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Medical Imaging Informatics Market by Component (Software, Hardware, and Services), Application (Digital Radiography, Ultrasound, Magnetic Resonance Imaging, Computed Tomography, Nuclear Imaging, and Mammography), Deployment Type (Web-Based, On-Premise, and Cloud-Based) - Global Opportunity Analysis and Industry Forecasts, 2014-2022

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Abstracts

Medical imaging informatics involves usage of digital technology to capture medical images facilitating data analysis to record and correlate observations, and draws conclusions that play a vital role in the diagnosis of medical problems. The implementation of electronic health records (EHR) in the healthcare industry increases the demand for medical imaging to exchange medical images in the various departments of healthcare settings.

The world medical imaging informatics market is expected to reach $5,383 million by 2022, growing at a CAGR of 5.6% from 2016 to 2022. The factors such as rise in number of diagnostic imaging procedures, decline in cost of medical imaging data storage platforms, and improved healthcare ecosystem play a pivotal role in the growth of the market. However, lack of expertise among healthcare professionals to operate IT-integrated imaging modalities and high deployment cost of medical imaging informatics solutions hamper the market growth.

The world medical imaging informatics market is segmented based on component, application, deployment mode, end user, and geography. Based on the component, it is divided into software, hardware, and services. In the year 2015, the software segment accounted majority share of the overall market due to increase in demand for medical

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imaging software and rise in the number of medical imaging procedures around the world.

On the basis of application, it is divided into digital & computed radiography, ultrasound, magnetic resonance imaging (MRI), computed tomography (CT), nuclear imaging, and mammography. In the year 2015, digital radiography held largest market share in the market and is expected to maintain this trend during the forecast period due frequent usage of digital radiography in healthcare settings. However, the mammography segment registered fastest growth attributed to increase in incidences of breast cancer worldwide.

Based on deployment mode, the market is segmented into web-based, on-premise, and cloud-based. The web-based deployment mode held largest market share in 2015 attributed due to the easy and low-cost installation of web-based deployment mode in the healthcare settings. By end user, the market is segmented into hospitals, ambulatory healthcare service providers, diagnostic & imaging centers, and others (medical universities, and not-for-profit organizations). Hospital dominates the world medical imaging informatics market due to the increase in number of hospitalization cases, which required medical imaging procedures for management.

Geographically, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. During the forecast period, North America is forecasted to account for the largest market share due to the factors such as technological advancement in the healthcare IT sectors and higher adoption rate of innovative products. In addition, Asia-Pacific is expected to emerge as the area with maximum growth potential due to the increase in focus of key players on emerging economies, rise in clinical research, and growth in awareness & focus on health of the people with increase in incidence of various chronic diseases.

Key benefits

The study provides an in-depth analysis of the medical imaging informatics market, with current trends and future estimations to elucidate the imminent investment pockets.

The report provides a quantitative analysis from 2014 to 2022 to enable the stakeholders to capitalize on prevailing market opportunities.

In-depth analysis was done by constructing market estimations for the key segments between 2014 and 2022, which assists to identify the prevailing market opportunities.

Competitive intelligence highlights the business practices followed by leading

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market players across various geographic regions.

Key market players are profiled and their strategies are analyzed thoroughly, which predict the competitive outlook of the market.

Key market segments
The medical imaging informatics market is segmented by component, application, deployment mode, end user, and geography.
MARKET BY COMPONENT

Software

Hardware

Services

MARKET BY APPLICATION

Digital Radiography

Ultrasound

MRI

CT

Nuclear Imaging

Mammography

MARKET BY DEPLOYMENT MODE

Web-Based

On-Premise

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- Cloud-Based

MARKET BY END USER

- Hospital
- Ambulatory Healthcare Settings
- Diagnostics and Imaging Centers
- Others

MARKET BY GEOGRAPHY

- North America
  - U.S.
  - Canada
  - Mexico
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Spain
  - Rest of Europe
- Asia-Pacific

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- Japan
- China
- India
- Rest of Asia-Pacific

LAMEA

- Latin America
- Middle East
- Africa

KEY PLAYERS

- Koninklijke Philips N.V.
- General Electric Company
- Siemens AG
- Agfa-Gevaert N.V.
- Carestream Health, Inc.
- McKesson Corporation
- Lexmark International Inc.
- Toshiba Corporation
- Esaote SpA
- Dell Inc.

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Other players in the value chain include (profiles not included in the report)

Medis Medical Imaging Systems BV

Circle Cardiovascular Imaging, Inc.

Pie Medical Imaging

Agilent Technologies Inc.

Hitachi Medical Corporation

Medtronic Plc

Mindray Medical International Ltd.

Hologic Inc.

Paramed Medical Systems

Millennium Technology Inc.

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