

Intracranial Pressure (ICP) Monitoring Market By Technique (Invasive, Non-Invasive), By Application (Traumatic Brain Injury, Intracerebral Hemorrhage, Meningitis, Others) By End User (Hospital, Clinics, Private Medical Offices, Trauma Centers, Government and Research Organizations) : Global Opportunity Analysis and Industry Forecast, 2024-2033

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Abstracts

Intracranial Pressure (ICP) Monitoring Market

The intracranial pressure (ICP) monitoring market was valued at \$0.4 billion in 2023, and is projected to reach \$0.6 billion by 2033, growing at a CAGR of 5.1% from 2024 to 2033.

ICP monitoring is a diagnostic test for measuring the pressure inside the skull, exerted by certain fluids such as cerebrospinal fluid and blood within the cranial cavity. A catheter or sensor is inserted into the cerebrospinal fluid space of brain in this procedure to gauge the pressure. Conducting ICP monitoring is pivotal in various medical conditions, including stroke, traumatic brain injury, brain tumors, and neurological disorders. Healthcare providers assess the intensity of brain injury through ICP monitoring, identify modifications in intracranial dynamics, and make treatment decisions.

Surge in the efficacy of ICP monitoring due to continuous technological advancements is a major driver of the market. Wireless connectivity, miniaturization of sensors, and assimilation with digital health platforms have enabled healthcare providers to garner real-time data, make well-informed decisions, and elevate patient

care in neurocritical settings. In future, the trend of non-invasive ICP monitoring is projected to dominate in the healthcare settings. Currently, R&D efforts are in full pace to mitigate the limitations of existing non-invasive procedures such as transcranial doppler ultrasonography, brain tissue resonance, and venous ophthalmodynamometry.

However, cutting-edge technological advancements result in high cost of diagnostic tests, making it unaffordable for several individuals. Moreover, the high initial cost of procuring equipment associated with ICP monitoring; along with calibration, maintenance, and consumable expenses; makes it challenging for several small & medium-sized healthcare facilities to invest in them. On the contrary, the deployment of AI is a field of innovation expected to open new avenues for the intracranial pressure (ICP) monitoring market. AI is anticipated to analyze large datasets generated from the equipment and identify the abnormalities that are possible to skip by human observation. Suggestions offered by predictive model of AI are projected to aid in on-time delivery of medical responses, hence improving patient outcomes.

Segment Review

The intracranial pressure (ICP) monitoring market is segmented by technique, application, end user, and region. On the basis of technique, the market is bifurcated into invasive and non-invasive. By application, it is divided into traumatic brain injury, intracerebral hemorrhage, meningitis, and others. Depending on end user, it is classified into hospital, clinics, private medical offices, trauma centers, and government & research organizations. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Findings

On the basis of technique, the non-invasive segment generated the highest revenue in the market in 2023.

By application, the traumatic brain injury segment was the highest revenue generator in 2023.

Depending on end user, the hospital segment acquired higher stakes of the market in 2023.

Competition Analysis

The major players operating in the global intracranial pressure (ICP) monitoring market include BrainLAB, Natus Medical Incorporated, Integra LifeSciences, GE Healthcare, Teleflex Incorporated, Sick AG, Smiths Medical, Koninklijke Philips N.V, Elekta AB, and AMETEK. These players have adopted various key developmental strategies such as business expansion, new product launches, and partnerships to strengthen their foothold in the market.

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Additional company profiles with specific t%li%client's interest

Additional country or region analysis- market size and forecast

Expanded list for Company Profiles

Historic market data

Key Market Segments

By Technique

Invasive

Non-Invasive

By Application

Traumatic Brain Injury

Intracerebral Hemorrhage

Meningitis

Others

By End User

Hospital

Clinics

Private Medical Offices

Trauma Centers

Government and Research Organizations

By Region

North America

U.S.

Canada

Mexico

Europe

France

Germany

Italy

Spain

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

Rest of LAMEA

Key Market Players

BrainLAB

Natus Medical Incorporated

Integra LifeSciences

GE Healthcare

Teleflex Incorporated

Sick AG

Smiths Medical

Koninklijke Philips N.V

Elekta AB

AMETEK

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