

Lock Washer Market by Product Type (Split Lock Washer, Tooth Lock Washer, and Others) and Application (Automotive, Aerospace, Machinery & Equipment, Construction, and Others): Global Opportunity Analysis and Industry Forecast, 2018 - 2025

<https://marketpublishers.com/r/L7B9B261086EN.html>

Date: March 2019

Pages: 279

Price: US\$ 4,296.00 (Single User License)

ID: L7B9B261086EN

Abstracts

The global lock washer market was valued at \$673.7 million in 2017, and is expected to reach \$1,251.5 million by 2025, growing at a CAGR of 8.2% from 2018 to 2025. Steel is the most common type of material used in the production of washers. Steel washers include carbon steel, spring steel, and stainless steel. Other metals in which washers are available include copper, brass, aluminum, titanium, bronze, zinc, and iron. Companies such as Nord-Lock, Shakeproof, Disc-Lock Inc., Schnorr, and other leading players occupy a major share in the lock washer market.

Increase in demand for lock washers in the automotive, aerospace, machinery, and construction industries is expected to drive the market growth during the forecast year. In addition, growth in industrial activity across major economies will potentially drive the demand for metals that will decrease the cost of metal in the global market, thereby boosting the growth of the lock washer market. Asia-Pacific is anticipated to remain the fastest growing sector for lock washer market due to increase in demand for maintenance and repair activities, increased construction activities, and automotive industry growth. Countries such as China, India, Japan, the US, and Germany are expected to be the key demand areas which support the overall growth of the lock washer market. However, corrosion to these washers, rise in prices of steel, and fluctuating foreign exchange are anticipated to hinder the growth of the lock washer market.

The global lock washer market is segmented based on product type, application, and region. Based on product type, the market is segmented into split, tooth, and others (hi-collar lock washers and wedge lock washers).

Based on application, the market is categorized into automotive, aerospace, machinery & equipment, construction, and others. Automotive industry is expected to secure the highest share during the forecast period. Based on region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players analyzed in the report include Nord-Lock, Shakeproof, Disc-Lock Inc., Schnorr, Titan Fasteners, Hangzhou spring washer Co., Ltd., Midwest Acorn Nut Co., HEICO-LOCK (HWICO Group), Earnest Machine, and Wrought Washer Manufacturing, Inc.

KEY MARKET SEGMENTS

BY PRODUCT TYPE

Split

Tooth

Others

BY APPLICATION

Automotive

Aerospace

Machinery & Equipment

Construction

Others

BY REGION**North America**

U.S.

Canada

Mexico

Europe

Germany

UK

France

Spain

Russia

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

Nord-Lock

Shakeproof

Disc-Lock Inc.

Schnorr

Titan Fasteners

Hangzhou spring washer Co., Ltd.

Midwest Acorn Nut Co.

HEICO-LOCK (HWICO Group)

Earnest Machine

Wrought Washer Manufacturing, Inc.

KEY MARKET SEGMENTS

BY PRODUCT TYPE

Split

Tooth

Others

BY Application

Automotive

Aerospace

Machinery & Equipment

Construction

Others

BY REGION

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Spain

Russia

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Rest of Asia Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

Nord-Lock

Shakeproof

Disc-Lock Inc.

Schnorr

Titan Fasteners

Hangzhou spring washer co., ltd

Midwest Acorn Nut Co.

HEICO-LOCK (HWICO Group)

Earnest Machine

Wrought Washer Manufacturing, Inc.

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