

Light Commercial Vehicle (LCV) Market by Vehicle Type (Pickup Trucks, Light Trucks, and Others), Propulsion Type (Internal Combustion Engine (ICE) and Electric & Hybrid), and Application (Commercial Use and Industrial Use): Global Opportunity Analysis and Industry Forecast, 2021–2030

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Abstracts

Light commercial vehicle has a wider application across different industries due to the need for smaller vehicles to run across the cities. Moreover, light commercial vehicles have been preferred by most of the end users due to the fact that they are efficient as compared to heavy commercial vehicles and at the same time they are fuel-efficient. Owing to the increased demand for efficient LCVs, manufacturers are continuously developing advanced LCVs, which can be used in different applications such as commercial or industrial. Moreover, the introduction of electric vehicles proved to be a booming factor for the growth of the global light commercial vehicle market.

The light commercial vehicle (LCV) market has witnessed significant growth over the years, owing to the introduction of advanced LCVS for customers across the globe.

The global light commercial vehicle (LCV) market is segmented into vehicle type, propulsion type, application, and region. Depending on the vehicle type, the market is categorized into pickup trucks, light trucks, and others. On the basis of propulsion type, it is bifurcated into internal combustion engine (ICE) and electric & hybrid. The applications covered in the study include commercial and industrial uses. Moreover, the market has been studied across North America, Europe, Asia-Pacific, and LAMEA.

The key players analyzed in the light commercial vehicle (LCV) market include Ashok

Leyland, Ford Motor Company, Gaz Group, General Motors, Honda Motor Company, Hyundai Motor Company, Isuzu Motors, Renault Group, Tata Motors, and Toyota Motors.

KEY BENEFITS FOR STAKEHOLDERS

This study presents analytical depiction of the global light commercial vehicle (LCV) market along with the current trends and future estimations to depict the imminent investment pockets.

The overall market potential is determined to understand the profitable trends to enable stakeholders gain a stronger foothold in the market.

The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.

The current market is quantitatively analyzed from 2020 to 2030 to highlight the financial competency of the market.

Porter's five forces analysis illustrates the potency of the buyers and suppliers.

KEY MARKET SEGMENTS

By Vehicle Type

Pickup Trucks

Light Trucks

Others

By Propulsion Type

Internal Combustion Engine (ICE)

Electric & Hybrid

By Application

Commercial Use

Industrial Use

By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

Ashok Leyland

Ford Motor Company

Gaz Group

General Motors

Honda Motor Company

Hyundai Motor Company

Isuzu Motors

Renault Group

Tata Motors

Toyota Motors

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