

Meat Substitute Market by Product Type (Tofu-Based, Tempeh-Based, TVP-Based, Seitan-Based, Quorn-Based, and Others), Source (Soy-Based, Wheat-Based, Mycoprotein, and Others), and Category (Frozen, Refrigerated, and Shelf Stable): Global Opportunity Analysis and Industry Forecast, 2021–2027

<https://marketpublishers.com/r/M72071D12EA8EN.html>

Date: June 2021

Pages: 252

Price: US\$ 6,269.00 (Single User License)

ID: M72071D12EA8EN

Abstracts

Meat is an excellent source of protein but contains high level of cholesterol and saturated fats. Individuals who consume it on a regular basis are more prone to develop health problems such as obesity and atherosclerosis. Meat substitutes are products that resemble actual meat in terms of taste, flavor, and appearance but are healthier than meat. Such products are increasingly being used as substitutes for regular meat and meat products. They are primarily composed of ingredients such as soy, wheat, and others. Tofu is probably the most popular meat substitute and is widely used as an alternative for pork, chicken, beef, and other meats. Europe and North America are amongst the biggest markets of meat substitutes; however, Asia-Pacific is the fastest growing market.

Increase in obesity rates across the world and growth in health problems, such as heart diseases, high blood pressure, diabetes, asthma, and others, have uplifted the overall health consciousness among consumers. Per-capita consumption of meat has witnessed a decline, especially in developed economies in the recent past. Food products with high nutritional value and similar taste & texture as that of meat have gain prominence among consumers. Aggressive marketing and positioning strategies coupled with innovative product launches are amongst other major factors that drive the market growth. However, availability of low cholesterol products, such as lean meats, in the market poses a threat to the industry.

The meat substitute industry is segmented on the basis of product type, source, category, and region. By product type, it is classified into tofu-based, tempeh-based, TVP-based, seitan-based, quorn-based, and others. By source, it is divided into soy-based, wheat-based, mycoprotein, and others. By category, it is categorized into frozen, refrigerated, and shelf stable. By region, it is studied across North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in the report are Amy's Kitchen, BeyondMeat, Cauldron Foods, Garden Protein International, Inc., Meatless B.V., VBites Foods Ltd., MGP Ingredients (U.S.), Sonic Biochem Extractions Limited, Kellogg Company, and Archer-Daniels-Midland Company.

KEY BENEFITS FOR STAKEHOLDERS

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the meat substitute market analysis from 2019 to 2027 to identify the prevailing market opportunities.

The market research is offered along with information related to key drivers, restraints, and meat substitute market opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the meat substitute market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market industry.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global meat substitute

market trends, key players, market segments, application areas, and meat substitute market growth strategies.

KEY MARKET SEGMENTS

By Product Type

Tofu-based

Tempeh-based

TVP-based

Seitan-based

Quorn-based

Others

By Source

Soy-based

Wheat-based

Mycoprotein

Others

By Category

Frozen

Refrigerated

Shelf Stable

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

India

Japan

Australia

South Korea

ASEAN

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

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