

Hospital Emergency Department Market By Insurance Type (Medicare and Medicaid, Private and Others) , By Condition (Traumatic, Infectious, Gastrointestinal, Psychiatric, Cardiac, Neurologic, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2033

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Abstracts

The global hospital emergency department market was valued at \$135.0 billion in 2023, and is projected to reach \$202.2 billion by 2033, growing at a CAGR of 4.1% from 2024 to 2033.

The hospital emergency department (ED), often referred to as the emergency room (ER) or casualty department (in some regions), is a specialized medical facility within a hospital that provides immediate care to patients with acute medical conditions or injuries. These conditions typically require urgent attention but may not be severe or life-threatening enough to necessitate admission to the hospital. The primary function of the emergency department is to assess, stabilize, and initiate treatment for patients who arrive without prior appointments, 24 hours a day, 7 days a week.

The growth of the hospital emergency department market is driven by increase in incidence of chronic diseases and rise in the prevalence of injuries and accidents which necessitate urgent medical care, thereby boosting demand for emergency department services. Moreover, initiatives by major players toward several facilities drive the growth of the market. For instance, Sanjay Gandhi Memorial Hospital (SGMH) introduced several new initiatives during the financial year 2022-23 to enhance services, including mandatory Thalassemia screening for pregnant women, daily OPDs in all departments, strengthening of ICU services, and adjustments in OPD and doctor

timings to improve patient care and reduce incidents of violence among doctors and the public.

However, high operational costs associated with maintaining and staffing emergency departments strain hospital budgets and resources. On the other hand, rise in demand for emergency medical care and surge in value-based care and population health management within the healthcare industry present significant opportunity for the key players in the hospital emergency department market to expand their services. For instance, in July 2022, Lakeland Regional Health expanded to meet the needs of the community. The health system has started planning for an additional location in south Lakeland on a 5.6-acre property Florida Avenue.

Segmentation Overview

The hospital emergency department market is segmented by insurance type, condition, and region. Depending on insurance type, the market is categorized by Medicare & Medicaid and private & others. As per condition, it is divided into traumatic, infectious, gastrointestinal, psychiatric, cardiac, neurologic, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Findings

By insurance type, the private and others segment held the highest market share in 2023.

Depending on condition, the infectious segment accounted for the largest share in the market in 2023.

Region wise, North America dominated the hospital emergency department market in 2023.

Competitive Analysis

The major players operating in the hospital emergency department market include Parkland Health, Hartford Hospital, Lakeland Regional Health, St. Joseph's Health, HCA, Inc., Siemens, The General Hospital Corporation, Mayo Clinic Hospital, Brigham and Women's Hospital, and Barnes-Jewish Hospital. These players have been involved in different tactics such as mergers & acquisitions, partnerships, collaborations,

product diversification, and marketing & advertising to sustain their position in the competitive market.

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Historic market data

Key player details (including location, contact details, supplier/vendor network etc. in excel format)

Key Market Segments

By Insurance Type

Medicare and Medicaid

Private and Others

By Condition

Traumatic

Infectious

Gastrointestinal

Psychiatric

Cardiac

Neurologic

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

Japan

China

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

Key Market Players

Parkland Health

Koninklijke Philips N.V.

Lakeland Regional Health

St. Joseph's Health

HCA, Inc.

Siemens

The General Hospital Corporation

May%li%Clinic Hospital

Brigham and Women's Hospital

Barnes-Jewish Hospital

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