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India Pharmaceutical Packaging Market by Product (Specialty Bags, Parenteral Container and Others), and Material (Glass, Aluminum Foils, Plastics and Polymers, Paper and Paperboards and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030

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Abstracts

The India pharmaceutical packaging market was valued at $1434.1 million in 2020, and is projected to reach $3027.14 million by 2030 at a CAGR of 7.54% from 2021 to 2030.

Packaging is the science, art, and technology of enclosing and protecting pharmaceutical products for distribution, storage, sale, and its use. It is the process of designing and providing presentation to the pharmaceutical product. It also offers protection, identification, convenience, compliance, and stability to the product. Packaging should be convenient to open and handle to customers. Attractive packaging is used for promotion and attracting the attention of the people for increase in sale. Packaging avoids the counterfeiting of the products.

India is the second most populated country across globe and rise in the geriatric population in the country creates demand for more convenient packaging for patient compliance and ease to use. Pharmaceutical packaging is used, and should be economical, to protect against biological, physical and chemical hazards. The efficient packing of pharmaceuticals essentially prevents contamination and provides drug safety, and convenience of delivery, and handling. Pharmaceutical packaging is thus, required to balance several complex considerations. However, rising packaging costs owing to stringent regulations and anti-counterfeiting efforts is likely to restrain the market growth. Thus, curbing these escalating packaging costs is one of the challenges

faced by pharmaceutical packaging manufacturers.

Further, Plastics & polymers such as polyvinyl chloride, polypropylene, polyethylene terephthalate, and polystyrene among others are widely used for manufacturing various pharmaceutical packaging products. Polypropylene material is anticipated to have the highest growth rate over the forecast period. Polypropylene is considered as an economical material and is being widely employed in the packaging industry.

Packaging also provides brand protection to prevent counterfeiting is also a significant factor that enhances competition in the market. The development of new packaging technologies such as child-resistant packaging (CRP), radiofrequency identification technology, and others with improved properties have led to the rapid growth of the market. The adoption and compliance with regulatory norms in pharmaceutical packaging, along with standards about packaging recycling fuels the growth of the market.

The India pharmaceutical packaging market is segmented into product and material. On the basis of product type, the market is divided into specialty bags, parenteral container and others. The specialty bags are further segmented urinary collection bags, bile collection bags, blood bags, sterile packaging bags, and enteral feeding. Further, parenteral container is split into bags, bottles, ampoules, vials, cartridges and others. The material type segment is further divided into glass, aluminum foils, plastics and polymers, paper and paperboards and others. The report provides an extensive competitive analysis and profiles of the key market players such as Amcor Plc., West Pharmaceutical Packaging India Pvt. Ltd., SGD Pharma India Ltd, Aptar Group, Inc., Uflex Limited, Essel Propack Ltd, Huhtamaki Ppl Ltd, Parekhplast India Limited, Nipro Corporation, Schott Pharmaceutical Packaging.

KEY BENEFITS FOR STAKEHOLDERS

The study presents an in-depth analysis of the India pharmaceutical packaging market along with the current trends and future estimations from 2021 to 2030 to elucidate the imminent investment pockets.

A comprehensive analysis of the factors that drive and restrict the market growth is provided.

Identification of factors instrumental in changing the market scenario, rise in opportunities, and recognition of the key players that can influence this market on a global & regional scale are provided in the report.

Key players are profiled, and their strategies are analyzed thoroughly to understand the competitive outlook of the market.

KEY MARKET SEGMENTS

By Product

Bottles

Specialty bags

Urinary collection bags

Bile collection bags

Blood bags

Sterile packaging bags

Enteral feeding

Parenteral container

Bags

Bottles

Ampoules

Vials

Cartridges

Others

Others

By Material Type

Glass

Aluminum foils

Plastics and polymers

Paper and paperboards

Others.

LIST OF KEY PLAYERS PROFILED IN THE REPORT

AdvaCare Pharma

Amcor Plc.

West Pharmaceutical Packaging India Pvt. Ltd.

SGD Pharma India Ltd

Aptar Group, Inc.

Uflex Limited

Essel Propack Ltd

Huhtamaki PPL Ltd

Parekhplast India Limited

Nipro Corporation

Schott Pharmaceutical Packaging

Contents

CHAPTER 5: PHARMACEUTICAL PACKAGING MARKET, BY MATERIAL

CHAPTER 6: COMPANY PROFILES

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List Of Tables

LIST OF TABLES

TABLE 32. WEST: PRODUCT PORTFOLIO

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List Of Figures

LIST OF FIGURES

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