

# **India Automotive Steering System Market by Type (Hydraulic Power Steering, Electronic Power Steering, and Electro-hydraulic Power Steering System), Vehicle Type (Passenger Vehicle, and Commercial Vehicle), Sales Channel (OEM, and Aftermarket), and Component (Steering Wheel, Steering Column, Steering Coupler, Steering Gear, Power Steering Hoses, Power Steering Pump, and Others): Opportunity Analysis and Industry Forecast, 2019-2026**

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## **Abstracts**

Presently, the India automotive steering system market is experiencing moderate growth, and is expected to witness significant growth during the forecast period. The introduction of new and diversified technologies such as electronic power steering, hydraulic power steering, and others is expected to create remunerative opportunities within the automotive industry.

The growth of the India automotive steering system market is driven by factors such as increase in demand for automotive, and surge in adoption of power steering system. However, high cost associated with power steering system, and low penetration of power steering in low segment vehicles restrict the market growth. On the contrary, introduction of drive-by-wire, increase in sale of automotive vehicles, and consumer preference toward driving comfort are anticipated to offer lucrative opportunities for the market expansion.

The report segments the India automotive steering system market on the basis of various types of steering system such as hydraulic power steering, electronic power steering, and electro-hydraulic power steering system. Moreover, the report provides information of vehicle types such as passenger vehicle and commercial vehicle. In addition, it covers the study of automotive steering systems, focusing on sales channels, which include OEM and aftermarket. Furthermore, it includes the details about the various components deployed in the motor vehicles, including steering wheel, steering column, steering coupler, steering gear, power steering hoses, and power steering pump.

Key players operating in the market include WABCO, Rane Holdings Limited, JTEKT Corporation, Mando Corporation, Knorr-Bremse, ZF steering gear India, Nexteer Automotive Group Limited, Bosch Auto Parts, thyssenkrupp Business Area Components Technology, and DENSO CORPORATION.

## KEY BENEFITS FOR STAKEHOLDERS

This study comprises analytical depiction of the India automotive steering system market with current trends and future estimations to portray the imminent investment pockets.

The overall market potential is determined to understand the profitable trends to gain a stronger coverage in the market.

The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.

The current market is quantitatively analyzed from 2017 to 2026 to highlight the financial competency of the market.

Porter's five forces analysis illustrates the potency of the buyers and suppliers.

## KEY MARKET SEGMENTS

### By Type

#### Hydraulic Power Steering

Electronic Power Steering

Electro-hydraulic Power Steering System

#### By Vehicle Type

Passenger Vehicle

Commercial Vehicle

Light Commercial Vehicle

Medium and Heavy Commercial Vehicle

Heavy Commercial Vehicle

#### By Sales Channel

OEM

Aftermarket

#### By Component

Steering Wheel

Steering Column

Steering Coupler

Steering Gear

Power Steering Hoses

Power Steering Pump

Others

## KEY MARKET PLAYERS PROFILED

WABCO

Rane Holdings Limited

JTEKT Corporation

Mando Corporation

Knorr-Bremse

ZF steering gear India

Nexteer Automotive Group Limited

Bosch Auto Parts

thyssenkrupp Business Area Components Technology

DENSO CORPORATION

## Contents

### CHAPTER 1: INTRODUCTION

- 1.1. Report Description
- 1.2. Key Benefits For Stakeholders
- 1.3. Key Market Segments
- 1.4. Research Methodology
  - 1.4.1. Primary Research
  - 1.4.2. Secondary Research
  - 1.4.3. Analyst Tools And Models

### CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. Cxo Perspective

### CHAPTER 3: MARKET OVERVIEW

- 3.1. Market Definition And Scope
- 3.2. Key Findings
  - 3.2.1. Top Impacting Factors
  - 3.2.2. Top Investment Pockets
  - 3.2.3. Top Winning Strategies
- 3.3. Porter'S Five Forces Analysis
- 3.4. Market Share Analysis, 2016–2018
- 3.5. Market Dynamics
  - 3.5.1. Drivers
    - 3.5.1.1. Increase In Demand For Motor Vehicles
    - 3.5.1.2. Surge In Adoption of Power Steering Systems
  - 3.5.2. Restraints
    - 3.5.2.1. High Cost Associated With Power Steering Systems
    - 3.5.2.2. Low Penetration of Power Steering In Low Segment Vehicles
  - 3.5.3. Opportunities
    - 3.5.3.1. Introduction of Drive-By-Wire Technology
    - 3.5.3.2. Increase In Sale of Motor Vehicles
    - 3.5.3.3. Consumer Preference Toward Enhanced Driving Comfort
- 3.6. R&D Expenditure
- 3.7. News Analysis (Entry/Exit/ Expansion)
- 3.8. Product And Technology Benchmark

3.9. Distribution Channel

3.10. Pricing Analysis

## **CHAPTER 4: AUTOMOTIVE STEERING SYSTEM MARKET, BY TYPE**

4.1. Overview

4.2. Electronic Power Steering

4.2.1. Key Market Trends, Growth Factors, And Opportunities

4.2.2. Market Size And Forecast

4.3. Hydraulic Power Steering

4.3.1. Key Market Trends, Growth Factors, And Opportunities

4.3.2. Market Size And Forecast

4.4. Electro-Hydraulic Power Steering (E-Hps)

4.4.1. Key Market Trends, Growth Factors, And Opportunities

4.4.2. Market Size And Forecast

## **CHAPTER 5: AUTOMOTIVE STEERING SYSTEM MARKET, BY VEHICLE TYPE**

5.1. Overview

5.2. Passenger Vehicles

5.2.1. Key Market Trends, Growth Factors, And Opportunities

5.2.2. Market Size And Forecast

5.3. Commercial Vehicles

5.3.1. Key Market Trends, Growth Factors, And Opportunities

5.3.2. Market Size And Forecast

## **CHAPTER 6: AUTOMOTIVE STEERING SYSTEM MARKET, BY SALES CHANNEL**

6.1. Overview

6.2. Oem

6.2.1. Key Market Trends, Growth Factors, And Opportunities

6.2.2. Market Size And Forecast

6.3. Aftermarket

6.3.1. Key Market Trends, Growth Factors, And Opportunities

6.3.2. Market Size And Forecast

## **CHAPTER 7: INDIA AUTOMOTIVE STEERING SYSTEM AFTERMARKET, BY COMPONENT**

## 7.1. Overview

## 7.2. Steering Wheel

### 7.2.1. Key Market Trends, Growth Factors, And Opportunities

### 7.2.2. Market Size And Forecast

## 7.3. Steering Column

### 7.3.1. Key Market Trends, Growth Factors, And Opportunities

### 7.3.2. Market Size And Forecast

## 7.4. Steering Coupler

### 7.4.1. Key Market Trends, Growth Factors, And Opportunities

### 7.4.2. Market Size And Forecast

## 7.5. Steering Gear

### 7.5.1. Key Market Trends, Growth Factors, And Opportunities

### 7.5.2. Market Size And Forecast

## 7.6. Power Steering Hoses

### 7.6.1. Key Market Trends, Growth Factors, And Opportunities

### 7.6.2. Market Size And Forecast

## 7.7. Power Steering Pumps

### 7.7.1. Key Market Trends, Growth Factors, And Opportunities

### 7.7.2. Market Size And Forecast

## 7.8. Others

### 7.8.1. Key Market Trends, Growth Factors, And Opportunities

### 7.8.2. Market Size And Forecast

## **CHAPTER 8: COMPANY PROFILES**

### 8.1. Wabco

#### 8.1.1. Company Overview

#### 8.1.2. Company Snapshot

#### 8.1.3. Operating Business Segments

#### 8.1.4. Business Performance

#### 8.1.5. Key Strategic Moves And Developments

### 8.2. Rane Holdings Ltd.

#### 8.2.1. Company Overview

#### 8.2.2. Company Snapshot

#### 8.2.3. Operating Business Segments

#### 8.2.4. Product Portfolio

#### 8.2.5. Business Performance

### 8.3. Jtekt Corporation

#### 8.3.1. Company Overview

- 8.3.2. Company Snapshot
- 8.3.3. Operating Business Segments
- 8.3.4. Product Portfolio
- 8.3.5. Business Performance
- 8.3.6. Key Strategic Moves And Developments
- 8.4. Mando Corporation
  - 8.4.1. Company Overview
  - 8.4.2. Company Snapshot
  - 8.4.3. Product Portfolio
  - 8.4.4. Business Performance
- 8.5. Knorr-Bremse Ag
  - 8.5.1. Company Overview
  - 8.5.2. Company Snapshot
  - 8.5.3. Operating Business Segments
  - 8.5.4. Product Portfolio
  - 8.5.5. Business Performance
  - 8.5.6. Key Strategic Moves And Developments
- 8.6. Zf Steering Gear India
  - 8.6.1. Company Overview
  - 8.6.2. Company Snapshot
  - 8.6.3. Operating Business Segments
  - 8.6.4. Product Portfolio
  - 8.6.5. Business Performance
  - 8.6.6. Key Strategic Moves And Developments
- 8.7. Nexteer Automotive Group Limited
  - 8.7.1. Company Overview
  - 8.7.2. Company Snapshot
  - 8.7.3. Operating Business Segments
  - 8.7.4. Product Portfolio
  - 8.7.5. Business Performance
  - 8.7.6. Key Strategic Moves And Developments
- 8.9. Bosch Auto Parts
  - 8.9.1. Company Overview
  - 8.9.2. Company Snapshot
  - 8.9.3. Operating Business Segments
  - 8.9.4. Product Portfolio
  - 8.9.5. Business Performance
  - 8.9.6. Key Strategic Moves And Developments
- 8.10. Thyssenkrupp Ag



- 8.10.1. Company Overview
- 8.10.2. Company Snapshot
- 8.10.3. Operating Business Segments
- 8.10.4. Product Portfolio
- 8.10.5. Business Performance
- 8.10.6. Key Strategic Moves And Developments
- 8.11. Denso Corporation
  - 8.11.1. Company Overview
  - 8.11.2. Company Snapshot
  - 8.11.3. Operating Business Segments
  - 8.11.4. Product Portfolio
  - 8.11.5. Business Performance
  - 8.11.6. Key Strategic Moves And Developments

## List Of Tables

### LIST OF TABLES

Table 01. R&D Expenditure

Table 02. News Analysis

Table 03. Product And Technology Benchmarking

Table 04. Pricing Analysis

Table 05. India Automotive Steering System Market, By Type, 2017–2026 (\$Million)

Table 06. India Automotive Steering System Market, By Type, 2017–2026 (In Thousands of Units)

Table 07. India Automotive Steering System Market, By Vehicle Type, 2017–2026 (\$Million)

Table 08. India Automotive Steering System Market, By Vehicle Type, 2017–2026 (In Thousands of Units)

Table 09. Passenger Vehicle: India Automotive Oem Steering System Market, By Type, 2017–2026 (\$Million)

Table 10. Passenger Vehicle: India Automotive Steering System Aftermarket By Type, 2017–2026 (\$Million)

Table 11. Passenger Vehicle: India Automotive Oem Steering System Market, By Type, 2017–2026 (In Thousands of Units)

Table 12. Passenger Vehicle: India Automotive Steering System Aftermarket, By Type, 2017–2026 (In Thousands of Units)

Table 13. Lcv: India Automotive Oem Steering System Market ,By Type, 2017–2026 (\$Million)

Table 14. Lcv: India Automotive Steering System Aftermarket ,By Type, 2017–2026 (\$Million)

Table 15. Lcv: India Automotive Oem Steering System Market,By Type, 2017–2026 (In Thousands of Units)

Table 16. Lcv: India Automotive Steering System Aftermarket ,By Type, 2017–2026 (In Thousands of Units)

Table 17. Medium & Heavy Commercial Vehicle: India Automotive Oem Steering System Market ,By Type, 2017–2026 (\$Million)

Table 18. Medium & Heavy Commercial Vehicle: India Automotive Steering System Aftermarket ,By Type, 2017–2026 (\$Million)

Table 19. Medium & Heavy Commercial Vehicle: India Automotive Oem Steering System Market ,By Type, 2017–2026 (In Thousands of Units)

Table 20. Medium & Heavy Commercial Vehicle: India Automotive Steering System Aftermarket ,By Type, 2017–2026 (In Thousands of Units)

Table 21. Heavy Commercial Vehicle: India Automotive Oem Steering System Market ,By Type, 2017–2026 (\$Million)

Table 22. Heavy Commercial Vehicle: India Automotive Steering System Aftermarket ,By Type, 2017–2026 (\$Million)

Table 23. Heavy Commercial Vehicle: India Automotive Oem Steering System Market ,By Type, 2017–2026 (In Thousands of Units)

Table 24. Heavy Commercial Vehicle: India Automotive Steering System Aftermarket ,By Type, 2017–2026 (In Thousands of Units)

Table 25. India Automotive Steering System Market, By Sales Channel, 2017–2026 (\$Million)

Table 26. India Automotive Steering System Market, By Sales Channel, 2017–2026 (In Thousands of Units)

Table 27. India Automotive Oem Steering System Market, By Type, 2017–2026 (\$Million)

Table 28. India Automotive Oem Steering System Market, By Type, 2017–2026 (In Thousands of Units)

Table 29. India Automotive Steering System Aftermarket, By Sales Channel, 2017–2026 (\$Million)

Table 30. India Automotive Steering System Aftermarket, By Type, 2017–2026 (In Thousands of Units)

Table 31. India Automotive Steering System Aftermarket, By Type, 2017–2026 (\$Million)

Table 32. India Automotive Steering System Aftermarket, By Type, 2017–2026 (In Thousands of Units)

Table 33. India Automotive Steering System Aftermarket, By Component, 2017–2026 (\$Million)

Table 34. India Automotive Steering System Market, By Component, 2017–2026 (In Thousands of Units)

Table 35. Wabco: Snapshot

Table 36. Wabco: Operating Segments

Table 37. Rane Holdings Ltd.: Company Snapshot

Table 38. Rane Holdings Ltd.: Operating Segments

Table 39. Rane Holdings Ltd.: Product Portfolio

Table 40. Jtekt Corporation: Company Snapshot

Table 41. Jtekt Corporation: Operating Segments

Table 42. Jtekt Corporation: Product Portfolio

Table 43. Mando Corporation: Company Snapshot

Table 44. Mando Corporation: Product Portfolio

Table 45. Knorr-Bremse Ag: Company Snapshot

Table 46. Knorr-Bremse Ag: Operating Segments
Table 47. Knorr-Bremse Ag: Product Portfolio
Table 48. Zf Steering Gear India: Company Snapshot
Table 49. Zf Steering Gear India: Operating Segments
Table 50. Zf Steering Gear India: Product Portfolio
Table 51. Nexteer Automotive Group Limited: Company Snapshot
Table 52. Nexteer Automotive Group Limited: Product Categories
Table 53. Nexteer Automotive Group Limited: Product Portfolio
Table 54. Robert Bosch Gmbh: Product Portfolio
Table 55. Thyssenkrupp Ag: Company Snapshot
Table 56. Thyssenkrupp Ag: Operating Segments
Table 57. Thyssenkrupp Ag: Product Portfolio
Table 58. Denso Corporation: Company Snapshot
Table 59. Denso Corporation: Operating Segments
Table 60. Denso Corporation: Product Portfolio

## List Of Figures

### LIST OF FIGURES

- Figure 01. Key Market Segments
- Figure 02. Executive Summary
- Figure 03. Top Impacting Factors
- Figure 04. Top Investment Pockets
- Figure 05. Top Winning Strategies, By Year, 2016–2018\*
- Figure 06. Top Winning Strategies, By Year, 2016–2018\*
- Figure 07. Top Winning Strategies, By Company, 2016–2018\*
- Figure 08. Moderate-To-High Bargaining Power of Suppliers
- Figure 09. Moderate-To-High Threat of New Entrants
- Figure 10. Moderate-To-High Threat of Substitutes
- Figure 11. Moderate-To-High Intensity of Rivalry
- Figure 12. High-To-Low Bargaining Power of Buyers
- Figure 13. Market Share Analysis, 2018
- Figure 14. Market Share Analysis, 2017
- Figure 15. Market Share Analysis, 2016
- Figure 16. Distribution Channel
- Figure 17. India Automotive Steering System Market Share, By Type, 2017–2026 (%)
- Figure 18. India Automotive Steering System Market For Eletronic Power Steering, 2017–2026 (\$Million)
- Figure 19. India Automotive Steering System Market For Eletronic Power Steering, 2017–2026 (In Thousands of Units)
- Figure 20. Electronic Power Steering: Market Share Analysis (2018)
- Figure 21. India Automotive Steering System Market For Hydraulic Power Steering, 2017–2026 (\$Million)
- Figure 22. India Automotive Steering System Market For Hydraulic Power Steering, 2017–2026 (In Thousands of Units)
- Figure 23. Hydraulic Power Steering: Market Share Analysis (2018)
- Figure 24. India Automotive Steering System Market For Electro-Hydraulic Power Steering, 2017–2026 (\$Million)
- Figure 25. India Automotive Steering System Market For Electro-Hydraulic Power Steering, 2017–2026 (In Thousands of Units)
- Figure 26. Electro-Hydraulic Power Steering: Market Share Analysis (2019)
- Figure 27. India Automotive Steering System Market Share, By Vehicle Type, 2017–2026 (%)
- Figure 28. India Automotive Steering System Market For Passenger Vehicles,

2017–2026 (\$Million)

Figure 29. India Automotive Steering System Market For Passenger Vehicles, 2017–2026 (In Thousands of Units)

Figure 30. Passenger Car Steering System: Market Share Analysis, 2019

Figure 31. Passenger Car Steering Gear: Market Share Analysis, 2019

Figure 32. Passenger Car Steering Pump: Market Share Analysis, 2019

Figure 33. India Automotive Steering System Market For Lcv (Below 3.5 Tons), 2017–2026 (\$Million)

Figure 34. India Automotive Steering System Market For Lcv (Below 3.5 Tons), 2017–2026 (In Thousands of Units)

Figure 35. Lcv Steering System Manufacturer: Market Share Analysis, 2019

Figure 36. Lcv Steering Gear Manufacturer: Market Share Analysis, 2019

Figure 37. Lcv Steering Pump Manufacturer: Market Share Analysis, 2019

Figure 38. India Automotive Steering System For Medium & Heavy Commercial Vehicle (3.5 Tons – 7.5 Tons), 2017-2026 (\$Million)

Figure 39. India Automotive Steering System For Medium & Heavy Commercial Vehicle (3.5 Tons – 7.5 Tons), 2017-2026 (Units)

Figure 40. Medium & Heavy Commercial Vehicle Steering System Manufacturers: Market Share Analysis, 2018-2019

Figure 41. Medium & Heavy Commercial Vehicle Steering Gear Manufacturers: Market Share Analysis, 2018-2019

Figure 42. Medium & Heavy Commercial Vehicle Steering Pump Manufacturers: Market Share Analysis, 2018-2019

Figure 43. India Automotive Steering System For Heavy Commercial Vehicle (7.5 Tons And Above), 2017–2026 (\$Million)

Figure 44. India Automotive Steering System For Heavy Commercial Vehicle (7.5 Tons And Above), 2017–2026 (In Thousands of Units)

Figure 45. Heavy Commercial Vehicle Steering Gear Manufacturers: Market Share Analysis, 2018-2019

Figure 46. Heavy Commercial Vehicle Steering Pump Manufacturers: Market Share Analysis, 2018-2019

Figure 47. India Automotive Steering System Market Share, By Sales Channel, 2017–2026 (%)

Figure 48. India Automotive Steering System For Oem, 2017–2026 (\$Million)

Figure 49. India Automotive Steering System For Oem, 2017-2026 (In Thousands of Units)

Figure 50. Oem: Steering System Manufacturers Market Share Analysis, 2018-2019

Figure 51. Oem: Steering Gear Manufacturers: Market Share Analysis, 2018-2019

Figure 52. Oem: Steering Pump Manufacturers: Market Share Analysis, 2018-2019

Figure 53. India Automotive Steering System For Aftermarket, 2017–2026 (\$Million)

Figure 54. India Automotive Steering System For Aftermarket, 2017–2026 (In Thousands of Units)

Figure 55. Aftermarket: India Steering System Manufacturers Market Share Analysis, 2018-2019)

Figure 56. Aftermarket: Steering Gear Manufacturers Market Share Analysis, 2018-2019

Figure 57. Aftermarket: Steering Pump Manufacturers Market Share Analysis, 2018-2019

Figure 58. India Automotive Steering System Aftermarket Share, By Component, 2017–2026 (%)

Figure 59. India Automotive Steering System For Steering Wheel, 2017–2026 (\$Million)

Figure 60. India Automotive Steering System For Steering Wheel, 2017–2026 (In Thousands of Units)

Figure 61. India Automotive Steering System For Steering Column, 2017–2026 (\$Million)

Figure 62. India Automotive Steering System For Steering Column, 2017–2026 (In Thousands of Units)

Figure 63. India Automotive Steering System For Steering Coupler, 2017–2026 (\$Million)

Figure 64. India Automotive Steering System For Steering Coupler, 2017–2026 (In Thousands of Units)

Figure 65. India Automotive Steering System For Steering Gear, 2017–2026 (\$Million)

Figure 66. India Automotive Steering System For Steering Gear, 2017–2026 (In Thousands of Units)

Figure 67. India Automotive Steering System For Power Steering Hoses, 2017–2026 (\$Million)

Figure 68. India Automotive Steering System For Power Steering Hoses, 2017–2026 (In Thousands of Units)

Figure 69. India Automotive Steering System For Power Steering Pumps, 2017–2026 (\$Million)

Figure 70. India Automotive Steering System For Power Steering Pumps, 2017–2026 (In Thousands of Units)

Figure 71. India Automotive Steering System For Others, 2017–2026 (\$Million)

Figure 72. India Automotive Steering System For Others, 2017–2026 (In Thousands of Units)

Figure 73. Wabco: Revenue, 2016–2018 (\$Million)

Figure 74. Wabco: Revenue, By Business Segment, 2018 (%)

Figure 75. Wabco: Revenue, By Region, 2018 (%)

Figure 76. Rane Holdings Ltd.: Revenue, 2017–2019 (\$Million)



- Figure 77. Rane Holdings Ltd.: Revenue Share By Segment, 2019 (%)
- Figure 78. Rane Holdings Ltd.: Revenue Share By Region, 2019 (%)
- Figure 79. Jtekt Corporation: Revenue, 2017–2019 (\$Million)
- Figure 80. Jtekt Corporation: Revenue Share By Segment, 2019 (%)
- Figure 81. Jtekt Corporation: Revenue Share By Region, 2019 (%)
- Figure 82. Mando Corporation: Revenue, 2016–2018 (\$Million)
- Figure 83. Mando Corporation: Revenue Share By Segment, 2018 (%)
- Figure 84. Mando Corporation: Revenue Share By Region, 2018 (%)
- Figure 85. Knorr-Bremse Ag: Revenue, 2016–2018 (\$Million)
- Figure 86. Knorr-Bremse Ag: Revenue Share By Segment, 2018 (%)
- Figure 87. Knorr-Bremse Ag: Revenue Share By Region, 2018 (%)
- Figure 88. Zf Steering Gear India: Revenue, 2016–2018 (\$Million)
- Figure 89. Zf Steering Gear India: Revenue Share By Segment, 2018 (%)
- Figure 90. Zf Steering Gear India: Revenue Share By Region, 2018 (%)
- Figure 91. Nexteer Automotive Group Limited: Revenue, 2016–2018 (\$Million)
- Figure 92. Nexteer Automotive Group Limited: Revenue Share By Segment, 2018 (%)
- Figure 93. Nexteer Automotive Group Limited: Revenue Share By Region, 2018 (%)
- Figure 94. Robert Bosch Gmbh: Revenue, 2016–2018 (\$Million)
- Figure 95. Robert Bosch Gmbh: Revenue By Segment, 2018 (%)
- Figure 96. Robert Bosch Gmbh: Revenue Share By Region, 2018 (%)
- Figure 97. Thyssenkrupp Ag: Revenue, 2016–2018 (\$Million)
- Figure 98. Thyssenkrupp Ag: Revenue Share By Segment, 2018 (%)
- Figure 99. Thyssenkrupp Ag: Revenue Share By Region, 2018 (%)
- Figure 100. Denso Corporation: Revenue, 2017–2019 (\$Million)
- Figure 101. Denso Corporation: Revenue Share By Segment, 2019 (%)
- Figure 102. Denso Corporation: Revenue Share By Region, 2019 (%)



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