

High Voltage Cable Market by Installation (Overhead, Underground, and Submarine) and End User (Industrial, Renewable, and Infrastructure): Global Opportunity Analysis and Industry Forecast, 2020–2027.

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Abstracts

The global high voltage cable market was valued at \$14.6 billion in 2019, and is projected to reach \$23.4 billion by 2027, registering a CAGR of 6.0% from 2020 to 2027. High voltage cable (HVC) is used for electric power transmission at high voltage over long distances, to meet the electricity demand at the respective loads. The high voltage cable market is largely driven by ongoing industrialization and urbanization in developing countries such as China, Japan, and India.

Moreover, increased number of renewable energy projects such as wind and solar power plants have supplemented the growth of the HVC market. Furthermore, these cables offer several advantages such as presence of additional insulation jacket that minimizes power loss, and enhanced stability in comparison to other cables. HVCs are widely used in overhead lines, underground cables, and submarine cables. However, volatile prices of metals such copper and aluminum adversely impact the market growth. Growing investments in smart grid technology and increasing number of offshore power projects in developing countries are further expected to create numerous opportunities for the growth of the HVC market in the years to come.

Prominent strategies such as expansion, product launch, acquisition, partnership & collaboration, and agreement are adopted by leading market players in an effort to expand their product offerings and widen their market reach. The prominent players such as ABB, Prysmian Group, Nexans, NKT Cables, and General Cable Technologies Corporation are analyzed in the report in an effort to gain an insight into their

performance and developments. The high voltage cable market is highly concentrated, as top five players account for 60% share of the overall HVC market revenue.

The high voltage cable market is segmented on the basis of type, end user, and region. Based on type, the market is divided into overhead, underground, and submarine. On the basis of end user, the market is divided into industrial (oil & gas, mining, power utilities, chemical & petrochemical, and others), renewable (wind, hydropower, and others), and infrastructure (commercial and residential). On the basis of region, the market is segmented into North America, Europe, Asia-Pacific, and LAMEA. North America is divided into the U.S., Mexico, and Canada; whereas, Europe is further segmented into Italy, Sweden, Germany, France, and rest of Europe. The countries covered under Asia-Pacific are China, India, Japan, South Korea, and rest of Asia-Pacific. LAMEA includes Latin America, the Middle East, and Africa.

The major companies profiled in the report include TELE-FONIKA Kable S.A., Prysmian group, Dubai Cable Company Pvt. Ltd., NKT Cables, Nexans, Southwire Company, LLC, Sumitomo Electric Industries, Ltd., Siemens AG, TBEA Co. Ltd. (TBEA), and Hitachi, Ltd.

Key benefits for stakeholders

The report provides extensive qualitative and quantitative analyses of the current high voltage cable market trends and future estimations of the market size from 2019 to 2027 to determine the prevailing opportunities.

Comprehensive analysis of factors that drive and restrict the growth of the market is provided.

Estimations and forecast are based on factors impacting the market growth, in terms of both value and volume.

Profiles of leading players operating in the high voltage cable market has been provided, and this helps in understanding the competitive scenario.

The report provides extensive qualitative insights on the significant segments and regions exhibiting favorable market growth.

The high voltage cable market forecast is done from 2020-2027.

KEY MARKET SEGMENTS

By Installation

Overhead

Underground

Submarine

By End User

Industrial

Oil & gas

Mining

Power Utilities

Chemical & Petrochemical

Other (Paper & Pulp, Manufacturing, Wastewater Treatment, and
Cement Industry)

Renewable Energy

Wind

Hydropower

Other (Tidal, Solar, and Geothermal)

Infrastructure

Commercial

Residential

By Region

North America

U.S.

Canada

Mexico

Europe

Italy

Germany

Sweden

France

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle east

Africa

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
 - 1.4.1.Primary research
 - 1.4.2.Secondary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.CXO perspective

CHAPTER 3:MARKET LANDSCAPE

- 3.1.Market definition and scope
- 3.2.Key findings
 - 3.2.1.Top investment pockets
 - 3.2.2.Porter's five forces analysis
- 3.3.Impact of government regulations on the global High Voltage Cable market
- 3.4.Patent analysis
 - 3.4.1.By Region (2012-2019)
- 3.5.Value Chain Analysis
 - 3.5.1.Raw material suppliers
 - 3.5.2.Procurement
 - 3.5.3.Manufacturer
 - 3.5.4.Research and development
 - 3.5.5.Dealer and distributor
 - 3.5.6.End user
- 3.6.Market dynamics
 - 3.6.1.Drivers
 - 3.6.1.1.Industrialization and urbanization in developing countries
 - 3.6.1.2.Increasing number of infrastructure in developing countries
 - 3.6.1.3.Growing investment in smart grid technology
 - 3.6.2.Restraints
 - 3.6.2.1.Volatile prices of metals such as copper and aluminum

3.6.3.Opportunities

3.6.3.1.Expanding offshore power projects in developing countries

CHAPTER 4:HIGH VOLTAGE CABLE MARKET, BY INSTALLATION

4.1.Overview

4.2.Overhead

4.2.1.Key market trends, growth factors, and opportunities

4.2.2.Market size and forecast, by region

4.2.3.Market share analysis, by country

4.3.Underground

4.3.1.Key market trends, growth factors, and opportunities

4.3.2.Market size and forecast, by region

4.3.3.Market share analysis, by country

4.4.Submarine

4.4.1.Key market trends, growth factors, and opportunities

4.4.2.Market size and forecast, by region

4.4.3.Market share analysis, by country

CHAPTER 5:HIGH VOLTAGE CABLE MARKET, BY END-USER

5.1.Overview

5.1.1.Market size and forecast

5.2.Industrial

5.2.1.Key market trends, growth factors, and opportunities

5.2.2.Market size and forecast, by region

5.2.3.Power Utilities

5.2.4.Oil & gas

5.2.5.Mining

5.2.6.Chemical & petrochemical

5.2.7.Others (paper & pulp, manufacturing, wastewater treatment and cement industry)

5.3.Renewable Energy

5.3.1.Key market trends, growth factors, and opportunities

5.3.2.Market size and forecast, by region

5.3.3.Wind energy

5.3.4.Hydropower

5.3.5.Others (solar, tidal, and geothermal)

5.4.Infrastructure

5.4.1.Key market trends, growth factors, and opportunities

5.4.2. Market size and forecast, by region

5.4.3. Commercial

5.4.4. Residential

CHAPTER 6: HIGH VOLTAGE CABLE MARKET, BY REGION

6.1. Overview

6.1.1. Market size and forecast

6.2. North America

6.2.1. Key market trends, growth factors, and opportunities

6.2.2. Market size and forecast, by installation

6.2.3. Market size and forecast, by end-user

6.2.4. Market share analysis, by country

6.2.5. U.S.

6.2.5.1. Market size and forecast, by installation

6.2.5.2. Market size and forecast, by end-user

6.2.6. Canada

6.2.6.1. Market size and forecast, by installation

6.2.6.2. Market size and forecast, by end-user

6.2.7. Mexico

6.2.7.1. Market size and forecast, by installation

6.2.7.2. Market size and forecast, by end-user

6.3. Europe

6.3.1. Key market trends, growth factors, and opportunities

6.3.2. Market size and forecast, by installation

6.3.3. Market size and forecast, by end-user

6.3.4. Market share analysis, by country

6.3.5. Germany

6.3.5.1. Market size and forecast, by installation

6.3.5.2. Market size and forecast, by end-user

6.3.6. UK

6.3.6.1. Market size and forecast, by installation

6.3.6.2. Market size and forecast, by end-user

6.3.7. France

6.3.7.1. Market size and forecast, by installation

6.3.7.2. Market size and forecast, by end-user

6.3.8. Sweden

6.3.8.1. Market size and forecast, by installation

6.3.8.2. Market size and forecast, by end-user

6.3.9.Rest of Europe

6.3.9.1.Market size and forecast, by installation

6.3.9.2.Market size and forecast, by end-user

6.4.Asia-Pacific

6.4.1.Key market trends, growth factors, and opportunities

6.4.2.Market size and forecast, by installation

6.4.3.Market size and forecast, by End-user

6.4.4.Market share analysis, by country

6.4.5.China

6.4.5.1.Market size and forecast, by installation

6.4.5.2.Market size and forecast, by end-user

6.4.6.Japan

6.4.6.1.Market size and forecast, by installation

6.4.6.2.Market size and forecast, by end-user

6.4.7.India

6.4.7.1.Market size and forecast, by installation

6.4.7.2.Market size and forecast, by end-user

6.4.8.South Korea

6.4.8.1.Market size and forecast, by installation

6.4.8.2.Market size and forecast, by end-user

6.4.9.Rest of Asia-Pacific

6.4.9.1.Market size and forecast, by installation

6.4.9.2.Market size and forecast, by end-user

6.5.LAMEA

6.5.1.Key market trends, growth factors, and opportunities

6.5.2.Market size and forecast, by installation

6.5.3.Market size and forecast, by end-user

6.5.4.Market share analysis, by country

6.5.5.Latin America

6.5.5.1.Market size and forecast, by installation

6.5.5.2.Market size and forecast, by end-user

6.5.6.Middle east

6.5.6.1.Market size and forecast, by installation

6.5.6.2.Market size and forecast, by end-user

6.5.7.Africa

6.5.7.1.Market size and forecast, by installation

6.5.7.2.Market size and forecast, by end-user

CHAPTER 7:COMPETITIVE LANDSCAPE

7.1.Introduction

7.1.1.Market player positioning, 2019

7.2.Competitive heat map

7.3.KEY DEVELOPMENTS

CHAPTER 8:COMPANY PROFILES

8.1.TELE-FONIKA Kable S.A.

8.1.1.Company overview

8.1.2.Company snapshot

8.1.3.Product portfolio

8.2.Prysmian group

8.2.1.Company overview

8.2.2.Company snapshot

8.2.3.Operating business segments

8.2.4.Product portfolio

8.2.5.Business performance

8.2.6.Key strategic moves and developments

8.3.Dubai Cable Company Pvt. Ltd.

8.3.1.Company overview

8.3.2.Company snapshot

8.3.3.Operating business segments

8.3.4.Product portfolio

8.4.NKT Cables

8.4.1.Company overview

8.4.2.Company snapshot

8.4.3.Product portfolio

8.4.4.Business performance

8.4.5.Key strategic moves and developments

8.5.Nexans

8.5.1.Company overview

8.5.2.Company snapshot

8.5.3.Operating business segments

8.5.4.Business performance

8.6.Southwire Company, LLC

8.6.1.Company overview

8.6.2.Company snapshot

8.6.3.Product portfolio

8.7. Sumitomo Electric Industries, Ltd.

8.7.1. Company overview

8.7.2. Company snapshot

8.7.3. Product portfolio

8.7.4. Business performance

8.8. Siemens AG

8.8.1. Company overview

8.8.2. Company snapshot

8.8.3. Operating business segments

8.8.4. Product portfolio

8.8.5. Business performance

8.9. TBEA Co. Ltd.

8.9.1. Company overview

8.9.2. Company snapshot

8.9.3. Product portfolio

8.10. HITACHI, LTD.

8.10.1. Company overview

8.10.2. Company snapshot

8.10.3. Operating business segments

8.10.4. Product portfolio

8.10.5. Business performance

List Of Tables

LIST OF TABLES

TABLE 01.GLOBAL HIGH VOLTAGE CABLE MARKET, BY INSTALLATION, 2019–2027 (\$MILLION)

TABLE 02.HIGH VOLTAGE CABLE MARKET FOR OVERHEAD INSTALLATION, BY REGION, 2019–2027 (\$MILLION)

TABLE 03.HIGH VOLTAGE CABLE MARKET FOR UNDERGROUND INSTALLATION, BY REGION, 2019–2027 (\$MILLION)

TABLE 04.HIGH VOLTAGE CABLE MARKET FOR SUBMARINE INSTALLATION, BY REGION, 2019–2027 (\$MILLION)

TABLE 05.GLOBAL HIGH VOLTAGE CABLE MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 06.HIGH VOLTAGE CABLE MARKET FOR INDUSTRIAL, BY REGION, 2019–2027 (\$MILLION)

TABLE 07.INDUSTRIAL HIGH VOLTAGE CABLE MARKET, 2019–2027 (\$MILLION)

TABLE 08.HIGH VOLTAGE CABLE MARKET FOR RENEWABLE ENERGY, BY REGION, 2019–2027 (\$MILLION)

TABLE 09.RENEWABLE ENERGY HIGH VOLTAGE CABLE MARKET, 2019–2027 (\$MILLION)

TABLE 10.HIGH VOLTAGE CABLE MARKET FOR INFRASTRUCTURE, BY REGION, 2019–2027 (\$MILLION)

TABLE 11.INFRASTRUCTURE HIGH VOLTAGE CABLE MARKET, 2019–2027 (\$MILLION)

TABLE 12.HIGH VOLTAGE CABLE MARKET, BY REGION, 2019-2027 (\$MILLION)

TABLE 13.NORTH AMERICA HIGH VOLTAGE CABLE MARKET, BY INSTALLATION, 2019–2027 (\$MILLION)

TABLE 14.NORTH AMERICA HIGH VOLTAGE CABLE MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 15.NORTH AMERICA HIGH VOLTAGE CABLE MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 16.U.S. HIGH VOLTAGE CABLE MARKET, BY INSTALLATION, 2019–2027 (\$MILLION)

TABLE 17.U.S. HIGH VOLTAGE CABLE MARKET, BY END-USER, 2019–2027 (\$MILLION)

TABLE 18.CANADA HIGH VOLTAGE CABLE MARKET, BY INSTALLATION, 2019–2027 (\$MILLION)

TABLE 19.CANADA HIGH VOLTAGE CABLE MARKET, BY END-USER, 2019–2027

(\$MILLION)

TABLE 20.MEXICO HIGH VOLTAGE CABLE MARKET, BY INSTALLATION,
2019–2027 (\$MILLION)

TABLE 21.MEXICO HIGH VOLTAGE CABLE MARKET, BY END-USER, 2019–2027
(\$MILLION)

TABLE 22.EUROPE HIGH VOLTAGE CABLE MARKET, BY INSTALLATION,
2019–2027 (\$MILLION)

TABLE 23.EUROPE HIGH VOLTAGE CABLE MARKET, BY END-USER, 2019–2027
(\$MILLION)

TABLE 24.EUROPE HIGH VOLTAGE CABLE MARKET, BY COUNTRY, 2019–2027
(\$MILLION)

TABLE 25.GERMANY HIGH VOLTAGE CABLE MARKET, BY INSTALLATION,
2019–2027 (\$MILLION)

TABLE 26.GERMANY HIGH VOLTAGE CABLE MARKET, BY END-USER, 2019–2027
(\$MILLION)

TABLE 27.UK HIGH VOLTAGE CABLE MARKET, BY INSTALLATION, 2019–2027
(\$MILLION)

TABLE 28.UK HIGH VOLTAGE CABLE MARKET, BY END-USER, 2019–2027
(\$MILLION)

TABLE 29.FRANCE HIGH VOLTAGE CABLE MARKET, BY INSTALLATION,
2019–2027 (\$MILLION)

TABLE 30.FRANCE HIGH VOLTAGE CABLE MARKET, BY END-USER, 2019–2027
(\$MILLION)

TABLE 31.SWEDEN HIGH VOLTAGE CABLE MARKET, BY INSTALLATION,
2019–2027 (\$MILLION)

TABLE 32.SWEDEN HIGH VOLTAGE CABLE MARKET, BY END-USER, 2019–2027
(\$MILLION)

TABLE 33.REST OF EUROPE HIGH VOLTAGE CABLE MARKET, BY
INSTALLATION, 2019–2027 (\$MILLION)

TABLE 34.REST OF EUROPE HIGH VOLTAGE CABLE MARKET, BY END-USER,
2019–2027 (\$MILLION)

TABLE 35.ASIA-PACIFIC HIGH VOLTAGE CABLE MARKET, BY INSTALLATION,
2019–2027 (\$MILLION)

TABLE 36.ASIA-PACIFIC HIGH VOLTAGE CABLE MARKET, BY END-USER,
2019–2027 (\$MILLION)

TABLE 37.ASIA-PACIFIC HIGH VOLTAGE CABLE MARKET, BY COUNTRY,
2019–2027 (\$MILLION)

TABLE 38.CHINA HIGH VOLTAGE CABLE MARKET, BY INSTALLATION, 2019–2027
(\$MILLION)

TABLE 39.CHINA HIGH VOLTAGE CABLE MARKET, BY END-USER, 2019–2027
(\$MILLION)

TABLE 40.JAPAN HIGH VOLTAGE CABLE MARKET, BY INSTALLATION, 2019–2027
(\$MILLION)

TABLE 41.JAPAN HIGH VOLTAGE CABLE MARKET, BY END-USER, 2019–2027
(\$MILLION)

TABLE 42.INDIA HIGH VOLTAGE CABLE MARKET, BY INSTALLATION, 2019–2027
(\$MILLION)

TABLE 43.INDIA HIGH VOLTAGE CABLE MARKET, BY END-USER, 2019–2027
(\$MILLION)

TABLE 44.SOUTH KOREA HIGH VOLTAGE CABLE MARKET, BY INSTALLATION,
2019–2027 (\$MILLION)

TABLE 45.SOUTH KOREA HIGH VOLTAGE CABLE MARKET, BY END-USER,
2019–2027 (\$MILLION)

TABLE 46.REST OF ASIA-PACIFIC HIGH VOLTAGE CABLE MARKET, BY
INSTALLATION, 2019–2027 (\$MILLION)

TABLE 47.REST OF ASIA-PACIFIC HIGH VOLTAGE CABLE MARKET, BY END-
USER, 2019–2027 (\$MILLION)

TABLE 48.LAMEA HIGH VOLTAGE CABLE MARKET, BY INSTALLATION, 2019–2027
(\$MILLION)

TABLE 49.LAMEA HIGH VOLTAGE CABLE MARKET, BY END-USER, 2019–2027
(\$MILLION)

TABLE 50.LAMEA HIGH VOLTAGE CABLE MARKET, BY COUNTRY, 2019–2027
(\$MILLION)

TABLE 51.LATIN AMERICA HIGH VOLTAGE CABLE MARKET, BY INSTALLATION,
2019–2027 (\$MILLION)

TABLE 52.LATIN AMERICA HIGH VOLTAGE CABLE MARKET, BY END-USER,
2019–2027 (\$MILLION)

TABLE 53.MIDDLE EAST HIGH VOLTAGE CABLE MARKET, BY INSTALLATION,
2019–2027 (\$MILLION)

TABLE 54.MIDDLE EAST HIGH VOLTAGE CABLE MARKET, BY END-USER,
2019–2027 (\$MILLION)

TABLE 55.AFRICA HIGH VOLTAGE CABLE MARKET, BY INSTALLATION,
2019–2027 (\$MILLION)

TABLE 56.AFRICA HIGH VOLTAGE CABLE MARKET, BY END-USER, 2019–2027
(\$MILLION)

TABLE 57.KEY DEVELOPMENTS, 2017-2020

TABLE 58.TELE-FONIKA KABLE S.A.: COMPANY SNAPSHOT

TABLE 59.TELE-FONIKA KABLE S.A.: PRODUCT PORTFOLIO

TABLE 60.PRYSMIAN GROUP.: COMPANY SNAPSHOT
TABLE 61.PRYSMIAN GROUP: OPERATING SEGMENTS
TABLE 62.PRYSMIAN GROUP: PRODUCT PORTFOLIO
TABLE 63.DUBAI CABLE COMPANY PVT. LTD.: COMPANY SNAPSHOT
TABLE 64.DUBAI CABLE COMPANY PVT. LTD.: OPERATING SEGMENTS
TABLE 65.DUBAI CABLE COMPANY PVT. LTD.: PRODUCT PORTFOLIO
TABLE 66.NKT CABLES: COMPANY SNAPSHOT
TABLE 67.NKT CABLES: PRODUCT PORTFOLIO
TABLE 68.NEXANS: COMPANY SNAPSHOT
TABLE 69.NEXANS: OPERATING SEGMENTS
TABLE 70.OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 71.SOUTHWIRE COMPANY, LLC: COMPANY SNAPSHOT
TABLE 72.SOUTHWIRE COMPANY, LLC: PRODUCT PORTFOLIO
TABLE 73.SUMITOMO ELECTRIC INDUSTRIES, LTD.: COMPANY SNAPSHOT
TABLE 74.SUMITOMO ELECTRIC INDUSTRIES, LTD.: PRODUCT PORTFOLIO
TABLE 75.OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 76.SIEMENS: COMPANY SNAPSHOT
TABLE 77.SIEMENS: OPERATING SEGMENTS
TABLE 78.SIEMENS: PRODUCT PORTFOLIO
TABLE 79.OVERALL FINANCIAL STATUS (\$MILLION)
TABLE 80.TBEA: COMPANY SNAPSHOT
TABLE 81.TBEA: PRODUCT PORTFOLIO
TABLE 82.HITACHI: COMPANY SNAPSHOT
TABLE 83.HITACHI: OPERATING SEGMENTS
TABLE 84.HITACHI: PRODUCT PORTFOLIO
TABLE 85.OVERALL FINANCIAL STATUS (\$MILLION)

List Of Figures

LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS

FIGURE 02.EXECUTIVE SUMMARY, BY SEGMENT

FIGURE 03.EXECUTIVE SUMMARY, BY COUNTRY

FIGURE 04.TOP INVESTMENT POCKETS

FIGURE 05.LOW BARGAINING POWER OF SUPPLIERS

FIGURE 06.LOW THREAT OF NEW ENTRANTS

FIGURE 07.HIGH THREAT OF SUBSTITUTES

FIGURE 08.HIGH INTENSITY OF RIVALRY

FIGURE 09.LOW BARGAINING POWER OF BUYERS

FIGURE 10.PATENT ANALYSIS, BY COUNTRY (2012-2019)

FIGURE 11.VALUE CHAIN ANALYSIS

FIGURE 12.GLOBAL HIGH VOLTAGE CABLE MARKET, BY INSTALLATION, 2019–2027 (\$MILILION)

FIGURE 13.COMPARATIVE ANALYSIS OF HIGH VOLTAGE CABLE MARKET FOR OVERHEAD INSTALLATION, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 14.COMPARATIVE ANALYSIS OF HIGH VOLTAGE CABLE MARKET FOR UNDERGROUND INSTALLATION, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 15.COMPARATIVE ANALYSIS OF HIGH VOLTAGE CABLE MARKET FOR SUBMARINE INSTALLATION, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 16.GLOBAL HIGH VOLTAGE CABLE MARKET, BY END-USER, 2019–2027 (\$MILILION)

FIGURE 17.COMPARATIVE ANALYSIS OF HIGH VOLTAGE CABLE MARKET FOR INDUSTRIAL, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 18.COMPARATIVE ANALYSIS OF HIGH VOLTAGE CABLE MARKET FOR RENEWABLE ENERGY, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 19.COMPARATIVE ANALYSIS OF HIGH VOLTAGE CABLE MARKET FOR INFRASTRUCTURE, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 20.U.S. HIGH VOLTAGE CABLE MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 21.CANADA HIGH VOLTAGE CABLE MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 22.MEXICO HIGH VOLTAGE CABLE MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 23.GERMANY HIGH VOLTAGE CABLE MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 24.UK HIGH VOLTAGE CABLE MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 25.FRANCE HIGH VOLTAGE CABLE MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 26.SWEDEN HIGH VOLTAGE CABLE MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 27.REST OF EUROPE HIGH VOLTAGE CABLE MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 28.CHINA HIGH VOLTAGE CABLE MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 29.JAPAN HIGH VOLTAGE CABLE MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 30.INDIA HIGH VOLTAGE CABLE MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 31.SOUTH KOREA HIGH VOLTAGE CABLE MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 32.REST OF ASIA-PACIFIC HIGH VOLTAGE CABLE MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 33.LATIN AMERICA HIGH VOLTAGE CABLE MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 34.MIDDLE EAST HIGH VOLTAGE CABLE MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 35.AFRICA HIGH VOLTAGE CABLE MARKET REVENUE, 2019–2027 (\$MILLION)

FIGURE 36.MARKET PLAYER POSITIONING, 2019

FIGURE 37.COMPETITIVE HEATMAP

FIGURE 01.PRYSMIAN GROUP: REVENUE, 2017-2019 (\$MILLION)

FIGURE 02.PRYSMIAN GROUP: REVENUE, 2017–2019 (\$MILLION)

FIGURE 03.PRYSMIAN GROUP: REVENUE SHARE BY SEGEMENT, 2019 (%)

FIGURE 04.PRYSMIAN GROUP: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 05.NKT CABLES: REVENUE, 2017-2019 (\$MILLION)

FIGURE 06.NKT CABLES: REVENUE, 2017–2019 (\$MILLION)

FIGURE 07.NKT CABLES: REVENUE SHARE BY SEGEMENT, 2019 (%)

FIGURE 08.NEXANS: REVENUE, 2017–2019 (\$MILLION)

FIGURE 09.NEXANS: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 10.NEXANS: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 11.NEXANS: REVENUE, 2016–2018 (\$MILLION)

FIGURE 12.SUMITOMO ELECTRIC INDUSTRIES, LTD.: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 13.SUMITOMO ELECTRIC INDUSTRIES, LTD.: REVENUE SHARE BY

REGION, 2019 (%)

FIGURE 14.SIEMENS: REVENUE, 2017–2019 (\$MILLION)

FIGURE 15.SIEMENS: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 16.SIEMENS: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 17.HITACHI: NET SALES, 2016–2018 (\$MILLION)

FIGURE 18.HITACHI: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 19.HITACHI: REVENUE SHARE BY REGION, 2018 (%)

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