

Knee Braces Market By Product (Prophylactic, Functional) , By Application (Sports, Arthritis) By Delivery Channel (Hospitals, E-Commerce) : Global Opportunity Analysis and Industry Forecast, 2024-2033

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Abstracts

Knee Braces Market Expected to Garner \$2.5 Billion by 2033, Growing at a CAGR of 4.1%

Abstract: The global knee braces market is expected to grow primarily due to the increasing participation in sports and physical activities, leading to higher incidences of knee injuries. The Asia-Pacific region is predicted to witness profitable growth by 2033.

As per the report published by Research Dive, the global knee braces market was valued at \$1.7 billion in 2023 and is expected to register a revenue of \$2.5 billion by 2033 at a CAGR of 4.1% during the forecast period 2024-2033.

Dynamics of the Market

The rising participation in sports & physical activities, leading to higher incidences of knee injuries such as ACL tears, meniscus injuries, and ligament sprains, and the increasing awareness of injury Prevention & rehabilitation are expected to make the knee braces market a highly profitable one in the forecast period. The demand for knee braces is increasing from athletes and recreational sports enthusiasts for preventive measures and post-injury recovery.

However, according to market analysts, the limited or non-existent reimbursement policies and high costs of advanced knee braces might restrain the growth of the

market.

Integration of smart technology in knee braces and the advances in materials science & manufacturing technologies are predicted to offer numerous growth opportunities for the market in the forecast period. Moreover, the growing demand for customized & personalized knee braces, leveraging advancements in 3D printing and scanning for better comfort and support is expanding knee braces market opportunities.

Key Players of the Market

The major players of the knee braces market include Enovis Corporation, Ossur Hf. (Embla Medical hf.), 3M, Orthofix Medical, Inc. (Breg, Inc.), McDavid, Inc. (EZ GARD Industries, Inc.), Mueller Sports Medicine, Inc., Bauerfeind AG, Ottobock SE & Co. KGaA, Medi GmbH & Co. KG, and Tynor Orthotics Private Limited.

What the Report Covers

In addition to the details highlighted in this description, the comprehensive final report delves into essential market aspects. These encompass a market overview, SWOT analysis, market dynamics, Porter's five forces analysis, segmentation (key trends, regional analysis, and forecast analysis), and company profiles (including company overview, product portfolio, operating segments, strategic initiatives, and financial performance).

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Analysis of raw material in a product (by %)

End user preferences and pain points

Investment Opportunities

Supply Chain Analysis & Vendor Margins

Technology Trend Analysis

Patient/epidemiology data at country, region, global level

Additional company profiles with specific to client's interest

Criss-cross segment analysis- market size and forecast

Expanded list for Company Profiles

Historic market data

Key player details (including location, contact details, supplier/vendor network etc. in excel format)

SWOT Analysis

Key Market Segments

By Product

Prophylactic

Functional

By Application

Sports

Arthritis

By Delivery Channel

Hospitals

E-Commerce

By Region

North America

U.S.

Canada

Mexico

Europe

France

Germany

Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

UAE

Rest of LAMEA

Key Market Players

Enovis Corporation (DJO Global, Inc.)

3M

Medi GmbH & Co. KG

Ossur Hf. (Embla Medical hf.)

Orthofix Medical, Inc. (Breg, Inc.)

Bauerfeind AG

Ottobock SE & Co. KGaA

Mueller Sports Medicine, Inc.

McDavid, Inc. (EZ GARD Industries, Inc.)

Tynor Orthotics Private Limited

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