

Marine Propeller Market by Propeller Type (Controllable Pitch Propeller, Fixed Pitch Propeller, and Adjusted Bolted Propeller, and Ducted Propeller), Ship Type (Cargo or Container Ships, Tanker, Bulk Carrier, Offshore Vessel, Passenger Ships, Tugs & Service Ships) - Global Opportunity Analysis and Industry Forecast, 2014 - 2022

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Abstracts

Marine propeller is a mechanical component used to move the ship or boat across the water using the power generated and transmitted by the main engine of the ship. Power generated by the engine is transferred to the propeller via propeller shaft, which may or may not be connected to a gearbox. Propeller is a rotating fan-like structure, which comprises of hubs and a number of blades, and create pulling power by moving water backward or creating a column of water behind it. A pressure difference is created between the forward and rear surface of the blades due to that water is accelerated behind the blade. The marine propeller market is expected to witness robust growth during the forecast period. This is mainly due to various ongoing government investments in the shipbuilding industry and inland waterways. Ships may integrate with one or more than one propeller, depending on the size (gross tonnage) of the ship. Growth in shipbuilding industry mostly in countries such as China, Japan, and South Korea majorly fuels the marine propeller market. In addition, rise in demand for resources such as coal, ore, and iron that leads to growth in international seaborne trade drives the market growth. However, stringent environmental rules & regulations, huge capital investment required for setting up new manufacturing facilities, and volatile raw material prices hamper the market growth. Irrespective of these challenges, rise in usage of inland waterways is expected to create opportunities for the market growth. In addition, advancement in technology (production of light weight marine propeller by

using light weight material such as alloys of nickel, aluminum, and bronze) is expected to unfold various opportunities for new products and boost the market growth.

The market is segmented based on propeller type, ship types, and geography. By propeller type the market is further divided into controllable pitch propeller, fixed pitch propeller, and others (adjusted bolted propeller and ducted propeller). By ship types, the market is categorized into cargo & container, tanker, bulk carrier, offshore vessel, passenger ship, and others (tugs and service ships). Geographically, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Prominent players profiled in the report include Rolls-Royce plc, Wärtsilä, MAN Diesel & Turbo, Hyundai Heavy Industries Co., Ltd, MITSUBISHI HEAVY INDUSTRIES, LTD., SCHOTTEL, Mecklenburger Metallguss GmbH, VEEM LTD., SCHAFFRAN PROPELLER + SERVICE GMBH, NAKASHIMA PROPELLER Co., Ltd., Caterpillar Inc., Kawasaki Heavy Industries, Ltd., Changzhou Chonghai Marine Propeller Co., Ltd, and Teignbridge Propellers International Limited.

KEY BENEFITS

The report includes an extensive analysis of the factors that drive as well as restrain the global marine propeller market.

The factors affecting growth along with market projections from 2014 to 2022 are included.

The report provides quantitative and qualitative trends to assist the stakeholders understand the situations prevailing in the market.

An in-depth analysis of key segments demonstrates stakeholders with different propeller types of marine propeller and different ship types.

Competitive intelligence highlights the business practices followed by leading market players across various geographies.

KEY MARKET SEGMENTS OF MARINE PROPELLER MARKET

BY PROPELLER TYPE

Controllable Pitch Propeller

Fixed Pitch Propeller

Others (Adjusted Bolted Propeller, and Ducted Propeller)

BY SHIP TYPE

Cargo or Container Ship

Tanker

Bulk Carrier

Offshore Vessel

Passenger Ship

Others (Tugs & Service Ships)

BY GEOGRAPHY

North America

U.S.

Canada

Mexico

Europe

Germany

Romania

Italy

Norway

Rest of Europe

Asia-Pacific

China

South Korea

Japan

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

MARKET PLAYERS IN THE VALUE CHAIN

Rolls-Royce plc

Wärtsilä

MAN Diesel & Turbo

Hyundai Heavy Industries Co., Ltd

MITSUBISHI HEAVY INDUSTRIES, LTD.

SCHOTTEL

Mecklenburger Metallguss GmbH

VEEM LTD.

SCHAFFRAN PROPELLER + SERVICE GMBH

NAKASHIMA PROPELLER Co., Ltd.

Caterpillar Inc.

Kawasaki Heavy Industries, Ltd.

Changzhou Chonghai Marine Propeller Co.,Ltd

Teignbridge Propellers International Limited

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Caterpillar Inc.

Kawasaki Heavy Industries, Ltd.

Changzhou Chonghai Marine Propeller Co.,Ltd

Teignbridge Propellers International Limited

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