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Mechanical Ventilator Market by Components (Devices and Services) Product Type, (Intensive Care Unit/Critical Care, Transport/Portable/Ambulatory, and Neonatal Care Ventilator), Mode (Non-invasive Ventilation and Invasive Ventilation), Age Group (Pediatric & Neonatal, Adult, and Geriatric), and End User (Hospital and Clinic, Home Care, Ambulatory Surgical Center, and Others): Global Opportunity Analysis and Industry Forecast, 2020-2027

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Abstracts

The global mechanical ventilator market was valued at $2.94 billion in 2019 and is estimated to reach $12.54 billion by 2027 at a CAGR of 16.5% from 2020 to 2027. Mechanical ventilation is a lifesaving intervention for patients with respiratory disorders or respiratory failure. It is a form of breathing assistance in which a patient is connected to a machine through an endotracheal tube directly applied to the airway or non-invasive (NIV) mask. It is also employed as a diagnostic tool to measure static compliance of airway resistance and irregular functioning of respiratory system. Currently, intensive care and portable mechanical ventilators are the two most widely used ventilators available in the market.

Increase in incidences of chronic respiratory diseases, such as chronic obstructive pulmonary disease (COPD), asthma, bronchitis, and other lung disorders, and rise in number of accidental emergencies lead to substantial requirement of mechanical ventilators. In addition, growth in geriatric population prone to respiratory emergencies is one of the key drivers of the market. Moreover, technological innovations in respiratory care devices, namely, non-invasive ventilation technology and portable

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mechanical ventilators, further supplement the market growth. Rise in preference of portable and home care ventilations for long-term ventilated patients is expected to be another major factor influencing the market growth. On the contrary, injuries associated with invasive mechanical ventilation such as pneumonia, lung injury, and barotrauma and high cost of mechanical ventilators are the prime factors that restrict the market growth.

The mechanical ventilator market is segmented on the basis of components, product type, mode, end user, age group, and region. On the basis of components, it is bifurcated into devices and services. By product type, it is segmented into intensive care unit/critical care, transport/portable/ambulatory, and neonatal care ventilator. Intensive care mechanical ventilators are the most widely used ventilators and hold a dominant share in the mechanical ventilator market. However, the transport/portable/ambulatory mechanical ventilators segment is expected to be the fastest growing segment, owing to technological innovations and shifting trends to home care ventilation.

On the basis of mode, the market is divided into non-invasive ventilation and invasive ventilation. Non-invasive ventilators are specifically designed for critically ill patients suffering from respiratory failure, congestive cardiac failure, and for newborns. The non-invasive ventilators segment is expected to grow at a rapid pace as these ventilators are convenient for patients, have less side effects, and faster recovery.

On the basis of age group, the market is categorized into pediatric & neonatal, adult, and geriatric. By end user, it is segmented into hospital and clinic, home care, ambulatory surgical centers, and others. Region wise, the market is categorized into North America, Europe, Asia-Pacific, and LAMEA

KEY BENEFITS FOR STAKEHOLDERS

This report provides a detailed quantitative analysis of the current market trends and future estimations from 2020 to 2027, which assists in identifying prevailing market opportunities.

An in-depth analysis of various regions is likely to provide a detailed understanding of the current trends to the stakeholders to formulate region-specific plans.

Comprehensive analysis of factors that drive and restrain growth of the mechanical ventilator market are provided.

Key regulatory guidelines for the mechanical ventilator market are critically dealt according to region.

A deep dive analysis of various regions provides insights that would allow companies to strategically plan their business moves.

KEY MARKET SEGMENTS

By Product Type

Intensive care unit/critical care

Transport/portable/ambulatory

Neonatal care

By Component

Devices

Services

By Mode

Non-invasive ventilation

Invasive ventilation

By Age Group

Pediatric & neonatal

Adult

Geriatric

By End User

Hospital and clinic

Home care

Ambulatory surgical center

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

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Rest of Europe

KEY MARKET PLAYERS

Becton, Dickinson and Company

Carl Reiner GmbH

Draegerwerk AG & Co. KGaA

Getinge AB

General Electric Company (GE Healthcare)

Hamilton Medical AG

Koninklijke Philips N.V.

Medtronic Plc.

Mindray Medical International Limited

Smiths Group Plc.

Zoll Medical Corporation

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