

# **Home Improvement Services Market by Type (Kitchen Renovation & Addition, Bathroom Renovation & Addition, Exterior & Interior Replacements, System Upgrades and Others), Buyers Age (Under 35, 35-54, 55-64 and Above 65) and City Type (Metro Cities and Other Non-Metro Cities & Towns): Global Opportunity Analysis and Industry Forecast, 2021–2030**

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## **Abstracts**

The home improvement services market was valued at \$316.8 billion in 2020, and is expected to reach \$585.3 billion by 2030, registering a CAGR of 6.2% from 2021 to 2030. The report study shows the revenue generated from the fees charged on home improvement services for their design and application. It includes remodeling, refurbishing, and renovating of old homes as per requirement.

The major driving factor for the home improvement services market is rise in interest and property costs across the world. This leads people to renovate or refurbish old houses as per their requirement and avoid huge expenditure on new houses. In addition, remodeling of newly bought old homes as per the requirement or choice before moving into the house is another driving factor of the home improvement services market. However, rise in DIY culture hampers the market at a greater extent. Several DIY videos are easily available on internet platforms such as YouTube. In addition, many online courses are easily available for training purposes for individuals as well as professionals. This leads people to perform their renovation activities without hiring for professional help. On the contrary, rising smart homes and home automation technology has led to installation of new equipment and gadgets that are energy-efficient. This is a major opportunity for the home improvement services market growth during the forecast period.

The home improvement services market is segmented on the basis of type, buyers age, city type, and region. On the basis of type, the market is divided into kitchen renovation & addition, bathroom renovation & addition, exterior & interior replacements, system upgrades, and others. Depending on buyers age, it is classified into under 35, 35-54, 55-64, and above 65. On the basis of city type, the market is bifurcated into metro cities and other non-metro cities & towns. By region, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, the UK, France, Italy, and rest of Europe), Asia-Pacific (China, Japan, South Korea, India, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa).

### Competition analysis

The major players profiled in the home improvement services market include Belfor, Coit Services, Inc., Crane Renovation Group, DKI Ventures, LLC, FirstService Corporation, Mr. Handyman, Power Home Remodeling Group, LLC, Rainbow Restoration, Servpro, and Venturi Restoration. Major companies in the market have adopted strategies, such as business expansion, partnership, and acquisition, to offer better products and services to customers in the home improvement services market.

### KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current and emerging home improvement services market trends and dynamics.

In-depth home improvement services market analysis is conducted by estimations for the key segments between 2021 and 2030.

Extensive analysis of the market is conducted by following key product positioning and monitoring of top competitors within the market framework.

A comprehensive analysis of four major regions is provided to determine the prevailing opportunities.

The market forecast analysis from 2021 to 2030 is included in the report.

The key market players operating in the market are profiled in this report and their strategies are analyzed thoroughly, which help understand the competitive

outlook of the market industry.

## KEY MARKET SEGMENTS

### By Type

Kitchen Renovation & Addition

Bathroom Renovation & Addition

Exterior & Interior Replacements

System Upgrades

Others

### By Buyers Age

Under 35

35-54

55-64

Above 65

### By City Type

Metro Cities

Other Non-metro Cities & Towns

### By Region

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Rest of Europe

Asia-Pacific

China

Japan

South Korea

India

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

## Key Players

Belfor

Coit Services, Inc.

Crane Renovation Group,

DKI Ventures, LLC

FirstService Corporation

Mr. Handyman

Power Home Remodeling Group, LLC

Rainbow Restoration

Servpro

Venturi Restoration

## Contents

### CHAPTER 1: INTRODUCTION

- 1.1. Report description
- 1.2. Research methodology
  - 1.2.1. Primary research
  - 1.2.2. Secondary research
  - 1.2.3. Analyst tools and models

### CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO perspective

### CHAPTER 3: MARKET OVERVIEW

- 3.1. Market definition and scope
- 3.2. Key findings
  - 3.2.1. Top investment pockets
  - 3.2.2. Top impacting factors
- 3.3. Key forces shaping the global home improvement services industry
- 3.4. Value chain analysis
- 3.5. Market dynamics
  - 3.5.1. Drivers
    - 3.5.1.1. Rising interest and property costs
    - 3.5.1.2. Remodeling of newly bought old homes
    - 3.5.1.3. Rising trend of DIY
  - 3.5.2. Opportunity
    - 3.5.2.1. Rising smart homes and home automation technology
- 3.6. COVID-19 impact analysis

### CHAPTER 4: HOME IMPROVEMENT SERVICES MARKET, BY TYPE

- 4.1. Market overview
  - 4.1.1. Market size and forecast, by type
- 4.2. Kitchen renovation & addition
  - 4.2.1. Key market trends, growth factors, and opportunities
  - 4.2.2. Market size and forecast, by region
  - 4.2.3. Market analysis, by country

- 4.3. Bathroom renovation & addition
  - 4.3.1. Key market trends, growth factors, and opportunities
  - 4.3.2. Market size and forecast, by region
  - 4.3.3. Market analysis, by country
- 4.4. Exterior & interior replacements
  - 4.4.1. Key market trends, growth factors, and opportunities
  - 4.4.2. Market size and forecast, by region
  - 4.4.3. Market analysis, by country
- 4.5. System upgrades
  - 4.5.1. Key market trends, growth factors, and opportunities
  - 4.5.2. Market size and forecast, by region
  - 4.5.3. Market analysis, by country
- 4.6. Others
  - 4.6.1. Key market trends, growth factors, and opportunities
  - 4.6.2. Market size and forecast, by region
  - 4.6.3. Market analysis, by country

## **CHAPTER 5: HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE**

- 5.1. Market overview
  - 5.1.1. Market size and forecast, by buyers age
- 5.2. Under
  - 5.2.1. Key market trends, growth factors, and opportunities
  - 5.2.2. Market size and forecast, by region
  - 5.2.3. Market analysis, by country
- 5.3. 35-54
  - 5.3.1. Key market trends, growth factors, and opportunities
  - 5.3.2. Market size and forecast, by region
  - 5.3.3. Market analysis, by country
- 5.4. 55-64
  - 5.4.1. Key market trends, growth factors, and opportunities
  - 5.4.2. Market size and forecast, by region
  - 5.4.3. Market analysis, by country
- 5.5. Above
  - 5.5.1. Key market trends, growth factors, and opportunities
  - 5.5.2. Market size and forecast, by region
  - 5.5.3. Market analysis, by country

## **CHAPTER 6: HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE**

## 6.1. Market overview

### 6.1.1. Market size and forecast, by city type

## 6.2. Metro cities

### 6.2.1. Key market trends, growth factors, and opportunities

### 6.2.2. Market size and forecast, by region

### 6.2.3. Market analysis, by country

### 6.2.4. Market size and forecast for metro cities, by buyers age

## 6.3. Other non-metro cities & towns

### 6.3.1. Key market trends, growth factors, and opportunities

### 6.3.2. Market size and forecast, by region

### 6.3.3. Market analysis, by country

### 6.3.4. Market size and forecast for other non-metro cities & towns, by buyers age

## **CHAPTER 7: HOME IMPROVEMENT SERVICES MARKET, BY REGION**

## 7.1. Market overview

### 7.1.1. Market size and forecast, by region

## 7.2. North America

### 7.2.1. Key market trends, growth factors, and opportunities

### 7.2.2. North America market size and forecast, by type

### 7.2.3. North America market size and forecast, by buyers age

### 7.2.4. North America market size and forecast, by city type

### 7.2.5. North America market size and forecast, for city type by buyers age

### 7.2.6. North America market size and forecast, by country

#### 7.2.6.1. U.S.

##### 7.2.6.1.1. U.S. market size and forecast, by type

##### 7.2.6.1.2. U.S. market size and forecast, by buyers age

##### 7.2.6.1.3. U.S. market size and forecast, by city type

#### 7.2.6.2. Canada

##### 7.2.6.2.1. Canada market size and forecast, by type

##### 7.2.6.2.2. Canada market size and forecast, by buyers age

##### 7.2.6.2.3. Canada market size and forecast, by city type

#### 7.2.6.3. Mexico

##### 7.2.6.3.1. Mexico market size and forecast, by type

##### 7.2.6.3.2. Mexico market size and forecast, by buyers age

##### 7.2.6.3.3. Mexico market size and forecast, by city type

## 7.3. Europe

### 7.3.1. Key market trends, growth factors, and opportunities



- 7.3.2. Europe market size and forecast, by type
- 7.3.3. Europe market size and forecast, by buyers age
- 7.3.4. Europe market size and forecast, by city type
- 7.3.5. Europe market size and forecast, for city type by buyers age
- 7.3.6. Europe market size and forecast, by country
  - 7.3.6.1. Germany
    - 7.3.6.1.1. Germany market size and forecast, by type
    - 7.3.6.1.2. Germany market size and forecast, by buyers age
    - 7.3.6.1.3. Germany market size and forecast, by city type
  - 7.3.6.2. UK
    - 7.3.6.2.1. UK market size and forecast, by type
    - 7.3.6.2.2. UK market size and forecast, by buyers age
    - 7.3.6.2.3. UK market size and forecast, by city type
  - 7.3.6.3. France
    - 7.3.6.3.1. France market size and forecast, by type
    - 7.3.6.3.2. France market size and forecast, by buyers age
    - 7.3.6.3.3. France market size and forecast, by city type
  - 7.3.6.4. Italy
    - 7.3.6.4.1. Italy market size and forecast, by type
    - 7.3.6.4.2. Italy market size and forecast, by buyers age
    - 7.3.6.4.3. Italy market size and forecast, by city type
  - 7.3.6.5. Rest of Europe
    - 7.3.6.5.1. Rest of Europe market size and forecast, by type
    - 7.3.6.5.2. Rest of Europe market size and forecast, by buyers age
    - 7.3.6.5.3. Rest of Europe market size and forecast, by city type
- 7.4. Asia-Pacific
  - 7.4.1. Key market trends, growth factors, and opportunities
  - 7.4.2. Asia-Pacific market size and forecast, by type
  - 7.4.3. Asia-Pacific market size and forecast, by buyers age
  - 7.4.4. Asia-Pacific market size and forecast, by city type
  - 7.4.5. Asia-Pacific market size and forecast, for city type by buyers age
  - 7.4.6. Asia-Pacific market size and forecast, by country
    - 7.4.6.1. China
      - 7.4.6.1.1. China market size and forecast, by type
      - 7.4.6.1.2. China market size and forecast, by buyers age
      - 7.4.6.1.3. China market size and forecast, by city type
    - 7.4.6.2. Japan
      - 7.4.6.2.1. Japan market size and forecast, by type
      - 7.4.6.2.2. Japan market size and forecast, by buyers age

7.4.6.2.3. Japan market size and forecast, by city type

7.4.6.3. South Korea

7.4.6.3.1. South Korea market size and forecast, by type

7.4.6.3.2. South Korea market size and forecast, by buyers age

7.4.6.3.3. South Korea market size and forecast, by city type

7.4.6.4. India

7.4.6.4.1. India market size and forecast, by type

7.4.6.4.2. India market size and forecast, by buyers age

7.4.6.4.3. India market size and forecast, by city type

7.4.6.5. Rest of Asia-Pacific

7.4.6.5.1. Rest of Asia-Pacific market size and forecast, by type

7.4.6.5.2. Rest of Asia-Pacific market size and forecast, by buyers age

7.4.6.5.3. Rest of Asia-Pacific market size and forecast, by city type

7.5. LAMEA

7.5.1. Key market trends, growth factors, and opportunities

7.5.2. LAMEA market size and forecast, by type

7.5.3. LAMEA market size and forecast, by buyers age

7.5.4. LAMEA market size and forecast, by city type

7.5.5. LAMEA market size and forecast, for city type by buyers age

7.5.6. LAMEA market size and forecast, by country

7.5.6.1. Latin America

7.5.6.1.1. Latin America market size and forecast, by type

7.5.6.1.2. Latin America market size and forecast, by buyers age

7.5.6.1.3. Latin America market size and forecast, by city type

7.5.6.2. Middle East

7.5.6.2.1. Middle East market size and forecast, by type

7.5.6.2.2. Middle East market size and forecast, by buyers age

7.5.6.2.3. Middle East market size and forecast, by city type

7.5.6.3. Africa

7.5.6.3.1. Africa market size and forecast, by type

7.5.6.3.2. Africa market size and forecast, by buyers age

7.5.6.3.3. Africa market size and forecast, by city type

## **CHAPTER 8: COMPETITIVE LANDSCAPE**

8.1. Introduction

8.1.1. Market player positioning

8.2. Top winning strategies

8.2.1. Top winning strategies, by year

- 8.2.2. Top winning strategies, by development
- 8.2.3. Top winning strategies, by company
- 8.3. Key developments
  - 8.3.1. Business expansion
  - 8.3.2. Acquisition
  - 8.3.3. Partnership

## **CHAPTER 9: COMPANY PROFILES**

- 9.1. Belfor
  - 9.1.1. Company overview
  - 9.1.2. Key executives
  - 9.1.3. Company snapshot
  - 9.1.4. Product portfolio
- 9.2. Coit Services, Inc.
  - 9.2.1. Company overview
  - 9.2.2. Key executives
  - 9.2.3. Company snapshot
  - 9.2.4. Product portfolio
- 9.3. Crane Renovation Group
  - 9.3.1. Company overview
  - 9.3.2. Key executives
  - 9.3.3. Company snapshot
  - 9.3.4. Product portfolio
  - 9.3.5. Key strategic moves and developments
- 9.4. DKI Ventures, LLC
  - 9.4.1. Company overview
  - 9.4.2. Key executives
  - 9.4.3. Company snapshot
  - 9.4.4. Product portfolio
  - 9.4.5. Key strategic moves and developments
- 9.5. FirstService Corporation
  - 9.5.1. Company overview
  - 9.5.2. Key executives
  - 9.5.3. Company snapshot
  - 9.5.4. Operating business segments
  - 9.5.5. Product portfolio
  - 9.5.6. Business performance
  - 9.5.7. Key strategic moves and developments

## 9.6. Mr. Handyman

9.6.1. Company overview

9.6.2. Key executive

9.6.3. Company snapshot

9.6.4. Product portfolio

## 9.7. Power Home Remodeling Group, LLC

9.7.1. Company overview

9.7.2. Key executives

9.7.3. Company snapshot

9.7.4. Product portfolio

## 9.8. Rainbow Restoration

9.8.1. Company overview

9.8.2. Key executives

9.8.3. Company snapshot

9.8.4. Product portfolio

## 9.9. Servpro

9.9.1. Company overview

9.9.2. Key executives

9.9.3. Company snapshot

9.9.4. Product portfolio

9.9.5. Key strategic moves and developments

## 9.10. Venturi Restoration

9.10.1. Company overview

9.10.2. Key executives

9.10.3. Company snapshot

9.10.4. Product portfolio

## List Of Tables

### LIST OF TABLES

TABLE 01. HOME IMPROVEMENT SERVICES MARKET REVENUE, BY TYPE, 2020-2030 (\$BILLION)

TABLE 02. HOME IMPROVEMENT SERVICES MARKET REVENUE FOR KITCHEN RENOVATION & ADDITION, BY REGION, 2020-2030 (\$BILLION)

TABLE 03. HOME IMPROVEMENT SERVICES MARKET REVENUE FOR BATHROOM RENOVATION & ADDITION, BY REGION, 2020-2030 (\$BILLION)

TABLE 04. HOME IMPROVEMENT SERVICES MARKET REVENUE FOR EXTERIOR & INTERIOR REPLACEMENTS, BY REGION, 2020-2030 (\$BILLION)

TABLE 05. HOME IMPROVEMENT SERVICES MARKET REVENUE FOR SYSTEM UPGRADES, BY REGION, 2020-2030 (\$BILLION)

TABLE 06. HOME IMPROVEMENT SERVICES MARKET REVENUE FOR OTHERS, BY REGION, 2020-2030 (\$BILLION)

TABLE 07. HOME IMPROVEMENT SERVICES MARKET REVENUE, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 08. HOME IMPROVEMENT SERVICES MARKET REVENUE FOR UNDER 35, BY REGION, 2020-2030 (\$BILLION)

TABLE 09. HOME IMPROVEMENT SERVICES MARKET REVENUE FOR 35-54, BY REGION, 2020-2030 (\$BILLION)

TABLE 10. HOME IMPROVEMENT SERVICES MARKET REVENUE FOR 55-64, BY REGION, 2020-2030 (\$BILLION)

TABLE 11. HOME IMPROVEMENT SERVICES MARKET REVENUE FOR ABOVE 65, BY REGION, 2020-2030 (\$BILLION)

TABLE 12. HOME IMPROVEMENT SERVICES MARKET REVENUE, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 13. HOME IMPROVEMENT SERVICES MARKET REVENUE FOR METRO CITIES, BY REGION, 2020-2030 (\$BILLION)

TABLE 14. HOME IMPROVEMENT SERVICES MARKET REVENUE FOR METRO CITIES, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 15. HOME IMPROVEMENT SERVICES MARKET REVENUE FOR OTHER NON-METRO CITIES & TOWNS, BY REGION, 2020-2030 (\$BILLION)

TABLE 16. HOME IMPROVEMENT SERVICES MARKET REVENUE FOR OTHER NON-METRO CITIES & TOWNS, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 17. HOME IMPROVEMENT SERVICES MARKET, BY REGION, 2020-2030 (\$BILLION)

TABLE 18. NORTH AMERICA HOME IMPROVEMENT SERVICES MARKET, BY

TYPE, 2020-2030 (\$BILLION)

TABLE 19. NORTH AMERICA HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 20. NORTH AMERICA HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 21. NORTH AMERICA HOME IMPROVEMENT SERVICES MARKET REVENUE FOR METRO CITIES, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 22. NORTH AMERICA HOME IMPROVEMENT SERVICES MARKET REVENUE FOR OTHER NON-METRO CITIES & TOWNS, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 23. NORTH AMERICA HOME IMPROVEMENT SERVICES MARKET, BY COUNTRY, 2020-2030 (\$BILLION)

TABLE 24. U.S. HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)

TABLE 25. U.S. HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 26. U.S. HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 27. CANADA HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)

TABLE 28. CANADA HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 29. CANADA HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 30. MEXICO HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)

TABLE 31. MEXICO HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 32. MEXICO HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 33. EUROPE HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)

TABLE 34. EUROPE HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 35. EUROPE HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 36. EUROPE HOME IMPROVEMENT SERVICES MARKET REVENUE FOR METRO CITIES, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 37. EUROPE HOME IMPROVEMENT SERVICES MARKET REVENUE FOR

OTHER NON-METRO CITIES & TOWNS, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 38. EUROPE HOME IMPROVEMENT SERVICES MARKET, BY COUNTRY, 2020-2030 (\$BILLION)

TABLE 39. GERMANY HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)

TABLE 40. GERMANY HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 41. GERMANY HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 42. UK HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)

TABLE 43. UK HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 44. UK HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 45. FRANCE HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)

TABLE 46. FRANCE HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 47. FRANCE HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 48. ITALY HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)

TABLE 49. ITALY HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 50. ITALY HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 51. REST OF EUROPE HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)

TABLE 52. REST OF EUROPE HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 53. REST OF EUROPE HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 54. ASIA-PACIFIC HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)

TABLE 55. ASIA-PACIFIC HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 56. ASIA-PACIFIC HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)



TABLE 57. ASIA-PACIFIC HOME IMPROVEMENT SERVICES MARKET REVENUE FOR METRO CITIES, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 58. ASIA-PACIFIC HOME IMPROVEMENT SERVICES MARKET REVENUE FOR OTHER NON-METRO CITIES & TOWNS, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 59. ASIA-PACIFIC HOME IMPROVEMENT SERVICES MARKET, BY COUNTRY, 2020-2030 (\$BILLION)

TABLE 60. CHINA HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)

TABLE 61. CHINA HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 62. CHINA HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 63. JAPAN HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)

TABLE 64. JAPAN HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 65. JAPAN HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 66. SOUTH KOREA HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)

TABLE 67. SOUTH KOREA HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 68. SOUTH KOREA HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 69. INDIA HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)

TABLE 70. INDIA HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 71. INDIA HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 72. REST OF ASIA-PACIFIC HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)

TABLE 73. REST OF ASIA-PACIFIC HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 74. REST OF ASIA-PACIFIC HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 75. LAMEA HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)



TABLE 76. LAMEA HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 77. LAMEA HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 78. LAMEA HOME IMPROVEMENT SERVICES MARKET REVENUE FOR METRO CITIES, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 79. LAMEA HOME IMPROVEMENT SERVICES MARKET REVENUE FOR OTHER NON-METRO CITIES & TOWNS, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 80. LAMEA HOME IMPROVEMENT SERVICES MARKET, BY COUNTRY, 2020-2030 (\$BILLION)

TABLE 81. LATIN AMERICA HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)

TABLE 82. LATIN AMERICA HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 83. LATIN AMERICA HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 84. MIDDLE EAST HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)

TABLE 85. MIDDLE EAST HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 86. MIDDLE EAST HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 87. AFRICA HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030 (\$BILLION)

TABLE 88. AFRICA HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030 (\$BILLION)

TABLE 89. AFRICA HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030 (\$BILLION)

TABLE 90. KEY BUSINESS EXPANSION, (2019–2021)

TABLE 91. KEY ACQUISITION, (2019–2021)

TABLE 92. PARTNERSHIP, (2019–2021)

TABLE 93. BELFOR: KEY EXECUTIVES

TABLE 94. BELFOR: COMPANY SNAPSHOT

TABLE 95. BELFOR: PRODUCT PORTFOLIO

TABLE 96. COIT SERVICES, INC.: KEY EXECUTIVES

TABLE 97. COIT SERVICES, INC.: COMPANY SNAPSHOT

TABLE 98. COIT SERVICES, INC.: PRODUCT PORTFOLIO

TABLE 99. CRANE RENOVATION GROUP: KEY EXECUTIVES

TABLE 100. CRANE RENOVATION GROUP: COMPANY SNAPSHOT

TABLE 101. CRANE RENOVATION GROUP: PRODUCT PORTFOLIO
TABLE 102. DKI VENTURES, LLC: KEY EXECUTIVES
TABLE 103. DKI VENTURES, LLC: COMPANY SNAPSHOT
TABLE 104. DKI VENTURES, LLC: PRODUCT PORTFOLIO
TABLE 105. FIRSTSERVICE CORPORATION: KEY EXECUTIVES
TABLE 106. FIRSTSERVICE CORPORATION: COMPANY SNAPSHOT
TABLE 107. FIRSTSERVICE CORPORATION: OPERATING SEGMENTS
TABLE 108. FIRSTSERVICE CORPORATION: PRODUCT PORTFOLIO
TABLE 109. MR. HANDYMAN: KEY EXECUTIVE
TABLE 110. MR. HANDYMAN: COMPANY SNAPSHOT
TABLE 111. MR. HANDYMAN: PRODUCT PORTFOLIO
TABLE 112. POWER HOME REMODELING GROUP, LLC: KEY EXECUTIVES
TABLE 113. POWER HOME REMODELING GROUP, LLC: COMPANY SNAPSHOT
TABLE 114. POWER HOME REMODELING GROUP, LLC: PRODUCT PORTFOLIO
TABLE 115. RAINBOW RESTORATION: KEY EXECUTIVES
TABLE 116. RAINBOW RESTORATION: COMPANY SNAPSHOT
TABLE 117. RAINBOW RESTORATION: PRODUCT PORTFOLIO
TABLE 118. SERVPRO: KEY EXECUTIVES
TABLE 119. SERVPRO: COMPANY SNAPSHOT
TABLE 120. SERVPRO: PRODUCT PORTFOLIO
TABLE 121. VENTURI RESTORATION: KEY EXECUTIVES
TABLE 122. VENTURI RESTORATION: COMPANY SNAPSHOT
TABLE 123. VENTURI RESTORATION: PRODUCT PORTFOLIO

## List Of Figures

### LIST OF FIGURES

FIGURE 01. KEY MARKET SEGMENTS

FIGURE 02. HOME IMPROVEMENT SERVICES MARKET SNAPSHOT, 2020–2030

FIGURE 03. HOME IMPROVEMENT SERVICES MARKET SNAPSHOT, BY COUNTRY, 2020–2030

FIGURE 04. HOME IMPROVEMENT SERVICES MARKET: KEY PLAYERS

FIGURE 05. TOP INVESTMENT POCKETS

FIGURE 06. TOP IMPACTING FACTORS

FIGURE 07. LOW-TO-MODERATE BARGAINING POWER OF SUPPLIERS

FIGURE 08. MODERATE-TO-HIGH THREAT OF NEW ENTRANTS

FIGURE 09. LOW THREAT OF SUBSTITUTES

FIGURE 10. MODERATE BARGAINING POWER OF BUYERS

FIGURE 11. MODERATE INTENSITY OF RIVALRY

FIGURE 12. VALUE CHAIN ANALYSIS

FIGURE 13. MARKET DYNAMICS

FIGURE 14. HOME IMPROVEMENT SERVICES MARKET, BY TYPE, 2020-2030

FIGURE 15. COMPARATIVE SHARE ANALYSIS OF HOME IMPROVEMENT SERVICES MARKET FOR KITCHEN RENOVATION & ADDITION, BY COUNTRY, 2020 & 2030 (%)

FIGURE 16. COMPARATIVE SHARE ANALYSIS OF HOME IMPROVEMENT SERVICES MARKET FOR BATHROOM RENOVATION & ADDITION, BY COUNTRY, 2020 & 2030 (%)

FIGURE 17. COMPARATIVE SHARE ANALYSIS OF HOME IMPROVEMENT SERVICES MARKET FOR EXTERIOR & INTERIOR REPLACEMENTS, BY COUNTRY, 2020 & 2030 (%)

FIGURE 18. COMPARATIVE SHARE ANALYSIS OF HOME IMPROVEMENT SERVICES MARKET FOR SYSTEM UPGRADES, BY COUNTRY, 2020 & 2030 (%)

FIGURE 19. COMPARATIVE SHARE ANALYSIS OF HOME IMPROVEMENT SERVICES MARKET FOR OTHERS, BY COUNTRY, 2020 & 2030 (%)

FIGURE 20. HOME IMPROVEMENT SERVICES MARKET, BY BUYERS AGE, 2020-2030

FIGURE 21. COMPARATIVE SHARE ANALYSIS OF HOME IMPROVEMENT SERVICES MARKET FOR UNDER 35, BY COUNTRY, 2020 & 2030 (%)

FIGURE 22. COMPARATIVE SHARE ANALYSIS OF HOME IMPROVEMENT SERVICES MARKET FOR 35-54, BY COUNTRY, 2020 & 2030 (%)

FIGURE 23. COMPARATIVE SHARE ANALYSIS OF HOME IMPROVEMENT

SERVICES MARKET FOR 55-64, BY COUNTRY, 2020 & 2030 (%)

FIGURE 24. COMPARATIVE SHARE ANALYSIS OF HOME IMPROVEMENT SERVICES MARKET FOR ABOVE 65, BY COUNTRY, 2020 & 2030 (%)

FIGURE 25. HOME IMPROVEMENT SERVICES MARKET, BY CITY TYPE, 2020-2030

FIGURE 26. COMPARATIVE SHARE ANALYSIS OF HOME IMPROVEMENT SERVICES MARKET FOR METRO CITIES, BY COUNTRY, 2020 & 2030 (%)

FIGURE 27. COMPARATIVE SHARE ANALYSIS OF HOME IMPROVEMENT SERVICES MARKET FOR OTHER NON-METRO CITIES & TOWNS, BY COUNTRY, 2020 & 2030 (%)

FIGURE 28. HOME IMPROVEMENT SERVICES MARKET, BY REGION, 2020-2030

FIGURE 29. U.S. HOME IMPROVEMENT SERVICES MARKET REVENUE, 2020-2030 (\$BILLION)

FIGURE 30. CANADA HOME IMPROVEMENT SERVICES MARKET REVENUE, 2020-2030 (\$BILLION)

FIGURE 31. MEXICO HOME IMPROVEMENT SERVICES MARKET REVENUE, 2020-2030 (\$BILLION)

FIGURE 32. GERMANY HOME IMPROVEMENT SERVICES MARKET REVENUE, 2020-2030 (\$BILLION)

FIGURE 33. UK HOME IMPROVEMENT SERVICES MARKET REVENUE, 2020-2030 (\$BILLION)

FIGURE 34. FRANCE HOME IMPROVEMENT SERVICES MARKET REVENUE, 2020-2030 (\$BILLION)

FIGURE 35. ITALY HOME IMPROVEMENT SERVICES MARKET REVENUE, 2020-2030 (\$BILLION)

FIGURE 36. REST OF EUROPE HOME IMPROVEMENT SERVICES MARKET REVENUE, 2020-2030 (\$BILLION)

FIGURE 37. CHINA HOME IMPROVEMENT SERVICES MARKET REVENUE, 2020-2030 (\$BILLION)

FIGURE 38. JAPAN HOME IMPROVEMENT SERVICES MARKET REVENUE, 2020-2030 (\$BILLION)

FIGURE 39. SOUTH KOREA HOME IMPROVEMENT SERVICES MARKET REVENUE, 2020-2030 (\$BILLION)

FIGURE 40. INDIA HOME IMPROVEMENT SERVICES MARKET REVENUE, 2020-2030 (\$BILLION)

FIGURE 41. REST OF ASIA-PACIFIC HOME IMPROVEMENT SERVICES MARKET REVENUE, 2020-2030 (\$BILLION)

FIGURE 42. LATIN AMERICA HOME IMPROVEMENT SERVICES MARKET REVENUE, 2020-2030 (\$BILLION)

FIGURE 43. MIDDLE EAST HOME IMPROVEMENT SERVICES MARKET REVENUE,

2020-2030 (\$BILLION)

FIGURE 44. AFRICA HOME IMPROVEMENT SERVICES MARKET REVENUE,  
2020-2030 (\$BILLION)

FIGURE 45. MARKET PLAYER POSITIONING

FIGURE 46. TOP WINNING STRATEGIES, BY YEAR, 2019–2021

FIGURE 47. TOP WINNING STRATEGIES, BY DEVELOPMENT, 2019–2021 (%)

FIGURE 48. TOP WINNING STRATEGIES, BY COMPANY, 2019–2021

FIGURE 49. FIRSTSERVICE CORPORATION: NET SALES, 2018–2020 (\$MILLION)

FIGURE 50. FIRSTSERVICE CORPORATION: REVENUE SHARE BY SEGMENT,  
2020 (%)

FIGURE 51. FIRSTSERVICE CORPORATION: REVENUE SHARE BY REGION, 2020  
(%)

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