

# **KSA and UAE Hand Tools Market by Category (Wrenches, Ratchets & Sockets, Tools Storage, Pliers, Screwdrivers, Torque Control, Measuring & Scribing, Cutting Tools, Striking Tools and Others), Channel (Offline and Online) and End-user Industry (DIY and Commercial & Industrial): Opportunity Analysis and Industry Forecast, 2020–2027**

<https://marketpublishers.com/r/K9143D720106EN.html>

Date: April 2021

Pages: 115

Price: US\$ 3,399.00 (Single User License)

ID: K9143D720106EN

## **Abstracts**

The KSA and UAE hand tools market was valued at \$363.20 million in 2019, and is projected to reach \$476.80 million by 2027, registering a CAGR of 4.7% from 2020 to 2027. Hand tools are the equipment that are manually operated in construction, oil & gas, automobile and several other sectors for plumbing, carpentry, servicing and maintenance purposes. These tools are used by individuals as well as commercial professionals. These hand tools are sold through wholesalers, retail outlets, authorized dealers, company websites and e-commerce websites.

The KSA and UAE hand tools market is driven by new construction and maintenance services in construction, oil & gas and automobile industry. In addition, the high price of power tools makes individual buyers and professional buyers with lower budget to opt for hand tools. However, the major manufacturing companies of tools market such as Bosch have launched several new low cost power tools in the market that are affordable for individual buyers as well as professionals. Such strategies act as restraint to the KSA and UAE hand tools market. On the contrary, adoption of DIY culture owing to easy access of training videos and courses is expected to be an opportunity for the growth of the KSA and UAE hand tools market during the forecast period.

The KSA and UAE Hand Tools market is segmented into category, channel end-user

industry, and country. On the basis of category, the market is divided into wrenches, ratchets & sockets, tools storage, pliers, screwdrivers, torque control, measuring & scribing, cutting tools, striking tools and others. Depending on channel, it is classified into offline and online. By end-user industrial, it is segregated into DIY and commercial & industrial. By country, it is analyzed across Kingdom of Saudi Arabia (KSA) and United Arab Emirates (UAE).

### Competition analysis

The major players profiled in the KSA and UAE hand tools market include Channellock, Inc., Chronos (Clarke Tools), Illinois Tool Works Inc. (ITWIDS-TransTech), King Tony, Knipex, Nabil Tools & Hardware, Snap-on Incorporated, Stanley Black & Decker, Inc., TTI, Inc. and Vata Tools. Major companies in the market have adopted strategies such as business expansion, acquisition, and product launch to offer better products and services to customers in the KSA and UAE hand tools market.

### KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current and emerging KSA and UAE hand tools market trends and dynamics.

In-depth KSA and UAE hand tools market analysis is conducted by estimations for the key segments between 2020 and 2027.

Extensive analysis of the market is conducted by following key product positioning and monitoring of top competitors within the market framework.

A comprehensive analysis of four major regions is provided to determine the prevailing opportunities.

The market forecast analysis from 2020 to 2027 is included in the report.

The key market players operating in the market are profiled in this report and their strategies are analyzed thoroughly, which help understand the competitive outlook of the market industry.

### KEY MARKET SEGMENTS

*KSA and UAE Hand Tools Market by Category (Wrenches, Ratchets & Sockets, Tools Storage, Pliers, Screwdrivers,...*

## By Category

Wrenches

Ratchets & Sockets

Tools Storage

Pliers

Screwdrivers

Torque Control

Measuring & Scribing

Cutting Tools

Striking Tools

Others

## By Channel

Offline

Online

## By End-user Industry

DIY

Commercial & Industrial

## By Countries

Kingdom of Saudi Arabia (KSA)

United Arab Emirates (UAE)

## Key Players

Channellock, Inc.

Chronos (Clarke Tools)

Illinois Tool Works Inc. (ITWIDS-TransTech)

King Tony

Knipex

Nabil Tools & Hardware

Snap-on Incorporated

Stanley Black & Decker, Inc.

TTI, Inc.

Vata Tools

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