

Medical Device Coatings Market by Coating (Hydrophilic and Hydrophobic), Material (Metals [Silver, Titanium, and Others], Ceramics, and Polymers [Silicones, Parylene, and Fluoropolymers {Polytetrafluoroethylene (PTFE), Polyvinylidene Difluoride (PVDF), and Others}]), and Device Type (General Surgery, Cardiovascular, Orthopedics, Dentistry, Neurology, Gynecology, and Others) - Global Opportunity Analysis and Industry Forecast, 2017-2023

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Abstracts

Medical device coatings (MDC) are materials that provide greater flexibility or adjustability to the physicians and reduce the thrombogenicity in patients. These materials enable reduced injury to the blood vessels and help to lower the friction between medical devices and tissue. These materials provide wetting, uniform adhesion, wear resistance, and coating homogeneity. The global medical device coatings market is anticipated to grow during the forecast period, owing to rise in preference for implantable & non-implantable medical equipment, growth in the number of private & public hospitals, and increase in demand for coatings due to their improved biocompatibility between live tissue and medical devices. The global MDC market accounted for \$11,032 million in 2016, and is estimated to reach at \$17,400 million by 2023, registering a CAGR of 6.8% from 2017 to 2023.

The global medical device coatings market is driven by rise in prevalence of diseases; increase in demand for hydrophilic lubricious coatings; and the use of cardiovascular and urology catheters, and short term implanted devices. However, time-consuming

approval process and volatile raw material prices impede the market growth. The increase in awareness about novel surgeries, geriatric population, and demand for better healthcare facilities provide opportunities for the market growth during the forecast period.

The global medical device coatings market is segmented on the basis of coating, material, device type, and geography. Based on coating, it is bifurcated into hydrophilic and hydrophobic coating. Based on material, it is divided into metals, ceramics, and polymers. The metal segment is further categorized into silver, titanium, and others. The polymers segment is divided into silicones, parylene, and fluoropolymers. Fluoropolymers are further classified into polytetrafluoroethylene (PTFE), polyvinylidene difluoride (PVDF), and others. Geographically, this market is analyzed across North America, Europe, Asia Pacific, and LAMEA. These regions are further analyzed across the globe at country level to determine the market size and forecast for each segment and sub segment of the market.

The key players profiled in this market are Surmodics, Inc., Covalon Technologies Ltd., Royal DSM, Hydromer. Inc., Precision Coatings Co. Inc., AST Products Inc., Abbott Laboratories, Biocoat Inc., Covalon Technologies Ltd., and Harland Medical Systems Inc.

KEY BENEFITS FOR STAKEHOLDERS:

The study provides an in-depth analysis of the market along with current trends and future estimations to elucidate the imminent investment pockets.

It offers a quantitative analysis from 2016 to 2023 to enable the stakeholders to capitalize on the prevailing market opportunities.

Comprehensive analysis of all geographical regions is provided to determine the prevailing opportunities.

Key players are profiled and their strategies are analyzed thoroughly to understand the competitive outlook of the global market.

Extensive analysis by product elucidates the use of medical device coatings in medical settings.

KEY PLAYERS PROFILED

Surmodics, Inc.

Covalon Technologies Ltd.

Royal DSM

Hydromer. Inc.

Precision Coatings Co. Inc.

AST Products Inc.

Abbott Laboratories

Biocoat, Inc.

Specialty Coating Systems, Inc.

Harland Medical Systems, Inc.

KEY MARKET SEGMENTS

By Coating

Hydrophilic

Hydrophobic

By Material

Metals

Silver

Titanium

Others

Ceramics

Polymers

Silicones

Parylene

Fluoropolymers

PTFE

PVDF

Others

By Device Type

General Surgery

Cardiovascular

Orthopedics

Dentistry

Neurology

Gynecology

Others

By Geography

North America

U.S.

Canada

Mexico

Europe

France

Germany

UK

Italy

Spain

Rest of Europe

Asia-Pacific

Japan

China

India

Australia

South Korea

Taiwan

Rest of Asia-Pacific

LAMEA

Brazil

South Arabia

South Africa

Turkey

Rest of LAMEA

The other players in the value chain include (profiles not included in the report)

Merit Medical Systems, Inc.

Coatings2Go, LLC.

Hemoteq AG

Materion Corporation

Contents

CHAPTER 1 INTRODUCTION

- 1.1. REPORT DESCRIPTION
- 1.2. KEY BENEFITS
- 1.3. KEY MARKET SEGMENTS
- 1.4. RESEARCH METHODOLOGY
 - 1.4.1. Secondary research
 - 1.4.2. Primary research
 - 1.4.3. Analyst tools & models

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1. CXO PERSPECTIVE

CHAPTER 3 MARKET OVERVIEW

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
 - 3.2.1. Top investment pockets
 - 3.2.2. Top winning strategies
- 3.3. TOP PLAYER POSITIONING (2016)
- 3.4. PATENTS ANALYSIS
 - 3.4.1. Patent analysis by year (2010-2016)
 - 3.4.2. Patent analysis by region
- 3.5. PORTERS FIVE FORCES ANALYSIS
- 3.6. MARKET DYNAMICS
 - 3.6.1. Drivers
 - 3.6.1.1. Technological advancements associated with MDC systems
 - 3.6.1.2. Availability of improved and error-free MDC systems
 - 3.6.1.3. Dearth of skilled professionals
 - 3.6.2. Restraints
 - 3.6.2.1. Laboratory budget constraints affect the procurement of MDC systems
 - 3.6.2.2. Complex operability of latest liquid handling systems
 - 3.6.3. Opportunities
 - 3.6.3.1. Untapped potential of emerging markets
 - 3.6.3.2. Development of miniaturized MDC systems

CHAPTER 4 MEDICAL DEVICE COATINGS MARKET, BY MATERIAL

4.1. OVERVIEW

4.1.1. Market size and forecast

4.2. METALS

4.2.1. Key market trends

4.2.2. Growth factors and opportunities

4.2.3. Market size and forecast

4.2.1. Silver

4.2.1.1. Market size and forecast

4.2.2. Titanium

4.2.2.1. Market size and forecast

4.2.3. Others

4.2.3.1. Market size and forecast

4.3. CERAMICS

4.3.1. Key market trends

4.3.2. Growth factors and opportunities

4.3.3. Market size and forecast

4.4. POLYMERS

4.4.1. Key market trends

4.4.2. Growth factors and opportunities

4.4.3. Market size and forecast

4.4.1. Silicone

4.4.1.1. Market size and forecast

4.4.2. Parylene

4.4.2.1. Market size and forecast

4.4.3. Fluoropolymers

4.4.3.1. Market size and forecast

4.4.3.2. PTFE

4.4.3.2.1. Market size and forecast

4.4.3.3. PVDF

4.4.3.3.1. Market size and forecast

4.4.3.4. Others

4.4.3.4.1. Market size and forecast

CHAPTER 5 MEDICAL DEVICE COATINGS MARKET, BY COATING

5.1. OVERVIEW

5.1.1. Market size and forecast

5.2. HYDROPHILIC COATING

5.2.1. Market size and forecast

5.3. HYDROPHOBIC COATING

5.3.1. Market size and forecast

CHAPTER 6 MEDICAL DEVICE COATINGS MARKET, BY DEVICE TYPE

6.1. OVERVIEW

6.1.1. Market size and forecast

6.2. GENERAL SURGERY

6.2.1. Market size and forecast

6.3. CARDIOVASCULAR DEVICES

6.3.1. Market size and forecast

6.4. ORTHOPEDICS

6.4.1. Market size and forecast

6.5. DENTISTRY

6.5.1. Market size and forecast

6.6. NEUROLOGY

6.6.1. Market size and forecast

6.7. GYNECOLOGY

6.7.1. Market size and forecast

6.8. OTHER DEVICE TYPES

6.8.1. Market size and forecast

CHAPTER 7 MEDICAL DEVICE COATINGS MARKET, BY GEOGRAPHY

7.1. OVERVIEW

7.2. NORTH AMERICA

7.2.1. Key market trends

7.2.2. Key growth factors and opportunities

7.2.3. Market size and forecast

7.2.3.1. U.S. market size and forecast

7.2.3.2. Canada market size and forecast

7.2.3.3. Mexico market size and forecast

7.3. EUROPE

7.3.1. Key market trends

7.3.2. Key growth factors and opportunities

7.3.3. Market size and forecast

7.3.3.1. Germany market size and forecast

- 7.3.3.2. France market size and forecast
- 7.3.3.3. UK market size and forecast
- 7.3.3.4. Italy market size and forecast
- 7.3.3.5. Spain market size and forecast
- 7.3.3.6. Rest of Europe market size and forecast

7.4. ASIA-PACIFIC

- 7.4.1. Key market trends
- 7.4.2. Key growth factors and opportunities
- 7.4.3. Market size and forecast
 - 7.4.3.1. Japan market size and forecast
 - 7.4.3.2. China market size and forecast
 - 7.4.3.3. Australia market size and forecast
 - 7.4.3.4. India market size and forecast
 - 7.4.3.5. South Korea market size and forecast
 - 7.4.3.6. Taiwan market size and forecast
 - 7.4.3.7. Rest of Asia-Pacific market size and forecast

7.5. LAMEA

- 7.5.1. Key market trends
- 7.5.2. Key growth factors and opportunities
- 7.5.3. Market size and forecast
 - 7.5.3.1. Brazil market size and forecast
 - 7.5.3.2. Turkey market size and forecast
 - 7.5.3.3. Saudi Arabia market size and forecast
 - 7.5.3.4. South Africa market size and forecast
 - 7.5.3.5. Rest of LAMEA market size and forecast

CHAPTER 8 COMPANY PROFILES

8.1. ROYAL DSM

- 8.1.1. Operating business segments
- 8.1.2. Business performance
- 8.1.3. Key strategic moves and developments

8.2. SURMODICS, INC

- 8.2.1. Operating business segments
- 8.2.2. Business performance
- 8.2.3. Key strategic moves and developments
- 8.2.4. Key strategic moves and developments

8.3. COVALON TECHNOLOGIES LTD.

- 8.3.1. Operating business segments

- 8.3.2. Business performance
- 8.3.3. Key strategic moves and developments
- 8.4. HYDROMER, INC.
 - 8.4.1. Operating business segments
 - 8.4.2. Business performance
 - 8.4.3. Key strategic moves and developments
- 8.5. PRECISION COATINGS CO., INC.
 - 8.5.1. Operating business segments
 - 8.5.2. Business performance
 - 8.5.3. Key strategic moves and developments
- 8.6. AST PRODUCTS, INC.
 - 8.6.1. Operating business segments
 - 8.6.2. Business performance
 - 8.6.3. Key strategic moves and developments
- 8.7. ABBOTT LABORATORIES
 - 8.7.1. Operating business segments
 - 8.7.2. Business performance
 - 8.7.3. Key strategic moves and developments
- 8.8. BIOCOAT INC.,
 - 8.8.1. Operating business segments
 - 8.8.2. Business performance
 - 8.8.3. Key strategic moves and developments
- 8.9. SPECIALTY COATING SYSTEMS, INC.
 - 8.9.1. Operating business segments
 - 8.9.2. Business performance
 - 8.9.3. Key strategic moves and developments
- 8.10. HARLAND MEDICAL SYSTEMS, INC.
 - 8.10.1. Operating business segments
 - 8.10.2. Business performance
 - 8.10.3. Key strategic moves and developments

List Of Tables

LIST OF TABLES

TABLE 1. GLOBAL MEDICAL DEVICE COATINGS MARKET, BY MATERIAL, 2016-2023 (\$MILLION)

TABLE 2. GLOBAL MEDICAL DEVICE COATINGS MARKET, BY MATERIAL, 2016-2023 (KILO TON)

TABLE 3. GLOBAL METALS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (\$MILLION)

TABLE 4. GLOBAL METALS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (KILO TON)

TABLE 5. GLOBAL POLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (\$MILLION)

TABLE 6. GLOBAL POLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (KILO TON)

TABLE 7. GLOBAL FLUOROPOLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (\$MILLION)

TABLE 8. GLOBAL FLUOROPOLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (KILO TON)

TABLE 9. MEDICAL DEVICE COATINGS MARKET FOR METALS, BY REGION, 2016-2023 (\$MILLION)

TABLE 10. MEDICAL DEVICE COATINGS MARKET FOR METALS, BY REGION, 2016-2023 (KILO TON)

TABLE 11. METAL MEDICAL DEVICE COATINGS MARKET FOR SILVER, BY REGION, 2016-2023 (\$MILLION)

TABLE 12. METAL MEDICAL DEVICE COATINGS MARKET FOR SILVER, BY REGION, 2016-2023 (KILO TON)

TABLE 13. METAL MEDICAL DEVICE COATINGS MARKET FOR TITANIUM, BY REGION, 2016-2023 (\$MILLION)

TABLE 14. METAL MEDICAL DEVICE COATINGS MARKET FOR TITANIUM, BY REGION, 2016-2023 (KILO TON)

TABLE 15. METAL MEDICAL DEVICE COATINGS MARKET FOR OTHERS, BY REGION, 2016-2023 (\$MILLION)

TABLE 16. METAL MEDICAL DEVICE COATINGS MARKET FOR OTHERS, BY REGION, 2016-2023 (KILO TON)

TABLE 17. MEDICAL DEVICE COATINGS MARKET FOR CERAMICS, BY REGION, 2016-2023 (\$MILLION)

TABLE 18. MEDICAL DEVICE COATINGS MARKET FOR CERAMICS, BY REGION,

2016-2023 (KILO TON)

TABLE 19. MEDICAL DEVICE COATINGS MARKET FOR POLYMERS, BY REGION, 2016-2023 (\$MILLION)

TABLE 20. MEDICAL DEVICE COATINGS MARKET FOR POLYMERS, BY REGION, 2016-2023 (KILO TON)

TABLE 21. POLYMER MEDICAL DEVICE COATINGS MARKET FOR SILICONE, BY REGION, 2016-2023 (\$MILLION)

TABLE 22. POLYMER MEDICAL DEVICE COATINGS MARKET FOR SILICONE, BY REGION, 2016-2023 (KILO TON)

TABLE 23. POLYMER MEDICAL DEVICE COATINGS MARKET FOR PARYLENE, BY REGION, 2016-2023 (\$MILLION)

TABLE 24. POLYMER MEDICAL DEVICE COATINGS MARKET FOR PARYLENE, BY REGION, 2016-2023 (KILO TON)

TABLE 25. POLYMER MEDICAL DEVICE COATINGS MARKET FOR FLUOROPOLYMERS, BY REGION, 2016-2023 (\$MILLION)

TABLE 26. POLYMER MEDICAL DEVICE COATINGS MARKET FOR FLUOROPOLYMERS, BY REGION, 2016-2023 (KILO TON)

TABLE 27. FLUOROPOLYMER MEDICAL DEVICE COATINGS MARKET FOR PTFE, BY REGION, 2016-2023 (\$MILLION)

TABLE 28. FLUOROPOLYMER MEDICAL DEVICE COATINGS MARKET FOR PTFE, BY REGION, 2016-2023 (KILO TON)

TABLE 29. FLUOROPOLYMER MEDICAL DEVICE COATINGS MARKET FOR PVDF, BY REGION, 2016-2023 (\$MILLION)

TABLE 30. FLUOROPOLYMER MEDICAL DEVICE COATINGS MARKET FOR PVDF, BY REGION, 2016-2023 (KILO TON)

TABLE 31. FLUOROPOLYMER MEDICAL DEVICE COATINGS MARKET FOR OTHERS, BY REGION, 2016-2023 (\$MILLION)

TABLE 32. FLUOROPOLYMER MEDICAL DEVICE COATINGS MARKET FOR OTHERS, BY REGION, 2016-2023 (KILO TON)

TABLE 33. GLOBAL MEDICAL DEVICE COATINGS MARKET, BY COATING, 2016-2023 (\$MILLION)

TABLE 34. GLOBAL MEDICAL DEVICE COATINGS MARKET, BY COATING, 2016-2023 (KILO TON)

TABLE 35. MEDICAL DEVICE COATINGS MARKET FOR HYDROPHILIC COATING, BY REGION, 2016-2023 (\$MILLION)

TABLE 36. MEDICAL DEVICE COATINGS MARKET FOR HYDROPHILIC COATING, BY REGION, 2016-2023 (KILO TON)

TABLE 37. MEDICAL DEVICE COATINGS MARKET FOR HYDROPHOBIC COATING, BY REGION, 2016-2023 (\$MILLION)

TABLE 38. MEDICAL DEVICE COATINGS MARKET FOR HYDROPHOBIC COATING, BY REGION, 2016-2023 (KILO TON)

TABLE 39. GLOBAL MEDICAL DEVICE COATINGS MARKET, BY DEVICE TYPE, 2016-2023 (\$MILLION)

TABLE 40. GLOBAL MEDICAL DEVICE COATINGS MARKET, BY DEVICE TYPE, 2016-2023 (KILO TON)

TABLE 41. MEDICAL DEVICE COATINGS MARKET FOR GENERAL SURGERY, BY REGION, 2016-2023 (\$MILLION)

TABLE 42. MEDICAL DEVICE COATINGS MARKET FOR GENERAL SURGERY, BY REGION, 2016-2023 (KILO TON)

TABLE 43. MEDICAL DEVICE COATINGS MARKET FOR CARDIOVASCULAR DEVICES, BY REGION, 2016-2023 (\$MILLION)

TABLE 44. MEDICAL DEVICE COATINGS MARKET FOR CARDIOVASCULAR DEVICES, BY REGION, 2016-2023 (KILO TON)

TABLE 45. MEDICAL DEVICE COATINGS MARKET FOR ORTHOPEDICS, BY REGION, 2016-2023 (\$MILLION)

TABLE 46. MEDICAL DEVICE COATINGS MARKET FOR ORTHOPEDICS, BY REGION, 2016-2023 (KILO TON)

TABLE 47. MEDICAL DEVICE COATINGS MARKET FOR DENTISTRY, BY REGION, 2016-2023 (\$MILLION)

TABLE 48. MEDICAL DEVICE COATINGS MARKET FOR DENTISTRY, BY REGION, 2016-2023 (KILO TON)

TABLE 49. MEDICAL DEVICE COATINGS MARKET FOR NEUROLOGY, BY REGION, 2016-2023 (\$MILLION)

TABLE 50. MEDICAL DEVICE COATINGS MARKET FOR NEUROLOGY, BY REGION, 2016-2023 (KILO TON)

TABLE 51. MEDICAL DEVICE COATINGS MARKET FOR GYNECOLOGY, BY REGION, 2016-2023 (\$MILLION)

TABLE 52. MEDICAL DEVICE COATINGS MARKET FOR GYNECOLOGY, BY REGION, 2016-2023 (KILO TON)

TABLE 53. MEDICAL DEVICE COATINGS MARKET FOR OTHER DEVICE TYPES, BY REGION, 2016-2023 (\$MILLION)

TABLE 54. MEDICAL DEVICE COATINGS MARKET FOR OTHER DEVICE TYPES, BY REGION, 2016-2023 (KILO TON)

TABLE 59. NORTH AMERICA MEDICAL DEVICE COATINGS MARKET, BY MATERIAL, 2016-2023 (\$MILLION)

TABLE 60. NORTH AMERICA MEDICAL DEVICE COATINGS MARKET, BY MATERIAL, 2016-2023 (KILO TON)

TABLE 61. NORTH AMERICA METALS MEDICAL DEVICE COATINGS MARKET, BY

MATERIAL TYPE, 2016-2023 (\$MILLION)

TABLE 62. NORTH AMERICA METALS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (KILO TON)

TABLE 63. NORTH AMERICA POLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (\$MILLION)

TABLE 64. NORTH AMERICA POLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (KILO TON)

TABLE 65. NORTH AMERICA FLUOROPOLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (\$MILLION)

TABLE 66. NORTH AMERICA FLUOROPOLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (KILO TON)

TABLE 67. NORTH AMERICA MEDICAL DEVICE COATINGS MARKET, BY COATING, 2016-2023 (\$MILLION)

TABLE 68. NORTH AMERICA MEDICAL DEVICE COATINGS MARKET, BY COATING, 2016-2023 (KILO TON)

TABLE 69. NORTH AMERICA MEDICAL DEVICE COATINGS MARKET, BY DEVICE TYPE, 2016-2023 (\$MILLION)

TABLE 70. NORTH AMERICA MEDICAL DEVICE COATINGS MARKET, BY DEVICE TYPE, 2016-2023 (KILO TON)

TABLE 73. EUROPE MEDICAL DEVICE COATINGS MARKET, BY MATERIAL, 2016-2023 (\$MILLION)

TABLE 74. EUROPE MEDICAL DEVICE COATINGS MARKET, BY MATERIAL, 2016-2023 (KILO TON)

TABLE 75. EUROPE METALS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (\$MILLION)

TABLE 76. EUROPE METALS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (KILO TON)

TABLE 77. EUROPE POLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (\$MILLION)

TABLE 78. EUROPE POLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (KILO TON)

TABLE 79. EUROPE FLUOROPOLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (\$MILLION)

TABLE 80. EUROPE FLUOROPOLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (KILO TON)

TABLE 81. EUROPE MEDICAL DEVICE COATINGS MARKET, BY COATING, 2016-2023 (\$MILLION)

TABLE 82. EUROPE MEDICAL DEVICE COATINGS MARKET, BY COATING, 2016-2023 (KILO TON)

TABLE 83. EUROPE MEDICAL DEVICE COATINGS MARKET, BY DEVICE TYPE, 2016-2023 (\$MILLION)

TABLE 84. EUROPE MEDICAL DEVICE COATINGS MARKET, BY DEVICE TYPE, 2016-2023 (KILO TON)

TABLE 85. ASIA-PACIFIC MEDICAL DEVICE COATINGS MARKET, BY COUNTRY, 2016-2023 (\$MILLION)

TABLE 86. ASIA-PACIFIC MEDICAL DEVICE COATINGS MARKET, BY COUNTRY, 2016-2023 (KILO TON)

TABLE 87. ASIA-PACIFIC MEDICAL DEVICE COATINGS MARKET, BY MATERIAL, 2016-2023 (\$MILLION)

TABLE 88. ASIA-PACIFIC MEDICAL DEVICE COATINGS MARKET, BY MATERIAL, 2016-2023 (KILO TON)

TABLE 89. ASIA-PACIFIC METALS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (\$MILLION)

TABLE 90. ASIA-PACIFIC METALS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (KILO TON)

TABLE 91. ASIA-PACIFIC POLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (\$MILLION)

TABLE 92. ASIA-PACIFIC POLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (KILO TON)

TABLE 93. ASIA-PACIFIC FLUOROPOLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (\$MILLION)

TABLE 94. ASIA-PACIFIC FLUOROPOLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (KILO TON)

TABLE 95. ASIA-PACIFIC MEDICAL DEVICE COATINGS MARKET, BY COATING, 2016-2023 (\$MILLION)

TABLE 96. ASIA-PACIFIC MEDICAL DEVICE COATINGS MARKET, BY COATING, 2016-2023 (KILO TON)

TABLE 97. ASIA-PACIFIC MEDICAL DEVICE COATINGS MARKET, BY DEVICE TYPE, 2016-2023 (\$MILLION)

TABLE 98. ASIA-PACIFIC MEDICAL DEVICE COATINGS MARKET, BY DEVICE TYPE, 2016-2023 (KILO TON)

TABLE 99. LAMEA MEDICAL DEVICE COATINGS MARKET, BY COUNTRY, 2016-2023 (\$MILLION)

TABLE 100. LAMEA MEDICAL DEVICE COATINGS MARKET, BY COUNTRY, 2016-2023 (KILO TON)

TABLE 101. LAMEA MEDICAL DEVICE COATINGS MARKET, BY MATERIAL, 2016-2023 (\$MILLION)

TABLE 102. LAMEA MEDICAL DEVICE COATINGS MARKET, BY MATERIAL,

2016-2023 (KILO TON)

TABLE 103. LAMEA METALS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (\$MILLION)

TABLE 104. LAMEA METALS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (KILO TON)

TABLE 105. LAMEA POLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (\$MILLION)

TABLE 106. LAMEA POLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (KILO TON)

TABLE 107. LAMEA FLUOROPOLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (\$MILLION)

TABLE 108. LAMEA FLUOROPOLYMERS MEDICAL DEVICE COATINGS MARKET, BY MATERIAL TYPE, 2016-2023 (KILO TON)

TABLE 109. LAMEA MEDICAL DEVICE COATINGS MARKET, BY COATING, 2016-2023 (\$MILLION)

TABLE 110. LAMEA MEDICAL DEVICE COATINGS MARKET, BY COATING, 2016-2023 (KILO TON)

TABLE 111. LAMEA MEDICAL DEVICE COATINGS MARKET, BY DEVICE TYPE, 2016-2023 (\$MILLION)

TABLE 112. LAMEA MEDICAL DEVICE COATINGS MARKET, BY DEVICE TYPE, 2016-2023 (KILO TON)

TABLE 113. ROYAL DSM: COMPANY SNAPSHOT

TABLE 114. SURMODICS, INC: COMPANY SNAPSHOT

TABLE 115. COVALON TECHNOLOGIES LTD.: COMPANY SNAPSHOT

TABLE 116. HYDROMER, INC.: COMPANY SNAPSHOT

TABLE 117. PRECISION COATINGS CO., INC.: COMPANY SNAPSHOT

TABLE 118. AST PRODUCTS, INC.: COMPANY SNAPSHOT

TABLE 119. ABBOTT LABORATORIES, INC: COMPANY SNAPSHOT

TABLE 120. BIOCOAT INC.,: COMPANY SNAPSHOT

TABLE 121. SPECIALTY COATING SYSTEMS, INC.: COMPANY SNAPSHOT

TABLE 122. HARLAND MEDICAL SYSTEMS, INC.: COMPANY SNAPSHOT

List Of Figures

LIST OF FIGURES

FIGURE 1. MEDICAL DEVICE COATINGS MARKET SEGMENTATION

FIGURE 2. TOP INVESTMENT POCKETS: GLOBAL MEDICAL DEVICE COATINGS MARKET, BY APPLICATION

FIGURE 3. TOP WINNING STRATEGIES: PERCENTAGE DISTRIBUTION (2014-2016)

FIGURE 4. TOP WINNING STRATEGIES: NATURE AND TYPE

FIGURE 5. TOP WINNING STRATEGIES: NATURE AND COMPANY

FIGURE 6. TOP PLAYER POSITIONING: GLOBAL MEDICAL DEVICE COATINGS MARKET

FIGURE 7. PATENT REGISTERED/APPROVED, BY YEAR

FIGURE 8. PATENT REGISTERED/APPROVED, BY REGION

FIGURE 9. BARGAINING POWER OF BUYERS

FIGURE 10. BARGAINING POWER OF SUPPLIERS

FIGURE 11. THREAT OF NEW ENTRANTS

FIGURE 12. THREAT OF SUBSTITUTION

FIGURE 13. COMPETITIVE RIVALRY

FIGURE 14. MEDICAL DEVICE COATINGS MARKET, BY MATERIAL

FIGURE 15. U.S. MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 16. CANADA MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 17. MEXICO MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 18. GERMANY MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 19. FRANCE MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 20. UK MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 21. ITALY MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 22. SPAIN MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 23. REST OF EUROPE MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 24. JAPAN MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 25. CHINA MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 26. AUSTRALIA MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 27. INDIA MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 28. SOUTH KOREA MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 29. TAIWAN MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 30. REST OF ASIA-PACIFIC MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 31. BRAZIL MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 32. TURKEY MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 33. SAUDI ARABIA MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 34. SOUTH AFRICA MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 35. REST OF LAMEA MEDICAL DEVICE COATINGS MARKET, 2016-2023 (\$MILLION AND KILO TON)

FIGURE 36. ROYAL DSM, INC: NET SALES, 2014-2017 (\$MILLION)

FIGURE 37. ROYAL DSM: REVENUE BY SEGMENT, 2015 (%)

FIGURE 38. SURMODICS, INC: NET SALES, 2014-2017 (\$MILLION)

FIGURE 39. SURMODICS, INC: REVENUE BY SEGMENT, 2015 (%)

FIGURE 40. SURMODICS, INC: REVENUE BY GEOGRAPHY, 2015 (%)

FIGURE 41. COVALON TECHNOLOGIES LTD.: NET SALES, 2014-2017 (\$MILLION)

FIGURE 42. COVALON TECHNOLOGIES LTD.: REVENUE BY SEGMENT, 2015 (%)

FIGURE 43. COVALON TECHNOLOGIES LTD.: REVENUE BY GEOGRAPHY, 2015 (%)

FIGURE 44. HYDROMER, INC.: NET SALES, 2014-2017 (\$MILLION)

FIGURE 45. HYDROMER, INC.: REVENUE BY SEGMENT, 2015 (%)

FIGURE 46. HYDROMER, INC.: REVENUE BY GEOGRAPHY, 2015 (%)

FIGURE 47. PRECISION COATINGS CO., INC.: NET SALES, 2014-2017 (\$MILLION)

FIGURE 48. PRECISION COATINGS CO., INC.: REVENUE BY SEGMENT, 2015 (%)

FIGURE 49. PRECISION COATINGS CO., INC. REVENUE BY GEOGRAPHY, 2015

(%)

FIGURE 50. AST PRODUCTS, INC.: NET SALES, 2014-2017 (\$MILLION)

FIGURE 51. AST PRODUCTS, INC.: REVENUE BY SEGMENT, 2015 (%)

FIGURE 52. AST PRODUCTS, INC.: REVENUE BY GEOGRAPHY, 2015 (%)

FIGURE 53. ABBOTT LABORATORIES: NET SALES, 2014-2017 (\$MILLION)

FIGURE 54. ABBOTT LABORATORIES: REVENUE BY SEGMENT, 2015 (%)

FIGURE 55. ABBOTT LABORATORIES: REVENUE BY GEOGRAPHY, 2015 (%)

FIGURE 56. BIOCOT INC.: NET SALES, 2014-2017 (\$MILLION)

FIGURE 57. BIOCOT INC.: REVENUE BY SEGMENT, 2015 (%)

FIGURE 58. BIOCOT INC.: REVENUE BY GEOGRAPHY, 2015 (%)

FIGURE 59. SPECIALTY COATING SYSTEMS, INC.: NET SALES, 2014-2017 (\$MILLION)

FIGURE 60. SPECIALTY COATING SYSTEMS, INC.: REVENUE BY SEGMENT, 2015 (%)

FIGURE 61. SPECIALTY COATING SYSTEMS, INC.: REVENUE BY GEOGRAPHY, 2015 (%)

FIGURE 62. HARLAND MEDICAL SYSTEMS, INC.: NET SALES, 2014-2017 (\$MILLION)

FIGURE 63. HARLAND MEDICAL SYSTEMS, INC.: REVENUE BY SEGMENT, 2015 (%)

FIGURE 64. HARLAND MEDICAL SYSTEMS, INC.: REVENUE BY GEOGRAPHY, 2015 (%)

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