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Intelligent Building Market by Component (Hardware, Software, and Service), Type (Intelligent Security System, Building Energy Management System, Infrastructure Management System, and Network Management System), and End User (Commercial, Industrial, and Residential) - Global Opportunity Analysis and Industry Forecast, 2017-2024

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Abstracts

Intelligent building is defined as an infrastructure which is based on a robust, open operating system that supports a well-connected and integrated network of building systems and controls. Intelligent building adjusts the internal functional aspects such as lighting, temperature, fire-fighting, ventilation, air-conditioning, parking, and water management, automatically with the changes in environmental conditions controlled by automated systems. The global intelligent building market was valued at $ 12,371 million in 2017, and is projected to reach $ 42,649 million by 2024, growing at a CAGR of 19.6% from 2018 to 2024.

Factors such as need for advanced energy efficient interventions, increased market for building automation and control systems, supportive regulatory structures and policies, and increased adoption of building energy management systems drive the intelligent building market growth. However, high investment cost and complex interoperability of the different systems installed for managing the smart building are expected to impede the growth of the intelligent building market. Furthermore, proactive government support for infrastructural expenditure and rise in development of smart cities are anticipated to present lucrative opportunities for intelligent building market growth in the near future.

The global intelligent building market is segmented into component, type, end user, and region. By component, the intelligent building market is divided into hardware, software, and services. By type, it is categorized into intelligent security system, building energy

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management system, infrastructure management system, and network management system. Based on end user, it is classified into commercial, industrial, and residential. Based on region, the intelligent building market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.
The report includes the profiles of key players such as ABB, Cisco Systems, Inc., Delta Controls, Honeywell International Inc., Intel Corporation, Johnson Controls, Legrand, Schneider Electric, Siemens AG, and United Technologies Corporation.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the global intelligent building market along with current & future trends to elucidate the imminent investment pockets.

Information about key drivers, restraints, and opportunities and their impact analysis on the market size is provided.

Porter’s Five Forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of the global intelligent building market from 2017 to 2024 is provided to determine the market potential.

KEY MARKET SEGMENTS

BY COMPONENT

Hardware

Software

Service

BY TYPE

Intelligent Security System

Building Energy Management System

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- Infrastructure Management System
- Network Management System

BY END USER

- Commercial
- Industrial
- Residential

BY REGION

- North America
  - U.S.
  - Canada
  - Mexico
- Europe
  - UK
  - Germany
  - France
  - Rest of Europe
- Asia-Pacific
  - China

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India

Japan

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY MARKET PLAYERS

ABB,

Cisco Systems, Inc.

Delta Controls

Honeywell International Inc.

Intel Corporation

Johnson Controls

Legrand

Schneider Electric

Siemens AG

United Technologies Corporation

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Contents

CHAPTER 1: INTRODUCTION

1.1. REPORT DESCRIPTION
1.2. KEY BENEFITS FOR STAKEHOLDERS
1.3. RESEARCH METHODOLOGY
  1.3.1. Secondary research
  1.3.2. Primary research
  1.3.3. Analyst tools & models

CHAPTER 2: EXECUTIVE SUMMARY

2.1. CXO PERSPECTIVE

CHAPTER 3: MARKET OVERVIEW

3.1. MARKET DEFINITION AND SCOPE
3.2. KEY FINDINGS
  3.2.1. Top impacting factors
  3.2.2. Top investment pockets
  3.2.3. Top winning strategies
    3.2.3.1. Top Winning Strategies, By Year
    3.2.3.2. Top Winning Strategies, By Development
    3.2.3.3. Top Winning Strategies, By Company
3.3. PORTER'S FIVE FORCES ANALYSIS
3.4. MARKET PLAYER POSITIONING
3.5. MARKET DYNAMICS
  3.5.1. Drivers
    3.5.1.1. Increased need for energy efficiency
    3.5.1.2. Supportive industry standards and regulations
  3.5.2. Restraints
    3.5.2.1. High initial investment
    3.5.2.2. Complex interoperability
  3.5.3. Opportunities
    3.5.3.1. Evolving market for smart cities

CHAPTER 4: INTELLIGENT BUILDING MARKET BY COMPONENT

+44 20 8123 2220
info@marketpublishers.com

4.1. OVERVIEW
4.2. HARDWARE
4.2.1. Overview
4.2.2. Key market trends, growth factors and opportunities
4.2.3. Market size and forecast by region
4.2.4. Market analysis by country
4.3. SOFTWARE
4.3.1. Overview
4.3.2. Key market trends, growth factors and opportunities
4.3.3. Market size and forecast by region
4.3.4. Market analysis by country
4.4. SERVICES
4.4.1. Overview
4.4.2. Key market trends, growth factors and opportunities
4.4.3. Market size and forecast by region
4.4.4. Market analysis by country

CHAPTER 5: INTELLIGENT BUILDING MARKT BY TYPE

5.1. OVERVIEW
5.2. INTELLIGENT SECURITY SYSTEM
5.2.1. Overview
5.2.2. Key market trends, growth factors and opportunities
5.2.3. Market size and forecast by region
5.2.4. Market analysis by country
5.3. BUILDING ENERGY MANAGEMENT SYSTEM
5.3.1. Overview
5.3.2. Key market trends, growth factors and opportunities
5.3.3. Market size and forecast by region
5.3.4. Market analysis by country
5.4. INFRASTRUCTURE MANAGEMENT SYSTEM
5.4.1. Overview
5.4.2. Key market trends, growth factors and opportunities
5.4.3. Market size and forecast by region
5.4.4. Market analysis by country
5.5. NETWORK MANAGEMENT SYSTEM
5.5.1. Overview
5.5.2. Key market trends, growth factors and opportunities
5.5.3. Market size and forecast by region

+44 20 8123 2220
info@marketpublishers.com

5.5.4. Market analysis by country

CHAPTER 6: INTELLIGENT BUILDING MARKT BY END USER

6.1. OVERVIEW
6.2. COMMERCIAL
6.2.1. Overview
6.2.2. Key market trends, growth factors and opportunities
6.2.3. Market size and forecast by region
6.2.4. Market analysis by country
6.3. INDUSTRIAL
6.3.1. Overview
6.3.2. Key market trends, growth factors and opportunities
6.3.3. Market size and forecast by region
6.3.4. Market analysis by country
6.4. RESIDENTIAL
6.4.1. Overview
6.4.2. Key market trends, growth factors and opportunities
6.4.3. Market size and forecast by region
6.4.4. Market analysis by country

CHAPTER 7: INTELLIGENT BUILDING MARKET BY REGION

7.1. OVERVIEW
7.2. NORTH AMERICA
7.2.1. Key market trends, growth factors and opportunities
7.2.2. Market size and forecast by component
7.2.3. Market size and forecast by type
7.2.4. Market size and forecast by end user
7.2.5. Market size and forecast, by country
7.2.6. U.S. INTELLIGENT BUILDING MARKET
7.2.6.1. Market size and forecast by component
7.2.6.2. Market size and forecast by type
7.2.6.3. Market size and forecast by end user
7.2.7. CANADA INTELLIGENT BUILDING MARKET
7.2.7.1. Market size and forecast by component
7.2.7.2. Market size and forecast by type
7.2.7.3. Market size and forecast by end user
7.2.8. MEXICO INTELLIGENT BUILDING MARKET

+44 20 8123 2220
info@marketpublishers.com

7.2.8.1. Market size and forecast by component
7.2.8.2. Market size and forecast by type
7.2.8.3. Market size and forecast by end user
7.3. EUROPE
7.3.1. Key market trends, growth factors and opportunities
7.3.2. Market size and forecast by component
7.3.3. Market size and forecast by type
7.3.4. Market size and forecast by end user
7.3.5. Market size and forecast, by country
7.3.6. UK INTELLIGENT BUILDING MARKET
7.3.6.1. Market size and forecast by component
7.3.6.2. Market size and forecast by type
7.3.6.3. Market size and forecast by end user
7.3.7. GERMANY INTELLIGENT BUILDING MARKET
7.3.7.1. Market size and forecast by component
7.3.7.2. Market size and forecast by type
7.3.7.3. Market size and forecast by end user
7.3.8. FRANCE INTELLIGENT BUILDING MARKET
7.3.8.1. Market size and forecast by component
7.3.8.2. Market size and forecast by type
7.3.8.3. Market size and forecast by end user
7.3.9. REST OF EUROPE INTELLIGENT BUILDING MARKET
7.3.9.1. Market size and forecast by component
7.3.9.2. Market size and forecast by type
7.3.9.3. Market size and forecast by end user
7.4. ASIA-PACIFIC
7.4.1. Key market trends, growth factors and opportunities
7.4.2. Market size and forecast by component
7.4.3. Market size and forecast by type
7.4.4. Market size and forecast by end user
7.4.5. Market size and forecast, by country
7.4.6. CHINA INTELLIGENT BUILDING MARKET
7.4.6.1. Market size and forecast by component
7.4.6.2. Market size and forecast by type
7.4.6.3. Market size and forecast by end user
7.4.7. INDIA INTELLIGENT BUILDING MARKET
7.4.7.1. Market size and forecast by component
7.4.7.2. Market size and forecast by type
7.4.7.3. Market size and forecast by end user

+44 20 8123 2220
info@marketpublishers.com

7.4.8. JAPAN INTELLIGENT BUILDING MARKET
7.4.8.1. Market size and forecast by component
7.4.8.2. Market size and forecast by type
7.4.8.3. Market size and forecast by end user
7.4.9. REST OF ASIA-PACIFIC INTELLIGENT BUILDING MARKET
7.4.9.1. Market size and forecast by component
7.4.9.2. Market size and forecast by type
7.4.9.3. Market size and forecast by end user
7.5. LAMEA
7.5.1. Key market trends, growth factors and opportunities
7.5.2. Market size and forecast by component
7.5.3. Market size and forecast by type
7.5.4. Market size and forecast by end user
7.5.5. Market size and forecast, by country
7.5.6. LATIN AMERICA INTELLIGENT BUILDING MARKET
7.5.6.1. Market size and forecast by component
7.5.6.2. Market size and forecast by type
7.5.6.3. Market size and forecast by end user
7.5.7. MIDDLE EAST INTELLIGENT BUILDING MARKET
7.5.7.1. Market size and forecast by component
7.5.7.2. Market size and forecast by type
7.5.7.3. Market size and forecast by end user
7.5.8. AFRICA INTELLIGENT BUILDING MARKET
7.5.8.1. Market size and forecast by component
7.5.8.2. Market size and forecast by type
7.5.8.3. Market size and forecast by end user

CHAPTER 8: COMPANY PROFILES

8.1. ABB LTD.
8.1.1. Company overview
8.1.2. Company snapshot
8.1.3. Operating business segments
8.1.4. Product portfolio
8.1.5. Business performance
8.1.6. Key strategic moves and developments
8.2. CISCO SYSTEMS, INC.
8.2.1. Company overview
8.2.2. Company snapshot

+44 20 8123 2220
info@marketpublishers.com

8.2.3. Operating business segments
8.2.4. Product portfolio
8.2.5. Business performance
8.3. DELTA CONTROLS
8.3.1. Company overview
8.3.2. Company snapshot
8.3.3. Operating business segments
8.3.4. Product portfolio
8.3.5. Business performance
8.4. HONEYWELL INTERNATIONAL INC.
8.4.1. Company overview
8.4.2. Company snapshot
8.4.3. Operating business segments
8.4.4. Product portfolio
8.4.5. Business performance
8.4.6. Key strategic moves and developments
8.5. INTEL CORPORATION
8.5.1. Company overview
8.5.2. Company snapshot
8.5.3. Operating business segments
8.5.4. Product portfolio
8.5.5. Business performance
8.5.6. Key strategic moves and developments
8.6. JOHNSON CONTROLS
8.6.1. Company overview
8.6.2. Company snapshot
8.6.3. Operating business segments
8.6.4. Product portfolio
8.6.5. Business performance
8.6.6. Key strategic moves and developments
8.7. LEGRAND
8.7.1. Company overview
8.7.2. Company snapshot
8.7.3. Operating business segments
8.7.4. Product portfolio
8.7.5. Business performance
8.7.6. Key strategic moves and developments
8.8. SCHNEIDER ELECTRIC
8.8.1. Company overview

+44 20 8123 2220
info@marketpublishers.com

8.8.2. Company snapshot
8.8.3. Operating business segments
8.8.4. Product portfolio
8.8.5. Key strategic moves and developments
8.9. SIEMENS AG
8.9.1. Company overview
8.9.2. Company snapshot
8.9.3. Operating business segments
8.9.4. Product portfolio
8.9.5. Business performance
8.9.6. Key strategic moves and developments
8.10. UNITED TECHNOLOGIES CORPORATION
8.10.1. Company overview
8.10.2. Company snapshot
8.10.3. Operating business segments
8.10.4. Product portfolio
8.10.5. Business performance
8.10.6. Key strategic moves and developments

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List Of Tables

LIST OF TABLES

TABLE 01. GLOBAL INTELLIGENT BUILDING MARKET REVENUE, BY COMPONENT, 2017-2024 ($MILLION)
TABLE 02. GLOBAL INTELLIGENT BUILDING MARKET REVENUE FOR HARDWARE, BY REGION, 2017-2024 ($MILLION)
TABLE 03. GLOBAL INTELLIGENT BUILDING MARKET REVENUE FOR SOFTWARE, BY REGION, 2017-2024 ($MILLION)
TABLE 04. GLOBAL INTELLIGENT BUILDING MARKET REVENUE FOR SERVICES, BY REGION, 2017-2024 ($MILLION)
TABLE 05. GLOBAL INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 06. GLOBAL INTELLIGENT BUILDING MARKET REVENUE FOR INTELLIGENT SECURITY SYSTEM, BY REGION, 2017-2024 ($MILLION)
TABLE 07. GLOBAL INTELLIGENT BUILDING MARKET REVENUE FOR BUILDING ENERGY MANAGEMENT SYSTEM, BY REGION, 2017-2024 ($MILLION)
TABLE 08. GLOBAL INTELLIGENT BUILDING MARKET REVENUE FOR INFRASTRUCTURE MANAGEMENT SYSTEM, BY REGION, 2017-2024 ($MILLION)
TABLE 09. GLOBAL INTELLIGENT BUILDING MARKET REVENUE FOR NETWORK MANAGEMENT SYSTEM, BY REGION, 2017-2024 ($MILLION)
TABLE 10. GLOBAL INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)
TABLE 11. GLOBAL INTELLIGENT BUILDING MARKET REVENUE FOR COMMERCIAL, BY REGION, 2017-2024 ($MILLION)
TABLE 12. GLOBAL INTELLIGENT BUILDING MARKET REVENUE FOR INDUSTRIAL, BY REGION, 2017-2024 ($MILLION)
TABLE 13. GLOBAL INTELLIGENT BUILDING MARKET REVENUE FOR RESIDENTIAL, BY REGION, 2017-2024 ($MILLION)
TABLE 14. GLOBAL INTELLIGENT BUILDING MARKET REVENUE, BY GEOGRAPHY, 2017-2024 ($MILLION)
TABLE 15. NORTH AMERICA INTELLIGENT BUILDING MARKET REVENUE, BY COMPONENT, 2017-2024 ($MILLION)
TABLE 16. NORTH AMERICA INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 17. NORTH AMERICA INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)
TABLE 18. NORTH AMERICA INTELLIGENT BUILDING MARKET REVENUE, BY

+44 20 8123 2220
info@marketpublishers.com

COUNTRY, 2017-2024 ($MILLION)
TABLE 19. U.S. INTELLIGENT BUILDING MARKET REVENUE, BY COMPONENT, 2017-2024 ($MILLION)
TABLE 20. U.S. INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 21. U.S. INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)
TABLE 22. CANADA INTELLIGENT BUILDING MARKET REVENUE, BY COMPONENT, 2017-2024 ($MILLION)
TABLE 23. CANADA INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 24. CANADA INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)
TABLE 25. MEXICO INTELLIGENT BUILDING MARKET REVENUE, BY COMPONENT, 2017-2024 ($MILLION)
TABLE 26. MEXICO INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 27. MEXICO INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)
TABLE 28. EUROPE INTELLIGENT BUILDING MARKET REVENUE, BY COMPONENT, 2017-2024 ($MILLION)
TABLE 29. EUROPE INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 30. EUROPE INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)
TABLE 31. EUROPE INTELLIGENT BUILDING MARKET REVENUE, BY COUNTRY, 2017-2024 ($MILLION)
TABLE 32. UK INTELLIGENT BUILDING MARKET REVENUE, BY COMPONENT, 2017-2024 ($MILLION)
TABLE 33. UK INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 34. UK INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)
TABLE 35. GERMANY INTELLIGENT BUILDING MARKET REVENUE, BY COMPONENT, 2017-2024 ($MILLION)
TABLE 36. GERMANY INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 37. GERMANY INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)

+44 20 8123 2220
info@marketpublishers.com

TABLE 38. FRANCE INTELLIGENT BUILDING MARKET REVENUE, BY COMPONENT, 2017-2024 ($MILLION)
TABLE 39. FRANCE INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 40. FRANCE INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)
TABLE 41. REST OF EUROPE INTELLIGENT BUILDING MARKET REVENUE, BY COMPONENT, 2017-2024 ($MILLION)
TABLE 42. REST OF EUROPE INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 43. REST OF EUROPE INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)
TABLE 44. ASIA-PACIFIC INTELLIGENT BUILDING MARKET REVENUE, BY COMPONENT, 2017-2024 ($MILLION)
TABLE 45. ASIA-PACIFIC INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 46. ASIA-PACIFIC INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)
TABLE 47. ASIA-PACIFIC INTELLIGENT BUILDING MARKET REVENUE, BY COUNTRY, 2017-2024 ($MILLION)
TABLE 48. CHINA INTELLIGENT BUILDING MARKET REVENUE, BY COMPONENT, 2017-2024 ($MILLION)
TABLE 49. CHINA INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 50. CHINA INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)
TABLE 51. INDIA INTELLIGENT BUILDING MARKET REVENUE, BY COMPONENT, 2017-2024 ($MILLION)
TABLE 52. INDIA INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 53. INDIA INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)
TABLE 54. JAPAN INTELLIGENT BUILDING MARKET REVENUE, BY COMPONENT, 2017-2024 ($MILLION)
TABLE 55. JAPAN INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 56. JAPAN INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)
TABLE 57. REST OF ASIA-PACIFIC INTELLIGENT BUILDING MARKET REVENUE,

+44 20 8123 2220
info@marketpublishers.com

BY COMPONENT, 2017-2024 ($MILLION)
TABLE 58. REST OF ASIA-PACIFIC INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 59. REST OF ASIA-PACIFIC INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)
TABLE 60. LAMEA INTELLIGENT BUILDING MARKET REVENUE, BY COMPONENT, 2017-2024 ($MILLION)
TABLE 61. LAMEA INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 62. LAMEA INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)
TABLE 63. LAMEA INTELLIGENT BUILDING MARKET REVENUE, BY COUNTRY, 2017-2024 ($MILLION)
TABLE 64. LATIN AMERICA INTELLIGENT BUILDING MARKET REVENUE, BY COMPONENT, 2017-2024 ($MILLION)
TABLE 65. LATIN AMERICA INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 66. LATIN AMERICA INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)
TABLE 67. MIDDLE EAST INTELLIGENT BUILDING MARKET REVENUE, BY COMPONENT, 2017-2024 ($MILLION)
TABLE 68. MIDDLE EAST INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 69. MIDDLE EAST INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)
TABLE 70. AFRICA INTELLIGENT BUILDING MARKET REVENUE, BY COMPONENT, 2017-2024 ($MILLION)
TABLE 71. AFRICA INTELLIGENT BUILDING MARKET REVENUE, BY TYPE, 2017-2024 ($MILLION)
TABLE 72. AFRICA INTELLIGENT BUILDING MARKET REVENUE, BY END USER, 2017-2024 ($MILLION)
TABLE 73. ABB LTD.: COMPANY SNAPSHOT
TABLE 74. ABB LTD.: OPERATING SEGMENTS
TABLE 75. ABB LTD.: PRODUCT PORTFOLIO
TABLE 76. CISCO SYSTEMS, INC.: COMPANY SNAPSHOT
TABLE 77. CISCO SYSTEMS, INC.: OPERATING SEGMENTS
TABLE 78. CISCO SYSTEMS, INC.: PRODUCT PORTFOLIO
TABLE 79. DELTA CONTROLS: COMPANY SNAPSHOT
TABLE 80. DELTA CONTROLS: OPERATING SEGMENTS

+44 20 8123 2220
info@marketpublishers.com

TABLE 81. DELTA CONTROLS: PRODUCT PORTFOLIO
TABLE 82. HONEYWELL INTERNATIONAL INC.: COMPANY SNAPSHOT
TABLE 83. HONEYWELL INTERNATIONAL INC.: OPERATING SEGMENTS
TABLE 84. HONEYWELL INTERNATIONAL INC.: PRODUCT PORTFOLIO
TABLE 85. INTEL CORPORATION: COMPANY SNAPSHOT
TABLE 86. INTEL CORPORATION: OPERATING SEGMENTS
TABLE 87. INTEL CORPORATION: PRODUCT PORTFOLIO
TABLE 88. JOHNSON CONTROLS: COMPANY SNAPSHOT
TABLE 89. JOHNSON CONTROLS: OPERATING SEGMENTS
TABLE 90. JOHNSON CONTROLS: PRODUCT PORTFOLIO
TABLE 91. LEGRAND: COMPANY SNAPSHOT
TABLE 92. LEGRAND: OPERATING SEGMENTS
TABLE 93. LEGRAND: PRODUCT PORTFOLIO
TABLE 94. SCHNEIDER ELECTRIC: COMPANY SNAPSHOT
TABLE 95. SCHNEIDER ELECTRIC: OPERATING SEGMENTS
TABLE 96. SCHNEIDER ELECTRIC: PRODUCT PORTFOLIO
TABLE 97. SIEMENS AG: COMPANY SNAPSHOT
TABLE 98. SIEMENS AG: OPERATING SEGMENTS
TABLE 99. SIEMENS AG: PRODUCT PORTFOLIO
TABLE 100. UNITED TECHNOLOGIES CORPORATION: COMPANY SNAPSHOT
TABLE 101. UNITED TECHNOLOGIES CORPORATION: OPERATING SEGMENTS
TABLE 102. UNITED TECHNOLOGIES CORPORATION: PRODUCT PORTFOLIO

+44 20 8123 2220
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List Of Figures

LIST OF FIGURES

FIGURE 01. GLOBAL INTELLIGENT BUILDING MARKET, 2017-2024
FIGURE 02. GLOBAL INTELLIGENT BUILDING MARKET, BY REGION, 2017-2024
FIGURE 03. GLOBAL INTELLIGENT BUILDING MARKET: KEY PLAYERS
FIGURE 04. SEGMENTATION OF GLOBAL INTELLIGENT BUILDING MARKET
FIGURE 05. TOP INVESTMENT POCKETS: INTELLIGENT BUILDING MARKET
FIGURE 06. MODERATE BARGAINING POWER OF BUYERS
FIGURE 07. HIGH BARGAINING POERT OF SUPPLIERS
FIGURE 08. HIGH THREAT OF NEW ENTRANTS
FIGURE 09. MODERATE THREAT OF SUBSTITUTES
FIGURE 10. HIGH COMPETITIVE RIVALARY
FIGURE 11. MARKET PLAYER POSITIONING: INTELLIGENT BUILDING MARKET
FIGURE 12. DRIVERS, RESTRAINTS, AND OPPORTUNITIES: INTELLIGENT BUILDING MARKET
FIGURE 13. U.S. INTELLIGENT BUILDING MARKET, 2017-2024 ($ MILLION)
FIGURE 14. CANADA INTELLIGENT BUILDING MARKET, 2017-2024 ($ MILLION)
FIGURE 15. MEXICO INTELLIGENT BUILDING MARKET, 2017-2024 ($ MILLION)
FIGURE 16. UK INTELLIGENT BUILDING MARKET, 2017-2024 ($ MILLION)
FIGURE 17. GERMANY INTELLIGENT BUILDING MARKET, 2017-2024 ($ MILLION)
FIGURE 18. FRANCE INTELLIGENT BUILDING MARKET, 2017-2024 ($ MILLION)
FIGURE 19. REST OF EUROPE INTELLIGENT BUILDING MARKET, 2017-2024 ($ MILLION)
FIGURE 20. CHINA INTELLIGENT BUILDING MARKET, 2017-2024 ($ MILLION)
FIGURE 21. INDIA INTELLIGENT BUILDING MARKET, 2017-2024 ($ MILLION)
FIGURE 22. JAPAN INTELLIGENT BUILDING MARKET, 2017-2024 ($ MILLION)
FIGURE 23. REST OF ASIA-PACIFIC INTELLIGENT BUILDING MARKET, 2017-2024 ($ MILLION)
FIGURE 24. LATIN AMERICA INTELLIGENT BUILDING MARKET, 2017-2024 ($ MILLION)
FIGURE 25. MIDDLE EAST INTELLIGENT BUILDING MARKET, 2017-2024 ($ MILLION)
FIGURE 26. AFRICA INTELLIGENT BUILDING MARKET, 2017-2024 ($ MILLION)
FIGURE 27. ABB LTD.: REVENUE
FIGURE 28. ABB LTD.: REVENUE SHARE BY SEGMENT
FIGURE 29. ABB LTD.: REVENUE SHARE BY GEOGRAPHY
FIGURE 30. CISCO SYSTEMS, INC.: REVENUE

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FIGURE 31. CISCO SYSTEMS, INC.: REVENUE SHARE BY SEGMENT
FIGURE 32. CISCO SYSTEMS, INC.: REVENUE SHARE BY GEOGRAPHY
FIGURE 33. GENERAL ELECTRIC COMPANY: REVENUE
FIGURE 34. DELTA CONTROLS: REVENUE SHARE BY SEGMENT
FIGURE 35. DELTA CONTROLS: REVENUE SHARE BY GEOGRAPHY
FIGURE 36. HONEYWELL INTERNATIONAL INC.: REVENUE
FIGURE 37. HONEYWELL INTERNATIONAL INC.: REVENUE SHARE BY SEGMENT
FIGURE 38. HONEYWELL INTERNATIONAL INC.: REVENUE SHARE BY GEOGRAPHY
FIGURE 39. INTEL CORPORATION: REVENUE.
FIGURE 40. INTEL CORPORATION: REVENUE SHARE BY SEGMENT
FIGURE 41. INTEL CORPORATION: REVENUE SHARE BY GEOGRAPHY
FIGURE 42. JOHNSON CONTROLS: REVENUE
FIGURE 43. JOHNSON CONTROLS: REVENUE SHARE BY SEGMENT
FIGURE 44. JOHNSON CONTROLS: REVENUE SHARE BY GEOGRAPHY
FIGURE 45. LEGRAND: REVENUE
FIGURE 46. LEGRAND: REVENUE SHARE BY SEGMENT
FIGURE 47. LEGRAND: REVENUE SHARE BY GEOGRAPHY
FIGURE 48. SIEMENS AG: REVENUE
FIGURE 49. SIEMENS AG: REVENUE SHARE BY SEGMENT
FIGURE 50. SIEMENS AG: REVENUE SHARE BY GEOGRAPHY
FIGURE 51. UNITED TECHNOLOGIES CORPORATION: REVENUE
FIGURE 52. UNITED TECHNOLOGIES CORPORATION: REVENUE SHARE BY SEGMENT
FIGURE 53. UNITED TECHNOLOGIES CORPORATION: REVENUE SHARE BY GEOGRAPHY

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