

Home Medical Equipment Market by Functionality (Therapeutic Equipment [Home Respiratory Therapy Equipment, Home IV Equipment, Home Dialysis Equipment, and Other Home Therapeutic Equipment], Patient Monitoring Equipment [Blood Glucose Monitors, Blood Pressure Monitors, Holter Monitors, Peak Flow Meters, Apnea Monitors, Heart Rate Monitors, Baby Monitors, Electronic Thermometers, and Coagulation Monitors], and Mobility Assist & Patient Support Equipment (Wheelchairs, Mobility Scooters, Walking Assist Devices, Medical Furniture, and Bathroom Safety Equipment) and Distribution Channel (Pharmacies, Retail Medical Stores and Online Retailers): Global Opportunity Analysis and Industry Forecast, 2019–2026

<https://marketpublishers.com/r/HFE25CD092FEN.html>

Date: March 2020

Pages: 311

Price: US\$ 5,540.00 (Single User License)

ID: HFE25CD092FEN

Abstracts

The global home medical equipment market was valued at \$26,629 million in 2018, and is estimated to reach \$41,259 million by 2026, registering a CAGR of 5.6% from 2019 to 2026. Home medical equipment are medical devices that offer safe, convenient, cost-effective, and suitable treatment to the patients. Home medical equipment comprises of various devices that can be easily accessed by the patients or caregivers at home. These include blood glucose monitors, blood pressure monitors, Holter monitors, automated external defibrillators, and several others. The homecare equipment makes it

easier for the patients to carry their day to day activities smoothly without the need of visiting hospitals and clinics regularly. This again saves their time and are proven to be cost effective. Further, medical equipment used for mobility assistance are widely being used by the elderly population as well as patients with certain difficulty in mobility. In addition, due to an increase in incidence of asthma and chronic obstructive pulmonary disease (COPD), oxygen-related products in home medical equipment are gaining considerable traction.

The growth of the global home medical equipment market is driven by the increase in incidence of chronic diseases and rise in geriatric population. Furthermore, cost-effectiveness of home medical devices and technological advancements are expected to fuel the market growth. However, surge in concerns related to patient safety and difficulty in adapting to medical devices restrain the growth. The growth potential in the emerging economies of Asia-Pacific is expected to provide numerous opportunities for market expansion during the forecast period.

The global home medical equipment market is segmented into functionality and region. Based on functionality, it is divided into therapeutic equipment, patient monitoring equipment, and mobility assist & patient support equipment. The therapeutic equipment is further classified into home respiratory therapy equipment, home IV equipment, home dialysis equipment, and other home therapeutic equipment. The market by home respiratory equipment is sub-divided into continuous positive airway pressure equipment, oxygen delivery equipment, ventilators, nebulizers, and humidifiers. The continuous positive airway pressure equipment is categorized into CPAP machines, CPAP masks & related interfaces, CPAP accessories, and oxygen delivery equipment. The market based on oxygen delivery equipment is classified into oxygen concentrators, home liquid oxygen containers, oxygen cannula, and other home oxygen delivery equipment. Based on home IV equipment, the market is divided into IV pumps, IV administration, and IV accessories. The market on the basis of home dialysis equipment is categorized into home peritoneal dialysis product and home hemolysis product. The other home therapeutic equipment is sub-segmented into home physical therapy equipment, home negative pressure wound therapy devices, home braces & related products, home enteral feeding products, home automated external defibrillators, and home muscle & nerve stimulators. By patient monitoring equipment, the market is segmented into blood glucose monitors, blood pressure monitors, Holter monitors, peak flow meters, apnea monitors, heart rate monitors, baby monitors, electronic thermometers, and coagulation monitor. The mobility assist & patient support equipment divides the market into mobility assist equipment, which include wheelchairs, mobility scooters, walking assist devices, medical furniture, and bathroom safety equipment.

Based on wheelchair, the market is bifurcated into manual wheelchairs and powered wheelchairs. The walking assist devices is categorized into walkers & rollators, canes & walking sticks, and crutches. Based on medical furniture, the market is classified into lift chairs, medical beds, stair lifts, and medical furniture accessories. By bathroom safety equipment, it is fragmented into bars, grips & rails; shower chairs; elevated toilet seats; and commodes. Based on region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The major companies profiled in the report include Abbott Laboratories, B Braun Melsungen Ag, Baxter International Incorporated, Becton, Dickinson and Company, General Electric Company, Hill-Rom Holdings Incorporated, Johnson & Johnson, Medtronic plc, and Smith & Nephew plc. The other companies that provide home medical equipment are Arkray Incorporated, Carefusion Corporation, Invacare Corporation, Medline Industries Incorporated, Omron Corporation, Resmed Corporation, and Smiths Group plc.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the market with current trends and future estimations to elucidate the imminent investment pockets.

It offers a quantitative analysis from 2018 to 2026, which is expected to enable the stakeholders to capitalize on prevailing market opportunities.

Extensive analysis by product elucidates the various types of home medical equipment used for the treatment of diverse chronic diseases.

Comprehensive analysis of all geographical regions is provided to determine the prevailing opportunities.

Key players are profiled and their strategies are analyzed thoroughly to understand the competitive outlook of the global market.

KEY MARKET SEGMENTS

BY FUNCTIONALITY

Therapeutic Equipment

Home Respiratory Therapy Equipment

Continuous Positive Airway Pressure Equipment

CPAP Machines

CPAP Masks & Related Interfaces

CPAP Accessories

Oxygen Delivery Equipment

Oxygen Concentrators

Home Liquid Oxygen Containers

Oxygen Cannula

Other Home Oxygen Delivery Equipment

Ventilators

Nebulizers

Humidifiers

Home IV Equipment

IV Pumps

IV Administration

IV Accessories

Home Dialysis Equipment

Home Peritoneal Dialysis Product

Home Hemolysis Product

Other Home Therapeutic Equipment

Home Physical Therapy Equipment

Home Negative Pressure Wound Therapy Devices

Home Braces & Related Products

Home Enteral Feeding Products

Home Automated External Defibrillators

Home Muscle & Nerve Stimulators

Patient Monitoring Equipment

Blood Glucose Monitors

Blood Pressure Monitors

Holter Monitors

Peak Flow Monitors

Apnea Monitors

Heart Rate Monitors

Baby Monitors

Electronic Thermometers

Coagulation Monitors

Mobility Assist & Patient Support Equipment

Wheelchairs

Manual Wheelchairs

Powered Wheelchairs

Mobility Scooters

Walking Assist Devices

Walkers & Rollators

Canes & Walking Sticks

Crutches

Medical Furniture

Lift Chairs

Medical Beds

Stair Lifts

Medical Furniture Accessories

Bathroom Safety Equipment

Bars, Grips & Rails

Shower Chairs

Elevated Toilet Seats

Commodes

BY DISTRIBUTION CHANNEL

Home Medical Equipment Market by Functionality (Therapeutic Equipment [Home Respiratory Therapy Equipment, Hom...

Pharmacies

Retail Medical Stores

Online Retailers

BY REGION

North America

U.S.

Canada

Mexico

Europe

France

Germany

UK

Italy

Spain

Netherlands

Norway

Russia

Sweden

Switzerland

Rest of Europe

Asia-Pacific

Japan

China

India

Australia

South Korea

New Zealand

Taiwan

Thailand

Rest of Asia-Pacific

LAMEA

Brazil

South Arabia

South Africa

Chile

Columbia

Egypt

Iran

Israel

Turkey

Venezuela

Rest of LAMEA

LIST OF KEY PLAYERS PROFILED IN THE REPORT

Abbott Laboratories

Baxter International Inc.

Braun Melsungen AG

Beckton Dickson And Company

General Electric Company

Hill-Rom Holdings, Inc.

Invacare Corporation

Johnson & Johnson

Medtronic Plc

Smith & Nephew Plc

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