

Lateral Flow Immunoassay (LFIA) Based Rapid Test Market by Application Type (Infectious Disease, Pregnancy & Fertility, Toxicology and Others), Technique type (Competitive Assay, Sandwich Assay, and Multiplex Detection Assay), and End User (Hospitals & Clinics, Diagnostic Laboratories, Home Care and Others): Global Opportunity Analysis and Industry Forecast, 2019–2026

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Abstracts

The global LFIA based rapid test market was valued at \$4,725 million in 2018, and is projected to reach \$8,494 million by 2026, registering a CAGR of 7.6% from 2019 to 2026.

Lateral flow tests, or lateral flow immunochromatographic assays, are simple cellulose-based medical devices used to detect the presence of a target analyte in sample without use of specialized equipment where preliminary screening tests need to be conducted. These tests are incorporated in diagnosis of different diseases and health conditions such as HIV, influenza, malaria, pregnancy & fertility, drug screening, and others.

It is estimated that LFIA based rapid test market is expected to experience significant market growth during the forecast period as these tests are easy to perform, quick, and provide specific results; hence, are used in settings with limited resources. In addition, increased promotional activities by manufacturers encourage the usage these tests, which further facilitate the growth of the market. However, stringent government regulations for the approval of rapid tests and recall of several products due to false

results are expected to impede the market growth. Moreover, increase in awareness regarding early diagnosis of disease, surge in initiatives by the government agencies, increase in incidence of infectious diseases, and need for low cost as well as accurate diagnostic testing are further supports the market growth.

The global rapid tests market is segmented into application, technique, end user, and region. The applications covered in the study include, infectious disease, pregnancy & fertility, toxicology, and others. Depending on techniques, the market is classified into competitive assay, sandwich assay, and multiplex detection assay. The infectious disease segment is further influenza, mosquito-borne diseases, HIV, hepatitis, and others. In addition, Dengue, chikungunya, malaria, and others are covered under mosquito-borne diseases. According to end user, the market is segmented as hospital & clinic, diagnostic laboratory, home care, and others. By region, the market is studied across North America (U.S., Canada, and Mexico), Europe (Germany, France, UK, Italy, Spain, and rest of Europe), Asia-Pacific (China, Japan, Australia, India, South Korea, Philippines, Vietnam, Malaysia, Thailand, Singapore, Indonesia, Myanmar, Sri Lanka, and rest of Asia-Pacific), and LAMEA (Brazil, South Africa, Saudi Arabia, and rest of LAMEA).

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the market along with the current trends and future estimations to elucidate the imminent investment pockets.

It offers a quantitative analysis from 2018 to 2026, which is expected to enable the stakeholders to capitalize on the prevailing market opportunities.

A comprehensive analysis of all the geographical regions is provided to determine the existing opportunities.

The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global market.

KEY MARKET SEGMENTS

By Application

Infectious disease

Influenza

Mosquito-borne diseases

Dengue

Chikungunya

Malaria

Others

HIV

Hepatitis

Others

Pregnancy & fertility

Toxicology

Others

By Technique type

Competitive assay

Sandwich assay

Multiplex detection assay

By End User

Hospital & clinic

Diagnostic laboratory

Home care

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

Japan

China

India

Australia

Philippines

Vietnam

Malaysia

Thailand

Singapore

Indonesia

Myanmar

Sri Lanka

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

LIST OF KEY PLAYERS PROFILED IN THE REPORT

Abbott Laboratories (Alere Inc.)

Becton, Dickinson and Company

Bio-rad Laboratories, Inc.

Danaher Corporation (Cepheid, Inc.)

Hologic, Inc.

Quidel Corporation

F. Hoffmann-La Roche AG (Roche Diagnostics)

BIOMERIEUX SA

QIAGEN N.V.

Thermo Fisher Scientific

LIST OF OTHER PLAYERS IN THE VALUE CHAIN (These players are not profiled in the report. The same will be included on request.)

Abingdon Health

ARKRAY, Inc.

Biocom Diagnostics

Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report Description
- 1.2. Key Benefits For Stakeholders
- 1.3. Key Market Segments
 - 1.3.1. List Of Key Players Profiled In The Report
- 1.4. Research Methodology
 - 1.4.1. Secondary Research
 - 1.4.2. Primary Research
 - 1.4.3. Analyst Tools And Models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. Key Findings Of The Study
 - 2.1.1. Cxo Perspective

CHAPTER 3: MARKET OVERVIEW

- 3.1. Market Definition And Scope
- 3.2. Key Findings
 - 3.2.1. Top Investment Pockets
 - 3.2.2. Market Player Positioning, 2018
- 3.3. Market Dynamics
 - 3.3.1. Drivers
 - 3.3.1.1. Benefits Of Lfia Based Rapid Tests Over Laboratory Testing
 - 3.3.1.2. Increase In Initiatives Of Government And Nonprofit Organizations Towards Health Awareness
 - 3.3.1.3. Increase In Healthcare Expenditure Worldwide
 - 3.3.2. Restraint
 - 3.3.2.1. Inadequate Reimbursement Policies For Lfia Based Rapid Test Diagnostics
 - 3.3.3. Opportunities
 - 3.3.3.1. Growth Opportunities In The Emerging Markets
 - 3.3.3.2. Increase In Prevalence Of Various Chronic And Infectious Diseases Across The World
 - 3.3.4. Impact Analysis

CHAPTER 4: LFIA BASED RAPID TEST MARKET, BY APPLICATION

Lateral Flow Immunoassay (LFIA) Based Rapid Test Market by Application Type (Infectious Disease, Pregnancy & F...

4.1. Overview

4.1.1. Market Size And Forecast

4.2. Infectious Disease

4.2.1. Key Market Trends, Growth Factors, And Opportunities

4.2.2. Market Size And Forecast, By Type

4.2.2.1. Influenza

4.2.2.2. Mosquito-Borne

4.2.2.2.1. Mosquito-Borne Diseases Market Size And Forecast, By Type

4.2.2.2.2. Dengue

4.2.2.2.2.1. Dengue Diseases Market Size

4.2.2.2.3. Chikungunya

4.2.2.2.3.1. Chikungunya Diseases Market Size

4.2.2.2.4. Malaria

4.2.2.2.4.1. Malaria Diseases Market Size

4.2.2.2.5. Others

4.2.2.2.5.1. Others Diseases Market Size

4.2.2.3. Hiv

4.2.2.4. Hepatitis

4.2.2.5. Others

4.2.3. Market Size And Forecast, By Region

4.2.4. Market Analysis, By Country

4.3. Pregnancy & Fertility

4.3.1. Key Market Trends, Growth Factors, And Opportunities

4.3.2. Market Size And Forecast, By Region

4.3.3. Market Analysis, By Country

4.4. Toxicology

4.4.1. Key Market Trends, Growth Factors, And Opportunities

4.4.2. Market Size And Forecast, By Region

4.4.3. Market Analysis, By Country

4.5. Others

4.5.1. Key Market Trends, Growth Factors, And Opportunities

4.5.2. Market Size And Forecast, By Region

4.5.3. Market Analysis, By Country

CHAPTER 5: LFIA BASED RAPID TEST MARKET, BY TECHNIQUE TYPE

5.1. Overview

5.1.1. Market Size And Forecast

- 5.2. Competitive Assay Lfia Based Rapid Test
 - 5.2.1. Market Size And Forecast, By Region
 - 5.2.2. Market Analysis, By Country
- 5.3. Sandwich Assay Lfia Based Rapid Test
 - 5.3.1. Market Size And Forecast, By Region
 - 5.3.2. Market Analysis, By Country
- 5.4. Multiplex Detection Assay Lfia Based Rapid Test
 - 5.4.1. Arket Size And Forecast, By Region
 - 5.4.2. Market Analysis, By Country

CHAPTER 6: LFIA BASED RAPID TEST MARKET, BY END USER

- 6.1. Overview
 - 6.1.1. Market Size And Forecast
- 6.2. Hospital & Clinic
 - 6.2.1. Market Size And Forecast
 - 6.2.2. Market Analysis, By Country
- 6.3. Diagnostic Laboratory
 - 6.3.1. Market Size And Forecast
 - 6.3.2. Market Analysis, By Country
- 6.4. Home Care
 - 6.4.1. Market Size And Forecast
 - 6.4.2. Market Analysis, By Country
- 6.5. Others
 - 6.5.1. Market Size And Forecast
 - 6.5.2. Market Analysis, By Country

CHAPTER 7: LFIA BASED RAPID TEST MARKET BY REGION

- 7.1. Overview
 - 7.1.1. Market Size And Forecast
- 7.2. North America
 - 7.2.1. Key Market Trends, Growth Factors, And Opportunities
 - 7.2.2. Market Size And Forecast, By Country
 - 7.2.2.1. U.S.
 - 7.2.2.1.1. U.S. Lfia Based Rapid Test Market, By Application
 - 7.2.2.1.2. U.S. Lfia Based Rapid Test Market, By Technique Type
 - 7.2.2.1.3. U.S. Lfia Based Rapid Test Market, By End User
 - 7.2.2.2. Canada

- 7.2.2.2.1. Canada Lfia Based Rapid Test Market, By Application
- 7.2.2.2.2. Canada Lfia Based Rapid Test Market, By Technique Type
- 7.2.2.2.3. Canada Lfia Based Rapid Test Market, By End User
- 7.2.2.3. Mexico
 - 7.2.2.3.1. Mexico Lfia Based Rapid Test Market, By Application
 - 7.2.2.3.2. Mexico Lfia Based Rapid Test Market, By Technique Type
 - 7.2.2.3.3. Mexico Lfia Based Rapid Test Market, By End User
- 7.2.3. North America Lfia Based Rapid Test Market, By Application
- 7.2.4. North America Lfia Based Rapid Test Market, By Technique Type
- 7.2.5. North America Lfia Based Rapid Test Market, By End User
- 7.3. Europe
 - 7.3.1. Key Market Trends, Growth Factors, And Opportunities
 - 7.3.2. Market Size And Forecast, By Country
 - 7.3.2.1. Germany
 - 7.3.2.1.1. Germany Lfia Based Rapid Test Market, By Application
 - 7.3.2.1.2. Germany Lfia Based Rapid Test Market, By Technique Type
 - 7.3.2.1.3. Germany Lfia Based Rapid Test Market, By End User
 - 7.3.2.2. France
 - 7.3.2.2.1. France Lfia Based Rapid Test Market, By Application
 - 7.3.2.2.2. France Lfia Based Rapid Test Market, By Technique Type
 - 7.3.2.2.3. France Lfia Based Rapid Test Market, By End User
 - 7.3.2.3. Uk
 - 7.3.2.3.1. Uk Lfia Based Rapid Test Market, By Application
 - 7.3.2.3.2. Uk Lfia Based Rapid Test Market, By Technique Type
 - 7.3.2.3.3. Uk Lfia Based Rapid Test Market, By End User
 - 7.3.2.4. Italy
 - 7.3.2.4.1. Italy Lfia Based Rapid Test Market, By Application
 - 7.3.2.4.2. Italy Lfia Based Rapid Test Market, By Technique Type
 - 7.3.2.4.3. Italy Lfia Based Rapid Test Market, By End User
 - 7.3.2.5. Spain
 - 7.3.2.5.1. Spain Lfia Based Rapid Test Market, By Application
 - 7.3.2.5.2. Spain Lfia Based Rapid Test Market, By Technique Type
 - 7.3.2.5.3. Spain Lfia Based Rapid Test Market, By End User
 - 7.3.2.6. Rest Of Europe
 - 7.3.2.6.1. Rest Of Europe Lfia Based Rapid Test Market, By Application
 - 7.3.2.6.2. Rest Of Europe Lfia Based Rapid Test Market, By Technique Type
 - 7.3.2.6.3. Rest Of Europe Lfia Based Rapid Test Market, By End User
 - 7.3.3. Europe Lfia Based Rapid Test Market, By Application
 - 7.3.4. Europe Lfia Based Rapid Test Market, By Technique Type

7.3.5. Europe Lfia Based Rapid Test Market, By End User

7.4. Asia-Pacific

7.4.1. Key Market Trends, Growth Factors, And Opportunities

7.4.2. Market Size And Forecast, By Country

7.4.2.1. Japan

7.4.2.1.1. Japan Lfia Based Rapid Test Market, By Application

7.4.2.1.2. Japan Lfia Based Rapid Test Market, By Technique Type

7.4.2.1.3. Japan Lfia Based Rapid Test Market, By End User

7.4.2.2. China

7.4.2.2.1. China Lfia Based Rapid Test Market, By Application

7.4.2.2.2. China Lfia Based Rapid Test Market, By Technique Type

7.4.2.2.3. China Lfia Based Rapid Test Market, By End User

7.4.2.3. Australia

7.4.2.3.1. Australia Lfia Based Rapid Test Market, By Application

7.4.2.3.2. Australia Lfia Based Rapid Test Market, By Technique Type

7.4.2.3.3. Australia Lfia Based Rapid Test Market, By End User

7.4.2.4. India

7.4.2.4.1. India Lfia Based Rapid Test Market, By Application

7.4.2.4.2. India Lfia Based Rapid Test Market, By Technique Type

7.4.2.4.3. India Lfia Based Rapid Test Market, By End User

7.4.2.5. Philippines

7.4.2.5.1. Philippines Lfia Based Rapid Test Market, By Application

7.4.2.5.2. Philippines Lfia Based Rapid Test Market, By Technique Type

7.4.2.5.3. Philippines Lfia Based Rapid Test Market, By End User

7.4.2.6. Vietnam

7.4.2.6.1. Vietnam Lfia Based Rapid Test Market, By Application

7.4.2.6.2. Vietnam Lfia Based Rapid Test Market, By Technique Type

7.4.2.6.3. Vietnam Lfia Based Rapid Test Market, By End User

7.4.2.7. Malaysia

7.4.2.7.1. Malaysia Lfia Based Rapid Test Market, By Application

7.4.2.7.2. Malaysia Lfia Based Rapid Test Market, By Technique Type

7.4.2.7.3. Malaysia Lfia Based Rapid Test Market, By End User

7.4.2.8. Thailand

7.4.2.8.1. Thailand Lfia Based Rapid Test Market, By Application

7.4.2.8.2. Thailand Lfia Based Rapid Test Market, By Technique Type

7.4.2.8.3. Thailand Lfia Based Rapid Test Market, By End User

7.4.2.9. Singapore

7.4.2.9.1. Singapore Lfia Based Rapid Test Market, By Application

7.4.2.9.2. Singapore Lfia Based Rapid Test Market, By Technique Type

- 7.4.2.9.3. Singapore Lfia Based Rapid Test Market, By End User
- 7.4.2.10. Indonesia
 - 7.4.2.10.1. Indonesia Lfia Based Rapid Test Market, By Application
 - 7.4.2.10.2. Indonesia Lfia Based Rapid Test Market, By Technique Type
 - 7.4.2.10.3. Indonesia Lfia Based Rapid Test Market, By End User
- 7.4.2.11. Myanmar
 - 7.4.2.11.1. Myanmar Lfia Based Rapid Test Market, By Application
 - 7.4.2.11.2. Myanmar Lfia Based Rapid Test Market, By Technique Type
 - 7.4.2.11.3. Myanmar Lfia Based Rapid Test Market, By End User
- 7.4.2.12. Sri Lanka
 - 7.4.2.12.1. Sri Lanka Lfia Based Rapid Test Market, By Application
 - 7.4.2.12.2. Sri Lanka Lfia Based Rapid Test Market, By Technique Type
 - 7.4.2.12.3. Sri Lanka Lfia Based Rapid Test Market, By End User
- 7.4.2.13. Rest Of Asia-Pacific
 - 7.4.2.13.1. Rest Of Asia-Pacific Lfia Based Rapid Test Market, By Application
 - 7.4.2.13.2. Rest Of Asia-Pacific Lfia Based Rapid Test Market, By Technique Type
 - 7.4.2.13.3. Rest Of Asia-Pacific Lfia Based Rapid Test Market, By End User
- 7.4.3. Asia-Pacific Lfia Based Rapid Test Market, By Application
- 7.4.4. Asia-Pacific Lfia Based Rapid Test Market, By Technique Type
- 7.4.5. Asia-Pacific Lfia Based Rapid Test Market, By End User
- 7.5. Lamea
 - 7.5.1. Key Market Trends, Growth Factors, And Opportunities
 - 7.5.2. Market Size And Forecast, By Country
 - 7.5.2.1. Brazil
 - 7.5.2.1.1. Japan Lfia Based Rapid Test Market, By Application
 - 7.5.2.1.2. Brazil Lfia Based Rapid Test Market, By Technique Type
 - 7.5.2.1.3. Brazil Lfia Based Rapid Test Market, By End User
 - 7.5.2.2. Saudi Arabia
 - 7.5.2.2.1. Saudi Arabia Lfia Based Rapid Test Market, By Application
 - 7.5.2.2.2. Saudi Arabia Lfia Based Rapid Test Market, By Technique Type
 - 7.5.2.2.3. Saudi Arabia Lfia Based Rapid Test Market, By End User
 - 7.5.2.3. South Africa
 - 7.5.2.3.1. South Africa Lfia Based Rapid Test Market, By Application
 - 7.5.2.3.2. South Africa Lfia Based Rapid Test Market, By Technique Type
 - 7.5.2.3.3. South Africa Lfia Based Rapid Test Market, By End User
 - 7.5.2.4. Rest Of Lamea
 - 7.5.2.4.1. Rest Of Lamea Lfia Based Rapid Test Market, By Application
 - 7.5.2.4.2. Rest Of Lamea Lfia Based Rapid Test Market, By Technique Type
 - 7.5.2.4.3. Rest Of Lamea Lfia Based Rapid Test Market, By End User

- 7.5.3. Lamea Lfia Based Rapid Test Market, By Application
- 7.5.4. Lamea Lfia Based Rapid Test Market, By Technique Type
- 7.5.5. Lamea Lfia Based Rapid Test Market, By End User

CHAPTER 8: COMPETITIVE LANDSCAPE

- 8.1. Introduction
- 8.2. Competitive Dashboard
- 8.3. Competitive Heatmap

CHAPTER 9: COMPANY PROFILES

- 9.1. Abbott Laboratories (Alere Inc.)
 - 9.1.1. Company Overview
 - 9.1.2. Company Snapshot
 - 9.1.3. Operating Business Segments
 - 9.1.4. Product Portfolio
 - 9.1.5. Business Performance
 - 9.1.6. Key Strategic Moves And Developments
- 9.2. Becton Dickinson And Company
 - 9.2.1. Company Overview
 - 9.2.2. Company Snapshot
 - 9.2.3. Operating Business Segments
 - 9.2.4. Product Portfolio
 - 9.2.5. Business Performance
- 9.3. Biomerieux Sa
 - 9.3.1. Company Overview
 - 9.3.2. Company Snapshot
 - 9.3.3. Operating Business Segments
 - 9.3.4. Product Portfolio
 - 9.3.5. Business Performance
- 9.4. Bio-Rad Laboratories, Inc.
 - 9.4.1. Company Overview
 - 9.4.2. Company Snapshot
 - 9.4.3. Operating Business Segments
 - 9.4.4. Product Portfolio
 - 9.4.5. Business Performance
- 9.5. Danaher Corporation (Cepheid, Inc.)
 - 9.5.1. Company Overview

- 9.5.2. Company Snapshot
- 9.5.3. Operating Business Segments
- 9.5.4. Product Portfolio
- 9.5.5. Business Performance
- 9.5.6. Key Strategic Moves And Developments
- 9.6. F. Hoffmann-La Roche Ag (Roche Diagnostics)
 - 9.6.1. Company Overview
 - 9.6.2. Company Snapshot
 - 9.6.3. Operating Business Segments
 - 9.6.4. Product Portfolio
 - 9.6.5. Business Performance
- 9.7. Hologic, Inc.
 - 9.7.1. Company Overview
 - 9.7.2. Company Snapshot
 - 9.7.3. Operating Business Segments
 - 9.7.4. Product Portfolio
- 9.8. Qiagen N.V.
 - 9.8.1. Company Overview
 - 9.8.2. Company Snapshot
 - 9.8.3. Operating Business Segments
 - 9.8.4. Product Portfolio
 - 9.8.5. Business Performance
- 9.9. Quidel Corporation
 - 9.9.1. Company Overview
 - 9.9.2. Company Snapshot
 - 9.9.3. Operating Business Segments
 - 9.9.4. Product Portfolio
 - 9.9.5. Business Performance
- 9.10. Thermo Fisher Scientific
 - 9.10.1. Company Overview
 - 9.10.2. Company Snapshot
 - 9.10.3. Operating Business Segments
 - 9.10.4. Product Portfolio
 - 9.10.5. Business Performance

List Of Tables

LIST OF TABLES

Table 01. Global Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 02. Global Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 03. Lfia Based Rapid Test Market For Infectious Disease Market, By Type, 2018–2026 (\$Million)

Table 04. Lfia Based Rapid Test Market For Infectious Disease Market, By Type, 2018–2026 (Million Tests)

Table 05. Lfia Based Rapid Test Market For Mosquito-Borne Diseases Disease Market, By Type, 2018–2026 (\$Million)

Table 06. Lfia Based Rapid Test Market For Mosquito-Borne Diseases Market, By Type, 2018–2026 (Million Tests)

Table 07. Lfia Based Rapid Test Market For Other Infectious Disease Market, By Region, 2018–2026 (\$Million)

Table 08. Lfia Based Rapid Test Market For Other Infectious Disease Market, By Region, 2018–2026 (Million Tests)

Table 09. Lfia Based Rapid Test Market For Pregnancy & Fertility Market, By Region, 2018–2026 (\$Million)

Table 10. Lfia Based Rapid Test Market For Pregnancy & Fertility Market, By Region, 2018–2026 (Million Tests)

Table 11. Lfia Based Rapid Test Market For Toxicology Market, By Region, 2018–2026 (\$Million)

Table 12. Lfia Based Rapid Test Market For Toxicology Market, By Region, 2018–2026 (Million Tests)

Table 13. Lfia Based Rapid Test Market For Others Market, By Region, 2018–2026 (\$Million)

Table 14. Lfia Based Rapid Test Market For Others Market, By Region, 2018–2026 (Million Tests)

Table 15. Global Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 16. Global Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 17. Competitive Assay Lfia Based Rapid Test Market, By Region, 2018–2026 (\$Million)

Table 18. Competitive Assay Lfia Based Rapid Test Market, By Region, 2018–2026 (Million Tests)

Table 19. Sandwich Assay Lfia Based Rapid Test Market, By Region, 2018–2026 (\$Million)

Table 20. Sandwich Assay Lfia Based Rapid Test Market, By Region, 2018–2026 (Million Tests)

Table 21. Multiplex Detection Assay Lfia Based Rapid Test Market, By Region, 2018–2026 (\$Million)

Table 22. Multiplex Detection Assay Lfia Based Rapid Test Market, By Region, 2018–2026 (Million Tests)

Table 23. Global Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 24. Global Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 25. Lfia Based Rapid Test Market For Hospital & Clinic, By Region, 2018–2026 (\$Million)

Table 26. Lfia Based Rapid Test Market For Hospital & Clinic, By Region, 2018–2026 (Million Tests)

Table 27. Lfia Based Rapid Test Market For Diagnostic Laboratory, By Region, 2018–2026 (\$Million)

Table 28. Lfia Based Rapid Test Market For Diagnostic Laboratory, By Region, 2018–2026 (Million Tests)

Table 29. Lfia Based Rapid Test Market For Home Care, By Region, 2018–2026 (\$Million)

Table 30. Lfia Based Rapid Test Market For Home Care, By Region, 2018–2026 (Million Tests)

Table 31. Lfia Based Rapid Test Market For Others, By Region, 2018–2026 (\$Million)

Table 32. Lfia Based Rapid Test Market For Others, By Region, 2018–2026 (Million Tests)

Table 33. Lfia Based Rapid Test Market, By Region, 2018–2026 (\$Million)

Table 34. Lfia Based Rapid Test Market, By Region, 2018–2026 (Million Tests)

Table 35. North America Lfia Based Rapid Test Market, By Country, 2018–2026 (\$Million)

Table 36. North America Lfia Based Rapid Test Market, By Country, 2018–2026 (Million Tests)

Table 37. U.S. Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 38. U.S. Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 39. U.S. Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 40. U.S. Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 41. U.S. Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 42. U.S. Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 43. Canada Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 44. Canada Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 45. Canada Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 46. Canada Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 47. Canada Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 48. Canada Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 49. Mexico Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 50. Mexico Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 51. Mexico Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 52. Mexico Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 53. Mexico Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 54. Mexico Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 55. North America Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 56. North America Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 57. North America Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 58. North America Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 59. North America Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 60. North America Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 61. Europe Lfia Based Rapid Test Market, By Country, 2018–2026 (\$Million)

Table 62. Europe Lfia Based Rapid Test Market, By Country, 2018–2026 (Million Tests)

Table 63. Germany Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 64. Germany Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 65. Germany Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 66. Germany Lfia Based Rapid Test Market, By Technique Type, 2018–2026

(Million Tests)

Table 67. Germany Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 68. Germany Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 69. France Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 70. France Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 71. France Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 72. France Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 73. France Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 74. France Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 75. Uk Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 76. Uk Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 77. Uk Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 78. Uk Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 79. Uk Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 80. Uk Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 81. Italy Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 82. Italy Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 83. Italy Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 84. Italy Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 85. Italy Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 86. Italy Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 87. Spain Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 88. Spain Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 89. Spain Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 90. Spain Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 91. Spain Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 92. Spain Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 93. Rest of Europe Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 94. Rest of Europe Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 95. Rest of Europe Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 96. Rest of Europe Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 97. Rest of Europe Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 98. Rest of Europe Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 99. Europe Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 100. Europe Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 101. Europe Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 102. Europe Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 103. Europe Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 104. Europe Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 105. Asia- Pacific Lfia Based Rapid Test Market, By Country, 2018–2026 (\$Million)

Table 106. Asia- Pacific Lfia Based Rapid Test Market, By Country, 2018–2026 (Million Tests)

Table 107. Japan Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 108. Japan Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 109. Japan Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 110. Japan Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 111. Japan Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 112. Japan Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 113. China Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 114. China Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 115. China Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 116. China Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 117. China Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 118. China Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 119. Australia Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 120. Australia Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 121. Australia Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 122. Australia Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 123. Australia Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 124. Australia Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 125. India Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 126. India Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 127. India Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 128. India Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 129. India Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 130. India Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 131. Philippines Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 132. Philippines Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 133. Philippines Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 134. Philippines Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 135. Philippines Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 136. Philippines Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 137. Vietnam Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 138. Vietnam Lfia Based Rapid Test Market, By Application, 2018–2026 (Million

Tests)

Table 139. Vietnam Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 140. Vietnam Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 141. Vietnam Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 142. Vietnam Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 143. Malaysia Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 144. Malaysia Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 145. Malaysia Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 146. Malaysia Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 147. Malaysia Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 148. Malaysia Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 149. Thailand Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 150. Thailand Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 151. Thailand Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 152. Thailand Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 153. Thailand Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 154. Thailand Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 155. Singapore Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 156. Singapore Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 157. Singapore Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 158. Singapore Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 159. Singapore Lfia Based Rapid Test Market, By End User, 2018–2026

(\$Million)

Table 160. Singapore Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 161. Indonesia Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 162. Indonesia Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 163. Indonesia Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 164. Indonesia Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 165. Indonesia Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 166. Indonesia Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 167. Myanmar Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 168. Myanmar Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 169. Myanmar Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 170. Myanmar Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 171. Myanmar Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 172. Myanmar Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 173. Sri Lanka Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 174. Sri Lanka Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 175. Sri Lanka Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 176. Sri Lanka Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 177. Sri Lanka Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 178. Sri Lanka Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 179. Rest of Asia-Pacific Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 180. Rest of Asia-Pacific Lfia Based Rapid Test Market, By Application,

2018–2026 (Million Tests)

Table 181. Rest of Asia-Pacific Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 182. Rest of Asia-Pacific Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 183. Rest of Asia-Pacific Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 184. Rest of Asia-Pacific Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 185. Asia-Pacific Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 186. Asia-Pacific Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 187. Asia-Pacific Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 188. Asia-Pacific Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 189. Asia-Pacific Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 190. Asia-Pacific Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 191. Lamea Lfia Based Rapid Test Market, By Country, 2018–2026 (\$Million)

Table 192. Lamea Lfia Based Rapid Test Market, By Country, 2018–2026 (Million Tests)

Table 193. Brazil Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 194. Brazil Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 195. Brazil Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (\$Million)

Table 196. Brazil Lfia Based Rapid Test Market, By Technique Type, 2018–2026 (Million Tests)

Table 197. Japan Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 198. Brazil Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 199. Saudi Arabia Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 200. Saudi Arabia Lfia Based Rapid Test Market, By Application, 2018–2026 (Million Tests)

Table 201. Saudi Arabia Lfia Based Rapid Test Market, By Technique Type, 2018–2026

(\$Million)

Table 202. Saudi Arabia Lfia Based Rapid Test Market, By Technique Type, 2018–2026
(Million Tests)

Table 203. Saudi Arabia Lfia Based Rapid Test Market, By End User, 2018–2026
(\$Million)

Table 204. Saudi Arabia Lfia Based Rapid Test Market, By End User, 2018–2026
(Million Tests)

Table 205. South Africa Lfia Based Rapid Test Market, By Application, 2018–2026
(\$Million)

Table 206. South Africa Lfia Based Rapid Test Market, By Application, 2018–2026
(Million Tests)

Table 207. South Africa Lfia Based Rapid Test Market, By Technique Type, 2018–2026
(\$Million)

Table 208. South Africa Lfia Based Rapid Test Market, By Technique Type, 2018–2026
(Million Tests)

Table 209. South Africa Lfia Based Rapid Test Market, By End User, 2018–2026
(\$Million)

Table 210. South Africa Lfia Based Rapid Test Market, By End User, 2018–2026
(Million Tests)

Table 211. Rest of Lamea Lfia Based Rapid Test Market, By Application, 2018–2026
(\$Million)

Table 212. Rest of Lamea Lfia Based Rapid Test Market, By Application, 2018–2026
(Million Tests)

Table 213. Rest of Lamea Lfia Based Rapid Test Market, By Technique Type,
2018–2026 (\$Million)

Table 214. Rest of Lamea Lfia Based Rapid Test Market, By Technique Type,
2018–2026 (Million Tests)

Table 215. Rest of Lamea Lfia Based Rapid Test Market, By End User, 2018–2026
(\$Million)

Table 216. Rest of Lamea Lfia Based Rapid Test Market, By End User, 2018–2026
(Million Tests)

Table 217. Lamea Lfia Based Rapid Test Market, By Application, 2018–2026 (\$Million)

Table 218. Lamea Lfia Based Rapid Test Market, By Application, 2018–2026 (Million
Tests)

Table 219. Lamea Lfia Based Rapid Test Market, By Technique Type, 2018–2026
(\$Million)

Table 220. Lamea Lfia Based Rapid Test Market, By Technique Type, 2018–2026
(Million Tests)

Table 221. Lamea Lfia Based Rapid Test Market, By End User, 2018–2026 (\$Million)

Table 222. Lamea Lfia Based Rapid Test Market, By End User, 2018–2026 (Million Tests)

Table 223. Abbott: Company Snapshot

Table 224. Abbott: Operating Segments

Table 225. Abbott: Product Portfolio

Table 226. Bd: Company Snapshot

Table 227. Bd: Operating Segments

Table 228. Bd: Product Portfolio

Table 229. Biomerieux: Company Snapshot

Table 230. Biomerieux: Operating Segments

Table 231. Biomerieux: Product Portfolio

Table 232. Bio Rad: Company Snapshot

Table 233. Bio Rad: Operating Segments

Table 234. Bio Rad: Product Portfolio

Table 235. Danaher: Company Snapshot

Table 236. Danaher: Operating Segments

Table 237. Danaher: Product Portfolio

Table 238. Roche: Company Snapshot

Table 239. Roche: Operating Segments

Table 240. Roche: Product Portfolio

Table 241. Hologic: Company Snapshot

Table 242. Hologic: Operating Segments

Table 243. Hologic: Product Portfolio

Table 244. Qiagen: Company Snapshot

Table 245. Qiagen N.V: Operating Segments

Table 246. Qiagen: Product Portfolio

Table 247. Quidel: Company Snapshot

Table 248. Quidel: Operating Segments

Table 249. Quidel: Product Portfolio

Table 250. Thermo Fisher Scientific: Company Snapshot

Table 251. Thermo Fisher Scientific: Operating Segments

Table 252. Thermo Fisher Scientific: Product Portfolio

List Of Figures

LIST OF FIGURES

Figure 01. Lfia Based Rapid Test Market Segmentation

Figure 02. Top Investment Pockets In The Global Lfia Based Rapid Test Market, 2018

Figure 03. Market Player Positioning, 2018

Figure 04. Impact Analysis

Figure 05. Lfia Based Rapid Test Market For Influenza Market, 2018-2026 (\$Million & Million Tests)

Figure 06. Lfia Based Rapid Test Market For Mosquito-Borne Diseases Market Revenue, 2018-2026 (\$Million & Million Tests)

Figure 07. Lfia Based Rapid Test Market For Dengue Market, 2018 (\$Million & Million Tests)

Figure 08. Lfia Based Rapid Test Market For Chikungunya Market, 2018 (\$Million & Million Tests)

Figure 09. Lfia Based Rapid Test Market For Malaria Market, 2018 (\$Million & Million Tests)

Figure 10. Lfia Based Rapid Test Market For Others Market, 2018 (\$Million & Million Tests)

Figure 11. Lfia Based Rapid Test Market For Hiv Market Revenue, 2018-2026 (\$Million & Million Tests)

Figure 12. Lfia Based Rapid Test Market For Hepatitis Market Revenue, 2018-2026 (\$Million & Million Tests)

Figure 13. Lfia Based Rapid Test Market For Others Market Revenue, 2018-2026 (\$Million & Million Tests)

Figure 14. Comparative Analysis of Lfia Based Rapid Test Market For Other Infectious Disease Market, By Country, 2018 & 2026, By Value

Figure 15. Comparative Analysis of Lfia Based Rapid Test Market For Infectious Disease Market, By Country, 2018 & 2026, By Volume

Figure 16. Comparative Analysis of Lfia Based Rapid Test Market For Pregnancy & Fertility Market, By Country, 2018 & 2026 By Value

Figure 17. Comparative Analysis of Lfia Based Rapid Test Market For Pregnancy & Fertility Market, By Country, 2018 & 2026 , By Volume

Figure 18. Comparative Analysis of Lfia Based Rapid Test Market For Toxicology Market, By Country, 2018 & 2026, By Value

Figure 19. Comparative Analysis of Lfia Based Rapid Test Market For Toxicology Market, By Country, 2018 & 2026, By Volume

Figure 20. Comparative Analysis of Lfia Based Rapid Test Market For Other Market, By

Country, 2018 & 2026, By Value

Figure 21. Comparative Analysis of Lfia Based Rapid Test Market For Other Market, By Country, 2018 & 2026 , By Volume

Figure 22. Comparative Analysis of Competitive Assay Lfia Based Rapid Test, By Country, 2018 & 2026 (%), By Value

Figure 23. Competitive Assay Lfia Based Rapid Test, By Country, 2018 & 2026 (%), By Volume

Figure 24. Comparative Analysis of Sandwich Assay Lfia Based Rapid Test, By Country, 2018 & 2026 (%), By Value

Figure 25. Sandwich Assay Lfia Based Rapid Test, By Country, 2018 & 2026 (%), Volume

Figure 26. Comparative Analysis of Multiplex Detection Assay Lfia Based Rapid Test, By Country, 2018 & 2026 (%), By Value

Figure 27. Multiplex Detection Assay Lfia Based Rapid Test, By Country, 2018 & 2026 (%), By Volume

Figure 28. Comparative Analysis of Lfia Based Rapid Test Market For Hospital & Clinic, By Country, 2018 & 2026 (%), By Value

Figure 29. Comparative Analysis of Lfia Based Rapid Test Market For Hospital & Clinic, By Country, 2018 & 2026 (%)

Figure 30. Comparative Analysis of Lfia Based Rapid Test Market For Diagnostic Laboratory, By Country, 2018 & 2026 (%), By Value

Figure 31. Comparative Analysis of Lfia Based Rapid Test Market For Diagnostic Laboratory, By Country, 2018 & 2026 (%), By Volume

Figure 32. Comparative Analysis of Lfia Based Rapid Test Market For Home Care, By Country, 2018 & 2026 (%), By Value

Figure 33. Comparative Analysis of Lfia Based Rapid Test Market For Home Care, By Country, 2018 & 2026 (%), By Volume

Figure 34. Comparative Analysis of Lfia Based Rapid Test Market For Others, By Country, 2018 & 2026 (%), By Value

Figure 35. Comparative Analysis of Lfia Based Rapid Test Market For Others, By Country, 2018 & 2026 (%), By Volume

Figure 36. Competitive Dashboard

Figure 37. Competitive Heatmap of Key Players, 2018

Figure 38. Abbott: Net Sales, 2016–2018 (\$Million)

Figure 39. Abbott: Revenue Share By Segment, 2018 (%)

Figure 40. Abbott: Revenue Share By Region, 2018 (%)

Figure 41. Bd: Net Sales, 2016–2018 (\$Million)

Figure 42. Bd: Revenue Share By Segment, 2018 (%)

Figure 43. Bd: Revenue Share By Region, 2018 (%)

- Figure 44. Biomerieux: Net Sales, 2016–2018 (\$Million)
- Figure 45. Biomerieux: Revenue Share By Segment, 2018 (%)
- Figure 46. Biomerieux: Revenue Share By Region, 2018 (%)
- Figure 47. Bio Rad: Net Sales, 2016–2018 (\$Million)
- Figure 48. Bio Rad: Revenue Share By Segment, 2018 (%)
- Figure 49. Bio Rad: Revenue Share By Region, 2018 (%)
- Figure 50. Danaher: Net Sales, 2016–2018 (\$Million)
- Figure 51. Danaher: Revenue Share By Segment, 2018 (%)
- Figure 52. Danaher: Revenue Share By Region, 2018 (%)
- Figure 53. Roche Net Sales, 2016–2018 (\$Million)
- Figure 54. Roche: Revenue Share By Segment, 2018 (%)
- Figure 55. Roche: Revenue Share By Region, 2018 (%)
- Figure 56. Qiagen N.V: Net Sales, 2016–2018 (\$Million)
- Figure 57. Qiagen N.V: Revenue Share By Segment, 2018 (%)
- Figure 58. Qiagen N.V: Revenue Share By Region, 2018 (%)
- Figure 59. Quidel: Net Sales, 2016–2018 (\$Million)
- Figure 60. Quidel: Revenue Share By Segment, 2018 (%)
- Figure 61. Thermo Fisher Scientific: Net Sales, 2016–2018 (\$Million)
- Figure 62. Thermo Fisher Scientific: Revenue Share By Segment, 2018 (%)
- Figure 63. Thermo Fisher Scientific: Revenue Share By Region, 2018 (%)

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