

Medical Device Outsourcing Market by Product (Raw Materials, Electronics, and Finished Goods), by Device Type (Class I, II, and III Devices), by Application (Orthopedic & Spine, Cardiovascular, Radiology, and General Medical Devices), and Service (Prototype Development, Finished Device Manufacturing, Assembly & Packaging, and Testing & Regulatory Support Services) - Global Opportunity Analysis and Industry Forecast, 2017-2023

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Abstracts

Medical devices outsourcing is the process of contracting a third party for various business purposes such as manufacturing, product designing, prototyping, and supply chain management. This process enables the original equipment manufacturers (OEMs) to reduce the labor cost and production time-scale, thus increasing its demand in the market.

The global medical device outsourcing market generated \$44,326 million in 2016, and is projected to reach \$83,952 million by 2023, registering a CAGR of 9.5% during the study period. The increase in prices of medical devices, growth in geriatric population, and rise in demand for efficient disease screening and detection techniques, are the major factors that drive the growth of the medical devices outsourcing market. However, threat of loss of confidential information restraints the market growth.

The global medical device outsourcing market is segmented based on product, device regulation type, application, service, and region. Based on product, it is classified into raw materials, electronics, and finished goods. Based on device type, it is divided into class I, II, and III devices. Based on application, it is categorized into orthopedic & spine, cardiovascular, radiology, general medical devices, and others. Based on service

provided, it is classified into prototype development, finished device manufacturing, assembly & packaging, and testing & regulatory support services. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Key Market Benefits:

The report provides an in-depth analysis of parent market trends, macro-economic indicators, and governing factors.

This report provides an extensive analysis of the current and emerging market trends and dynamics in the market through 2016–2023 that helps identify the upcoming market opportunities.

Recent industry trends and developments and the future opportunities are also covered.

Extensive knowledge about the key market players and their strategies is provided.

Comprehensive analysis of the various factors that drive and restrain the growth of the market is provided.

Medical Device Outsourcing Market Key Segments: By Product

Finished goods

Electronics

Raw Materials

By Device Type

Class I Devices

Class II Devices

Class III Devices

By Application

Orthopedics and Spine

Cardiovascular

Radiology

General Medical Devices

Others

By Services

Prototype Development

Finished Device Manufacturing

Assembly & Packaging

Testing & Regulatory Support Services

By Region

North America

U.S.

Canada

Mexico

Europe

France

Germany

UK

Italy

Spain

Rest of Europe

Asia-Pacific

Japan

China

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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