

Lead–Acid Battery Market by Product (SLI, Stationary, and Motive), Construction Method (Flooded and VRLA), and Application (Automotive, UPS, Telecom, and Others): Global Opportunity Analysis and Industry Forecast, 2019–2026

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Abstracts

The global lead–acid battery market was valued at \$39.7 billion in 2018, and is projected to reach \$59.7 billion by 2026, growing at a CAGR of 5.24% from 2019 to 2026.

Lead–acid batteries are the most popular and large-capacity rechargeable batteries. They are very inexpensive on a cost-per-watt-base, which makes them cost-effective energy sources for automobiles, electrical vehicles, forklifts, marine, and uninterruptible power supply (UPS) systems, these batteries are built with numerous individual cells containing a layer of lead alloy plates. Typically lead–acid battery is composed of 35% sulphuric acid and 65% water. Apart from this, other additives are also added in the battery to provide additional strength.

Since the fact that lead–acid battery is the first commercial use battery, consumer base for these batteries is very wide across the globe. Therefore, the demand for these batteries is also high in the market. Globally, many initiatives are taken to reduce transport emissions. In addition, communication technologies have grown significantly due to technological advancements. Lead–acid batteries have emerged as a suitable source of energy in both cases to power commutation devices as well as transportation vehicles. As a result, the global lead–acid battery market is growing at a stable pace across the globe. Since the lead–acid battery is the lowest-cost energy source, factors such as growth in automotive sales, rise in demand for UPS systems, and surge in marine trade are expected to set a growth trajectory for this market. However, with

change in the momentum of technology, new battery sources are emerging, where lithium-ion battery is considered to be a suitable alternative to a lead–acid battery. Therefore, demand for lead–acid batteries is expected to be hampered thereby, restraining the global market growth.

The global lead–acid battery market is segmented on the basis of product, construction method, application, and region. By the product, it is segmented into SLI, stationary, and motive. By construction, it is bifurcated into the flooded lead–acid battery and valve regulated sealed lead–acid battery (VRLA). By application, it is divided across automotive, UPS, telecom, and others. The automotive segment is further divided into passenger cars, electric bikes, and transport vehicles. Region wise, it is studied across North America, Europe, Asia-Pacific, and LAMEA.

The major player studied and profiled in the global lead–acid battery market are EnerSys, Exide Industries, Crown Battery, East Penn, HOPPECKE, NorthStar, Hitachi Chemical, Teledyne Technologies, Hankook AltasBX, and C&D Technologies.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive qualitative and quantitative analysis of the current trends and future estimations of the global lead–acid battery market from 2018 to 2026 to determine the prevailing opportunities.

A comprehensive analysis of the factors that drive and restrict the growth of the market is provided.

Estimations and forecast are based on factors impacting the market growth, in terms of both value and volume.

Profiles of leading players operating in the market are provided to understand the global competitive scenario.

The report provides extensive qualitative insights on the significant segments and regions exhibiting favorable market growth.

KEY MARKET SEGMENTS

By Product

Lead–Acid Battery Market by Product (SLI, Stationary, and Motive), Construction Method (Flooded and VRLA), and...

SLI

Motive

Stationary

By Construction Method

Flooded

Valve Regulated Sealed Lead–acid battery (VRLA)

By Application

Automotive

Passenger Cars

Electric Bikes

Transportation Vehicle

UPS

Telecom

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

South Africa

Rest of LAMEA

KEY MARKET PLAYERS

EnerSys

Exide Industries

Crown Battery

East Penn

HOPPECKE

NorthStar

Hitachi Chemical

Teledyne Technologies

Hankook AltasBX

C&D Technologies.

Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report Description
- 1.2. Key Benefits For Stakeholders
- 1.3. Key Market Segments
- 1.4. Research Methodology
 - 1.4.1. Secondary Research
 - 1.4.2. Primary Research
- 1.5. Analyst Tools And Models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. Key Findings of The Study
- 2.2. Cxo Perspective

CHAPTER 3: MARKET OVERVIEW

- 3.1. Market Definition And Scope
- 3.2. Key Findings
 - 3.2.1. Top Investment Pockets
- 3.3. Porter'S Five Forces Analysis
- 3.4. Market Dynamics
 - 3.4.1. Drivers
 - 3.4.1.1. Lead Acid Battery As A Cost Efficient Energy Storage Solution
 - 3.4.1.2. Recyclability Associated With Lead-Acid Batteries Over Lithium-Ion Batteries
 - 3.4.2. Restraints
 - 3.4.2.1. Emerging As Well As Existing Alternatives Available In The Market
 - 3.4.3. Opportunity
 - 3.4.3.1. Need To Expand Data Centers
- 3.5. Parent Peer Market Overview
- 3.6. Patent Analysis (2015-2018)
 - 3.6.1. Patent Analysis By Country
 - 3.6.2. Patent Analysis By Applicant
- 3.7. Impact of Government Rules And Regulations
 - 3.7.1. Mandatory Renewable Energy Targets

CHAPTER 4: LEAD ACID BATTERY MARKET, BY CONSTRUCTION METHOD

Lead-Acid Battery Market by Product (SLI, Stationary, and Motive), Construction Method (Flooded and VRLA), and...

4.1. Overview

4.1.1. Market Size And Forecast, By Region

4.2. Flooded

4.2.1. Market Size And Forecast, By Region

4.2.2. Market Share Analysis, By Country

4.3. Valve Regulated Sealed Lead Acid Battery (Vrla Battery)

4.3.1. Market Size And Forecast, By Region

4.3.2. Market Share Analysis, By Country

CHAPTER 5: LEAD ACID BATTERY MARKET, BY PRODUCT

5.1. Overview

5.1.1. Market Size And Forecast, By Region

5.2. Sli

5.2.1. Market Size And Forecast, By Region

5.2.2. Market Share Analysis, By Country

5.3. Stationary

5.3.1. Market Size And Forecast, By Region

5.3.2. Market Share Analysis, By Country

5.4. Motive

5.4.1. Market Size And Forecast, By Region

5.4.2. Market Share Analysis, By Country

CHAPTER 6: LEAD ACID MARKET, BY APPLICATION

6.1. Overview

6.1.1. Market Size And Forecast, By Region

6.2. Automotive

6.2.1. Market Size And Forecast, By Region

6.2.1.1. Market Size And Forecast, By Automotive Applications

6.2.2. Market Share Analysis, By Country

6.3. Upa

6.3.1. Market Size And Forecast, By Region

6.3.2. Market Share Analysis, By Country

6.4. Telecom

6.4.1. Market Size And Forecast, By Region

6.4.2. Market Share Analysis, By Country

6.5. Others

- 6.5.1. Market Size And Forecast, By Region
- 6.5.2. Market Share Analysis, By Country

CHAPTER 7: LEAD ACID MARKET, BY REGION

7.1. Overview

- 7.1.1. Market Size And Forecast, By Region
- 7.1.2. Market Size And Forecast, By Construction Method
- 7.1.3. Market Size And Forecast, By Product
- 7.1.4. Market Size And Forecast, By Application
 - 7.1.4.1. Market Size And Forecast, By Automotive Application

7.2. North America

- 7.2.1. Market Size And Forecast, By Construction Method
- 7.2.2. Market Size And Forecast, By Product
- 7.2.3. Market Size And Forecast, By Application
 - 7.2.3.1. Market Size And Forecast, By Automotive Application
- 7.2.4. Market Size And Forecast By Country
- 7.2.5. U.S.
 - 7.2.5.1. Market Size And Forecast, By Construction Method
 - 7.2.5.2. Market Size And Forecast, By Product
 - 7.2.5.3. Market Size And Forecast, By Application
 - 7.2.5.3.1. Market Size And Forecast, By Automotive Application

7.2.6. Canada

- 7.2.6.1. Market Size And Forecast, By Construction Method
- 7.2.6.2. Market Size And Forecast, By Product
- 7.2.6.3. Market Size And Forecast, By Application
 - 7.2.6.3.1. Market Size And Forecast, By Automotive Application

7.2.7. Mexico

- 7.2.7.1. Market Size And Forecast, By Construction Method
- 7.2.7.2. Market Size And Forecast, By Product
- 7.2.7.3. Market Size And Forecast, By Application
 - 7.2.7.3.1. Market Size And Forecast, By Automotive Application

7.3. Europe

- 7.3.1. Market Size And Forecast, By Construction Method
- 7.3.2. Market Size And Forecast, By Product
- 7.3.3. Market Size And Forecast, By Application
 - 7.3.3.1. Market Size And Forecast, By Automotive Application
- 7.3.4. Market Size And Forecast By Country
- 7.3.5. Germany

- 7.3.5.1. Market Size And Forecast, By Construction Method
- 7.3.5.2. Market Size And Forecast, By Product
- 7.3.5.3. Market Size And Forecast, By Application
 - 7.3.5.3.1. Market Size And Forecast, By Automotive Application
- 7.3.6. France
 - 7.3.6.1. Market Size And Forecast, By Construction Method
 - 7.3.6.2. Market Size And Forecast, By Product
 - 7.3.6.3. Market Size And Forecast, By Application
 - 7.3.6.3.1. Market Size And Forecast, By Automotive Application
- 7.3.7. Italy
 - 7.3.7.1. Market Size And Forecast, By Construction Method
 - 7.3.7.2. Market Size And Forecast, By Product
 - 7.3.7.3. Market Size And Forecast, By Application
 - 7.3.7.3.1. Market Size And Forecast, By Automotive Application
- 7.3.8. Spain
 - 7.3.8.1. Market Size And Forecast, By Construction Method
 - 7.3.8.2. Market Size And Forecast, By Product
 - 7.3.8.3. Market Size And Forecast, By Application
 - 7.3.8.3.1. Market Size And Forecast, By Automotive Application
- 7.3.9. Uk
 - 7.3.9.1. Market Size And Forecast, By Construction Method
 - 7.3.9.2. Market Size And Forecast, By Product
 - 7.3.9.3. Market Size And Forecast, By Application
 - 7.3.9.3.1. Market Size And Forecast, By Automotive Application
- 7.3.10. Rest of Europe
 - 7.3.10.1. Market Size And Forecast, By Construction Method
 - 7.3.10.2. Market Size And Forecast, By Product
 - 7.3.10.3. Market Size And Forecast, By Application
 - 7.3.10.3.1. Market Size And Forecast, By Automotive Application
- 7.4. Asia-Pacific
 - 7.4.1. Market Size And Forecast, By Construction Method
 - 7.4.2. Market Size And Forecast, By Product
 - 7.4.3. Market Size And Forecast, By Application
 - 7.4.3.1. Market Size And Forecast, By Automotive Application
 - 7.4.4. Market Size And Forecast By Country
 - 7.4.5. China
 - 7.4.5.1. Market Size And Forecast, By Construction Method
 - 7.4.5.2. Market Size And Forecast, By Product
 - 7.4.5.3. Market Size And Forecast, By Application

- 7.4.5.3.1. Market Size And Forecast, By Automotive Application
- 7.4.6. Japan
 - 7.4.6.1. Market Size And Forecast, By Construction Method
 - 7.4.6.2. Market Size And Forecast, By Product
 - 7.4.6.3. Market Size And Forecast, By Application
 - 7.4.6.3.1. Market Size And Forecast, By Automotive Application
- 7.4.7. India
 - 7.4.7.1. Market Size And Forecast, By Construction Method
 - 7.4.7.2. Market Size And Forecast, By Product
 - 7.4.7.3. Market Size And Forecast, By Application
 - 7.4.7.3.1. Market Size And Forecast, By Automotive Application
- 7.4.8. South Korea
 - 7.4.8.1. Market Size And Forecast, By Construction Method
 - 7.4.8.2. Market Size And Forecast, By Product
 - 7.4.8.3. Market Size And Forecast, By Application
 - 7.4.8.3.1. Market Size And Forecast, By Automotive Application
- 7.4.9. Australia
 - 7.4.9.1. Market Size And Forecast, By Construction Method
 - 7.4.9.2. Market Size And Forecast, By Product
 - 7.4.9.3. Market Size And Forecast, By Application
 - 7.4.9.3.1. Market Size And Forecast, By Automotive Application
- 7.4.10. Rest of Asia-Pacific
 - 7.4.10.1. Market Size And Forecast, By Construction Method
 - 7.4.10.2. Market Size And Forecast, By Product
 - 7.4.10.3. Market Size And Forecast, By Application
 - 7.4.10.3.1. Market Size And Forecast, By Automotive Application
- 7.5. Lamea
 - 7.5.1. Market Size And Forecast, By Construction Method
 - 7.5.2. Market Size And Forecast, By Product
 - 7.5.3. Market Size And Forecast, By Application
 - 7.5.3.1. Market Size And Forecast, By Automotive Application
 - 7.5.4. Market Size And Forecast By Country
 - 7.5.5. Brazil
 - 7.5.5.1. Market Size And Forecast, By Construction Method
 - 7.5.5.2. Market Size And Forecast, By Product
 - 7.5.5.3. Market Size And Forecast, By Application
 - 7.5.5.3.1. Market Size And Forecast, By Automotive Application
 - 7.5.6. Saudi Arabia
 - 7.5.6.1. Market Size And Forecast, By Construction Method

- 7.5.6.2. Market Size And Forecast, By Product
- 7.5.6.3. Market Size And Forecast, By Application
 - 7.5.6.3.1. Market Size And Forecast, By Automotive Application
- 7.5.7. Uae
 - 7.5.7.1. Market Size And Forecast, By Construction Method
 - 7.5.7.2. Market Size And Forecast, By Product
 - 7.5.7.3. Market Size And Forecast, By Application
 - 7.5.7.3.1. Market Size And Forecast, By Automotive Application
- 7.5.8. South Africa
 - 7.5.8.1. Market Size And Forecast, By Construction Method
 - 7.5.8.2. Market Size And Forecast, By Product
 - 7.5.8.3. Market Size And Forecast, By Application
 - 7.5.8.3.1. Market Size And Forecast, By Automotive Application
- 7.5.9. Rest of Lamea
 - 7.5.9.1. Market Size And Forecast, By Construction Method
 - 7.5.9.2. Market Size And Forecast, By Product
 - 7.5.9.3. Market Size And Forecast, By Application
 - 7.5.9.3.1. Market Size And Forecast, By Automotive Application

CHAPTER 8: COMPETITIVE LANDSCAPE

- 8.1. Introduction
 - 8.1.1. Market Player Positioning, 2018
- 8.2. Top Winning Strategies
 - 8.2.1. Top Winning Strategies, By Year
 - 8.2.2. Top Winning Strategies, By Development
 - 8.2.3. Top Winning Strategies, By Company
- 8.3. Product Mapping of Top 10 Player
- 8.4. Competitive Heatmap
- 8.5. Key Developments
 - 8.5.1. New Product Launches
 - 8.5.2. Expansions
 - 8.5.3. Acquisition
 - 8.5.4. Agreement
 - 8.5.5. Joint Ventures

CHAPTER 9: COMPANY PROFILES:

- 9.1. Accumulatorenwerke Hoppecke Carl Zoellner & Sohn Gmbh

- 9.1.1. Company Overview
- 9.1.2. Company Snapshot
- 9.1.3. Product Portfolio
- 9.1.4. Key Strategic Moves And Developments
- 9.2. C&D Technologies Inc.
 - 9.2.1. Company Overview
 - 9.2.2. Company Snapshot
 - 9.2.3. Product Portfolio
- 9.3. East Penn Manufacturing Company
 - 9.3.1. Company Overview
 - 9.3.2. Company Snapshot
 - 9.3.3. Product Portfolio
 - 9.3.4. Key Strategic Moves And Developments
- 9.4. EnerSys
 - 9.4.1. Company Overview
 - 9.4.2. Company Snapshot
 - 9.4.3. Operating Business Segments
 - 9.4.4. Product Portfolio
 - 9.4.5. Business Performance
- 9.5. Exide Industries Limited
 - 9.5.1. Company Overview
 - 9.5.2. Company Snapshot
 - 9.5.3. Product Portfolio
 - 9.5.4. Business Performance
 - 9.5.5. Key Strategic Moves And Developments
- 9.6. Gs Yuasa Corporation
 - 9.6.1. Company Overview
 - 9.6.2. Company Snapshot
 - 9.6.3. Operating Business Segments
 - 9.6.4. Product Portfolio
 - 9.6.5. Business Performance
 - 9.6.6. Key Strategic Moves And Developments
- 9.7. Hankook Atlasbx Co. Ltd.
 - 9.7.1. Company Overview
 - 9.7.2. Company Snapshot
 - 9.7.3. Product Portfolio
 - 9.7.4. Business Performance
 - 9.7.5. Key Strategic Moves And Developments
- 9.8. Hbl Power Systems Ltd.

- 9.8.1. Company Overview
- 9.8.2. Company Snapshot
- 9.8.3. Product Portfolio
- 9.8.4. Operating Business Segments
- 9.8.5. Business Performance
- 9.9. Hitachi Chemical Co. Ltd.
 - 9.9.1. Company Overview
 - 9.9.2. Company Snapshot
 - 9.9.3. Operating Business Segments
 - 9.9.4. Product Portfolio
 - 9.9.5. Business Performance
 - 9.9.6. Key Strategic Moves And Developments
- 9.10. Teledyne Technologies Inc.
 - 9.10.1. Company Overview
 - 9.10.2. Company Snapshot
 - 9.10.3. Operating Business Segments
 - 9.10.4. Product Portfolio
 - 9.10.5. Business Performance

List Of Tables

LIST OF TABLES

- Table 01. Global Lead Acid Battery Market Revenue, By Construction Method (\$Million) (2019-2026)
- Table 02. Global Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)
- Table 03. Global Lead Acid Battery Market For Flooded Battery, By Region, 2018–2026 (\$Million)
- Table 04. Global Lead Acidbattery Market For Vrla, By Region, 2018–2026 (\$Million)
- Table 05. Global Lead Acid Battery Market Revenue, By Product (\$Million) (2019-2026)
- Table 06. Global Lead Acid Battery Market, By Product 2018–2026 (\$Million)
- Table 07. Global Lead Acid Battery Market For Sli, By Region, 2018–2026 (\$Million)
- Table 08. Global Lead Acid Battery Market For Stationary, By Region, 2018–2026 (\$Million)
- Table 09. Global Lead Acid Battery Market For Motive, By Region, 2018–2026 (\$Million)
- Table 10. Global Lead Acid Battery Market Revenue, By Application (\$Million) (2019-2026)
- Table 11. Global Lead Acid Battery Market, By Application 2018–2026 (\$Million)
- Table 12. Global Lead Acid Battery Market For Automotive, By Region, 2018–2026 (\$Million)
- Table 13. Global Lead Acid Battery Market For Automotiveapplications, 2018–2026 (\$Million)
- Table 14. Global Lead Acid Battery Market For Upa, By Region, 2018–2026 (\$Million)
- Table 15. Global Lead Acid Battery Market For Telecom, By Region, 2018–2026 (\$Million)
- Table 16. Global Lead Acid Battery Market For Others, By Region, 2018–2026 (\$Million)
- Table 17. Global Lead Acid Battery Market, By Region 2018–2026 (\$Million)
- Table 18. Global Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)
- Table 19. Global Lead Acid Battery Market, By Product 2018–2026 (\$Million)
- Table 20. Global Lead Acid Battery Market, By Application 2018–2026 (\$Million)
- Table 21. Global Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)
- Table 22. North America Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)
- Table 23. North America Lead Acid Battery Market, By Product 2018–2026 (\$Million)
- Table 24. North America Lead Acid Battery Market, By Application 2018–2026 (\$Million)

Table 25. North America Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)

Table 26. North America Lead Acid Battery Market, By Country 2018–2026 (\$Million)

Table 27. U.S. Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)

Table 28. U.S. Lead Acid Battery Market, By Product 2018–2026 (\$Million)

Table 29. U.S. Lead Acid Battery Market, By Application 2018–2026 (\$Million)

Table 30. U.S. Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)

Table 31. Canada Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)

Table 32. Canada Lead Acid Battery Market, By Product 2018–2026 (\$Million)

Table 33. Canada Lead Acid Battery Market, By Application 2018–2026 (\$Million)

Table 34. Canada Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)

Table 35. Mexico Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)

Table 36. Mexico Lead Acid Battery Market, By Product 2018–2026 (\$Million)

Table 37. Mexico Lead Acid Battery Market, By Application 2018–2026 (\$Million)

Table 38. Mexico Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)

Table 39. Industrial Manufacturing Output In The Leading European Countries (\$Billion)(2017)

Table 40. Europe Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)

Table 41. Europe Lead Acid Battery Market, By Product 2018–2026 (\$Million)

Table 42. Europe Lead Acid Battery Market, By Application 2018–2026 (\$Million)

Table 43. Europe Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)

Table 44. Europe Lead Acid Battery Market, By Country 2018–2026 (\$Million)

Table 45. Germany Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)

Table 46. Germany Lead Acid Battery Market, By Product 2018–2026 (\$Million)

Table 47. Germany Lead Acid Battery Market, By Application 2018–2026 (\$Million)

Table 48. Germany Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)

Table 49. France Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)

Table 50. France Lead Acid Battery Market, By Product 2018–2026 (\$Million)

Table 51. France Lead Acid Battery Market, By Application 2018–2026 (\$Million)

Table 52. France Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)

Table 53. Italy Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)

Table 54. Italy Lead Acid Battery Market, By Product 2018–2026 (\$Million)

Table 55. Italy Lead Acid Battery Market, By Application 2018–2026 (\$Million)

Table 56. Italy Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)

Table 57. Spain Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)

Table 58. Spain Lead Acid Battery Market, By Product 2018–2026 (\$Million)

Table 59. Spain Lead Acid Battery Market, By Application 2018–2026 (\$Million)

Table 60. Spain Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)

Table 61. Uk Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)

Table 62. Uk Lead Acid Battery Market, By Product 2018–2026 (\$Million)

Table 63. Uk Lead Acid Battery Market, By Application 2018–2026 (\$Million)

Table 64. Uk Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)

Table 65. Rest of Europe Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)

Table 66. Rest of Europe Lead Acid Battery Market, By Product 2018–2026 (\$Million)

Table 67. Rest of Europe Lead Acid Battery Market, By Application 2018–2026 (\$Million)

Table 68. Rest of Europe Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)

Table 69. Asia-Pacific Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)

Table 70. Asia-Pacific Lead Acid Battery Market, By Product 2018–2026 (\$Million)

Table 71. Asia-Pacific Lead Acid Battery Market, By Application 2018–2026 (\$Million)

Table 72. Asia-Pacific Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)

Table 73. Asia-Pacific Lead Acid Battery Market, By Country 2018–2026 (\$Million)

Table 74. China Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)

Table 75. China Lead Acid Battery Market, By Product 2018–2026 (\$Million)

Table 76. China Lead Acid Battery Market, By Application 2018–2026 (\$Million)

Table 77. China Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)

Table 78. Japan Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)

- Table 79. Japan Lead Acid Battery Market, By Product 2018–2026 (\$Million)
- Table 80. Japan Lead Acid Battery Market, By Application 2018–2026 (\$Million)
- Table 81. Japan Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)
- Table 82. India Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)
- Table 83. India Lead Acid Battery Market, By Product 2018–2026 (\$Million)
- Table 84. India Lead Acid Battery Market, By Application 2018–2026 (\$Million)
- Table 85. India Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)
- Table 86. South Korea Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)
- Table 87. South Korea Lead Acid Battery Market, By Product 2018–2026 (\$Million)
- Table 88. South Korea Lead Acid Battery Market, By Application 2018–2026 (\$Million)
- Table 89. South Korea Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)
- Table 90. Australia Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)
- Table 91. Australia Lead Acid Battery Market, By Product 2018–2026 (\$Million)
- Table 92. Australia Lead Acid Battery Market, By Application 2018–2026 (\$Million)
- Table 93. Australia Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)
- Table 94. Rest of Asia-Pacific Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)
- Table 95. Rest of Asia-Pacific Lead Acid Battery Market, By Product 2018–2026 (\$Million)
- Table 96. Rest of Asia-Pacific Lead Acid Battery Market, By Application 2018–2026 (\$Million)
- Table 97. Rest of Asia-Pacific Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)
- Table 98. Lamea Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)
- Table 99. Lamea Lead Acid Battery Market, By Product 2018–2026 (\$Million)
- Table 100. Lamea Lead Acid Battery Market, By Application 2018–2026 (\$Million)
- Table 101. Lamea Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)
- Table 102. Lamea Lead Acid Battery Market, By Country 2018–2026 (\$Million)
- Table 103. Brazil Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)
- Table 104. Brazil Lead Acid Battery Market, By Product 2018–2026 (\$Million)

- Table 105. Brazil Lead Acid Battery Market, By Application 2018–2026 (\$Million)
- Table 106. Brazil Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)
- Table 107. Saudi Arabia Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)
- Table 108. Saudi Arabia Lead Acid Battery Market, By Product 2018–2026 (\$Million)
- Table 109. Saudi Arabia Lead Acid Battery Market, By Application 2018–2026 (\$Million)
- Table 110. Saudi Arabia Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)
- Table 111. Uae Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)
- Table 112. Uae Lead Acid Battery Market, By Product 2018–2026 (\$Million)
- Table 113. Uae Lead Acid Battery Market, By Application 2018–2026 (\$Million)
- Table 114. Uae Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)
- Table 115. South Africa Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)
- Table 116. South Africa Lead Acid Battery Market, By Product 2018–2026 (\$Million)
- Table 117. South Africa Lead Acid Battery Market, By Application 2018–2026 (\$Million)
- Table 118. South Africa Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)
- Table 119. Rest of Lamea Lead Acid Battery Market, By Construction Method 2018–2026 (\$Million)
- Table 120. Rest of Lamea Lead Acid Battery Market, By Product 2018–2026 (\$Million)
- Table 121. Rest of Lamea Lead Acid Battery Market, By Application 2018–2026 (\$Million)
- Table 122. Rest of Lamea Lead Acid Battery Market, By Automotive Application 2018–2026 (\$Million)
- Table 123. Key New Product Launches (2016-2019)
- Table 124. Key Expansions (2016-2019)
- Table 125. Key Acquisition (2016-2019)
- Table 126. Key Agreement (2016-2019)
- Table 127. Key Joint Vecture (2016-2019)
- Table 128. Hoppecke: Company Snapshot
- Table 129. Hoppecke: Product Portfolio
- Table 130. Hoppecke: Key Strategic Moves And Developments
- Table 131. C&D Technologies Inc.: Company Snapshot
- Table 132. C&D Technologies Inc.: Product Portfolio
- Table 133. East Penn: Company Snapshot

- Table 134. East Penn: Product Portfolio
- Table 135. East Penn: Key Strategic Moves And Developments
- Table 136. Enersys: Company Snapshot
- Table 137. Enersys: Operating Segments
- Table 138. Enersys: Product Portfolio
- Table 139. Overall Financial Status (\$Million)
- Table 140. Exide: Company Snapshot
- Table 141. Exide: Product Portfolio
- Table 142. Overall Financial Status (\$Million)
- Table 143. Exide: Key Strategic Moves And Developments
- Table 144. Gs Yuasa Corporation: Company Snapshot
- Table 145. Gs Yuasa Corporation: Operating Segments
- Table 146. Gs Yuasa Corporation: Product Portfolio
- Table 147. Overall Financial Status (\$Million)
- Table 148. Gs Yuasa Corporation: Key Strategic Moves And Developments
- Table 149. Hankook Altasbx Co. Ltd.: Company Snapshot
- Table 150. Hankook Altasbx Co. Ltd.: Product Portfolio
- Table 151. Overall Financial Status (\$Million)
- Table 152. Hankook Altasbx Co. Ltd.: Key Strategic Moves And Developments
- Table 153. Hbl: Company Snapshot
- Table 154. Hbl: Product Portfolio
- Table 155. Hbl: Operating Segments
- Table 156. Overall Financial Status (\$Million)
- Table 157. Hitachi Chemical Co. Ltd. : Company Snapshot
- Table 158. Hitachi Chemical Co. Ltd. : Operating Segments
- Table 159. Hitachi Chemical Co. Ltd. : Product Portfolio
- Table 160. Overall Financial Status (\$Million)
- Table 161. Hitachi Chemical Co. Ltd. : Key Strategic Moves And Developments
- Table 162. Teledyne Technologies Inc.: Company Snapshot
- Table 163. Teledyne Technologies Inc.: Operating Segments
- Table 164. Teledyne Technologies Inc.: Product Portfolio
- Table 165. Overall Financial Status (\$Million)

List Of Figures

LIST OF FIGURES

- Figure 01. Global Lead Acid Battery Market Segmentation
- Figure 02. Top Investment Pockets, By
- Figure 03. Low Bargaining Power of Suppliers
- Figure 04. High Bargaining Power of Buyers
- Figure 05. Moderate Threat of New Entrants
- Figure 06. High Threat of Substitutes
- Figure 07. High Intensity of Competitive Rivalry
- Figure 08. Lead Acid Battery Market Dynamics
- Figure 09. Parent Peer Market
- Figure 10. Patent Analysis, By Country
- Figure 11. Patent Analysis, By Applicant
- Figure 12. Comparative Share Analysis of Lead Acidbattery Market For Flooded Battery, By Country, 2018 & 2026 (\$Million)
- Figure 13. Comparative Share Analysis of Lead Acidbattery Market For Vrla, By Country, 2018 & 2026 (\$Million)
- Figure 14. Comparative Share Analysis of Lead Acid Battery Market For Sli, By Country, 2018 & 2026 (\$Million)
- Figure 15. Comparative Share Analysis of Lead Acid Battery Market For Stationary, By Country, 2018 & 2026 (\$Million)
- Figure 16. Comparative Share Analysis of Motivebattery Market For Sli, By Country, 2018 & 2026 (\$Million)
- Figure 17. Comparative Share Analysis of Lead Acid Battery Market For Automotive, By Country, 2018 & 2026 (\$Million)
- Figure 18. Comparative Share Analysis of Lead Acid Battery Market For Upa, By Country, 2018 & 2026 (\$Million)
- Figure 19. Comparative Share Analysis of Lead Acid Battery Market For Telecom, By Country, 2018 & 2026 (\$Million)
- Figure 20. Comparative Share Analysis of Lead Acid Battery Market For Others, By Country, 2018 & 2026 (\$Million)
- Figure 21. U.S. Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 22. Canada Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 23. Mexico Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 24. Germany Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 25. France Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 26. Italy Revenue For Lead Acid Batteries (\$Million) (2018-2026)

- Figure 27. Spain Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 28. Uk Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 29. Rest of Europe Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 30. China Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 31. Japan Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 32. India Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 33. South Korea Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 34. Australia Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 35. Rest of Asia-Pacific Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 36. Brazil Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 37. Saudi Arabia Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 38. Uae Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 39. South Africa Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 40. South Africa Revenue For Lead Acid Batteries (\$Million) (2018-2026)
- Figure 41. Market Player Positioning, 2018
- Figure 42. Top Winning Strategies, By Year, 2016–2019
- Figure 43. Top Winning Strategies, By Development, 2016–2019 (%)
- Figure 44. Top Winning Strategies, By Company, 2016–2019
- Figure 45. Product Mapping of Top 10 Players
- Figure 46. Competitive Heatmap of Key Players
- Figure 47. Enersys: Revenue, 2016–2018 (\$Million)
- Figure 48. Enersys: Revenue Share By Segment, 2018 (%)
- Figure 49. Enersys: Revenue Share By Region, 2018 (%)
- Figure 50. Exide: Net Sales, 2016–2018 (\$Million)
- Figure 51. Exide: Revenue Share By Region, 2018 (%)
- Figure 52. Gs Yuasa Corporation: Revenue, 2016–2018 (\$Million)
- Figure 53. Gs Yuasa Corporation: Revenue Share By Segment, 2018 (%)
- Figure 54. Gs Yuasa Corporation: Revenue Share By Region, 2018 (%)
- Figure 55. Hankook Altasbx Co. Ltd.: Net Sales, 2016–2018 (\$Million)
- Figure 56. Hbl: Net Sales, 2016–2018 (\$Million)
- Figure 57. Hbl: Revenue Share By Segment, 2018 (%)
- Figure 58. Hbl: Revenue Share By Region, 2018 (%)
- Figure 59. Hitachi Chemical Co. Ltd. : Revenue, 2016–2018 (\$Million)
- Figure 60. Hitachi Chemical Co. Ltd: Revenue Share By Segment, 2018 (%)
- Figure 61. Hitachi Chemical Co. Ltd.: Revenue Share By Region, 2018 (%)
- Figure 62. Teledyne Technologies Inc.: Revenue, 2016–2018 (\$Million)
- Figure 63. Teledyne Technologies Inc.: Revenue Share By Segment, 2018 (%)
- Figure 64. Teledyne Technologies Inc.: Revenue Share By Region, 2018 (%)

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