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Laparoscopy Devices Market by Product (Laparoscopes, Energy Devices, Insufflators, Robot-Assisted Surgical Systems, Suction or Irrigation Systems, Closure Devices, Hand Instruments, Access Devices, Accessories, and Others),Application(General Surgery, Bariatric Surgery, Gynecological Surgery, Urological Surgery, Colorectal Surgery, and Others), and End User (Hospitals, Clinics, Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

https://marketpublishers.com/r/LC4A53631B0EN.html
Date: April 2020
Pages: 286
Price: US$ 5,370.00 (Single User License)
ID: LC4A53631B0EN

Abstracts

The global laparoscopy devices market was valued at $12,067.60 million in 2019, and is projected to reach $18,907.05 million by 2027, registering a CAGR of 5.8%. Laparoscopy is a minimally invasive procedure used to examine organs inside the abdomen or pelvic cavities by inserting a laparoscope through a small incision in the abdomen. A laparoscope comprises a long, thin tube with high-intensity light and high-resolution camera attached in the front. The camera transmits images to the monitor as it travels through the abdomen. Laparoscopy is used for diagnosis and treatment of endometriosis, ectopic pregnancy, pelvic inflammatory disease (PID), cysts, and fibroids. Rise in cases of morbid obesity at global level is the major factor that drives the market growth. In addition, growth in bariatric surgeries performed globally to reduce weight enhances the market growth. As per data published by the American Society for Metabolic & Bariatric Surgery (ASMBS), in 2018, the total number of bariatric surgeries performed in America alone were 252,000. However, dearth of skilled professionals and high cost of these devices restrain the market growth. Furthermore, increase in adoption

of robot-assisted laparoscopic surgeries and introduction of innovative laparoscopic devices in the market offer lucrative opportunities for the market growth.

The global laparoscopy devices market is segmented on the basis of product, application, end user, and region. By product, it is classified into laparoscopes, energy devices, insufflators, robot-assisted surgical systems, suction or irrigation systems, closure devices, hand instruments, access devices, accessories, and others. By application, it is categorized into general surgery, bariatric surgery, gynecological surgery, urological surgery, colorectal surgery, and others.

General surgery application is further classified into cholecystectomies, hernia repairs, appendectomies, anti-reflux surgeries, and others, whereas bariatric surgery application is classified into gastric bypass, sleeve gastrectomy, gastric banding, and others. Furthermore, on the basis of end user, it is divided into hospitals, clinics, and others.

In addition, the energy devices segment accounted for the highest market share in 2019, and is anticipated to lead throughout the forecast period, owing to technological advancements in the field of energy devices that aids in more precise and safe laparoscopic procedures. The bariatric surgery segment possesses high market potential, owing to surge in number of gastric bypass, sleeve gastrectomy, and gastric banding surgeries.

Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. North America has accounted for the highest market share in 2019, and is expected to retain its dominance throughout the forecast period. This is attributed to factors such as technologically advanced laparoscopy surgeries and significant increase in bariatric surgeries due to high number of obese populations. However, Asia-Pacific is expected to emerge as a lucrative area with maximum growth potential, owing to improvement in healthcare facilities, available disposable income, and rapidly developing economic conditions.

KEY BENEFITS FOR STAKEHOLDERS

This report provides a detailed quantitative analysis of the current market trends and future estimations from 2019 to 2027, which assists to identify the prevailing market opportunities.

An in-depth analysis of various regions is anticipated to provide a detailed understanding of the current trends to enable stakeholders to formulate region-

specific plans.

A comprehensive analysis of the factors that drive and restrain the growth of the global laparoscopy devices market is provided.

An extensive analysis of various regions provides insights that allow companies to strategically plan their business moves.

KEY MARKET SEGMENTS

By Product Type

- Laparoscopes
- Energy Devices
- Insufflators
- Robot-Assisted Surgery Systems
- Suction or Irrigation Systems
- Closure Devices
- Hand Instruments
- Access Devices
- Accessories
- Others

By Application

- General Surgery
  - Cholecystectomies

Hernia Repairs

Appendectomies

Anti-Reflux Surgeries

Others

Bariatric Surgery

Gastric Bypass

Sleeve Gastrectomy

Gastric Banding

Others

Gynecological Surgery

Urological Surgery

Colorectal Surgery

Others

By End User

Hospitals

Clinics

Others

By Region

North America

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Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

Australia

Japan

India

China

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Turkey

Saudi Arabia

South Africa

Rest of LAMEA

KEY MARKET PLAYERS

B. Braun Melsungen AG

Boston Scientific Corporation

ConMed Corporation

Johnson & Johnson

Karl Storz SE & CO. KG

Medtronic plc (Covidien)

Olympus Corporation

Richard Wolf GmbH

Smith & Nephew plc

Stryker Corporation

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