

Hydraulic Fluids Market by Type of Base Oil (Mineral Oil, Synthetic Oil, and Bio-based Oil), and End-Use Industry (Oil & Gas, Automotive, Marine, Aerospace & defense, Construction, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global hydraulic fluids market was valued at \$9.1 billion in 2019, and is projected to reach \$12.4 billion by 2027, growing at a CAGR of 6.8% from 2020 to 2027.

Lubricant is a substance used to control or reduce the friction between two surfaces of engine component or machinery.

A hydraulic system is any system that requires a force activation from one point to another. This system can be found in machinery or vehicles. Some examples of hydraulic systems in a vehicle include the brakes, clutch, and power-steering system. Hydraulic fluids encompass a line of different flowing forms of lubricants each designed for a different part of your vehicle or machinery. It is the base fluid used in different areas of the vehicle and uses the force of the actual non-compressing fluid to create both a flow of force and protection. Hydraulic fluid consists of numerous superior properties including better stability at high temp, long life, and good performance as compared to ordinary turbine oil, better viscosity, and others. Attributing to these properties, hydraulic fluid finds wide range of applications across various industries including oil & gas, chemical manufacturing, automotive, and others.

The scope of the global hydraulic fluids market includes various types of base oil, and end user along with the wide geographical coverage. Market segmentation based on

base oil includes mineral oil, synthetic oil, and bio-based oil. On the basis of end user, it is segmented into oil & gas, automotive, marine, and aerospace & defense, construction, and others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The major manufacturers studied and profiled in the global hydraulic fluids market are Royal Dutch Shell plc., Dow, Exxon Mobil Corporation, BASF SE, BP p.l.c, Eastman Chemical Company, Total S.A., Sinopec Limited, LUKOIL Marine Lubricants DMCC, and Chevron Corporation. Other players operating in the hydraulic fluid market are Fuchs Petrolub AG, Idemitsu Kosan Co. Ltd., etrochina Company Limited, and others

KEY BENEFITS FOR STAKEHOLDERS

The report includes in-depth analysis of different segments and provides market estimations between 2020 and 2027.

A comprehensive analysis of the factors that drive and restrict the growth of the global hydraulic fluids market is provided.

Porter's five forces model illustrates the potency of buyers & sellers, which is estimated to assist the market players to adopt effective strategies.

Estimations and forecast are based on factors impacting the global hydraulic fluids market growth, in terms of value.

The key market players are profiled to gain an understanding of the strategies adopted by them.

This report provides a detailed analysis of the current trends and future estimations from 2020 to 2027, which help to identify the prevailing market opportunities.

KEY MARKET SEGMENTS

By Type of Base Oil

Mineral Oil

Synthetic Oil

Bio-based Oil

By End-Use Industry

Oil & Gas

Automotive

Marine

Aerospace & defense

Construction

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

KEY MARKET PLAYERS

Royal Dutch Shell plc.

Dow

Exxon Mobil Corporation

BASF SE

BP p.l.c

Eastman Chemical Company

Total S.A

Sinopec Limited

LUKOIL Marine Lubricants DMCC

Chevron Corporation

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