

Medication Management Market By Software (Computerized Physician Order, Clinical Decision Support System Solutions, Inventory Management Software, Administration Software, Automated Dispensing Systems, Assurance System Software, Other Software) , By Service (Medication Analytics, Point-of-Care Verification, ADE Surveillance) By Mode of Delivery (On-premises, Web-based, Cloud-based) By End User (Hospitals, Pharmacy, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2033

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Abstracts

Medication Management Market Expected to Garner \$8.2 Billion by 2033, Growing at a CAGR of 10.6%

Abstract: The global medication management market is expected to grow primarily due to the growing demand for personalized medicine & pharmacogenomics and technological advancements. The North America region is predicted to witness profitable growth by 2033.

As per the report published by Research Dive, the global medication management market was valued at \$3.0 billion in 2023 and is expected to register a revenue of \$8.2 billion by 2033 at a CAGR of 10.6% during the forecast period 2024-2033.

Dynamics of the Market

The rising demand for personalized medicine & pharmacogenomics, growing awareness of the importance of reducing side effects & preventing adverse drug interactions, and the improved medication adherence are expected to make the medication management market a highly profitable one in the forecast period. Besides, the increasing need for centralizing medication-related information and automating administrative tasks to enhance operational efficiency is predicted to further boost the market growth.

However, according to market analysts, shortage of skilled professionals and inaccurate diagnosis leading to improper prescriptions might restrain the growth of the market.

Advancements in technology, such as electronic health records, medication management systems, and mobile health applications, present significant opportunities for medication management market growth. Moreover, strategic alliances between dental practices and labs foster mutual growth and innovation, enhancing offerings and improving patient outcomes.

Key Players of the Market

The major players of the medication management market include Allscripts, Becton, QuadraMed Affinity Corporation, Cerner Corporation, McKesson Corporation, CareFusion, GE Healthcare, Talyst, LLC, and Omnicell, Inc.

What the Report Covers

In addition to the details highlighted in this description, the comprehensive final report delves into essential market aspects. These encompass a market overview, SWOT analysis, market dynamics, Porter's five forces analysis, segmentation (key trends, regional analysis, and forecast analysis), and company profiles (including company overview, product portfolio, operating segments, strategic initiatives, and financial performance).

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End user preferences and pain points

Investment Opportunities

Upcoming/New Entrant by Regions

Technology Trend Analysis

Go To Market Strategy

Market share analysis of players by products/segments

New Product Development/ Product Matrix of Key Players

Pain Point Analysis

Regulatory Guidelines

Strategic Recommendations

Additional company profiles with specific to client's interest

Additional country or region analysis- market size and forecast

Brands Share Analysis

Criss-cross segment analysis- market size and forecast

Expanded list for Company Profiles

Historic market data

Key player details (including location, contact details, supplier/vendor network etc. in excel format)

Market share analysis of players at global/region/country level

SWOT Analysis

Key Market Segments

By Software

Computerized Physician Order

Clinical Decision Support System Solutions

Inventory Management Software

Administration Software

Automated Dispensing Systems

Assurance System Software

Other Software

By Service

Medication Analytics

Point-of-Care Verification

ADE Surveillance

By Mode Of Delivery

On-premises

Web-based

Cloud-based

By End User

Hospitals

Pharmacy

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

Italy

Spain

UK

France

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

UAE

South Africa

Rest of LAMEA

Key Market Players

Allscripts

QuadraMed Corporation

Affinity Corporation

Becton

Cerner Corporation

Carefusion

McKesson Corporation

GE Healthcare

Omniceil, Inc.

TALYST, LLC.

Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report Description
- 1.2. Key Market Segments
- 1.3. Key Benefits
- 1.4. Research Methodology
 - 1.4.1. Primary Research
 - 1.4.2. Secondary Research
 - 1.4.3. Analyst Tools and Models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO Perspective

CHAPTER 3: MARKET LANDSCAPE

- 3.1. Market Definition and Scope
- 3.2. Key Findings
 - 3.2.1. Top Investment Pockets
 - 3.2.2. Top Winning Strategies
- 3.3. Porter's Five Forces Analysis
 - 3.3.1. Bargaining Power of Suppliers
 - 3.3.2. Threat of New Entrants
 - 3.3.3. Threat of Substitutes
 - 3.3.4. Competitive Rivalry
 - 3.3.5. Bargaining Power among Buyers
- 3.4. Market Dynamics
 - 3.4.1. Drivers
 - 3.4.2. Restraints
 - 3.4.3. Opportunities

CHAPTER 4: MEDICATION MANAGEMENT MARKET, BY SOFTWARE

- 4.1. Market Overview
 - 4.1.1 Market Size and Forecast, By Software
- 4.2. Computerized Physician Order
 - 4.2.1. Key Market Trends, Growth Factors and Opportunities

- 4.2.2. Market Size and Forecast, By Region
- 4.2.3. Market Share Analysis, By Country
- 4.3. Clinical Decision Support System Solutions
 - 4.3.1. Key Market Trends, Growth Factors and Opportunities
 - 4.3.2. Market Size and Forecast, By Region
 - 4.3.3. Market Share Analysis, By Country
- 4.4. Inventory Management Software
 - 4.4.1. Key Market Trends, Growth Factors and Opportunities
 - 4.4.2. Market Size and Forecast, By Region
 - 4.4.3. Market Share Analysis, By Country
- 4.5. Administration Software
 - 4.5.1. Key Market Trends, Growth Factors and Opportunities
 - 4.5.2. Market Size and Forecast, By Region
 - 4.5.3. Market Share Analysis, By Country
- 4.6. Automated Dispensing Systems
 - 4.6.1. Key Market Trends, Growth Factors and Opportunities
 - 4.6.2. Market Size and Forecast, By Region
 - 4.6.3. Market Share Analysis, By Country
- 4.7. Assurance System Software
 - 4.7.1. Key Market Trends, Growth Factors and Opportunities
 - 4.7.2. Market Size and Forecast, By Region
 - 4.7.3. Market Share Analysis, By Country
- 4.8. Other Software
 - 4.8.1. Key Market Trends, Growth Factors and Opportunities
 - 4.8.2. Market Size and Forecast, By Region
 - 4.8.3. Market Share Analysis, By Country

CHAPTER 5: MEDICATION MANAGEMENT MARKET, BY SERVICE

- 5.1. Market Overview
 - 5.1.1 Market Size and Forecast, By Service
- 5.2. Medication Analytics
 - 5.2.1. Key Market Trends, Growth Factors and Opportunities
 - 5.2.2. Market Size and Forecast, By Region
 - 5.2.3. Market Share Analysis, By Country
- 5.3. Point-of-Care Verification
 - 5.3.1. Key Market Trends, Growth Factors and Opportunities
 - 5.3.2. Market Size and Forecast, By Region
 - 5.3.3. Market Share Analysis, By Country

5.4. ADE Surveillance

- 5.4.1. Key Market Trends, Growth Factors and Opportunities
- 5.4.2. Market Size and Forecast, By Region
- 5.4.3. Market Share Analysis, By Country

CHAPTER 6: MEDICATION MANAGEMENT MARKET, BY MODE OF DELIVERY

6.1. Market Overview

- 6.1.1 Market Size and Forecast, By Mode Of Delivery

6.2. On-premises

- 6.2.1. Key Market Trends, Growth Factors and Opportunities
- 6.2.2. Market Size and Forecast, By Region
- 6.2.3. Market Share Analysis, By Country

6.3. Web-based

- 6.3.1. Key Market Trends, Growth Factors and Opportunities
- 6.3.2. Market Size and Forecast, By Region
- 6.3.3. Market Share Analysis, By Country

6.4. Cloud-based

- 6.4.1. Key Market Trends, Growth Factors and Opportunities
- 6.4.2. Market Size and Forecast, By Region
- 6.4.3. Market Share Analysis, By Country

CHAPTER 7: MEDICATION MANAGEMENT MARKET, BY END USER

7.1. Market Overview

- 7.1.1 Market Size and Forecast, By End User

7.2. Hospitals

- 7.2.1. Key Market Trends, Growth Factors and Opportunities
- 7.2.2. Market Size and Forecast, By Region
- 7.2.3. Market Share Analysis, By Country

7.3. Pharmacy

- 7.3.1. Key Market Trends, Growth Factors and Opportunities
- 7.3.2. Market Size and Forecast, By Region
- 7.3.3. Market Share Analysis, By Country

7.4. Others

- 7.4.1. Key Market Trends, Growth Factors and Opportunities
- 7.4.2. Market Size and Forecast, By Region
- 7.4.3. Market Share Analysis, By Country

CHAPTER 8: MEDICATION MANAGEMENT MARKET, BY REGION

8.1. Market Overview

8.1.1 Market Size and Forecast, By Region

8.2. North America

8.2.1. Key Market Trends and Opportunities

8.2.2. Market Size and Forecast, By Software

8.2.3. Market Size and Forecast, By Service

8.2.4. Market Size and Forecast, By Mode Of Delivery

8.2.5. Market Size and Forecast, By End User

8.2.6. Market Size and Forecast, By Country

8.2.7. U.S. Medication Management Market

8.2.7.1. Market Size and Forecast, By Software

8.2.7.2. Market Size and Forecast, By Service

8.2.7.3. Market Size and Forecast, By Mode Of Delivery

8.2.7.4. Market Size and Forecast, By End User

8.2.8. Canada Medication Management Market

8.2.8.1. Market Size and Forecast, By Software

8.2.8.2. Market Size and Forecast, By Service

8.2.8.3. Market Size and Forecast, By Mode Of Delivery

8.2.8.4. Market Size and Forecast, By End User

8.2.9. Mexico Medication Management Market

8.2.9.1. Market Size and Forecast, By Software

8.2.9.2. Market Size and Forecast, By Service

8.2.9.3. Market Size and Forecast, By Mode Of Delivery

8.2.9.4. Market Size and Forecast, By End User

8.3. Europe

8.3.1. Key Market Trends and Opportunities

8.3.2. Market Size and Forecast, By Software

8.3.3. Market Size and Forecast, By Service

8.3.4. Market Size and Forecast, By Mode Of Delivery

8.3.5. Market Size and Forecast, By End User

8.3.6. Market Size and Forecast, By Country

8.3.7. Germany Medication Management Market

8.3.7.1. Market Size and Forecast, By Software

8.3.7.2. Market Size and Forecast, By Service

8.3.7.3. Market Size and Forecast, By Mode Of Delivery

8.3.7.4. Market Size and Forecast, By End User

8.3.8. Italy Medication Management Market

- 8.3.8.1. Market Size and Forecast, By Software
- 8.3.8.2. Market Size and Forecast, By Service
- 8.3.8.3. Market Size and Forecast, By Mode Of Delivery
- 8.3.8.4. Market Size and Forecast, By End User
- 8.3.9. Spain Medication Management Market
 - 8.3.9.1. Market Size and Forecast, By Software
 - 8.3.9.2. Market Size and Forecast, By Service
 - 8.3.9.3. Market Size and Forecast, By Mode Of Delivery
 - 8.3.9.4. Market Size and Forecast, By End User
- 8.3.10. UK Medication Management Market
 - 8.3.10.1. Market Size and Forecast, By Software
 - 8.3.10.2. Market Size and Forecast, By Service
 - 8.3.10.3. Market Size and Forecast, By Mode Of Delivery
 - 8.3.10.4. Market Size and Forecast, By End User
- 8.3.11. France Medication Management Market
 - 8.3.11.1. Market Size and Forecast, By Software
 - 8.3.11.2. Market Size and Forecast, By Service
 - 8.3.11.3. Market Size and Forecast, By Mode Of Delivery
 - 8.3.11.4. Market Size and Forecast, By End User
- 8.3.12. Rest Of Europe Medication Management Market
 - 8.3.12.1. Market Size and Forecast, By Software
 - 8.3.12.2. Market Size and Forecast, By Service
 - 8.3.12.3. Market Size and Forecast, By Mode Of Delivery
 - 8.3.12.4. Market Size and Forecast, By End User
- 8.4. Asia-Pacific
 - 8.4.1. Key Market Trends and Opportunities
 - 8.4.2. Market Size and Forecast, By Software
 - 8.4.3. Market Size and Forecast, By Service
 - 8.4.4. Market Size and Forecast, By Mode Of Delivery
 - 8.4.5. Market Size and Forecast, By End User
 - 8.4.6. Market Size and Forecast, By Country
 - 8.4.7. China Medication Management Market
 - 8.4.7.1. Market Size and Forecast, By Software
 - 8.4.7.2. Market Size and Forecast, By Service
 - 8.4.7.3. Market Size and Forecast, By Mode Of Delivery
 - 8.4.7.4. Market Size and Forecast, By End User
 - 8.4.8. Japan Medication Management Market
 - 8.4.8.1. Market Size and Forecast, By Software
 - 8.4.8.2. Market Size and Forecast, By Service

- 8.4.8.3. Market Size and Forecast, By Mode Of Delivery
- 8.4.8.4. Market Size and Forecast, By End User
- 8.4.9. India Medication Management Market
 - 8.4.9.1. Market Size and Forecast, By Software
 - 8.4.9.2. Market Size and Forecast, By Service
 - 8.4.9.3. Market Size and Forecast, By Mode Of Delivery
 - 8.4.9.4. Market Size and Forecast, By End User
- 8.4.10. South Korea Medication Management Market
 - 8.4.10.1. Market Size and Forecast, By Software
 - 8.4.10.2. Market Size and Forecast, By Service
 - 8.4.10.3. Market Size and Forecast, By Mode Of Delivery
 - 8.4.10.4. Market Size and Forecast, By End User
- 8.4.11. Australia Medication Management Market
 - 8.4.11.1. Market Size and Forecast, By Software
 - 8.4.11.2. Market Size and Forecast, By Service
 - 8.4.11.3. Market Size and Forecast, By Mode Of Delivery
 - 8.4.11.4. Market Size and Forecast, By End User
- 8.4.12. Rest of Asia-Pacific Medication Management Market
 - 8.4.12.1. Market Size and Forecast, By Software
 - 8.4.12.2. Market Size and Forecast, By Service
 - 8.4.12.3. Market Size and Forecast, By Mode Of Delivery
 - 8.4.12.4. Market Size and Forecast, By End User
- 8.5. LAMEA
 - 8.5.1. Key Market Trends and Opportunities
 - 8.5.2. Market Size and Forecast, By Software
 - 8.5.3. Market Size and Forecast, By Service
 - 8.5.4. Market Size and Forecast, By Mode Of Delivery
 - 8.5.5. Market Size and Forecast, By End User
 - 8.5.6. Market Size and Forecast, By Country
 - 8.5.7. Brazil Medication Management Market
 - 8.5.7.1. Market Size and Forecast, By Software
 - 8.5.7.2. Market Size and Forecast, By Service
 - 8.5.7.3. Market Size and Forecast, By Mode Of Delivery
 - 8.5.7.4. Market Size and Forecast, By End User
 - 8.5.8. Saudi Arabia Medication Management Market
 - 8.5.8.1. Market Size and Forecast, By Software
 - 8.5.8.2. Market Size and Forecast, By Service
 - 8.5.8.3. Market Size and Forecast, By Mode Of Delivery
 - 8.5.8.4. Market Size and Forecast, By End User

- 8.5.9. UAE Medication Management Market
 - 8.5.9.1. Market Size and Forecast, By Software
 - 8.5.9.2. Market Size and Forecast, By Service
 - 8.5.9.3. Market Size and Forecast, By Mode Of Delivery
 - 8.5.9.4. Market Size and Forecast, By End User
- 8.5.10. South Africa Medication Management Market
 - 8.5.10.1. Market Size and Forecast, By Software
 - 8.5.10.2. Market Size and Forecast, By Service
 - 8.5.10.3. Market Size and Forecast, By Mode Of Delivery
 - 8.5.10.4. Market Size and Forecast, By End User
- 8.5.11. Rest of LAMEA Medication Management Market
 - 8.5.11.1. Market Size and Forecast, By Software
 - 8.5.11.2. Market Size and Forecast, By Service
 - 8.5.11.3. Market Size and Forecast, By Mode Of Delivery
 - 8.5.11.4. Market Size and Forecast, By End User

CHAPTER 9: COMPETITIVE LANDSCAPE

- 9.1. Introduction
- 9.2. Top Winning Strategies
- 9.3. Product Mapping Of Top 10 Player
- 9.4. Competitive Dashboard
- 9.5. Competitive Heatmap
- 9.6. Top Player Positioning, 2023

CHAPTER 10: COMPANY PROFILES

- 10.1. Allscripts
 - 10.1.1. Company Overview
 - 10.1.2. Key Executives
 - 10.1.3. Company Snapshot
 - 10.1.4. Operating Business Segments
 - 10.1.5. Product Portfolio
 - 10.1.6. Business Performance
 - 10.1.7. Key Strategic Moves and Developments
- 10.2. QuadraMed Corporation
 - 10.2.1. Company Overview
 - 10.2.2. Key Executives
 - 10.2.3. Company Snapshot

- 10.2.4. Operating Business Segments
- 10.2.5. Product Portfolio
- 10.2.6. Business Performance
- 10.2.7. Key Strategic Moves and Developments
- 10.3. Affinity Corporation
 - 10.3.1. Company Overview
 - 10.3.2. Key Executives
 - 10.3.3. Company Snapshot
 - 10.3.4. Operating Business Segments
 - 10.3.5. Product Portfolio
 - 10.3.6. Business Performance
 - 10.3.7. Key Strategic Moves and Developments
- 10.4. Becton
 - 10.4.1. Company Overview
 - 10.4.2. Key Executives
 - 10.4.3. Company Snapshot
 - 10.4.4. Operating Business Segments
 - 10.4.5. Product Portfolio
 - 10.4.6. Business Performance
 - 10.4.7. Key Strategic Moves and Developments
- 10.5. Cerner Corporation
 - 10.5.1. Company Overview
 - 10.5.2. Key Executives
 - 10.5.3. Company Snapshot
 - 10.5.4. Operating Business Segments
 - 10.5.5. Product Portfolio
 - 10.5.6. Business Performance
 - 10.5.7. Key Strategic Moves and Developments
- 10.6. Carefusion
 - 10.6.1. Company Overview
 - 10.6.2. Key Executives
 - 10.6.3. Company Snapshot
 - 10.6.4. Operating Business Segments
 - 10.6.5. Product Portfolio
 - 10.6.6. Business Performance
 - 10.6.7. Key Strategic Moves and Developments
- 10.7. McKesson Corporation
 - 10.7.1. Company Overview
 - 10.7.2. Key Executives

- 10.7.3. Company Snapshot
- 10.7.4. Operating Business Segments
- 10.7.5. Product Portfolio
- 10.7.6. Business Performance
- 10.7.7. Key Strategic Moves and Developments
- 10.8. GE Healthcare
 - 10.8.1. Company Overview
 - 10.8.2. Key Executives
 - 10.8.3. Company Snapshot
 - 10.8.4. Operating Business Segments
 - 10.8.5. Product Portfolio
 - 10.8.6. Business Performance
 - 10.8.7. Key Strategic Moves and Developments
- 10.9. Omnicell, Inc.
 - 10.9.1. Company Overview
 - 10.9.2. Key Executives
 - 10.9.3. Company Snapshot
 - 10.9.4. Operating Business Segments
 - 10.9.5. Product Portfolio
 - 10.9.6. Business Performance
 - 10.9.7. Key Strategic Moves and Developments
- 10.10. TALYST, LLC.
 - 10.10.1. Company Overview
 - 10.10.2. Key Executives
 - 10.10.3. Company Snapshot
 - 10.10.4. Operating Business Segments
 - 10.10.5. Product Portfolio
 - 10.10.6. Business Performance
 - 10.10.7. Key Strategic Moves and Developments

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