcare

Promises Behavioral Health

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