

Medical Tourism Market by Treatment Type (Dental Treatment, Cosmetic Treatment, Cardiovascular Treatment, Orthopedic Treatment, Neurological Treatment, Cancer Treatment, Fertility Treatment, and Others): Global Opportunity Analysis and Industry Forecast, 2019–2027

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Abstracts

The global medical tourism market accounted for \$104.68 billion in 2019, and is projected to reach \$273.72 billion by 2027, registering a CAGR of 12.8% from 2019 to 2027 in terms of value. In terms of volume, the global medical tourism market accounted for 23,042.90 thousand patients in 2019, and is projected to reach 70,358.61 thousand patients by 2027, registering a CAGR of 15.0% from 2019 to 2027.

Medical tourism can be defined as an organized travel across international borders to avail medical treatment of some form, which may or may not be available in the travelers' home country. Medical tourists travel across international borders for the maintenance, enhancement, or restoration of their health through affordable healthcare facilities & treatments available in other countries, which are comparatively expensive in their own country. Medical tourists travel to receive medical treatments such as dental treatment, neurological treatment, and cardiovascular treatment.

The growth of the global medical tourism market is majorly driven by affordability and accessibility of quality healthcare services along with assistance from tourism departments and local governments. In addition, availability of latest medical technologies in medical tourism hubs across the globe is expected to fuel the market growth. However, lengthy, partial reimbursement by payers and difficulties associated with travel, language barriers, availability of documentation, and VISA approval issues

act as key restraints of the global market. Conversely, wider hospital network under insurance coverage for cashless transactions is expected to serve as a remunerative opportunity for the expansion of the global medical tourism market during the period.

The report segments the market into treatment type and region. On the basis of treatment type, the market is segregated into dental treatment, cosmetic treatment, cardiovascular treatment, orthopedic treatment, neurological treatment, cancer treatment, fertility treatment, and others. Region wise, the medical tourism market is studied across North America, Europe, Asia-Pacific, and LAMEA.

The report provides extensive competitive analysis and profiles of key market players such as Aditya Birla Memorial Hospital, Apollo Hospitals Enterprise Limited, Asian Heart Institute, Barbados Fertility Center, Fortis Healthcare Limited, KPJ Healthcare Berhad, NTT Medical Center Tokyo, Prince Court Medical Centre, Samitivej PCL, Seoul National University Hospital, and Wooridul Spine Hospital.

KEY BENEFITS FOR STAKEHOLDERS

This report entails a detailed quantitative analysis of the current market trends from 2019 to 2027 to identify the prevailing opportunities.

Medical tourism market size and estimations are based on comprehensive analysis of the key developments in the industry.

In-depth analysis based on region assists to understand the regional market and the strategic business planning.

The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global market.

Key Market Segments

By Treatment Type

Dental Treatment

Cosmetic Treatment

Cardiovascular Treatment

Orthopedic Treatment

Neurological Treatment

Cancer Treatment

Fertility Treatment

Other Treatments

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

India

China

Indonesia

Singapore

Malaysia

Thailand

South Korea

Taiwan

Rest of Asia-Pacific

LAMEA

Brazil

Venezuela

Costa Rica

UAE

South Africa

Rest of LAMEA

List of key players profiled in the report

Aditya Birla Memorial Hospital

Apollo Hospitals Enterprise Limited

Asian Heart Institute

Barbados Fertility Center

Fortis Healthcare Limited

KPJ Healthcare Berhad

NTT Medical Center Tokyo

Prince Court Medical Centre

Samitivej PCL

Seoul National University Hospital

Wooridul Spine Hospital

LIST OF OTHER PLAYERS IN THE VALUE CHAIN (These players are not profiled in the report. The same will be included on request.)

Max Healthcare

Mount Elizabeth Hospitals

Narayana Health

List of Company Profiles

The global medical tourism market is highly competitive, and prominent players have adopted various strategies to garner maximum share. Major players operating in the market include Aditya Birla Memorial Hospital, Apollo Hospitals Enterprise Limited, Asian Heart Institute, Barbados Fertility Center, Fortis Healthcare Limited, KPJ Healthcare Berhad, NTT Medical Center Tokyo, Prince Court Medical Centre, Samitivej PCL, Seoul National University Hospital, and Wooridul Spine Hospital.

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