

Medical Device Security Market by Component (Solution and Service), Deployment Model (On-Premise and Cloud), Type (Endpoint Security, Network Security, Application Security, Cloud Security and Other), Device Type (Stationery Medical Devices, Internally Embedded Medical Devices and External Medical Devices & Consumer Wearables), and End User (Healthcare Institutions, Medical Device Manufacturers, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

Medical device security is a type of security system which prevents hackers and other unauthorized user from gaining access to critical medical devices and the data generated by the medical devices. In addition, various hospitals and other healthcare organizations are using connected medical devices, which help healthcare providers to monitor and treat patients more effectively. Thus, to prevent this device from various ransomware and cyberattacks, organizations are using medical device security tools, which positively impact the growth of the market. Furthermore, medical device security system provides various benefits, which include customized security to each device, integrated security system in each device, secure communication channel between two devices, and others.

The key factors that drive the growth of the global medical device security market include growth in demand for connected medical devices in the healthcare sector and increase in cyberattacks on connected medical devices. In addition, surge in adoption of

IoT based medical devices in the healthcare sector positively impacts the growth of the market. However, lack of awareness regarding the medical security devices among the emerging countries and limited healthcare security budgets are expected to hamper the market growth. On the contrary, rise in adoption of cloud-based medical device security across the globe is expected to offer remunerative opportunities for the expansion of the global market during the forecast period.

The global medical device security market is segmented on the basis of component, deployment model, security type, device type, end user, and region. In terms of component, the market is fragmented into solution and services. On the basis of deployment model, the market is bifurcated into on-premise and cloud. Depending on security type, it is classified into endpoint security, network security, application security, cloud security and other. On the basis of device type, it is categorized into stationery medical devices, internally embedded medical devices and external medical devices & consumer wearable. According to end user, it is classified into healthcare institutions, medical device manufacturers, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players operating in the global medical device security market include Cisco Systems, Inc., CA Technologies, Check Point Software Technologies, DXC Technology, Fortinet Inc., IBM Corporation, McAfee, LLC, Palo Alto Networks, Sophos Ltd, and Symantec Corporation. These players have adopted various strategies to increase their market penetration and strengthen their foothold in the industry.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of global medical device security market forecast along with the current trends and future estimations to elucidate the imminent investment pockets.

Information about key drivers, restraints, and opportunities and their impact analysis on global market is provided in the report.

Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.

The quantitative analysis of the market from 2020 to 2027 is provided to determine the market potential.

Key Market Segments

By Component

Solution

Identity & Access Management (IAM)

Antivirus/Antimalware

Encryption

Intrusion Detection System/Intrusion Prevention System (IDS/IPS)

Data Loss Prevention (DLP)

Disaster Recovery

Distributed Denial of Service (DDoS)

Other Solutions

Service

Implementation & integration service

Consulting service

Support & maintenance service

By Deployment Model

On-Premise

Cloud

By Security Type

Endpoint Security

Network Security

Application Security

Cloud Security

Other

By Device Type

Stationery Medical Devices

Internally Embedded Medical Devices

External Medical Devices & Consumer Wearable

By End User

Healthcare Institutions

Medical Device Manufacturers

Others.

By Region

North America

U.S.

Canada

Europe

UK

Germany

France

Italy

Spain

Russia

Rest of Europe

Asia-Pacific

China

India

Japan

Australia

South Korea

Singapore

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY MARKET PLAYERS

Cisco Systems, Inc.

CA Technologies

Check Point Software Technologies

DXC Technology

Fortinet Inc.

IBM Corporation

McAfee, LLC

Palo Alto Networks

Sophos Ltd

Symantec Corporation

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