

LED Market by Product Type (LED Lamps, LED Fixtures), by Device Configuration (Pinned LED, Chip on Board LED, Surface-mounted LED, Others), by Technology (Basic LED, High Brightness LED, OLED, Ultra Violet LED, Polymer), by End-user (Residential, Commercial, Industrial, Outdoor, Architectural) and by Application (Automotive, General Lighting, Backlighting, Signal & Signage, Others) - Global Opportunity Analysis and Industry Forecast, 2018-2024

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Abstracts

Global LED market comprises of the LED based products that find application in lighting, displays, automotive, backlighting, signals and others. The price of the technology is the very important factor in any market. Decreasing prices of LED lamps is one of the major factors impacting the global LED market.

Government bodies such as local government and municipal utilities and states provide rebates for promoting installation of renewable energy systems and energy efficiency measures. These programs provide funding for energy saving solutions such as bulbs, solar water heating and photovoltaic (PV) systems. Utility companies are also providing various rebates to their commercial and industrial customers for helping them cope with future energy cost increases provide significant energy and economic benefits to the utility system and ratepayers and reduce greenhouse gases. Therefore, this will drive the demand for the LED market.

Increase in government focus on energy saving solutions, increase in utility rebates, and Growing display and large screen backlighting market majorly drive the market.

Despite such advantages, high initial cost tends to impede the growth of this market. In the near future, growth of smart lighting and high efficacy LED are factors expected to create lucrative opportunities for the key players operating in the LED market.

The LED market is segmented based on product type, device configuration, technology, end-user, application, and region. Based on product type, it is categorized into LED Lamps, LED Fixtures, based on device configuration, it can be categorized as Pinned LED, Chip on Board LED, Surface-mounted LED and Others. The technology segment is further segmented into basic LED, high brightness LED, OLED, Ultra Violet LED and polymer. The end-user segment is divided into residential, commercial, industrial, outdoor and architectural. The application segment is divided into automotive, general lighting, backlighting, signal & signage and others. Based on region, the market is analyzed across North America, Asia Pacific, Europe, and LAMEA.

KEY BENEFITS

This study comprises analytical depiction of the global LED market with current trends and future estimations to depict the imminent investment pockets.

The overall market potential is determined to understand the profitable trends to gain a stronger coverage in the market.

The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.

The current market is quantitatively analyzed from 2017 to 2024 to highlight the financial competency of the market.

Porter's Five Forces analysis illustrates the potency of the buyers and suppliers.

KEY MARKET SEGMENTS

By Product Type

LED Lamps

LED Fixtures

By Device Configuration

Pinned LED

Chip on Board LED

Surface-mounted LED

Others

By Technology

Basic LED

High Brightness LED

OLED

Ultra Violet LED

Polymer

By End-user

Residential

Commercial

Industrial

Outdoor

Architectural

By Application

Automotive

General Lighting

Backlighting

Signal & Signage

Others

By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Russia

Rest of Europe

Asia-Pacific

China

India

Japan

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Contents

CHAPTER 1: INTRODUCTION

- 1.1. REPORT DESCRIPTION
- 1.2. KEY BENEFITS FOR STAKEHOLDERS
- 1.3. KEY MARKET SEGMENTS
- 1.4. RESEARCH METHODOLOGY
 - 1.4.1. Primary research
 - 1.4.2. Secondary research
 - 1.4.3. Analyst tools and models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO PERSPECTIVE

CHAPTER 3: MARKET OVERVIEW

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
 - 3.2.1. Top impacting factors
 - 3.2.2. Top investment pockets
 - 3.2.3. Top winning strategies
- 3.3. PORTERS FIVE FORCES ANALYSIS
 - 3.3.1. Moderate-to-high bargaining power of suppliers
 - 3.3.2. Moderate-to-high threat of new entrants
 - 3.3.3. Moderate threat of substitutes
 - 3.3.4. High-to-moderate intensity of rivalry
 - 3.3.5. High-to-moderate bargaining power of buyers
- 3.4. MARKET SHARE ANALYSIS (2017)
- 3.5. MARKET DYNAMICS
 - 3.5.1. Drivers
 - 3.5.1.1. Increase in government focus on energy saving solutions
 - 3.5.1.2. Increase in utility rebates
 - 3.5.1.3. Growth in display and large screen backlighting market
 - 3.5.2. Restraint
 - 3.5.2.1. High initial cost
 - 3.5.3. Opportunities
 - 3.5.3.1. Growth of smart lighting

3.5.3.2. High efficacy LED

CHAPTER 4: LED MARKET, BY PRODUCT TYPE

4.1. OVERVIEW

4.2. LED LAMP

4.2.1. Key market trends, growth factors and opportunities

4.2.2. Market size and forecast, by region

4.2.3. Market analysis by country

4.3. LED FIXTURE

4.3.1. Key market trends, growth factors, and opportunities

4.3.2. Market size and forecast, by region

4.3.3. Market analysis by country

CHAPTER 5: LED MARKET, BY DEVICE CONFIGURATION

5.1. OVERVIEW

5.2. PINNED LED

5.2.1. Key market trends, growth factors and opportunities

5.2.2. Market size and forecast, by region

5.2.3. Market analysis by country

5.3. CHIP-ON-BOARD LED

5.3.1. Key market trends, growth factors and opportunities

5.3.2. Market size and forecast, by region

5.3.3. Market analysis by country

5.4. SURFACE- MOUNTED LED

5.4.1. Key market trends, growth factors and opportunities

5.4.2. Market size and forecast, by region

5.4.3. Market analysis by country

5.5. OTHERS

5.5.1. Key market trends, growth factors and opportunities

5.5.2. Market size and forecast, by region

5.5.3. Market analysis by country

CHAPTER 6: LED MARKET, BY TECHNOLOGY

6.1. OVERVIEW

6.2. BASIC LED

6.2.1. Key market trends, growth factors and opportunities

6.2.2. Market size and forecast, by region

6.2.3. Market analysis by country

6.3. HIGH BRIGHTNESS LED

6.3.1. Key market trends, growth factors and opportunities

6.3.2. Market size and forecast, by region

6.3.3. Market analysis by country

6.4. OLED

6.4.1. Key market trends, growth factors and opportunities

6.4.2. Market size and forecast, by region

6.4.3. Market analysis by country

6.5. ULTRAVIOLET LED

6.5.1. Key market trends, growth factors and opportunities

6.5.2. Market size and forecast, by region

6.5.3. Market analysis by country

6.6. POLYMER

6.6.1. Key market trends, growth factors and opportunities

6.6.2. Market size and forecast, by region

6.6.3. Market analysis by country

CHAPTER 7: LED MARKET, BY END USER

7.1. OVERVIEW

7.2. RESIDENTIAL

7.2.1. Key market trends, growth factors and opportunities

7.2.2. Market size and forecast, by region

7.2.3. Market analysis by country

7.3. COMMERCIAL

7.3.1. Key market trends, growth factors and opportunities

7.3.2. Market size and forecast, by region

7.3.3. Market analysis by country

7.4. INDUSTRIAL

7.4.1. Key market trends, growth factors and opportunities

7.4.2. Market size and forecast, by region

7.4.3. Market analysis by country

7.5. OUTDOOR

7.5.1. Key market trends, growth factors and opportunities

7.5.2. Market size and forecast, by region

7.5.3. Market analysis by country

7.6. ARCHITECTURAL

- 7.6.1. Key market trends, growth factors and opportunities
- 7.6.2. Market size and forecast, by region
- 7.6.3. Market analysis by country

CHAPTER 8: LED MARKET, BY APPLICATION

8.1. OVERVIEW

8.2. AUTOMOTIVE

- 8.2.1. Key market trends, growth factors and opportunities
- 8.2.2. Market size and forecast, by region
- 8.2.3. Market analysis by country

8.3. GENERAL LIGHTING

- 8.3.1. Key market trends, growth factors and opportunities
- 8.3.2. Market size and forecast, by region
- 8.3.3. Market analysis by country

8.4. BACKLIGHTING

- 8.4.1. Key market trends, growth factors and opportunities
- 8.4.2. Market size and forecast, by region
- 8.4.3. Market analysis by country

8.5. SIGNAL & SIGNAGE

- 8.5.1. Key market trends, growth factors and opportunities
- 8.5.2. Market size and forecast, by region
- 8.5.3. Market analysis by country

8.6. OTHERS

- 8.6.1. Key market trends, growth factors and opportunities
- 8.6.2. Market size and forecast, by region
- 8.6.3. Market analysis by country

CHAPTER 9: LED MARKET, BY REGION

9.1. OVERVIEW

9.2. NORTH AMERICA

- 9.2.1. Key market trends, growth factors and opportunities
- 9.2.2. Market size and forecast, by Product Type
- 9.2.3. Market size and forecast, by Device configuration
- 9.2.4. Market size and forecast, by Technology
- 9.2.5. Market size and forecast, by End User
- 9.2.6. Market size and forecast, by Application
- 9.2.7. Market analysis by country

9.2.7.1. U.S.

- 9.2.7.1.1. Market size and forecast, by Product Type
- 9.2.7.1.2. Market size and forecast, by Device configuration
- 9.2.7.1.3. Market size and forecast, by Technology
- 9.2.7.1.4. Market size and forecast, by End User
- 9.2.7.1.5. Market size and forecast, by Application

9.2.7.2. Canada

- 9.2.7.2.1. Market size and forecast, by Product Type
- 9.2.7.2.2. Market size and forecast, by Device configuration
- 9.2.7.2.3. Market size and forecast, by Technology
- 9.2.7.2.4. Market size and forecast, by End User
- 9.2.7.2.5. Market size and forecast, by Application

9.2.7.3. Mexico

- 9.2.7.3.1. Market size and forecast, by Product Type
- 9.2.7.3.2. Market size and forecast, by Device configuration
- 9.2.7.3.3. Market size and forecast, by Technology
- 9.2.7.3.4. Market size and forecast, by End User
- 9.2.7.3.5. Market size and forecast, by Application

9.3. EUROPE

- 9.3.1. Key market trends, growth factors and opportunities
- 9.3.2. Market size and forecast, by Product Type
- 9.3.3. Market size and forecast, by Device configuration
- 9.3.4. Market size and forecast, by Technology
- 9.3.5. Market size and forecast, by End User
- 9.3.6. Market size and forecast, by Application
- 9.3.7. Market analysis by country

9.3.7.1. UK

- 9.3.7.1.1. Market size and forecast, by Product Type
- 9.3.7.1.2. Market size and forecast, by Device configuration
- 9.3.7.1.3. Market size and forecast, by Technology
- 9.3.7.1.4. Market size and forecast, by End User
- 9.3.7.1.5. Market size and forecast, by Application

9.3.7.2. Germany

- 9.3.7.2.1. Market size and forecast, by Product Type
- 9.3.7.2.2. Market size and forecast, by Device configuration
- 9.3.7.2.3. Market size and forecast, by Technology
- 9.3.7.2.4. Market size and forecast, by End User
- 9.3.7.2.5. Market size and forecast, by Application

9.3.7.3. France

- 9.3.7.3.1. Market size and forecast, by Product Type
- 9.3.7.3.2. Market size and forecast, by Device configuration
- 9.3.7.3.3. Market size and forecast, by Technology
- 9.3.7.3.4. Market size and forecast, by End User
- 9.3.7.3.5. Market size and forecast, by Application

9.3.7.4. Russia

- 9.3.7.4.1. Market size and forecast, by Product Type
- 9.3.7.4.2. Market size and forecast, by Device configuration
- 9.3.7.4.3. Market size and forecast, by Technology
- 9.3.7.4.4. Market size and forecast, by End User
- 9.3.7.4.5. Market size and forecast, by Application

9.3.7.5. Rest of Europe

- 9.3.7.5.1. Market size and forecast, by Product Type
- 9.3.7.5.2. Market size and forecast, by Device configuration
- 9.3.7.5.3. Market size and forecast, by Technology
- 9.3.7.5.4. Market size and forecast, by End User
- 9.3.7.5.5. Market size and forecast, by Application

9.4. ASIA-PACIFIC

- 9.4.1. Key market trends, growth factors and opportunities
- 9.4.2. Market size and forecast, by Product Type
- 9.4.3. Market size and forecast, by Device configuration
- 9.4.4. Market size and forecast, by Technology
- 9.4.5. Market size and forecast, by End User
- 9.4.6. Market size and forecast, by Application
- 9.4.7. Market analysis by country

9.4.7.1. China

- 9.4.7.1.1. Market size and forecast, by Product Type
- 9.4.7.1.2. Market size and forecast, by Device configuration
- 9.4.7.1.3. Market size and forecast, by Technology
- 9.4.7.1.4. Market size and forecast, by End User
- 9.4.7.1.5. Market size and forecast, by Application

9.4.7.2. India

- 9.4.7.2.1. Market size and forecast, by Product Type
- 9.4.7.2.2. Market size and forecast, by Device configuration
- 9.4.7.2.3. Market size and forecast, by Technology
- 9.4.7.2.4. Market size and forecast, by End User
- 9.4.7.2.5. Market size and forecast, by Application

9.4.7.3. Japan

- 9.4.7.3.1. Market size and forecast, by Product Type

9.4.7.3.2. Market size and forecast, by Device configuration

9.4.7.3.3. Market size and forecast, by Technology

9.4.7.3.4. Market size and forecast, by End User

9.4.7.3.5. Market size and forecast, by Application

9.4.7.4. Australia

9.4.7.4.1. Market size and forecast, by Product Type

9.4.7.4.2. Market size and forecast, by Device configuration

9.4.7.4.3. Market size and forecast, by Technology

9.4.7.4.4. Market size and forecast, by End User

9.4.7.4.5. Market size and forecast, by Application

9.4.7.5. Rest of Asia-Pacific

9.4.7.5.1. Market size and forecast, by Product Type

9.4.7.5.2. Market size and forecast, by Device configuration

9.4.7.5.3. Market size and forecast, by Technology

9.4.7.5.4. Market size and forecast, by End User

9.4.7.5.5. Market size and forecast, by Application

9.5. LAMEA

9.5.1. Key market trends, growth factors and opportunities

9.5.2. Market size and forecast, by Product Type

9.5.3. Market size and forecast, by Device configuration

9.5.4. Market size and forecast, by Technology

9.5.5. Market size and forecast, by End User

9.5.6. Market size and forecast, by Application

9.5.7. Market analysis by country

9.5.7.1. Latin America

9.5.7.1.1. Market size and forecast, by Product Type

9.5.7.1.2. Market size and forecast, by Device configuration

9.5.7.1.3. Market size and forecast, by Technology

9.5.7.1.4. Market size and forecast, by End User

9.5.7.1.5. Market size and forecast, by Application

9.5.7.2. Middle East

9.5.7.2.1. Market size and forecast, by Product Type

9.5.7.2.2. Market size and forecast, by Device configuration

9.5.7.2.3. Market size and forecast, by Technology

9.5.7.2.4. Market size and forecast, by End User

9.5.7.2.5. Market size and forecast, by Application

9.5.7.3. Africa

9.5.7.3.1. Market size and forecast, by Product Type

9.5.7.3.2. Market size and forecast, by Device configuration

9.5.7.3.3. Market size and forecast, by Technology

9.5.7.3.4. Market size and forecast, by End User

9.5.7.3.5. Market size and forecast, by Application

CHAPTER 10: COMPANY PROFILES

10.1. CREE INC.

10.1.1. Company overview

10.1.2. Company snapshot

10.1.3. Operating business segments

10.1.4. Product portfolio

10.1.5. Business performance

10.1.6. Key strategic moves and developments

10.2. LUMILEDS HOLDING B.V.

10.2.1. Company overview

10.2.2. Company snapshot

10.2.3. Operating business segments

10.2.4. Product portfolio

10.2.5. Business performance

10.2.6. Key strategic moves and developments

10.3. SAMSUNG ELECTRONICS CO. LTD.

10.3.1. Company overview

10.3.2. Company snapshot

10.3.3. Operating business segments

10.3.4. Product portfolio

10.3.5. Business performance

10.3.6. Key strategic moves and developments

10.4. SEOUL SEMICONDUCTOR CO. LTD.

10.4.1. Company overview

10.4.2. Company snapshot

10.4.3. Product portfolio

10.4.4. Business performance

10.4.5. Key strategic moves and developments

10.5. OSRAM LICHT AG

10.5.1. Company overview

10.5.2. Company snapshot

10.5.3. Operating business segments

10.5.4. Product portfolio

10.5.5. Business performance

10.5.6. Key strategic moves and developments

10.6. NICHIA CORPORATION

10.6.1. Company overview

10.6.2. Company snapshot

10.6.3. Operating business segments

10.6.4. Product portfolio

10.6.5. Business performance

10.6.6. Key strategic moves and developments

10.7. LG INNOTEK CO. LTD

10.7.1. Company overview

10.7.2. Company snapshot

10.7.3. Operating business segments

10.7.4. Product portfolio

10.7.5. Business performance

10.7.6. Key strategic moves and developments

10.8. GENERAL ELECTRIC COMPANY (GE LIGHTING SOLUTIONS)

10.8.1. Company overview

10.8.2. Company snapshot

10.8.3. Operating business segments

10.8.4. Product portfolio

10.8.5. Business performance

10.8.6. Key strategic moves and developments

10.9. EVERLIGHT ELECTRONICS CO., LTD.

10.9.1. Company overview

10.9.2. Company snapshot

10.9.3. Operating business segments

10.9.4. Product portfolio

10.9.5. Business performance

10.9.6. Key strategic moves and developments

10.10. LUMENS CO., LTD.

10.10.1. Company overview

10.10.2. Company snapshot

10.10.3. Product portfolio

List Of Tables

LIST OF TABLES

TABLE 01. GLOBAL LED MARKET, BY PRODUCT TYPE, 2017-2024 (\$BILLION)

TABLE 02. GLOBAL LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)

TABLE 03. LED MARKET REVENUE FOR LED LAMP PRODUCT TYPE, BY REGION
2017-2024(\$BILLION)

TABLE 04. LED MARKET REVENUE FOR LED FIXTURE PRODUCT TYPE, BY
REGION 2017-2024(\$BILLION)

TABLE 05. GLOBAL LED MARKET, BY DEVICE CONFIGURATION, 2017-2024
(\$BILLION)

TABLE 06. LED MARKET REVENUE FOR PINNED LED, BY REGION
2017-2024(\$BILLION)

TABLE 07. LED MARKET REVENUE FOR CHIP-ON-BOARD LED, BY REGION
2017-2024(\$BILLION)

TABLE 08. LED MARKET REVENUE FOR SURFACE-MOUNTED LED, BY REGION
2017-2024(\$BILLION)

TABLE 09. LED MARKET REVENUE FOR OTHERS LED, BY REGION
2017-2024(\$BILLION)

TABLE 10. GLOBAL LED MARKET, BY TECHNOLOGY, 2017-2024 (\$BILLION)

TABLE 11. LED MARKET REVENUE FOR BASIC LED, BY REGION
2017-2024(\$BILLION)

TABLE 12. LED MARKET REVENUE FOR HIGH BRIGHTNESS LED, BY REGION
2017-2024(\$BILLION)

TABLE 13. LED MARKET REVENUE FOR OLED, BY REGION 2017-2024(\$BILLION)

TABLE 14. LED MARKET REVENUE FOR ULTRAVIOLET LED, BY REGION
2017-2024(\$BILLION)

TABLE 15. LED MARKET REVENUE POLYMER, BY REGION 2017-2024(\$BILLION)

TABLE 16. GLOBAL LED MARKET, BY END USER, 2017-2024 (\$BILLION)

TABLE 17. LED MARKET REVENUE FOR RESIDENTIAL, BY REGION
2017-2024(\$BILLION)

TABLE 18. LED MARKET REVENUE FOR COMMERCIAL BY REGION
2017-2024(\$BILLION)

TABLE 19. LED MARKET REVENUE FOR INDUSTRIAL, BY REGION
2017-2024(\$BILLION)

TABLE 20. LED MARKET REVENUE FOR OUTDOOR, BY REGION
2017-2024(\$BILLION)

TABLE 21. LED MARKET REVENUE FOR ARCHITECTURAL, BY REGION

2017-2024(\$BILLION)

TABLE 22. GLOBAL LED MARKET, BY APPLICATION, 2017-2024 (\$BILLION)

TABLE 23. LED MARKET REVENUE FOR AUTOMOTIVE, BY REGION

2017-2024(\$BILLION)

TABLE 24. LED MARKET REVENUE FOR GENERAL LIGHTING BY REGION

2017-2024(\$BILLION)

TABLE 25. LED MARKET REVENUE FOR BACKLIGHTING, BY REGION

2017-2024(\$BILLION)

TABLE 26. LED MARKET REVENUE FOR SIGNAL & SIGNAGE, BY REGION

2017-2024(\$BILLION)

TABLE 27. LED MARKET REVENUE FOR OTHERS, BY REGION

2017-2024(\$BILLION)

TABLE 28. NORTH AMERICA LED MARKET, BY PRODUCT TYPE

2017-2024(\$BILLION)

TABLE 29. NORTH AMERICA LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)

TABLE 30. NORTH AMERICA LED MARKET, BY DEVICE CONFIGURATION

2017-2024(\$BILLION)

TABLE 31. NORTH AMERICA LED MARKET, BY TECHNOLOGY,

2017-2024(\$BILLION)

TABLE 32. NORTH AMERICA LED MARKET, BY END USER, 2017-2024(\$BILLION)

TABLE 33. NORTH AMERICA LED MARKET, BY APPLICATION,

2017-2024(\$BILLION)

TABLE 34. U.S. LED MARKET, BY PRODUCT TYPE 2017-2024(\$BILLION)

TABLE 35. U.S LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)

TABLE 36. U.S. LED MARKET, BY DEVICE CONFIGURATION 2017-2024(\$BILLION)

TABLE 37. U.S. LED MARKET, BY TECHNOLOGY 2017-2024(\$BILLION)

TABLE 38. U.S LED MARKET, BY END USER, 2017-2024(\$BILLION)

TABLE 39. U.S LED MARKET, BY APPLICATION, 2017-2024(\$BILLION)

TABLE 40. CANADA LED MARKET, BY PRODUCT TYPE 2017-2024(\$BILLION)

TABLE 41. CANADA LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)

TABLE 42. CANADA LED MARKET, BY DEVICE CONFIGURATION

2017-2024(\$BILLION)

TABLE 43. CANADA LED MARKET, BY TECHNOLOGY 2017-2024(\$BILLION)

TABLE 44. CANADA LED MARKET, BY END USER, 2017-2024(\$BILLION)

TABLE 45. CANADA LED MARKET, BY APPLICATION, 2017-2024(\$BILLION)

TABLE 46. MEXICO LED MARKET, BY PRODUCT TYPE 2017-2024(\$BILLION)

TABLE 47. MEXICO LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)

TABLE 48. MEXICO LED MARKET, BY DEVICE CONFIGURATION

2017-2024(\$BILLION)

TABLE 49. MEXICO LED MARKET, BY TECHNOLOGY 2017-2024(\$BILLION)
TABLE 50. MEXICO LED MARKET, BY END USER, 2017-2024(\$BILLION)
TABLE 51. MEXICO LED MARKET, BY APPLICATION, 2017-2024(\$BILLION)
TABLE 52. EUROPE LED MARKET, BY PRODUCT TYPE 2017-2024(\$BILLION)
TABLE 53. EUROPE LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)
TABLE 54. EUROPE LED MARKET, BY DEVICE CONFIGURATION 2017-2024(\$BILLION)
TABLE 55. EUROPE LED MARKET, BY TECHNOLOGY 2017-2024(\$BILLION)
TABLE 56. EUROPE LED MARKET, BY END USER, 2017-2024(\$BILLION)
TABLE 57. EUROPE LED MARKET, BY APPLICATION, 2017-2024(\$BILLION)
TABLE 58. UK LED MARKET, BY PRODUCT TYPE 2017-2024(\$BILLION)
TABLE 59. UK LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)
TABLE 60. UK LED MARKET, BY DEVICE CONFIGURATION 2017-2024(\$BILLION)
TABLE 61. UK LED MARKET, BY TECHNOLOGY 2017-2024(\$BILLION)
TABLE 62. UK LED MARKET, BY END USER, 2017-2024(\$BILLION)
TABLE 63. UK LED MARKET, BY APPLICATION, 2017-2024(\$BILLION)
TABLE 64. GERMANY LED MARKET, BY PRODUCT TYPE 2017-2024(\$BILLION)
TABLE 65. GERMANY LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)
TABLE 66. GERMANY LED MARKET, BY DEVICE CONFIGURATION 2017-2024(\$BILLION)
TABLE 67. GERMANY LED MARKET, BY TECHNOLOGY 2017-2024(\$BILLION)
TABLE 68. GERMANY LED MARKET, BY END USER, 2017-2024(\$BILLION)
TABLE 69. GERMANY LED MARKET, BY APPLICATION, 2017-2024(\$BILLION)
TABLE 70. FRANCE LED MARKET, BY PRODUCT TYPE 2017-2024(\$BILLION)
TABLE 71. FRANCE LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)
TABLE 72. FRANCE LED MARKET, BY DEVICE CONFIGURATION 2017-2024(\$BILLION)
TABLE 73. FRANCE LED MARKET, BY TECHNOLOGY 2017-2024(\$BILLION)
TABLE 74. FRANCE LED MARKET, BY END USER, 2017-2024(\$BILLION)
TABLE 75. FRANCE LED MARKET, BY APPLICATION, 2017-2024(\$BILLION)
TABLE 76. RUSSIA LED MARKET, BY PRODUCT TYPE 2017-2024(\$BILLION)
TABLE 77. RUSSIA LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)
TABLE 78. RUSSIA LED MARKET, BY DEVICE CONFIGURATION 2017-2024(\$BILLION)
TABLE 79. RUSSIA LED MARKET, BY TECHNOLOGY 2017-2024(\$BILLION)
TABLE 80. RUSSIA LED MARKET, BY END USER, 2017-2024(\$BILLION)
TABLE 81. RUSSIA LED MARKET, BY APPLICATION, 2017-2024(\$BILLION)
TABLE 82. REST OF EUROPE LED MARKET, BY PRODUCT TYPE 2017-2024(\$BILLION)

TABLE 83. REST OF EUROPE LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)

TABLE 84. REST OF EUROPE LED MARKET, BY DEVICE CONFIGURATION
2017-2024(\$BILLION)

TABLE 85. REST OF EUROPE LED MARKET, BY TECHNOLOGY
2017-2024(\$BILLION)

TABLE 86. REST OF EUROPE LED MARKET, BY END USER, 2017-2024(\$BILLION)

TABLE 87. REST OF EUROPE LED MARKET, BY APPLICATION,
2017-2024(\$BILLION)

TABLE 88. ASIA-PACIFIC LED MARKET, BY PRODUCT TYPE 2017-2024(\$BILLION)

TABLE 89. ASIA PACIFIC LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)

TABLE 90. ASIA-PACIFIC LED MARKET, BY DEVICE CONFIGURATION
2017-2024(\$BILLION)

TABLE 91. ASIA-PACIFIC LED MARKET, BY TECHNOLOGY 2017-2024(\$BILLION)

TABLE 92. ASIA-PACIFIC LED MARKET, BY END USER, 2017-2024(\$BILLION)

TABLE 93. ASIA PACIFIC LED MARKET, BY APPLICATION, 2017-2024(\$BILLION)

TABLE 94. CHINA LED MARKET, BY PRODUCT TYPE 2017-2024(\$BILLION)

TABLE 95. CHINA LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)

TABLE 96. CHINA LED MARKET, BY DEVICE CONFIGURATION
2017-2024(\$BILLION)

TABLE 97. CHINA LED MARKET, BY TECHNOLOGY 2017-2024(\$BILLION)

TABLE 98. CHINA LED MARKET, BY END USER, 2017-2024(\$BILLION)

TABLE 99. CHINA LED MARKET, BY APPLICATION, 2017-2024(\$BILLION)

TABLE 100. INDIA LED MARKET, BY PRODUCT TYPE 2017-2024(\$BILLION)

TABLE 101. INDIA LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)

TABLE 102. INDIA LED MARKET, BY DEVICE CONFIGURATION
2017-2024(\$BILLION)

TABLE 103. INDIA LED MARKET, BY TECHNOLOGY 2017-2024(\$BILLION)

TABLE 104. INDIA LED MARKET, BY END USER, 2017-2024(\$BILLION)

TABLE 105. INDIA LED MARKET, BY APPLICATION, 2017-2024(\$BILLION)

TABLE 106. JAPAN LED MARKET, BY PRODUCT TYPE 2017-2024(\$BILLION)

TABLE 107. JAPAN LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)

TABLE 108. JAPAN LED MARKET, BY DEVICE CONFIGURATION
2017-2024(\$BILLION)

TABLE 109. JAPAN LED MARKET, BY TECHNOLOGY 2017-2024(\$BILLION)

TABLE 110. JAPAN LED MARKET, BY END USER, 2017-2024(\$BILLION)

TABLE 111. JAPAN LED MARKET, BY APPLICATION, 2017-2024(\$BILLION)

TABLE 112. AUSTRALIA LED MARKET, BY PRODUCT TYPE 2017-2024(\$BILLION)

TABLE 113. AUSTRALIA LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)

TABLE 114. AUSTRALIA LED MARKET, BY DEVICE CONFIGURATION

2017-2024(\$BILLION)

TABLE 115. AUSTRALIA LED MARKET, BY TECHNOLOGY 2017-2024(\$BILLION)

TABLE 116. AUSTRALIA LED MARKET, BY END USER, 2017-2024(\$BILLION)

TABLE 117. AUSTRALIA LED MARKET, BY APPLICATION, 2017-2024(\$BILLION)

TABLE 118. REST OF ASIA-PACIFIC LED MARKET, BY PRODUCT TYPE

2017-2024(\$BILLION)

TABLE 119. REST OF ASIA PACIFIC LED MARKET, BY LED LAMPS

2017-2024(\$BILLION)

TABLE 120. REST OF ASIA-PACIFIC LED MARKET, BY DEVICE CONFIGURATION

2017-2024(\$BILLION)

TABLE 121. REST OF ASIA-PACIFIC LED MARKET, BY TECHNOLOGY

2017-2024(\$BILLION)

TABLE 122. REST OF ASIA PACIFIC LED MARKET, BY END USER,

2017-2024(\$BILLION)

TABLE 123. REST OF ASIA PACIFIC LED MARKET, BY APPLICATION,

2017-2024(\$BILLION)

TABLE 124. LAMEA LED MARKET, BY PRODUCT TYPE 2017-2024(\$BILLION)

TABLE 125. LAMEA LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)

TABLE 126. LAMEA LED MARKET, BY DEVICE CONFIGURATION

2017-2024(\$BILLION)

TABLE 127. LAMEA LED MARKET, BY TECHNOLOGY 2017-2024(\$BILLION)

TABLE 128. LAMEA LED MARKET, BY END USER, 2017-2024(\$BILLION)

TABLE 129. LAMEA LED MARKET, BY APPLICATION, 2017-2024(\$BILLION)

TABLE 130. LATIN AMERICA LED MARKET, BY PRODUCT TYPE

2017-2024(\$BILLION)

TABLE 131. LATIN AMERICA LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)

TABLE 132. LATIN AMERICA LED MARKET, BY DEVICE CONFIGURATION

2017-2024(\$BILLION)

TABLE 133. LATIN AMERICA LED MARKET, BY TECHNOLOGY

2017-2024(\$BILLION)

TABLE 134. LATIN AMERICA LED MARKET, BY END USER, 2017-2024(\$BILLION)

TABLE 135. LATIN AMERICA LED MARKET, BY APPLICATION,

2017-2024(\$BILLION)

TABLE 136. MIDDLE EAST LED MARKET, BY PRODUCT TYPE

2017-2024(\$BILLION)

TABLE 137. MIDDLE EAST LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)

TABLE 138. MIDDLE EAST LED MARKET, BY DEVICE CONFIGURATION

2017-2024(\$BILLION)

TABLE 139. MIDDLE EAST LED MARKET, BY TECHNOLOGY 2017-2024(\$BILLION)

TABLE 140. MIDDLE EAST LED MARKET, BY END USER, 2017-2024(\$BILLION)
TABLE 141. MIDDLE EAST LED MARKET, BY APPLICATION, 2017-2024(\$BILLION)
TABLE 142. AFRICA LED MARKET, BY PRODUCT TYPE 2017-2024(\$BILLION)
TABLE 143. AFRICA LED MARKET, BY LED LAMPS 2017-2024(\$BILLION)
TABLE 144. AFRICA LED MARKET, BY DEVICE CONFIGURATION 2017-2024(\$BILLION)
TABLE 145. AFRICA LED MARKET, BY TECHNOLOGY 2017-2024(\$BILLION)
TABLE 146. AFRICA LED MARKET, BY END USER, 2017-2024(\$BILLION)
TABLE 147. AFRICA LED MARKET, BY APPLICATION, 2017-2024(\$BILLION)
TABLE 148. CREE: COMPANY SNAPSHOT
TABLE 149. CREE: OPERATING SEGMENTS
TABLE 150. CREE: PRODUCT PORTFOLIO
TABLE 151. LUMILEDS HOLDING B.V.: COMPANY SNAPSHOT
TABLE 152. LUMILEDS HOLDING B.V.: OPERATING SEGMENTS
TABLE 153. LUMILEDS HOLDING B.V.: PRODUCT PORTFOLIO
TABLE 154. SAMSUNG: COMPANY SNAPSHOT
TABLE 155. SAMSUNG: OPERATING SEGMENTS
TABLE 156. SAMSUNG: PRODUCT PORTFOLIO
TABLE 157. SEOUL SEMICONDUCTOR: COMPANY SNAPSHOT
TABLE 158. SEOUL SEMICONDUCTOR: PRODUCT PORTFOLIO
TABLE 159. OSRAM: COMPANY SNAPSHOT
TABLE 160. OSRAM: OPERATING SEGMENTS
TABLE 161. OSRAM: PRODUCT PORTFOLIO
TABLE 162. NICHIA: COMPANY SNAPSHOT
TABLE 163. NICHIA: OPERATING SEGMENTS
TABLE 164. NICHIA: PRODUCT PORTFOLIO
TABLE 165. LG INNOTEK: COMPANY SNAPSHOT
TABLE 166. LG INNOTEK: OPERATING SEGMENTS
TABLE 167. LG INNOTEK: PRODUCT PORTFOLIO
TABLE 168. GE: COMPANY SNAPSHOT
TABLE 169. GE: OPERATING SEGMENTS
TABLE 170. GE: PRODUCT PORTFOLIO
TABLE 171. EVERLIGHT: COMPANY SNAPSHOT
TABLE 172. EVERLIGHT: OPERATING SEGMENTS
TABLE 173. EVERLIGHT: PRODUCT PORTFOLIO
TABLE 174. LUMENS: COMPANY SNAPSHOT
TABLE 175. LUMENS: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

FIGURE 01. KEY MARKET SEGMENTS

FIGURE 02. EXECUTIVE SUMMARY

FIGURE 03. EXECUTIVE SUMMARY

FIGURE 04. TOP IMPACTING FACTORS

FIGURE 05. TOP INVESTMENT POCKETS

FIGURE 06. MARKET SHARE ANALYSIS (2017)

FIGURE 07. GLOBAL LED MARKET, BY PRODUCT TYPE, 2017-2024

FIGURE 08. COMPARATIVE SHARE ANALYSIS OF LED LAMPS LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 09. COMPARATIVE SHARE ANALYSIS OF LED FIXTURES LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 10. GLOBAL LED MARKET, BY DEVICE CONFIGURATION, 2017-2024

FIGURE 11. COMPARATIVE SHARE ANALYSIS OF PINNED LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 12. COMPARATIVE SHARE ANALYSIS OF CHIP-ON-BOARD LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 13. COMPARATIVE SHARE ANALYSIS OF SURFACE-MOUNTED LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 14. COMPARATIVE SHARE ANALYSIS OF OTHERS LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 15. GLOBAL LED MARKET, BY TECHNOLOGY, 2017-2024

FIGURE 16. COMPARATIVE SHARE ANALYSIS OF BASIC LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 17. COMPARATIVE SHARE ANALYSIS OF HIGH BRIGHTNESS LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 18. COMPARATIVE SHARE ANALYSIS OF OLED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 19. COMPARATIVE SHARE ANALYSIS OF ULTRAVIOLET LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 20. COMPARATIVE SHARE ANALYSIS OF POLYMER LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 21. GLOBAL LED MARKET, BY END USER, 2017-2024

FIGURE 22. COMPARATIVE SHARE ANALYSIS OF RESIDENTIAL LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 23. COMPARATIVE SHARE ANALYSIS OF COMMERCIAL LED MARKET,

BY COUNTRY, 2017 -2024 (%)

FIGURE 24. COMPARATIVE SHARE ANALYSIS OF INDUSTRIAL LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 25. COMPARATIVE SHARE ANALYSIS OF OUTDOOR LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 26. COMPARATIVE SHARE ANALYSIS OF ARCHITECTURAL LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 27. GLOBAL LED MARKET, BY APPLICATION, 2017-2024

FIGURE 28. COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 29. COMPARATIVE SHARE ANALYSIS OF GENERAL LIGHTING LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 30. COMPARATIVE SHARE ANALYSIS OF LED BACKLIGHTING MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 31. COMPARATIVE SHARE ANALYSIS OF SIGNAL & SIGNAGE LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 32. COMPARATIVE SHARE ANALYSIS OF OTHERS LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 33. COMPARATIVE SHARE ANALYSIS OF LED MARKET, BY COUNTRY, 2017 -2024 (%)

FIGURE 34. U.S. LED MARKET, 2017-2024(\$BILLION)

FIGURE 35. CANADA LED MARKET, 2017-2024(\$BILLION)

FIGURE 36. MEXICO LED MARKET, 2017-2024(\$BILLION)

FIGURE 37. COMPARATIVE SHARE ANALYSIS OF LED MARKET, BY COUNTRY, 2016 - 2023 (%)

FIGURE 38. UK LED MARKET, 2017-2024(\$BILLION)

FIGURE 39. GERMANY LED MARKET, 2017-2024(\$BILLION)

FIGURE 40. FRANCE LED MARKET, 2017-2024(\$BILLION)

FIGURE 41. RUSSIA LED MARKET, 2017-2024(\$BILLION)

FIGURE 42. REST OF EUROPE LED MARKET, 2017-2024(\$BILLION)

FIGURE 43. COMPARATIVE SHARE ANALYSIS OF LED MARKET, BY COUNTRY, 2017-2024 (%)

FIGURE 44. CHINA LED MARKET, 2017-2024(\$BILLION)

FIGURE 45. INDIA LED MARKET, 2017-2024(\$BILLION)

FIGURE 46. JAPAN LED MARKET, 2017-2024(\$BILLION)

FIGURE 47. AUSTRALIA LED MARKET, 2017-2024(\$BILLION)

FIGURE 48. REST OF ASIA-PACIFIC LED MARKET, 2017-2024(\$BILLION)

FIGURE 49. COMPARATIVE SHARE ANALYSIS OF LED MARKET, BY COUNTRY, 2017-2024 (%)

FIGURE 50. LATIN AMERICA LED MARKET, 2017-2024(\$BILLION)

FIGURE 51. MIDDLE EAST LED MARKET, 2017-2024(\$BILLION)

FIGURE 52. AFRICA LED MARKET, 2017-2024(\$BILLION)

FIGURE 53. CREE: NET SALES, 2015-2017 (\$MILLION)

FIGURE 54. CREE: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 55. CREE: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 56. LUMILEDS HOLDING B.V.: NET SALES, 2015-2017 (\$MILLION)

FIGURE 57. LUMILEDS HOLDING B.V.: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 58. LUMILEDS HOLDING B.V.: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 59. SAMSUNG: NET SALES, 2015-2017 (\$MILLION)

FIGURE 60. SAMSUNG: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 61. SAMSUNG: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 62. SEOUL SEMICONDUCTOR: NET SALES, 2015-2017 (\$MILLION)

FIGURE 63. OSRAM: NET SALES, 2015-2017 (\$MILLION)

FIGURE 64. OSRAM: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 65. OSRAM: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 66. NICHIA: NET SALES, 2015-2017 (\$MILLION)

FIGURE 67. NICHIA: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 68. NICHIA: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 69. LG INNOTEK: NET SALES, 2015-2017 (\$MILLION)

FIGURE 70. LG INNOTEK: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 71. LG INNOTEK: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 72. GE: NET SALES, 2015-2017 (\$MILLION)

FIGURE 73. GE: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 74. GE: REVENUE SHARE BY GEOGRAPHY, 2017(%)

FIGURE 75. EVERLIGHT: NET SALES, 2015-2017 (\$MILLION)

FIGURE 76. EVERLIGHT: REVENUE SHARE BY SEGMENT, 2017 (%)

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