

Hybrid Fabrics Market by Fiber Type (Glass/Carbon, Carbon/Uhmwpe, Glass/Aramid, Carbon/Aramid, and Others) and Application (Automotive, Aerospace & Defense, Wind Energy, Sports & Recreational Equipment, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global hybrid fabrics market size was valued at \$213.4 million in 2019, and is projected to reach \$418.0 million by 2027, growing at a CAGR of 9.0% from 2020 to 2027.

Hybrid fabrics are formed combining different types of fibers. Such kind of fabrics are used for various applications, including automotive, aerospace, military, marine, and other industrial applications. Hybrid fabrics can reduce the overall weight of the product and is stronger than metallic parts and other fabrics.

Growth in prominence of hybrid fabrics in lightweight applications for aerospace, defense, and automotive is expected to fuel the market growth. In addition, government across different nations are encouraging the application of natural fibers instead of synthetic fibers. Moreover, ability of hybrid fabrics to reduce overall weight and increase tensile strength, stiffness of various structures, including turbine blades, vehicles will further boost the market growth. Application of lightweight fabrics in vehicle and aircraft can improve the fuel efficiency and the demand for increased speeds can be achieved for recreational power and sailboats. However, high cost of carbon/aramid and availability of low cost alternatives, such as carbon/glass and glass/ aramid can negatively impact the market growth

The hybrid fabrics market is segmented on the basis of fiber type, application, and region. On the basis of fiber type, it is divided into glass/carbon, carbon/Uhmwpe, glass/aramid, carbon/aramid, and others. Glass/carbon market is expected to witness strong growth. This is attributed to low density, high impact resistance, and reduced cost for such fabrics. Based on application, it is categorized into automotive, aerospace & defense, wind energy, sports and recreational equipment, and others. The automotive segment growth is driven by growing importance of lightweight hybrid fabrics to tackle the global warming issues and reduce emission rates. Based on region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA, with country level analysis of each region.

Major players have adopted product launch to sustain the intense market competition. The key players profiled in the report include DSM, Solvay SA, SGL Group, Kordcarbon, a.s., Gurit Holding AG, Isomatex, Textum Inc., and BGF Industries, Inc.

COVID-19 Scenario Analysis:

The global hybrid fabrics market is expected to witness temporary downfall in the market.

This is attributed to stringent regulations imposed to maintain social distancing and extended lockdown. Manufacturers are unable to operate at full strength, which has led to decrease in production capacity.

Additionally, in the midst of the pandemic, due to the restrictions on cross border imports, the supply chain is completely disrupted.

Moreover, the extended lockdown lead to temporary shutdown for on-going projects in aerospace and renewable energy sector;

thus, further affecting the entire supply chain for hybrid fabrics market.

KEY BENEFITS FOR STAKEHOLDERS

The global hybrid fabrics market analysis covers in-depth information of major industry participants.

Porter's five forces analysis helps to analyze the potential of buyers & suppliers and the competitive scenario of the industry for strategy building.

Major countries have been mapped according to their individual revenue contribution to the regional market.

The report provides an in-depth analysis of the global hybrid fabrics market forecast for the period 2020–2027.

The report outlines the current global hybrid fabrics market trends and future estimations of the global hybrid fabrics market from 2019 to 2027 to understand the prevailing opportunities and potential investment pockets.

The key drivers, restraints, and global hybrid fabrics market opportunity and their detailed impact analysis is elucidated in the study.

KEY MARKET SEGMENTS

By Fiber Type

Glass/Carbon

Carbon/Uhmwpe

Glass/Aramid

Carbon/Aramid

Others

By Application

Automotive

Aerospace & Defense

Wind Energy

Sports & Recreational Equipment

Others

By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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