

Low Voltage Circuit Breaker Market by Type (Miniature Circuit Breaker, Molded Case Circuit Breaker, and Air Circuit Breaker), Application (Energy Allocation, Shut-off Circuit, and Others), and End-Use Industry (Residential, Commercial, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global low voltage circuit breaker market was valued at \$3.4 billion in 2019, and is projected to reach \$4.4 billion by 2027, growing at a CAGR of 4.9% from 2020 to 2027.

A circuit breaker is a programmed automatic electric switch, which is utilized to protect an electrical circuit from damage by excess current. The basic function of circuit breaker is to stop the flow of current after a fault is detected. In contrast to a fuse that works only once, a circuit breaker can simply be replaced for continuing typical activity. The function of circuit breaker is to shut down the electric supply in case of excess current, overload, or short circuit. Circuit breakers play a significant role in electric power distribution and transmission in communication circuits, automobiles, telecommunication, computers, industrial machinery & equipment, consumer electronics, and other applications.

Rise in number of building and construction activities across the developing regions is driving the growth of the market during the forecast period. In addition, increase in electricity demand from residential and commercial sectors fuels the growth of the low voltage circuit breaker market in the upcoming years. However, operational failures & extreme environmental conditions are expected to restrain the growth of the market. Moreover, increase in investment toward R&D to meet future requirements of safety in

the smart grid infrastructures is anticipated to create lucrative opportunity for the key players in the low voltage circuit breaker market during the analyzed timeframe.

The global low voltage circuit breaker market is segmented on the basis of type, application, end users, and region. Depending on type, the market is categorized into miniature circuit breaker, molded case circuit breaker, and air circuit breaker. On the basis of application, it is divided into energy allocation, shut-off circuit, and others. By end user, the market is fragmented into residential, commercial, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

KEY BENEFITS FOR STAKEHOLDERS

The report includes in-depth analysis of different segments and provides market estimations between 2020 and 2027

A comprehensive analysis of the factors that drive and restrict the growth of the global low voltage circuit breaker market is provided

Porter's five forces model illustrates the potency of buyers & sellers, which is estimated to assist the market players to adopt effective strategies

Estimations and forecast are based on factors impacting the global low voltage circuit breaker market growth, in terms of value

Key market players are profiled to gain an understanding of the strategies adopted by them.

This report provides a detailed analysis of the current global low voltage circuit breaker market trends and future estimations from 2020 to 2027, which helps identify the prevailing market opportunities

KEY MARKET SEGMENTS

By Type

Miniature Circuit Breaker

Molded Case Circuit Breaker

Air Circuit Breaker

By Application

Energy Allocation

Shut-off Circuit

Others

By End-Use Industry

Residential

Commercial

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

KEY MARKET PLAYERS

ABB, Ltd.

Changshu Switchgear Mfg. Co., Ltd.

People Electric Appliance Group Co., Ltd

Shanghai Delixi Group Co., Ltd

Schneider Electric SE

Eaton Corporation plc

Hager Group

Fuji Electric FA Components & Systems Co., Ltd.

Hyundai Electric & Energy Systems Co., Ltd.

Shanghai Liangxin Electrical Co., Ltd. (Nader)

Other players operating and analyzed in the low voltage circuit breaker market are Mitsubishi Electric Corporation, Siemens AG, Chint Group, Panasonic Corporation, Danfoss, Rockwell Automation, Inc., Circutor SA, Lovato Electric S.P.A., WEG Group, E-T-A GmbH, Carling Technologies, Inc., Schurter Holding AG, and Britec Electric.

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