

Medium Voltage Cable Accessories Market by Product Type (Cable Joints & Splice, Connectors, Terminations, and Other Product Types), Technology (Heat Shrink, Cold Shrink, and Pre-Molded Terminations), Installation (Overhead, Underground, and Submarine), and Industry Vertical (Railways, Construction, Private Utilities, Cement, Marine, Government Utilities, Oil & Gas, Healthcare, Fertilizers, Steel, and Others): Global Opportunity Analysis and Industry Forecast, 2019–2027

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Abstracts

The Global medium voltage cable accessories market was valued at \$16.82 billion in 2019, and is projected to reach \$22.15 billion by 2027, registering a CAGR of 5.40% from 2020 to 2027. Medium voltage (MV) is a range of electricity distribution system voltages from 3.3kV to 33kV. Cable accessories for medium voltage have similar design and performance requirements as that of cables of same voltage range.

A substantial investment in the construction sector majorly drives the growth of the global medium voltage cable accessories market, as growth of the construction sector directly increases the demand for medium voltage cable accessories for new constructions. Moreover, surge in use of underground cables with rise in urbanization and industrialization, increase in investments for infrastructure development both by private and public sector, and rise in focus on sustainable ways of generating electricity are expected to boost the market growth. Furthermore, growth in adoption of e-mobility, surge in governmental initiatives to provide electricity for all, and surge in number of

data centers are expected to provide lucrative growth opportunities for the market. However, high rate of failure of heat shrink medium voltage cable accessories are expected to hinder the growth of the global medium voltage cable accessories market.

The global medium voltage cable accessories market is analyzed by product type, technology, industry vertical, and region. By product type, it is fragmented into cable joints & splice, connectors, terminations, and other product types. By technology, the market is segregated into heat shrink, cold shrink, and pre-molded terminations. By installation, the market is analyzed across overhead, underground, and submarine. By industry vertical, the market is divided into railways, construction, private utilities, cement, marine, government utilities, oil & gas, healthcare, fertilizer, steel, and others. Based on region, the global medium voltage cable accessories market is analyzed across North America (the U.S., Canada, and Mexico), Europe (the UK, Germany, France, and rest of Europe), Asia-Pacific (China, India, Japan, and rest of Asia-Pacific), and LAMEA (Latin America, Middle East, and Africa).

The key players operating in the market include 3M, Compaq International (P) Limited, Nexans, NKT A/S, Phoenix Technology Group Co., Ltd., Raychem AG, REPL International Limited, Sumitomo Electric U.S.A., Inc., TE Connectivity, and Yamuna Infra & Technology Pvt. Ltd.

KEY MARKET SEGMENTS

BY PRODUCT TYPE

Cable Joints & Splice

Connectors

Terminations

Other Product Types

BY TECHNOLOGY

Heat Shrink

Cold Shrink

Pre-molded Terminations

BY INSTALLATION

Overhead

Underground

Submarine

BY INDUSTRY VERTICAL

Railways

Construction

Private Utilities

Cement

Marine

Government Utilities

Oil & Gas

Healthcare

Fertilizer

Steel

Others

BY REGION

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Rest of Europe

Asia-Pacific

China

India

Japan

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

3M

Compaq International (P) Limited

Nexans

NKT A/S

Phoenix Technology Group Co., Ltd

Raychem AG

REPL International Limited

Sumitomo Electric U.S.A., Inc.

TE Connectivity

Yamuna Infra & Technology Pvt. Ltd.

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