

Heat Exchangers Market by Type (Shell & Tube, Plate & Frame, Air-Cooled, Microchannel, and Others), End-User Industry (Chemical, Petrochemical, Oil & Gas, HVACR, Food & Beverage, Power Generation, and Others), and Material of Construction (Carbon Steel, Stainless Steel, Nickel, and Others): Global Opportunity Analysis and Industry Forecast, 2019-2026

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Abstracts

The global heat exchangers market accounted for \$16,624.0 million in 2018, and is anticipated to reach \$29,316.0 million by 2026, registering a CAGR of 7.2% from 2019 to 2026. Heat exchangers are devices designed to transfer heat between two or more fluids and between a solid surface and fluids at different temperatures.

Heat exchangers are highly labor-intensive to produce, which is attributed to the long welding hours that are required. The different types of heat exchangers products and dimensions reduce manufacturing efficiency. This is one of the major reasons production is increasingly being shifted to developing countries owing to availability of cheap labor. Only the standard products are manufactured in developing countries as of now; however, in future, custom-made heat exchangers are anticipated to be produced in developing countries such as India, and China. However, high cost of raw materials used for manufacture of shell & tube heat exchangers is expected to inhibit the growth to some extent.

The global heat exchangers market is segmented based on type, end-user industry, material of construction, and region. Depending on type, the market is categorized into

shell & tube, plate & frame, air-cooled, microchannel, and others. On the basis of end-user industry, it is classified into chemical, petrochemical, oil & gas, HVACR, food & beverage, power generation, others. The materials of construction covered in the study include carbon steel, stainless steel, nickel, and others. Based on region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive qualitative and quantitative analysis of the current trends and future estimations of the global heat exchangers market from 2019 to 2026 to determine the prevailing opportunities.

A comprehensive analysis of the factors that drive and restrict the growth of the market is provided.

The market size is provided in terms of revenue.

Porter's five forces analysis helps analyze the potential of the buyers & suppliers and the competitive scenario of the heat exchanger industry for strategy building.

Profiles of leading players operating in the market are provided to understand the competitive scenario.

The report provides extensive qualitative insights on the significant segments and regions exhibiting favorable market growth

KEY MARKET SEGMENTS

By Type

Shell & Tube

Plate & Frame

Air-Cooled

Microchannel

Others

By End-User Industry

Chemical

Petrochemical

Oil & Gas

HVACR

Food & Beverage

Power Generation

Others

By Material of Construction

Carbon Steel

Stainless Steel

Nickel

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Spain

Italy

UK

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

New Zealand

Malaysia

Indonesia

Philippines

Thailand

Vietnam

Rest of Asia-Pacific

LAMEA

Saudi Arabia

UAE

Kuwait

Qatar

South Africa

Rest of LAMEA

KEY MARKET PLAYERS

API Heat Transfer

Brask, Inc.

Danfoss A/S

G?ntner GmbH & Co. KG

Kelvion Holding GmbH

Koch Industries, Inc.

Lytron Inc.

Thermofin

Xylem Inc.

The other players in the value chain include of the market includes HRS Heat Exchangers, Thermax Global, Harsco Industrial Air-X-Changers, Radiant Heat Exchanger, Air Products and Chemicals, Doosan Corporation, Sierra, Mersen, Barriquand Technologies, Swep International, and others.

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