

# Home Insurance Market by Coverage (Comprehensive Coverage, Dwelling Coverage, Content Coverage, and Other Optional Coverages), End User (Landlords and Tenants): Global Opportunity Analysis and Industry Forecast, 2020–2027

<https://marketpublishers.com/r/HA435C33866CEN.html>

Date: March 2021

Pages: 238

Price: US\$ 4,935.00 (Single User License)

ID: HA435C33866CEN

## Abstracts

Home insurance is an insurance that provides financial protection to an individual against losses and damages to an individual's residence, along with furnishings and other assets at home. Homeowners insurance also provides liability coverage against accidents at home or on the property. It is a package policy, which means that it covers both damage to property and liability, or legal responsibility, for any injuries and property damage policyholders or their families cause to other people.

Growth in global number of households, increase in initiatives by government, and rise in number of accidents and man-made disasters are the major factors that drive the growth of the global home insurance market. However, lack of awareness regarding home insurance policy hampers the growth of the market. On the contrary, untapped potential of emerging economies and new technological developments in the home insurance industry are expected to provide lucrative opportunity for market expansion during the forecast period.

The home insurance market is segmented into coverage, end user, and region. On the basis of coverage, the market is categorized into comprehensive coverage, dwelling coverage, content coverage, and other optional coverages. By end user, it is bifurcated into landlords and tenants. Region-wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in the home insurance market are Allstate Insurance Company,

ALLIANZ GROUP, ADMIRAL, AXA, American International Group, Inc., Chubb, Liberty Mutual Insurance, People's Insurance Company of China Group, State Farm Mutual Automobile Insurance, and Zurich Insurance Co. Limited. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

## KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the global home insurance market along with the current trends and future estimations to elucidate the imminent investment pockets.

Information about key drivers, restraints, and opportunities and their impact analysis on the global home insurance market size is provided in the report.

Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.

The quantitative analysis of the market from 2019 to 2027 is provided to determine the market potential.

## Key Market Segments

### By Coverage

Comprehensive Coverage

Dwelling Coverage

Content Coverage

Other Optional Coverages

### By End User

Landlords

## Tenants

### By Region

#### North America

U.S.

Canada

#### Europe

UK

Germany

France

Italy

Spain

Netherlands

Rest of Europe

#### Asia-Pacific

China

Japan

India

Australia

New Zealand

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

## KEY MARKET PLAYERS

Allstate Insurance Company

ALLIANZ GROUP

ADMIRAL

AXA

American International Group, Inc.

Chubb

Liberty Mutual Insurance

People's Insurance Company of China Group

State Farm Mutual Automobile Insurance

Zurich Insurance Co. Limited

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