

Magnetic Beads Market by Magnetic Core (Ferrimagnetic and Superparamagnetic), Size (Less than 5 um, 5-20 um, 20-40 um, and 40 um & Above) and Application (Next-Generation Sequencing (NGS), Biomolecule Separation & Purification, Molecular & Immunodiagnosics, and Other): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global magnetic beads market forecast was valued at \$1.1 billion in 2019, and is projected to reach \$2.6 billion by 2027, growing at a CAGR of 12.1% from 2020 to 2027.

Magnetic bead, also known as magnetic stirrer bar or magnetic flea, is a tool that rotates and generates stirring action when immersed in appropriate liquid. Isolation of DNA or RNA is an utmost important process step in biochemical and diagnosis process. Magnetic beads finds application in DNA isolation that help to meet enhanced yield and purity during various process such as genotyping, genome sequencing, and pathogen screening. These beads are widely incorporated for effective separation of micrometer-sized para-ferromagnetic and ferromagnetic particles from chemical or biological suspensions. In addition, downstream applications such as detection, cloning, sequencing, hybridization, and cDNA synthesis are carried out using magnetic beads.

The factor that acts as a key driving force of the global magnetic beads market is surge in adoption of magnetic fleas in molecular biology, immunoassays, and medical applications. The biomedical sector uses magnetic beads for various applications such as clinical diagnosis, drug targeting, cell isolation, nucleic acid purification, and detection, which notably contributes toward the growth of the market. Furthermore, rise in prevalence of acute respiratory infections (ARIs) is increasing the risk of developing

severe diseases, such as pneumonia. Pneumonia, in turn, leads to high morbidity and mortality rates among children. Thus, development of effective way for diagnosis and providing timely treatment has put burden on healthcare system. These are the major factors that are augmenting the demand for magnetic beads. However, protein and cellular purification is a time-consuming process, and requires additional accelerators such as addition of fine particles, which, in turn, incurs additional cost, thus limiting the growth of global magnetic beads market.

Conversely, the need for improved medical care at reduced cost is predicted to offer remunerative opportunity for the expansion of the global market. Coupled with aging population and reduction of in vitro diagnostic (IVD) cost, key players in the medical sector are adopting magnetic beads as an alternative option for diagnosis, which is anticipated to act as a lucrative opportunity for the growth of the global market.

The global magnetic beads market is segmented into magnetic core, size, application, and region.

By magnetic core, the global magnetic beads market is categorized into ferrimagnetic and superparamagnetic.

Depending on size, the market is segregated into less than 5um, 5-20 um, 20-40 um, and 40 um & above.

On the basis of application, it is fragmented into next-generation sequencing (NGS), biomolecules separation & purification, molecular & immunodiagnostics, and others such as magnetic activated cell sorting and PCR.

Region wise, the magnetic beads market is studied across North America, Europe, Asia-Pacific, and LAMEA.

The global magnetic beads market profiles the leading players that include Thermo Fisher Scientific Inc., Advanced BioChemicals (ABC), Promega Corporation, Zeesan Biotech Co. Ltd., New England BioLabs Inc., Calbiotech, MagBio Genomics, Teja Scientific Glass Works, Vazyme Biotech Co. Ltd., and Alcon Scientific Industries.

The global magnetic beads market report provides in-depth competitive analysis as well as profiles of these major players.

Key benefits for stakeholders

Porter's five forces analysis helps analyze the potential of buyers & suppliers and the competitive scenario of the industry for strategy building.

It outlines the current trends and future estimations of the market from 2019 to 2027 to understand the prevailing opportunities and potential investment pockets.

The major countries in the region have been mapped according to their individual revenue contribution to the regional market.

The key drivers, restraints, and opportunities and their detailed impact analysis are explained in the study.

The profiles of key players and their key strategic developments are enlisted in the report.

Key market segments

By Magnetic Core

Ferrimagnetic

Superparamagnetic

By Size

Less than 5um

5-20 um

20-40 um

40 um and above

By Application

Next-generation sequencing (NGS)

Biomolecules Separation & Purification

Molecular & Immunodiagnostics

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Italy

Spain

U.K.

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

UAE

South Africa

Rest of LAMEA

Key players in the global magnetic beads market are:

1. Thermo Fisher Scientific Inc.
2. Advanced BioChemicals (ABC)
3. Promega Corporation
4. Zeesan Biotech Co. Ltd.
5. New England BioLabs Inc.
6. Calbiotech
7. MagBio Genomics
8. Teja Scientific Glass Works

9. Vazyme Biotech Co. Ltd.

10. Alcon Scientific Industries

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