

LiDAR Market By Type (Terrestrial, Aerial, Mobile, and Short Range), Component (LASER, Inertial Navigation System, Camera, GPS GNSS Receiver, and MEMS), Application (Corridor Mapping, Seismology, Exploration & Detection, and Others), and End User (Defense & Aerospace, Civil Engineering, Archaeology, Forestry and Agriculture, Mining, and Transportation): Global Opportunity Analysis and Industry Forecast, 2020-2027

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Abstracts

The global LiDAR market possesses a high growth potential, owing to the increase in demand in 3D imaging and newer applications. LiDAR is an emerging technology that helps to capture high-definition 3D data of geospatial surfaces. Innovations in the laser technology help to bring price corrections in LiDAR products. Simultaneously, changes in demands and preferences of the urban population unveil newer LiDAR applications apart from conventional military applications. The sophistication of 3D imaging technology leads to increased corridor mapping activities by the LiDAR systems.

However, automobile and Internet of Things (IoT) emerge as lucrative areas for investments. Driverless cars are the strategically addressed application by some of the tech-leaders, which depend on LiDAR technology. With the launch of Google cars, Apple initiated its project of developing automated cars. Such projects are expected to generate additional demand for LiDAR devices after their commercial success. Another important application that is projected to drive the LiDAR market growth is smart appliances in smart homes or offices.

The key players in the LiDAR market that are analyzed in the report are Velodyne, Airborne Hydrography AB, Leosphere SAS, Faro Technologies Inc., Leica Geosystems AG, GeoSLAM Ltd. (3D Laser Mapping), Firmatek, LLC, RIEGL Laser Measurement Systems GmbH, Mira Solutions, Inc., and Aerometric Surveys. These key players have adopted various strategies such as product portfolio expansion, mergers & acquisitions, agreements, geographical expansion, and collaborations to increase their market penetration and strengthen their position in the industry.

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
 - 1.4.1.Primary research
 - 1.4.2.Secondary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings
 - 2.1.1.Top impacting factors
 - 2.1.2.Top investment pockets
- 2.2.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1.Market definition and scope
- 3.2.Key forces shaping LiDAR Market
- 3.3.Market dynamics
 - 3.3.1.Drivers
 - 3.3.1.1.Automated processing in LiDAR Systems
 - 3.3.1.2.Enhanced performance of LiDAR systems than other technologies
 - 3.3.1.3.Rise in demand for 3D imaging
 - 3.3.1.4.Surge in need for aerial LiDAR
 - 3.3.2.Restraint
 - 3.3.2.1.Lack of awareness
 - 3.3.3.Opportunity
 - 3.3.3.1.Increase in need for LiDAR-captured data in newer applications

CHAPTER 4:LIDAR MARKET, BY TYPE

- 4.1.Overview
- 4.2.Terrestrial
 - 4.2.1.Key market trends, growth factors, and opportunities

- 4.2.2. Market size and forecast, by region
- 4.2.3. Market analysis by country
- 4.3. Aerial
 - 4.3.1. Key market trends, growth factors, and opportunities
 - 4.3.2. Market size and forecast, by region
 - 4.3.3. Market analysis by country
- 4.4. Mobile
 - 4.4.1. Key market trends, growth factors, and opportunities
 - 4.4.2. Market size and forecast, by region
 - 4.4.3. Market analysis by country
- 4.5. Short range
 - 4.5.1. Key market trends, growth factors, and opportunities
 - 4.5.2. Market size and forecast, by region
 - 4.5.3. Market analysis by country

CHAPTER 5: LIDAR MARKET, BY COMPONENT

- 5.1. Overview
- 5.2. Laser
 - 5.2.1. Key market trends, growth factors, and opportunities
 - 5.2.2. Market size and forecast, by region
 - 5.2.3. Market analysis by country
- 5.3. Inertial
 - 5.3.1. Key market trends, growth factors, and opportunities
 - 5.3.2. Market size and forecast, by region
 - 5.3.3. Market analysis by country
- 5.4. Camera
 - 5.4.1. Key market trends, growth factors, and opportunities
 - 5.4.2. Market size and forecast, by region
 - 5.4.3. Market analysis by country
- 5.5. GPS GNSS
 - 5.5.1. Key market trends, growth factors, and opportunities
 - 5.5.2. Market size and forecast, by region
 - 5.5.3. Market analysis by country
- 5.6. Micro-electro mechanical system (MEMS)
 - 5.6.1. Key market trends, growth factors, and opportunities
 - 5.6.2. Market size and forecast, by region
 - 5.6.3. Market analysis by country

CHAPTER 6:LIDAR MARKET, BY APPLICATION

6.1.Overview

6.2.Corridor mapping

6.2.1.Key market trends, growth factors, and opportunities

6.2.2.Market size and forecast, by region

6.2.3.Market analysis by country

6.3.Seismology

6.3.1.Key market trends, growth factors, and opportunities

6.3.2.Market size and forecast, by region

6.3.3.Market analysis by country

6.4.Exploration & detection

6.4.1.Key market trends, growth factors, and opportunities

6.4.2.Market size and forecast, by region

6.4.3.Market analysis by country

6.5.Others

6.5.1.Key market trends, growth factors, and opportunities

6.5.2.Market size and forecast, by region

6.5.3.Market analysis by country

CHAPTER 7:LIDAR MARKET, BY END USER

7.1.Overview

7.2.Defense & aerospace

7.2.1.Key market trends, growth factors, and opportunities

7.2.2.Market size and forecast, by region

7.2.3.Market analysis by country

7.3.Civil engineering

7.3.1.Key market trends, growth factors, and opportunities

7.3.2.Market size and forecast, by region

7.3.3.Market analysis by country

7.4.Archaeology

7.4.1.Key market trends, growth factors, and opportunities

7.4.2.Market size and forecast, by region

7.4.3.Market analysis by country

7.5.Forestry & agriculture

7.5.1.Key market trends, growth factors, and opportunities

7.5.2.Market size and forecast, by region

7.5.3.Market analysis by country

7.6.Mining

7.6.1.Key market trends, growth factors, and opportunities

7.6.2.Market size and forecast, by region

7.6.3.Market analysis by country

7.7.Transportation

7.7.1.Key market trends, growth factors, and opportunities

7.7.2.Market size and forecast, by region

7.7.3.Market analysis by country

CHAPTER 8:LIDAR MARKET, BY REGION

8.1.Overview

8.2.North America

8.2.1.Key market trends, growth factors, and opportunities

8.2.2.Market size and forecast, by type

8.2.3.Market size and forecast, by component

8.2.4.Market size and forecast, by application

8.2.5.Market size and forecast, by end User

8.2.6.Market analysis, by region

8.2.6.1.U.S.

8.2.6.1.1.Market size and forecast, by type

8.2.6.1.2.Market size and forecast, by component

8.2.6.1.3.Market size and forecast, by application

8.2.6.1.4.Market size and forecast, by end user

8.2.6.2.CANADA

8.2.6.2.1.Market size and forecast, by type

8.2.6.2.2.Market size and forecast, by component

8.2.6.2.3.Market size and forecast, by application

8.2.6.2.4.Market size and forecast, by end user

8.2.6.3.MEXICO

8.2.6.3.1.Market size and forecast, by type

8.2.6.3.2.Market size and forecast, by component

8.2.6.3.3.Market size and forecast, by application

8.2.6.3.4.Market size and forecast, by end user

8.3.Europe

8.3.1.Key market trends, growth factors, and opportunities

8.3.2.Market size and forecast, by type

8.3.3.Market size and forecast, by component

8.3.4.Market size and forecast, by application

8.3.5. Market size and forecast, by end user

8.3.6. Market analysis, by region

8.3.6.1. GERMANY

8.3.6.1.1. Market size and forecast, by type

8.3.6.1.2. Market size and forecast, by component

8.3.6.1.3. Market size and forecast, by application

8.3.6.1.4. Market size and forecast, by end user

8.3.6.2. FRANCE

8.3.6.2.1. Market size and forecast, by type

8.3.6.2.2. Market size and forecast, by component

8.3.6.2.3. Market size and forecast, by application

8.3.6.2.4. Market size and forecast, by end user

8.3.6.3. UK

8.3.6.3.1. Market size and forecast, by type

8.3.6.3.2. Market size and forecast, by component

8.3.6.3.3. Market size and forecast, by application

8.3.6.3.4. Market size and forecast, by end user

8.3.6.4. REST OF EUROPE

8.3.6.4.1. Market size and forecast, by type

8.3.6.4.2. Market size and forecast, by component

8.3.6.4.3. Market size and forecast, by application

8.3.6.4.4. Market size and forecast, by end user

8.4. Asia-Pacific

8.4.1. Key market trends, growth factors, and opportunities

8.4.2. Market size and forecast, by type

8.4.3. Market size and forecast, by component

8.4.4. Market size and forecast, by application

8.4.5. Market size and forecast, by end user

8.4.6. Market analysis, by region

8.4.6.1. CHINA

8.4.6.1.1. Market size and forecast, by type

8.4.6.1.2. Market size and forecast, by component

8.4.6.1.3. Market size and forecast, by application

8.4.6.1.4. Market size and forecast, by end user

8.4.6.2. JAPAN

8.4.6.2.1. Market size and forecast, by type

8.4.6.2.2. Market size and forecast, by component

8.4.6.2.3. Market size and forecast, by application

8.4.6.2.4. Market size and forecast, by end user

8.4.6.3.INDIA

8.4.6.3.1.Market size and forecast, by type

8.4.6.3.2.Market size and forecast, by component

8.4.6.3.3.Market size and forecast, by application

8.4.6.3.4.Market size and forecast, by end user

8.4.6.4.REST OF ASIA-PACIFIC

8.4.6.4.1.Market size and forecast, by type

8.4.6.4.2.Market size and forecast, by component

8.4.6.4.3.Market size and forecast, by application

8.4.6.4.4.Market size and forecast, by end user

8.5.LAMEA

8.5.1.Key market trends, growth factors, and opportunities

8.5.2.Market size and forecast, by type

8.5.3.Market size and forecast, by component

8.5.4.Market size and forecast, by application

8.5.5.Market size and forecast, by end user

8.5.6.Market analysis, by region

8.5.6.1.LATIN AMERICA

8.5.6.1.1.Market size and forecast, by type

8.5.6.1.2.Market size and forecast, by component

8.5.6.1.3.Market size and forecast, by application

8.5.6.1.4.Market size and forecast, by end user

8.5.6.2.MIDDLE EAST

8.5.6.2.1.Market size and forecast, by type

8.5.6.2.2.Market size and forecast, by component

8.5.6.2.3.Market size and forecast, by application

8.5.6.2.4.Market size and forecast, by end user

8.5.6.3.AFRICA

8.5.6.3.1.Market size and forecast, by type

8.5.6.3.2.Market size and forecast, by component

8.5.6.3.3.Market size and forecast, by application

8.5.6.3.4.Market size and forecast, by end user

CHAPTER 9:COMPETITIVE LANDSCAPE

9.1.Introduction

9.2.Top winning strategies

9.2.1.Top winning strategies, by year

9.2.2.Top winning strategies, by development

9.2.3.Top winning strategies, by company

CHAPTER 10:COMPANY PROFILES

10.1.Velodyne

10.1.1.Company overview

10.1.2.Key executive

10.1.3.Company snapshot

10.1.4.Product portfolio

10.1.5.Key strategic moves and developments

10.2.AIRBORNE HYDROGRAPHY AB

10.2.1.Company overview

10.2.2.Key executive

10.2.3.Company snapshot

10.2.4.Operating business segments

10.2.5.Product portfolio

10.2.6.Business performance

10.2.7.Operating segment

10.3.LEOSPHERE SAS

10.3.1.Company overview

10.3.2.Company snapshot

10.3.3.Operating business segments

10.3.4.Product portfolio

10.3.5.Business performance

10.3.6.Key strategic moves and developments

10.4.FARO TECHNOLOGIES INC.

10.4.1.Company overview

10.4.2.Company snapshot

10.4.3.Operating business segments

10.4.4.Product portfolio

10.4.5.Business performance

10.4.6.Key strategic moves and developments

10.5.Leica Geosystems AG

10.5.1.Company overview

10.5.2.Key Executives

10.5.3.Company snapshot

10.5.4.Product portfolio

10.6.GeoSLAM Ltd. (3D Laser Mapping)

10.6.1.Company overview

- 10.6.2.Key executive
- 10.6.3.Company snapshot
- 10.6.4.Product portfolio
- 10.6.5.Key strategic moves and developments
- 10.7.Firmatek, LLC
 - 10.7.1.Company overview
 - 10.7.2.Key executive
 - 10.7.3.Company snapshot
 - 10.7.4.Product portfolio
- 10.8.RIEGL Laser Measurement Systems GmbH
 - 10.8.1.Company overview
 - 10.8.2.Company snapshot
 - 10.8.3.Product portfolio
 - 10.8.4.Key strategic moves and developments
- 10.9.Mira Solutions, Inc.
 - 10.9.1.Company overview
 - 10.9.2.Key executive
 - 10.9.3.Company snapshot
 - 10.9.4.Product portfolio
- 10.10.Aerometric Surveys
 - 10.10.1.Company overview
 - 10.10.2.Key executive
 - 10.10.3.Company snapshot
 - 10.10.4.Product portfolio

List Of Tables

LIST OF TABLES

| |
|--|
| TABLE 01.LIDAR MARKET, BY TYPE, 2019–2027 (\$MILLION) |
| TABLE 02.TERRESTRIAL LIDAR MARKET, BY REGION, 2020–2027 (\$MILLION) |
| TABLE 03.AERIAL LIDAR MARKET , BY REGION, 2020–2027 (\$MILLION) |
| TABLE 04.MOBILE LIDAR MARKET, BY REGION, 2020–2027 (\$MILLION) |
| TABLE 05.SHORT RANGE LIDAR MARKET, BY REGION, 2020–2027 (\$MILLION) |
| TABLE 06.LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION) |
| TABLE 07.LIDAR MARKET FOR LASER, BY REGION, 2019–2027 (\$MILLION) |
| TABLE 08.LIDAR MARKET FOR INERTIAL, BY REGION 2019–2027 (\$MILLION) |
| TABLE 09.LIDAR MARKET FOR CAMERA, BY REGION, 2019–2027 (\$MILLION) |
| TABLE 10.LIDAR MARKET FOR GPS GNSS, BY REGION, 2019–2027 (\$MILLION) |
| TABLE 11.LIDAR MARKET FOR MEMS, BY REGION, 2019–2027 (\$MILLION) |
| TABLE 12.LIDAR MARKET, BY APPLICATION, 2019–2027 (\$MILLION) |
| TABLE 13.LIDAR MARKET FOR CORRIDOR MAPPING, BY REGION 2019–2027 (\$MILLION) |
| TABLE 14.LIDAR MARKET FOR SEISMOLOGY, BY REGION 2019–2027 (\$MILLION) |
| TABLE 15.LIDAR MARKET FOR EXPLORATION AND DETECTION, BY REGION 2019–2027 (\$MILLION) |
| TABLE 16.LIDAR MARKET FOR OTHERS, BY REGION 2019–2027 (\$MILLION) |
| TABLE 17.LIDAR MARKET, BY END USER, 2019–2027 (\$MILLION) |
| TABLE 18.LIDAR MARKET FOR DEFENSE & AEROSPACE, BY REGION, 2019–2027 (\$MILLION) |
| TABLE 19.LIDAR MARKET FOR CIVIL ENGINEERING, BY REGION, 2019–2027 (\$MILLION) |
| TABLE 20.LIDAR MARKET FOR ARCHAEOLOGY, BY REGION 2019–2027 (\$MILLION) |
| TABLE 21.LIDAR MARKET FOR FORESTRY & AGRICULTURE, BY REGION 2019–2027 (\$MILLION) |
| TABLE 22.LIDAR MARKET FOR MINING, BY REGION 2019–2027 (\$MILLION) |
| TABLE 23.LIDAR MARKET FOR TRANSPORTATION, BY REGION 2019–2027 (\$MILLION) |
| TABLE 24.NORTH AMERICA LIDAR MARKET, BY TYPE 2019–2027 (\$MILLION) |
| TABLE 25.NORTH AMERICA LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION) |
| TABLE 26.NORTH AMERICA LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION) |

TABLE 27. NORTH AMERICA LIDAR MARKET, BY COMPONENT, 2019–2027
(\$MILLION)

TABLE 28. U.S. LIDAR MARKET, BY TYPE 2019–2027 (\$MILLION)

TABLE 29. U.S. LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 30. U.S. LIDAR MARKET, BY APPLICATION 2019–2027 (\$MILLION)

TABLE 31. U.S. LIDAR MARKET, BY END USER 2019–2027 (\$MILLION)

TABLE 32. CANADA LIDAR MARKET, BY TYPE 2019–2027 (\$MILLION)

TABLE 33. CANADA LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 34. CANADA LIDAR MARKET, BY APPLICATION 2019–2027 (\$MILLION)

TABLE 35. CANADA LIDAR MARKET, BY END USER 2019–2027 (\$MILLION)

TABLE 36. MEXICO LIDAR MARKET, BY TYPE 2019–2027 (\$MILLION)

TABLE 37. MEXICO LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 38. MEXICO LIDAR MARKET, BY APPLICATION 2019–2027 (\$MILLION)

TABLE 39. MEXICO LIDAR MARKET, BY END USER 2019–2027 (\$MILLION)

TABLE 40. EUROPE LIDAR MARKET, BY TYPE 2019–2027 (\$MILLION)

TABLE 41. EUROPE LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 42. EUROPE LIDAR MARKET, BY APPLICATION 2019–2027 (\$MILLION)

TABLE 43. EUROPE LIDAR MARKET, BY END USER 2019–2027 (\$MILLION)

TABLE 44. GERMANY LIDAR MARKET, BY TYPE 2019–2027 (\$MILLION)

TABLE 45. GERMANY LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 46. GERMANY LIDAR MARKET, BY APPLICATION 2019–2027 (\$MILLION)

TABLE 47. GERMANY LIDAR MARKET, BY END USER 2019–2027 (\$MILLION)

TABLE 48. FRANCE LIDAR MARKET, BY TYPE 2019–2027 (\$MILLION)

TABLE 49. FRANCE LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 50. FRANCE LIDAR MARKET, BY APPLICATION 2019–2027 (\$MILLION)

TABLE 51. FRANCE LIDAR MARKET, BY END USER 2019–2027 (\$MILLION)

TABLE 52. UK LIDAR MARKET, BY TYPE 2019–2027 (\$MILLION)

TABLE 53. UK LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

TABLE 54. UK LIDAR MARKET, BY APPLICATION 2019–2027 (\$MILLION)

TABLE 55. UK LIDAR MARKET, BY END USER 2019–2027 (\$MILLION)

TABLE 56. REST OF EUROPE LIDAR MARKET, BY TYPE 2019–2027 (\$MILLION)

TABLE 57. REST OF EUROPE LIDAR MARKET, BY COMPONENT, 2019–2027
(\$MILLION)

TABLE 58. REST OF EUROPE LIDAR MARKET, BY APPLICATION 2019–2027
(\$MILLION)

TABLE 59. REST OF EUROPE LIDAR MARKET, BY END USER 2019–2027
(\$MILLION)

TABLE 60. ASIA-PACIFIC LIDAR MARKET, BY TYPE 2019–2027 (\$MILLION)

TABLE 61. ASIA-PACIFIC LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION)

| | | |
|-------------------------------|---|-----------------------|
| TABLE 62.ASIA-PACIFIC | LIDAR MARKET, BY APPLICATION | 2019–2027 (\$MILLION) |
| TABLE 63.ASIA-PACIFIC | LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION) | |
| TABLE 64.CHINA | LIDAR MARKET, BY TYPE 2019–2027 (\$MILLION) | |
| TABLE 65.CHINA | LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION) | |
| TABLE 66.CHINA | LIDAR MARKET, BY APPLICATION | 2019–2027 (\$MILLION) |
| TABLE 67.CHINA | LIDAR MARKET, BY END USER | 2019–2027 (\$MILLION) |
| TABLE 68.JAPAN | LIDAR MARKET, BY TYPE 2019–2027 (\$MILLION) | |
| TABLE 69.JAPAN | LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION) | |
| TABLE 70.JAPAN | LIDAR MARKET, BY APPLICATION | 2019–2027 (\$MILLION) |
| TABLE 71.JAPAN | LIDAR MARKET, BY END USER | 2019–2027 (\$MILLION) |
| TABLE 72.INDIA | LIDAR MARKET, BY TYPE 2019–2027 (\$MILLION) | |
| TABLE 73.INDIA | LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION) | |
| TABLE 74.INDIA | LIDAR MARKET, BY APPLICATION | 2019–2027 (\$MILLION) |
| TABLE 75.INDIA | LIDAR MARKET, BY END USER | 2019–2027 (\$MILLION) |
| TABLE 76.REST OF ASIA-PACIFIC | LIDAR MARKET, BY TYPE 2019–2027 (\$MILLION) | |
| TABLE 77.REST OF ASIA-PACIFIC | LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION) | |
| TABLE 78.REST OF ASIA-PACIFIC | LIDAR MARKET, BY APPLICATION | 2019–2027 (\$MILLION) |
| TABLE 79.REST OF ASIA-PACIFIC | LIDAR MARKET, BY END USER | 2019–2027 (\$MILLION) |
| TABLE 80.LAMEA | LIDAR MARKET, BY TYPE 2019–2027 (\$MILLION) | |
| TABLE 81.LAMEA | LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION) | |
| TABLE 82.LAMEA | LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION) | |
| TABLE 83.LAMEA | LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION) | |
| TABLE 84.LATIN AMERICA | LIDAR MARKET, BY TYPE 2019–2027 (\$MILLION) | |
| TABLE 85.LATIN AMERICA | LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION) | |
| TABLE 86.LATIN AMERICA | LIDAR MARKET, BY APPLICATION | 2019–2027 (\$MILLION) |
| TABLE 87.LATIN AMERICA | LIDAR MARKET, BY END USER | 2019–2027 (\$MILLION) |
| TABLE 88.MIDDLE EAST | LIDAR MARKET, BY TYPE 2019–2027 (\$MILLION) | |
| TABLE 89.MIDDLE EAST | LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION) | |
| TABLE 90.MIDDLE EAST | LIDAR MARKET, BY APPLICATION | 2019–2027 (\$MILLION) |
| TABLE 91.MIDDLE EAST | LIDAR MARKET, BY END USER | 2019–2027 (\$MILLION) |
| TABLE 92.AFRICA | LIDAR MARKET, BY TYPE 2019–2027 (\$MILLION) | |
| TABLE 93.AFRICA | LIDAR MARKET, BY COMPONENT, 2019–2027 (\$MILLION) | |
| TABLE 94.AFRICA | LIDAR MARKET, BY APPLICATION | 2019–2027 (\$MILLION) |
| TABLE 95.AFRICA | LIDAR MARKET, BY END USER | 2019–2027 (\$MILLION) |

| | | |
|------------|---------------------------------------|--------------------------------------|
| TABLE 96. | VELODYNE LIDAR, INC.: | COMPANY SNAPSHOT |
| TABLE 97. | VELODYNE LIDAR, INC.: | PRODUCT PORTFOLIO |
| TABLE 98. | KEY EXECUTIVES | |
| TABLE 99. | AIRBORNE HYDROGRAPHY AB: | COMPANY SNAPSHOT |
| TABLE 100. | AIRBORNE HYDROGRAPHY AB: | OPERATING SEGMENTS |
| TABLE 101. | AIRBORNE HYDROGRAPHY AB: | PRODUCT PORTFOLIO |
| TABLE 102. | KEY EXECUTIVES | |
| TABLE 103. | LEOSPHERE SAS: | COMPANY SNAPSHOT |
| TABLE 104. | LEOSPHERE SAS: | OPERATING SEGMENTS |
| TABLE 105. | LEOSPHERE SAS: | PRODUCT PORTFOLIO |
| TABLE 106. | LEOSPHERE SAS: | KEY STRATEGIC MOVES AND DEVELOPMENTS |
| TABLE 107. | KEY EXECUTIVES | |
| TABLE 108. | FARO TECHNOLOGIES INC.: | COMPANY SNAPSHOT |
| TABLE 109. | FARO TECHNOLOGIES INC.: | PRODUCT CATEGORY |
| TABLE 110. | FARO TECHNOLOGIES INC.: | PRODUCT PORTFOLIO |
| TABLE 111. | LEICA GEOSYSTEMS AG: | KEY EXECUTIVES |
| TABLE 112. | LEICA GEOSYSTEMS AG: | COMPANY SNAPSHOT |
| TABLE 113. | LEICA GEOSYSTEMS AG: | PRODUCT PORTFOLIO |
| TABLE 114. | GEOSLAM LTD.: | KEY EXECUTIVE |
| TABLE 115. | GEOSLAM LTD.: | COMPANY SNAPSHOT |
| TABLE 116. | GEOSLAM LTD.: | PRODUCT PORTFOLIO |
| TABLE 117. | FIRMATEK, LLC: | KEY EXECUTIVE |
| TABLE 118. | FIRMATEK, LLC: | COMPANY SNAPSHOT |
| TABLE 119. | FIRMATEK, LLC: | PRODUCT PORTFOLIO |
| TABLE 120. | RIEGL LASER MEASUREMENT SYSTEMS GMBH: | COMPANY SNAPSHOT |
| TABLE 121. | RIEGL LASER MEASUREMENT SYSTEMS GMBH: | PRODUCT PORTFOLIO |
| TABLE 122. | MIRA SOLUTIONS, INC.: | KEY EXECUTIVES |
| TABLE 123. | MIRA SOLUTIONS, INC.: | COMPANY SNAPSHOT |
| TABLE 124. | MIRA SOLUTIONS, INC.: | PRODUCT PORTFOLIO |
| TABLE 125. | MIRA SOLUTIONS, INC.: | KEY EXECUTIVE |
| TABLE 126. | MIRA SOLUTIONS, INC.: | COMPANY SNAPSHOT |
| TABLE 127. | MIRA SOLUTIONS, INC.: | PRODUCT PORTFOLIO |

List Of Figures

LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS

FIGURE 02.EXECUTIVE SUMMARY

FIGURE 03.TOP IMPACTING FACTORS

FIGURE 04.TOP INVESTMENT POCKETS

FIGURE 05.HIGH BARGAINING POWER OF SUPPLIERS

FIGURE 06.MODERATE TO HIGH THREAT OF NEW ENTRANTS

FIGURE 07.MODERATE THREAT OF SUBSTITUTES

FIGURE 08.HIGH INTENSITY OF RIVALRY

FIGURE 09.MODERATE BARGAINING POWER OF BUYERS

FIGURE 10.GLOBAL LIDAR MARKET, BY TYPE, 2019–2027

FIGURE 11.COMPARATIVE SHARE ANALYSIS OF TERRESTRIAL LIDAR MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 12.COMPARATIVE SHARE ANALYSIS OF AERIAL LIDAR MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 13.COMPARATIVE SHARE ANALYSIS OF MOBILE LIDAR MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 14.COMPARATIVE SHARE ANALYSIS OF SHORT-RANGE LIDAR MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 15.GLOBAL LIDAR MARKET, BY COMPONENT, 2019–2027

FIGURE 16.COMPARATIVE SHARE ANALYSIS OF LIDAR MARKET FOR LASER, BY COUNTRY, 2019 & 2027 (%)

FIGURE 17.COMPARATIVE SHARE ANALYSIS OF INERTIAL, BY COUNTRY, 2019 & 2027 (%)

FIGURE 18.COMPARATIVE SHARE ANALYSIS OF CAMERA, BY COUNTRY, 2019 & 2027 (%)

FIGURE 19.COMPARATIVE SHARE ANALYSIS OF GPS GNSS, BY COUNTRY, 2019 & 2027 (%)

FIGURE 20.COMPARATIVE SHARE ANALYSIS OF MEMS, BY COUNTRY, 2019 & 2027 (%)

FIGURE 21.GLOBAL LIDAR MARKET, BY APPLICATION, 2019–2027

FIGURE 22.COMPARATIVE SHARE ANALYSIS OF CORRIDOR MAPPING, BY COUNTRY, 2019 & 2027 (%)

FIGURE 23.COMPARATIVE SHARE ANALYSIS OF SEISMOLOGY, BY COUNTRY, 2019 & 2027 (%)

FIGURE 24.COMPARATIVE SHARE ANALYSIS OF EXPLORATION AND

DETECTION, BY COUNTRY, 2019 & 2027 (%)

FIGURE 25.COMPARATIVE SHARE ANALYSIS OF OTHER, BY COUNTRY, 2019 & 2027 (%)

FIGURE 26.GLOBAL LIDAR MARKET, BY END USER, 2019–2027

FIGURE 27.COMPARATIVE SHARE ANALYSIS OF LIDAR MARKET FOR DEFENSE & AEROSPACE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 28.COMPARATIVE SHARE ANALYSIS OF CIVIL ENGINEERING, BY COUNTRY, 2019 & 2027 (%)

FIGURE 29.COMPARATIVE SHARE ANALYSIS OF CAMERA, BY COUNTRY, 2019 & 2027 (%)

FIGURE 30.COMPARATIVE SHARE ANALYSIS OF FORESTRY & AGRICULTURE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 31.COMPARATIVE SHARE ANALYSIS OF MINING, BY COUNTRY, 2019 & 2027 (%)

FIGURE 32.COMPARATIVE SHARE ANALYSIS OF TRANSPORTATION, BY COUNTRY, 2019 & 2027 (%)

FIGURE 33.GLOBAL LIDAR MARKET, BY REGION, 2019–2027

FIGURE 34.COMPARATIVE SHARE ANALYSIS OF THE LIDAR MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 35.U.S. LIDAR MARKET, 2019–2027 (\$MILLION)

FIGURE 36.CANADA LIDAR MARKET, 2019–2027 (\$MILLION)

FIGURE 37.MEXICO LIDAR MARKET, 2019–2027 (\$MILLION)

FIGURE 38.COMPARATIVE SHARE ANALYSIS OF THE LIDAR MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 39.GERMANY LIDAR MARKET, 2019–2027 (\$MILLION)

FIGURE 40.FRANCE LIDAR MARKET, 2019–2027 (\$MILLION)

FIGURE 41.UK LIDAR MARKET, 2019–2027 (\$MILLION)

FIGURE 42.REST OF EUROPE LIDAR MARKET, 2019–2027 (\$MILLION)

FIGURE 43.COMPARATIVE SHARE ANALYSIS OF THE LIDAR MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 44.CHINA LIDAR MARKET, 2019–2027 (\$MILLION)

FIGURE 45.JAPAN LIDAR MARKET, 2019–2027 (\$MILLION)

FIGURE 46.INDIA LIDAR MARKET, 2019–2027 (\$MILLION)

FIGURE 47.REST OF ASIA-PACIFIC LIDAR MARKET, 2019–2027 (\$MILLION)

FIGURE 48.COMPARATIVE SHARE ANALYSIS OF THE LIDAR MARKET, BY COUNTRY, 2019 & 2027 (%)

FIGURE 49.LATIN AMERICA LIDAR MARKET, 2019–2027 (\$MILLION)

FIGURE 50.MIDDLE EAST LIDAR MARKET, 2019–2027 (\$MILLION)

FIGURE 51.AFRICA LIDAR MARKET, 2019–2027 (\$MILLION)

FIGURE 52.TOP WINNING STRATEGIES, BY YEAR, 2018–2020

FIGURE 53.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2018–2020 (%)

FIGURE 54.TOP WINNING STRATEGIES, BY COMPANY, 2017–2019

FIGURE 55.AIRBORNE HYDROGRAPHY AB: REVENUE, 2016–2018 (\$MILLION)

FIGURE 56.OPERATING SEGMENT, 2017–2019 (\$MILLION)

FIGURE 57.AIRBORNE HYDROGRAPHY AB: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 58.LEOSPHERE SAS: REVENUE, 2016–2018 (\$MILLION)

FIGURE 59.LEOSPHERE SAS: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 60.LEOSPHERE SAS: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 61.FARO TECHNOLOGIES INC.: REVENUE, 2015–2017 (\$MILLION)

FIGURE 62.FARO TECHNOLOGIES INC.: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 63.FARO TECHNOLOGIES INC.: REVENUE SHARE BY REGION, 2017 (%)

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