

Manufacturing Analytics Market by Component (Software and Service), Deployment (Cloud and On-premise), Application (Predictive Maintenance, Inventory Management, Supply Chain Optimization, and Others), and Industry Vertical (Semiconductor & Electronics, Energy & Power, Pharmaceutical, Automobile, Heavy Metal & Machine Manufacturing, and Others): Global Opportunity Analysis and Industry Forecast, 2019–2026

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Abstracts

Manufacturing analytics is the process of capturing, collecting, and analyzing key performance indicators (KPIs) such as downtime, production volume, costs, return on assets, and others, to enhance the production process and improve manufacturing business. The advantages offered by manufacturing analytics solutions include availability of real time data, reduction in costs, customer satisfaction by analyzing performance or quality issues, decrease in unplanned downtime, and increased productivity. Rise in use of predictive analytics in this solution for predictive maintenance is expected to gain traction in the coming years.

Rise in investment on big data for manufacturing, emergence of Industrial Internet of Things (IIoT), increase in need for process optimization as well as surge in awareness about the benefits of manufacturing analytics are the major factors that fuel the growth of the manufacturing analytics market. However, lack of integration with legacy systems and scarcity of skilled staff are expected to impede the manufacturing analytics market growth. On the contrary, integration of new technologies such as AI, AR/VR, and machine learning in manufacturing analytics is expected to provide lucrative opportunity

for the market growth in the coming years.

The manufacturing analytics market is segmented on the basis of component, deployment, application, industry vertical, and region. By component, the market is categorized into software and service. On the basis of deployment, it is classified into on-premise and cloud. Based on the application, it is studied across predictive maintenance, inventory management, supply chain optimization, and others. Depending on industry vertical, it is divided into semiconductor and electronics, energy & power, pharmaceutical, automobile, heavy metal & machine manufacturing, and others. Based on region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The market players operating in the manufacturing analytics market include SAP SE, Oracle Corp., SAS Institute Inc., Tableau Software Inc., TIBCO Software Inc., IBM Corp., Alteryx, Inc., Sisense, Inc., Wipro Limited, and General Electric Company.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the global manufacturing analytics market along with the current & future trends to elucidate the imminent investment pockets.

Information about key drivers, restrains, and opportunities and their impact analyses on the market size is provided in the report.

Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of the global manufacturing analytics market from 2018 to 2026 is provided to determine the market potential.

KEY MARKET SEGMENTS

By Component

Software

Services

By Deployment

Cloud

On-premise

By Application

Predictive Maintenance

Inventory Management

Supply Chain Optimization

Others

By Industry Vertical

Semiconductor & Electronics

Energy & Power

Pharmaceutical

Automobile

Heavy Metal & Machine Manufacturing

Others

BY REGION

North America

U.S.

Canada

Europe

UK

Germany

France

Rest of Europe

Asia-Pacific

China

India

Japan

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY MARKET PLAYERS

SAP SE

Oracle Corp.

SAS Institute Inc.

Tableau Software Inc.

TIBCO Software Inc.

IBM Corp.

Alteryx, Inc.

Sisense, Inc.

Wipro Limited

General Electric Company

Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report Description
- 1.2. Key Benefits For Stakeholders
- 1.3. Key Market Segments
- 1.4. Research Methodology
 - 1.4.1. Secondary Research
 - 1.4.2. Primary Research
 - 1.4.3. Analyst Tools & Models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. Key Findings
 - 2.1.1. Top Impacting Factors
 - 2.1.2. Top Investment Pockets
- 2.2. Cxo Perspective

CHAPTER 3: MARKET OVERVIEW

- 3.1. Market Definition And Scope
- 3.2. Porter'S Five Forces Analysis
- 3.3. Market Evolution / Industry Roadmap
- 3.4. Value Chain Analysis
- 3.5. Patent Analysis
 - 3.5.1. By Region (2004-2018)
 - 3.5.2. By Applicant
- 3.6. Case Studies
 - 3.6.1. Case Study
 - 3.6.2. Case Study
- 3.7. Market Dynamics
 - 3.7.1. Drivers
 - 3.7.1.1. Increase In Investment On Big Data For Manufacturing
 - 3.7.1.2. Increasing Adoption of Industrial Iot (Iiot)
 - 3.7.1.3. Rise In Need For Process Optimization
 - 3.7.2. Restraints
 - 3.7.2.1. Lack of Integration With Legacy Systems
 - 3.7.2.2. Scarcity of Skilled Workforce

3.7.3. Opportunity

3.7.3.1. Use of Advanced Technologies Such As Ar & Vr With Manufacturing Analytics

CHAPTER 4: MANUFACTURING ANALYTICS MARKET, BY COMPONENT

4.1. Overview

4.2. Software

4.2.1. Key Market Trends, Growth Factors, And Opportunities

4.2.2. Market Size And Forecast, By Region

4.2.3. Market Analysis, By Region

4.3. Service

4.3.1. Key Market Trends, Growth Factors, And Opportunities

4.3.2. Market Size And Forecast, By Region

4.3.3. Market Analysis, By Region

CHAPTER 5: MANUFACTURING ANALYTICS MARKET, BY DEPLOYMENT

5.1. Overview

5.2. Cloud

5.2.1. Key Market Trends, Growth Factors, And Opportunities

5.2.2. Market Size And Forecast, By Region

5.2.3. Market Analysis, By Region

5.3. On Premise

5.3.1. Key Market Trends, Growth Factors, And Opportunities

5.3.2. Market Size And Forecast, By Region

5.3.3. Market Analysis, By Region

CHAPTER 6: MANUFACTURING ANALYTICS MARKET, BY APPLICATION

6.1. Overview

6.2. Predictive Maintenance

6.2.1. Key Market Trends, Growth Factors, And Opportunities

6.2.2. Market Size And Forecast, By Region

6.2.3. Market Analysis, By Region

6.3. Inventory Management

6.3.1. Key Market Trends, Growth Factors, And Opportunities

6.3.2. Market Size And Forecast, By Region

6.3.3. Market Analysis, By Region

6.4. Supply Chain Optimization

6.4.1. Key Market Trends, Growth Factors, And Opportunities

6.4.2. Market Size And Forecast, By Region

6.4.3. Market Analysis, By Region

6.5. Others

6.5.1. Key Market Trends, Growth Factors, And Opportunities

6.5.2. Market Size And Forecast, By Region

6.5.3. Market Analysis, By Region

CHAPTER 7: MANUFACTURING ANALYTICS MARKET, BY INDUSTRY VERTICAL

7.1. Overview

7.2. Semiconductor & Electronics

7.2.1. Key Market Trends, Growth Factors, And Opportunities

7.2.2. Market Size And Forecast, By Region

7.2.3. Market Analysis, By Region

7.3. Energy & Power

7.3.1. Key Market Trends, Growth Factors, And Opportunities

7.3.2. Market Size And Forecast, By Region

7.3.3. Market Analysis, By Region

7.4. Pharmaceutical

7.4.1. Key Market Trends, Growth Factors, And Opportunities

7.4.2. Market Size And Forecast, By Region

7.4.3. Market Analysis, By Region

7.5. Automobile

7.5.1. Key Market Trends, Growth Factors, And Opportunities

7.5.2. Market Size And Forecast, By Region

7.5.3. Market Analysis, By Region

7.6. Heavy Metal & Machine Manufacturing

7.6.1. Key Market Trends, Growth Factors, And Opportunities

7.6.2. Market Size And Forecast, By Region

7.6.3. Market Analysis, By Region

7.7. Others

7.7.1. Key Market Trends, Growth Factors, And Opportunities

7.7.2. Market Size And Forecast, By Region

7.7.3. Market Analysis, By Region

CHAPTER 8: MANUFACTURING ANALYTICS MARKET, BY REGION

8.1. Overview

8.2. North America

8.2.1. Key Market Trends, Growth Factors And Opportunities

8.2.2. Market Size And Forecast, By Component

8.2.3. Market Size And Forecast, By Deployment

8.2.4. Market Size And Forecast, By Application

8.2.5. Market Size And Forecast, By Industry Vertical

8.2.6. Market Analysis By Country

8.2.6.1. U.S.

8.2.6.1.1. Market Size And Forecast, By Component

8.2.6.1.2. Market Size And Forecast, By Deployment

8.2.6.1.3. Market Size And Forecast, By Application

8.2.6.1.4. Market Size And Forecast, By Industry Vertical

8.2.6.2. Canada

8.2.6.2.1. Market Size And Forecast, By Component

8.2.6.2.2. Market Size And Forecast, By Deployment

8.2.6.2.3. Market Size And Forecast, By Application

8.2.6.2.4. Market Size And Forecast, By Industry Vertical

8.3. Europe

8.3.1. Key Market Trends, Growth Factors And Opportunities

8.3.2. Market Size And Forecast, By Component

8.3.3. Market Size And Forecast, By Deployment

8.3.4. Market Size And Forecast, By Application

8.3.5. Market Size And Forecast, By Industry Vertical

8.3.6. Market Analysis By Country

8.3.6.1. Uk

8.3.6.1.1. Market Size And Forecast, By Component

8.3.6.1.2. Market Size And Forecast, By Deployment

8.3.6.1.3. Market Size And Forecast, By Application

8.3.6.1.4. Market Size And Forecast, By Industry Vertical

8.3.6.2. Germany

8.3.6.2.1. Market Size And Forecast, By Component

8.3.6.2.2. Market Size And Forecast, By Deployment

8.3.6.2.3. Market Size And Forecast, By Application

8.3.6.2.4. Market Size And Forecast, By Industry Vertical

8.3.6.3. France

8.3.6.3.1. Market Size And Forecast, By Component

8.3.6.3.2. Market Size And Forecast, By Deployment

8.3.6.3.3. Market Size And Forecast, By Application

- 8.3.6.3.4. Market Size And Forecast, By Industry Vertical
- 8.3.6.4. Rest of Europe
 - 8.3.6.4.1. Market Size And Forecast, By Component
 - 8.3.6.4.2. Market Size And Forecast, By Deployment
 - 8.3.6.4.3. Market Size And Forecast, By Application
 - 8.3.6.4.4. Market Size And Forecast, By Industry Vertical
- 8.4. Asia-Pacific
 - 8.4.1. Key Market Trends, Growth Factors And Opportunities
 - 8.4.2. Market Size And Forecast, By Component
 - 8.4.3. Market Size And Forecast, By Deployment
 - 8.4.4. Market Size And Forecast, By Application
 - 8.4.5. Market Size And Forecast, By Industry Vertical
 - 8.4.6. Market Analysis By Country
 - 8.4.6.1. China
 - 8.4.6.1.1. Market Size And Forecast, By Component
 - 8.4.6.1.2. Market Size And Forecast, By Deployment
 - 8.4.6.1.3. Market Size And Forecast, By Application
 - 8.4.6.1.4. Market Size And Forecast, By Industry Vertical
 - 8.4.6.2. India
 - 8.4.6.2.1. Market Size And Forecast, By Component
 - 8.4.6.2.2. Market Size And Forecast, By Deployment
 - 8.4.6.2.3. Market Size And Forecast, By Application
 - 8.4.6.2.4. Market Size And Forecast, By Industry Vertical
 - 8.4.6.3. Japan
 - 8.4.6.3.1. Market Size And Forecast, By Component
 - 8.4.6.3.2. Market Size And Forecast, By Deployment
 - 8.4.6.3.3. Market Size And Forecast, By Application
 - 8.4.6.3.4. Market Size And Forecast, By Industry Vertical
 - 8.4.6.4. Rest of Asia-Pacific
 - 8.4.6.4.1. Market Size And Forecast, By Component
 - 8.4.6.4.2. Market Size And Forecast, By Deployment
 - 8.4.6.4.3. Market Size And Forecast, By Application
 - 8.4.6.4.4. Market Size And Forecast, By Industry Vertical
- 8.5. Lamea
 - 8.5.1. Key Market Trends, Growth Factors And Opportunities
 - 8.5.2. Market Size And Forecast, By Component
 - 8.5.3. Market Size And Forecast, By Deployment
 - 8.5.4. Market Size And Forecast, By Application
 - 8.5.5. Market Size And Forecast, By Industry Vertical

8.5.6. Market Analysis By Country

8.5.6.1. Latin America

8.5.6.1.1. Market Size And Forecast, By Component

8.5.6.1.2. Market Size And Forecast, By Deployment

8.5.6.1.3. Market Size And Forecast, By Application

8.5.6.1.4. Market Size And Forecast, By Industry Vertical

8.5.6.2. Middle East

8.5.6.2.1. Market Size And Forecast, By Component

8.5.6.2.2. Market Size And Forecast, By Deployment

8.5.6.2.3. Market Size And Forecast, By Application

8.5.6.2.4. Market Size And Forecast, By Industry Vertical

8.5.6.3. Africa

8.5.6.3.1. Market Size And Forecast, By Component

8.5.6.3.2. Market Size And Forecast, By Deployment

8.5.6.3.3. Market Size And Forecast, By Application

8.5.6.3.4. Market Size And Forecast, By Industry Vertical

CHAPTER 9: COMPETITIVE LANDSCAPE

9.1. Competitive Dashboard

9.2. Key Developments

9.2.1. New Product Launches

9.2.2. Business Expansions

9.2.3. Partnership

9.2.4. Product Development

9.2.5. Collaboration

9.2.6. Acquisition

9.3. Top Winning Strategies

CHAPTER 10: COMPANY PROFILES

10.1. Alteryx, Inc.

10.1.1. Company Overview

10.1.2. Key Executives

10.1.3. Company Snapshot

10.1.4. Product Portfolio

10.1.5. R&D Expenditure

10.1.6. Business Performance

10.1.7. Key Strategic Moves And Developments

- 10.2. General Electric
 - 10.2.1. Company Overview
 - 10.2.2. Key Executives
 - 10.2.3. Company Snapshot
 - 10.2.4. Operating Business Segments
 - 10.2.5. Product Portfolio
 - 10.2.6. Business Performance
 - 10.2.7. Key Strategic Moves And Developments
- 10.3. International Business Machines Corporation
 - 10.3.1. Company Overview
 - 10.3.2. Key Executives
 - 10.3.3. Company Snapshot
 - 10.3.4. Operating Business Segments
 - 10.3.5. Product Portfolio
 - 10.3.6. R&D Expenditure
 - 10.3.7. Business Performance
 - 10.3.8. Key Strategic Moves And Developments
- 10.4. Oracle Corporation
 - 10.4.1. Company Overview
 - 10.4.2. Key Executives
 - 10.4.3. Company Snapshot
 - 10.4.4. Operating Business Segments
 - 10.4.5. Product Portfolio
 - 10.4.6. R&D Expenditure
 - 10.4.7. Business Performance
 - 10.4.8. Key Strategic Moves And Developments
- 10.5. Sap Se
 - 10.5.1. Company Overview
 - 10.5.2. Key Executives
 - 10.5.3. Company Snapshot
 - 10.5.4. Operating Business Segments
 - 10.5.5. Product Portfolio
 - 10.5.6. R&D Expenditure
 - 10.5.7. Business Performance
 - 10.5.8. Key Strategic Moves And Developments
- 10.6. Sas Institute Inc.
 - 10.6.1. Company Overview
 - 10.6.2. Key Executives
 - 10.6.3. Company Snapshot

- 10.6.4. Product Portfolio
- 10.6.5. Business Performance
- 10.6.6. Key Strategic Moves And Developments
- 10.7. Sisense Inc.
 - 10.7.1. Company Overview
 - 10.7.2. Key Executives
 - 10.7.3. Company Snapshot
 - 10.7.4. Product Portfolio
 - 10.7.5. Key Strategic Moves And Developments
- 10.8. Tibco Software Inc.
 - 10.8.1. Company Overview
 - 10.8.2. Key Executives
 - 10.8.3. Company Snapshot
 - 10.8.4. Product Portfolio
 - 10.8.5. Key Strategic Moves And Developments
- 10.9. Tableau Software
 - 10.9.1. Company Overview
 - 10.9.2. Key Executives
 - 10.9.3. Company Snapshot
 - 10.9.4. Product Portfolio
 - 10.9.5. R&D Expenditure
 - 10.9.6. Business Performance
 - 10.9.7. Key Strategic Moves And Developments
- 10.10. Wipro Limited
 - 10.10.1. Company Overview
 - 10.10.2. Key Executives
 - 10.10.3. Company Snapshot
 - 10.10.4. Operating Business Segments
 - 10.10.5. Product Portfolio
 - 10.10.6. R&D Expenditure
 - 10.10.7. Business Performance
 - 10.10.8. Key Strategic Moves And Developments

List Of Tables

LIST OF TABLES

Table 01. Manufacturing Analytics Market Revenue, By Component, 2018–2026 (\$Million)

Table 02. Manufacturing Analytics Market Revenue For Software, By Region, 2018–2026 (\$Million)

Table 03. Manufacturing Analytics Market Revenue For Service, By Region , 2018–2026 (\$Million)

Table 04. Manufacturing Analytics Market Revenue, By Deployment 2018–2026 (\$Million)

Table 05. Manufacturing Analytics Market Revenue For Cloud, By Region , 2018–2026 (\$Million)

Table 06. Manufacturing Analytics Market Revenue For On Premise, By Region, 2018–2026 (\$Million)

Table 07. Manufacturing Analytics Market Revenue, By Application 2018–2026 (\$Million)

Table 08. Manufacturing Analytics Market Revenue For Predictive Maintenance, By Region, 2018–2026 (\$Million)

Table 09. Manufacturing Analytics Market Revenue For Inventory Management, By Region, 2018–2026 (\$Million)

Table 10. Manufacturing Analytics Market Revenue For Supply Chain Optimization, By Region, 2018–2026 (\$Million)

Table 11. Manufacturing Analytics Market Revenue For Others, By Region, 2018–2026 (\$Million)

Table 12. Manufacturing Analytics Market Revenue, By Industry Vertical, 2018–2026 (\$Million)

Table 13. Manufacturing Analytics Market Revenue For Semiconductor & Electronics, By Region, 2018–2026 (\$Million)

Table 14. Manufacturing Analytics Market Revenue For Energy & Power, By Region, 2018–2026 (\$Million)

Table 15. Manufacturing Analytics Market Revenue For Pharmaceutical, By Region, 2018–2026 (\$Million)

Table 16. Manufacturing Analytics Market Revenue For Automobile, By Region, 2018–2026 (\$Million)

Table 17. Manufacturing Analytics Market Revenue For Heavy Metal & Machine Manufacturing, By Region, 2018–2026 (\$Million)

Table 18. Manufacturing Analytics Market Revenue For Others, By Region, 2018–2026

(\$Million)

Table 19. Manufacturing Analytics Market Revenue, By Region, 2018–2026 (\$Million)

Table 20. North America Manufacturing Analytics Market Revenue, By Component
2018-2026 (\$Million)

Table 21. North America Manufacturing Analytics Market Revenue, By Deployment,
2018-2026 (\$Million)

Table 22. North America Manufacturing Analytics Market Revenue, By Application
2018-2026 (\$Million)

Table 23. North America Manufacturing Analytics Market Revenue, By Industry Vertical,
2018-2026 (\$Million)

Table 24. North America Manufacturing Analytics Market Revenue, By Country,
2018-2026 (\$Million)

Table 25. U.S. Manufacturing Analytics Market Revenue, By Component 2018-2026
(\$Million)

Table 26. U.S. Manufacturing Analytics Market Revenue, By Deployment, 2018-2026
(\$Million)

Table 27. U.S. Manufacturing Analytics Market Revenue, By Application, 2018-2026
(\$Million)

Table 28. U.S. Manufacturing Analytics Market Revenue, By Industry Vertical,
2018-2026 (\$Million)

Table 29. Canada Manufacturing Analytics Market Revenue, By Component 2018-2026
(\$Million)

Table 30. Canada Manufacturing Analytics Market Revenue, By Deployment,
2018-2026 (\$Million)

Table 31. Canada Manufacturing Analytics Market Revenue, By Application, 2018-2026
(\$Million)

Table 32. Canada Manufacturing Analytics Market Revenue, By Industry Vertical,
2018-2026 (\$Million)

Table 33. Europe Manufacturing Analytics Market Revenue, By Component 2018-2026
(\$Million)

Table 34. Europe Manufacturing Analytics Market Revenue, By Deployment, 2018-2026
(\$Million)

Table 35. Europe Manufacturing Analytics Market Revenue, By Application 2018-2026
(\$Million)

Table 36. Europe Manufacturing Analytics Market Revenue, By Industry Vertical,
2018-2026 (\$Million)

Table 37. Europe Manufacturing Analytics Market Revenue, By Country, 2018-2026
(\$Million)

Table 38. Uk Manufacturing Analytics Market Revenue, By Component 2018-2026

(\$Million)

Table 39. Uk Manufacturing Analytics Market Revenue, By Deployment, 2018-2026

(\$Million)

Table 40. Uk Manufacturing Analytics Market Revenue, By Application, 2018-2026

(\$Million)

Table 41. Uk Manufacturing Analytics Market Revenue, By Industry Vertical, 2018-2026

(\$Million)

Table 42. Germany Manufacturing Analytics Market Revenue, By Component
2018-2026 (\$Million)

Table 43. Germany Manufacturing Analytics Market Revenue, By Deployment,
2018-2026 (\$Million)

Table 44. Germany Manufacturing Analytics Market Revenue, By Application,
2018-2026 (\$Million)

Table 45. Germany Manufacturing Analytics Market Revenue, By Industry Vertical,
2018-2026 (\$Million)

Table 46. France Manufacturing Analytics Market Revenue, By Component 2018-2026
(\$Million)

Table 47. France Manufacturing Analytics Market Revenue, By Deployment, 2018-2026
(\$Million)

Table 48. France Manufacturing Analytics Market Revenue, By Application, 2018-2026
(\$Million)

Table 49. France Manufacturing Analytics Market Revenue, By Industry Vertical,
2018-2026 (\$Million)

Table 50. Rest of Europe Manufacturing Analytics Market Revenue, By Component
2018-2026 (\$Million)

Table 51. Rest of Europe Manufacturing Analytics Market Revenue, By Deployment,
2018-2026 (\$Million)

Table 52. Rest of Europe Manufacturing Analytics Market Revenue, By Application,
2018-2026 (\$Million)

Table 53. Rest of Europe Manufacturing Analytics Market Revenue, By Industry
Vertical, 2018-2026 (\$Million)

Table 54. Asia-Pacific Manufacturing Analytics Market Revenue, By Component
2018-2026 (\$Million)

Table 55. Asia-Pacific Manufacturing Analytics Market Revenue, By Deployment,
2018-2026 (\$Million)

Table 56. Asia-Pacific Manufacturing Analytics Market Revenue, By Application
2018-2026 (\$Million)

Table 57. Asia-Pacific Manufacturing Analytics Market Revenue, By Industry Vertical,
2018-2026 (\$Million)

Table 58. Asia-Pacific Manufacturing Analytics Market Revenue, By Country, 2018-2026 (\$Million)

Table 59. China Manufacturing Analytics Market Revenue, By Component 2018-2026 (\$Million)

Table 60. China Manufacturing Analytics Market Revenue, By Deployment, 2018-2026 (\$Million)

Table 61. China Manufacturing Analytics Market Revenue, By Application, 2018-2026 (\$Million)

Table 62. China Manufacturing Analytics Market Revenue, By Industry Vertical, 2018-2026 (\$Million)

Table 63. India Manufacturing Analytics Market Revenue, By Component 2018-2026 (\$Million)

Table 64. India Manufacturing Analytics Market Revenue, By Deployment, 2018-2026 (\$Million)

Table 65. India Manufacturing Analytics Market Revenue, By Application, 2018-2026 (\$Million)

Table 66. India Manufacturing Analytics Market Revenue, By Industry Vertical, 2018-2026 (\$Million)

Table 67. Japan Manufacturing Analytics Market Revenue, By Component 2018-2026 (\$Million)

Table 68. Japan Manufacturing Analytics Market Revenue, By Deployment, 2018-2026 (\$Million)

Table 69. Japan Manufacturing Analytics Market Revenue, By Application, 2018-2026 (\$Million)

Table 70. Japan Manufacturing Analytics Market Revenue, By Industry Vertical, 2018-2026 (\$Million)

Table 71. Rest of Asia-Pacific Manufacturing Analytics Market Revenue, By Component 2018-2026 (\$Million)

Table 72. Rest of Asia-Pacific Manufacturing Analytics Market Revenue, By Deployment, 2018-2026 (\$Million)

Table 73. Rest of Asia-Pacific Manufacturing Analytics Market Revenue, By Application, 2018-2026 (\$Million)

Table 74. Rest of Asia-Pacific Manufacturing Analytics Market Revenue, By Industry Vertical, 2018-2026 (\$Million)

Table 75. Lamea Manufacturing Analytics Market Revenue, By Component 2018-2026 (\$Million)

Table 76. Lamea Manufacturing Analytics Market Revenue, By Deployment, 2018-2026 (\$Million)

Table 77. Lamea Manufacturing Analytics Market Revenue, By Application 2018-2026

(\$Million)

Table 78. Lamea Manufacturing Analytics Market Revenue, By Industry Vertical, 2018-2026 (\$Million)

Table 79. Lamea Manufacturing Analytics Market Revenue, By Country, 2017-2025 (\$Million)

Table 80. Latin America Manufacturing Analytics Market Revenue, By Component 2018-2026 (\$Million)

Table 81. Latin America Manufacturing Analytics Market Revenue, By Deployment, 2018-2026 (\$Million)

Table 82. Latin America Manufacturing Analytics Market Revenue, By Application, 2018-2026 (\$Million)

Table 83. Latin America Manufacturing Analytics Market Revenue, By Industry Vertical, 2018-2026 (\$Million)

Table 84. Middle East Manufacturing Analytics Market Revenue, By Component 2018-2026 (\$Million)

Table 85. Middle East Manufacturing Analytics Market Revenue, By Deployment, 2018-2026 (\$Million)

Table 86. Middle East Manufacturing Analytics Market Revenue, By Application, 2018-2026 (\$Million)

Table 87. Middle East Manufacturing Analytics Market Revenue, By Industry Vertical, 2018-2026 (\$Million)

Table 88. Africa Manufacturing Analytics Market Revenue, By Component 2018-2026 (\$Million)

Table 89. Africa Manufacturing Analytics Market Revenue, By Deployment, 2018-2026 (\$Million)

Table 90. Africa Manufacturing Analytics Market Revenue, By Application, 2018-2026 (\$Million)

Table 91. Africa Manufacturing Analytics Market Revenue, By Industry Vertical, 2018-2026 (\$Million)

Table 92. Key New Product Launches (2016-2019)

Table 93. Key Expansions (2016-2019)

Table 94. Partnership (2016-2019)

Table 95. Product Developments (2016-2019)

Table 96. Collaboration (2016-2019)

Table 97. Acquisition (2016-2019)

Table 98. Alteryx, Inc.: Key Executives

Table 99. Alteryx, Inc.: Company Snapshot

Table 100. Alteryx, Inc.: Product Portfolio

Table 101. General Electric: Company Snapshot

| | |
|------------|---|
| Table 102. | General Electric Company: Operating Segments |
| Table 103. | General Electric: Product Portfolio |
| Table 104. | International Business Machines Corporation: Key Executives |
| Table 105. | International Business Machines Corporation: Company Snapshot |
| Table 106. | International Business Machines Corporation: Operating Segments |
| Table 107. | International Business Machines Corporation: Product Portfolio |
| Table 108. | Oracle Corporation: Key Executives |
| Table 109. | Oracle Corporation: Company Snapshot |
| Table 110. | Oracle Corporation: Operating Segments |
| Table 111. | Oracle Corporation: Product Portfolio |
| Table 112. | Oracle Corporation: Key Strategic Moves And Developments |
| Table 113. | Sap Se: Key Executives |
| Table 114. | Sap Se: Company Snapshot |
| Table 115. | Sap Se: Operating Segments |
| Table 116. | Sap Se: Product Portfolio |
| Table 117. | Sas Institute Inc.: Key Executives |
| Table 118. | Sas Institute Inc.: Company Snapshot |
| Table 119. | Sas Institute Inc.: Product Portfolio |
| Table 120. | Sisense Inc.: Key Executives |
| Table 121. | Sisense Inc.: Company Snapshot |
| Table 122. | Sisense Inc.: Product Portfolio |
| Table 123. | Tibco Software Inc.: Key Executives |
| Table 124. | Tibco Software Inc.: Company Snapshot |
| Table 125. | Tibco Software Inc.: Product Portfolio |
| Table 126. | Tableau Software: Key Executives |
| Table 127. | Tableau Software: Company Snapshot |
| Table 128. | Tableau Software: Product Portfolio |
| Table 129. | Wipro Limited: Company Snapshot |
| Table 130. | Wipro Limited: Operating Segments |
| Table 131. | Wipro Limited: Product Portfolio |

List Of Figures

LIST OF FIGURES

- Figure 01. Key Market Segments
- Figure 02. Manufacturing Analytics Market, 2018-2026
- Figure 03. Manufacturing Analytics Market, By Region, 2018-2026
- Figure 04. Top Impacting Factors
- Figure 05. Top Investment Pockets
- Figure 06. Moderate Bargaining Power of Suppliers
- Figure 07. Moderate-To-High Bargaining Power of Buyers
- Figure 08. Moderate-To-High Threat of Substitutes
- Figure 09. Moderate-To-High Threat of New Entrants
- Figure 10. High Competitive Rivalry
- Figure 11. Market Evolution/Industry Roadmap
- Figure 12. Value Chain Analysis of Manufacturing Predictive Analytics Market
- Figure 13. Patent Analysis, By Region
- Figure 14. Patent Analysis, By Applicant
- Figure 15. Manufacturing Analytics Market Revenue, By Component, 2018–2026(\$Billion)
- Figure 16. Comparative Share Analysis of Manufacturing Analytics Market For Software, By Region, 2018 & 2026 (%)
- Figure 17. Comparative Share Analysis of Manufacturing Analytics Market For Service, By Region, 2018 & 2026 (%)
- Figure 18. Manufacturing Analytics Market Revenue, By Deployment, 2018–2026(\$Billion)
- Figure 19. Comparative Share Analysis of Manufacturing Analytics Market For Cloud, By Region, 2018 & 2026 (%)
- Figure 20. Comparative Share Analysis of Manufacturing Analytics Market For On Premise, By Region, 2018 & 2026 (%)
- Figure 21. Manufacturing Analytics Market Revenue, By Application, 2018–2026(\$Billion)
- Figure 22. Comparative Share Analysis of Manufacturing Analytics Market For Predictive Maintenance, By Region, 2018 & 2026 (%)
- Figure 23. Comparative Share Analysis of Manufacturing Analytics Market For Inventory Management, By Region, 2018 & 2026 (%)
- Figure 24. Comparative Share Analysis of Manufacturing Analytics Market For Supply Chain Optimization, By Region, 2018 & 2026 (%)
- Figure 25. Comparative Share Analysis of Manufacturing Analytics Market For Others,

By Region, 2018 & 2026 (%)

Figure 26. Manufacturing Analytics Market Revenue, By Industry Vertical, 2018–2026(\$Million)

Figure 27. Comparative Share Analysis of Manufacturing Analytics Market For Semiconductor & Electronics, By Region, 2018 & 2026 (%)

Figure 28. Comparative Share Analysis of Manufacturing Analytics Market For Energy & Power, By Region, 2018 & 2026 (%)

Figure 29. Comparative Share Analysis of Manufacturing Analytics Market For Pharmaceutical, By Region, 2018 & 2026 (%)

Figure 30. Comparative Share Analysis of Manufacturing Analytics Market For Automobile, By Region, 2018 & 2026 (%)

Figure 31. Comparative Share Analysis of Manufacturing Analytics Market For Heavy Metal & Machine Manufacturing, By Region, 2018 & 2026 (%)

Figure 32. Comparative Share Analysis of Manufacturing Analytics Market For Others, By Region, 2018 & 2026 (%)

Figure 33. U.S. Manufacturing Analytics Market Revenue, 2018-2026 (\$Million)

Figure 34. Canada Manufacturing Analytics Market Revenue, 2018-2026 (\$Million)

Figure 35. Uk Manufacturing Analytics Market Revenue, 2018-2026 (\$Million)

Figure 36. Germany Manufacturing Analytics Market Revenue, 2018-2026 (\$Million)

Figure 37. France Manufacturing Analytics Market Revenue, 2018-2026 (\$Million)

Figure 38. Rest of Europe Manufacturing Analytics Market Revenue, 2018-2026 (\$Million)

Figure 39. China Manufacturing Analytics Market Revenue, 2018-2026 (\$Million)

Figure 40. India Manufacturing Analytics Market Revenue, 2018-2026 (\$Million)

Figure 41. Japan Manufacturing Analytics Market Revenue, 2018-2026 (\$Million)

Figure 42. Rest of Asia-Pacific Manufacturing Analytics Market Revenue, 2018-2026 (\$Million)

Figure 43. Latin America Manufacturing Analytics Market Revenue, 2018-2026 (\$Million)

Figure 44. Middle East Manufacturing Analytics Market Revenue, 2018-2026 (\$Million)

Figure 45. Africa Manufacturing Analytics Market Revenue, 2018-2026 (\$Million)

Figure 46. Competitive Dashboard

Figure 47. Competitive Dashboard

Figure 48. Competitive Heatmap of Key Players

Figure 49. Top Winning Strategies, By Year, 2016-2019

Figure 50. Top Winning Strategies, By Development, 2016-2019

Figure 51. Top Winning Strategies, By Company, 2016-2019

Figure 52. R&D Expenditure, 2016–2018 (\$Million)

Figure 53. Alteryx, Inc.: Revenue, 2016–2018 (\$Million)

- Figure 54. Alteryx, Inc.: Revenue Share By Region, 2018 (%)
- Figure 55. General Electric: Key Executives
- Figure 56. General Electric: Revenue, 2016–2018 (\$Million)
- Figure 57. General Electric: Revenue Share By Segment, 2018 (%)
- Figure 58. General Electric: Revenue Share By Region, 2018 (%)
- Figure 59. R&D Expenditure, 2016–2018 (\$Million)
- Figure 60. International Business Machines Corporation: Revenue, 2016–2018 (\$Million)
- Figure 61. International Business Machines Corporation: Revenue Share By Segment, 2018 (%)
- Figure 62. International Business Machines Corporation: Revenue Share By Region, 2018 (%)
- Figure 63. R&D Expenditure, 2016–2018 (\$Million)
- Figure 64. Oracle Corporation: Revenue, 2016–2018 (\$Million)
- Figure 65. Oracle Corporation: Revenue Share By Segment, 2018 (%)
- Figure 66. Oracle Corporation: Revenue Share By Region, 2018 (%)
- Figure 67. R&D Expenditure, 2016–2018 (\$Million)
- Figure 68. Sap Se: Revenue, 2016–2018 (\$Million)
- Figure 69. Sap Se: Revenue Share By Segment, 2018 (%)
- Figure 70. Sap Se: Revenue Share By Region, 2018 (%)
- Figure 71. Sas Institute Inc.: Revenue, 2016–2018 (\$Million)
- Figure 72. R&D Expenditure, 2016–2018 (\$Million)
- Figure 73. Tableau Software: Revenue, 2016–2018 (\$Million)
- Figure 74. Tableau Software: Revenue Share By Region, 2018 (%)
- Figure 75. Wipro Limited: Key Executives
- Figure 76. R&D Expenditure, 2016–2018 (\$Million)
- Figure 77. Wipro Limited: Revenue, 2016–2018 (\$Million)
- Figure 78. Wipro: Revenue Share By Segment, 2018 (%)
- Figure 79. Wipro Limited: Revenue Share By Region, 2018 (%)

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