

Hydroxyapatite Market by Type (Nano-sized, Micro-sized, and Greater than Micrometer) and Application (Orthopedic, Dental Care, Plastic Surgery, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global Hydroxyapatite market was valued at \$2.46 billion in 2019, and is projected to reach \$3.65 billion by 2027, growing at a CAGR of 5.1% from 2020 to 2027.

Hydroxyapatite is a naturally occurring mineral form of calcium apatite, which consists of one phosphate and one hydroxyl groups. It offers enhanced properties such as increased gap healing between bone and hydroxyapatite after orthopedic implants and surgeries. Hydroxyapatite manufacturers prefer cost cutting with introduction of new hydroxyapatite powder, paste in domestic market.

The growth of the global hydroxyapatite market is driven by increase in demand for bone transplants and bone grafting material. Furthermore, rise in disposable income in emerging nations and developed countries led to growth in cosmetics products, such as anti-aging and skin-care products; thus, enhancing the market growth. Moreover, introduction of new healthcare service in North America and European countries is anticipated to fuel the market growth. Countries in North America and Europe are spending 11-15% of their GDP in healthcare and research institutes. Furthermore, advancements in product quality led to superior dental and orthopedic implants. However, high cost of hydroxyapatite implant and several complications involved in the implant may hamper the market growth. Conversely, development of low-cost hydroxyapatite implants, such as synthetic hydroxyapatite implants, attracts new customer segments in North American countries; thereby, providing lucrative opportunities for the market growth. The hydroxyapatite market is segmented on the

basis of type, application, and region. On the basis of type, the market is categorized into nano-sized, micro-sized, and greater than micrometers.

The nano-sized segment accounted for a significant market share in 2019, owing to its application in orthopedic implants. Nano-sized particles are often preferred over micro-sized particles due to better cell growth and inhibition of cell apoptosis. Based on application, the market is segmented into orthopedic, dental care, plastic surgery, and others. The orthopedic segment is expected to witness significant growth, owing to wide application as filler material in clinical orthopedics for spacing or filling bone defects. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA. In 2019, North America dominated the market; however, Asia-Pacific is expected to grow at a significant CAGR during the forecast period.

Some of the major companies profiled in this report are Fluidinova, Berkeley Advanced Biomaterials, Taihei Chemical Industrial Co. Ltd., Sofsera, Zimmer Biomet, Aps Materials, Cg Bio Inc, Cam Bioceramics and Granulab (M) Sdn Bhd. These players have adopted several strategies such as new product launch, agreement, acquisition, partnership, and expansion to sustain the intense competition in the market.

KEY BENEFITS FOR STAKEHOLDERS

The global hydroxyapatite market analysis covers in-depth information of major industry participants.

Porter's five forces analysis helps to analyze the potential of buyers & suppliers and the competitive scenario of the industry for strategy building.

Major countries have been mapped according to their individual revenue contribution to the regional market.

The report provides an in-depth analysis of the global hydroxyapatite market forecast for the period 2020–2027.

The report outlines the current global hydroxyapatite market trends and future estimations of the global hydroxyapatite market from 2019 to 2027 to understand the prevailing opportunities and potential investment pockets.

The key drivers, restraints, and global hydroxyapatite market opportunity and their

detailed impact analysis is elucidated in the study.

KEY MARKET SEGMENTS

By Type

Nano-Sized

Micro-Sized

Greater than micrometer

By Application

Orthopedic

Dental Care

Plastic Surgery

Others

By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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