

Healthcare Payer Solution Market by Type (Devices and Services), Stakeholders (Mobile Operators, Device Vendors, Healthcare Providers, and Content Players), and Application (Cardiovascular Diseases, Diabetes, Respiratory diseases, Neurological Disorders, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global healthcare payer services market was valued at \$19,409.52 million in 2019, and is projected to reach \$41,906.64 million by 2027, registering a CAGR of 10.6% from 2020 to 2027.

Healthcare payer refers Preferred Provider Organizations (PPOs), Health Maintenance Organizations (HMOs), healthcare service contracts, state insurance agencies, and claim handlers. Healthcare payer solution providers help such public and private payers as well as healthcare insurers to manage the claims, member engagement, audits, medical documents, and customer relations. These businesses have dedicated units that help to improve overall health system performance through optimizing care quality; reducing costs & improving consumer experience & care provider performance; and leveraging distinctive capabilities in data & analytics, pharmacy care services, population health, healthcare delivery, & healthcare operations. Through all these services, healthcare payer solution providers help their clients to improve their operational efficiency and reduce their operational cost.

The growth of the global healthcare payer solution market is majorly driven by rise in cost of healthcare systems and urge to decrease wasteful spending. Moreover, surge in risk of healthcare frauds and increase in demand for streamlined business processes

drive the growth of the healthcare payer solution market. Furthermore, rise in health insurance enrolment, increase in adoption of healthcare IT solutions, and implementation of various healthcare reforms such as Patient Protection and Affordable Care Act fuel the growth of the healthcare payer solution market.

However, surge in incidence of data breaches and loss of confidentiality and cultural & language barriers are anticipated to restrict the growth of the market. On the contrary, high growth potential offered by emerging economies and increase in adoption of AI & analytics are expected to offer lucrative opportunities for the market expansion during the forecast period.

The global healthcare payer solution market is segmented into service, application, end user, and region. On the basis of service, the market is fragmented into business process outsourcing (BPO) services, information technology outsourcing (ITO) services, and knowledge process outsourcing (KPO) services. By application, it is categorized into pharmacy audit & analysis systems, claims management services, fraud management services, computer-assisted coding (CAC) systems, member eligibility management services, provider network management services, payment management services, customer relationship management services, medical document management services, and general ledger & payroll management. Depending on end user, it is differentiated into private and public end user. Region wise, it is analyzed across North America (U.S., Canada, and Mexico), Europe (Germany, the UK, Italy, Spain, France, and rest of Europe), Asia-Pacific (Japan, China, India, and rest of Asia-Pacific), and LAMEA (Brazil, South Africa, Saudi Arabia, and rest of LAMEA).

Major players operating in the market include UnitedHealth Group Incorporated, McKesson Corporation, HMS Holdings Corp, International Business Machines Corporation, Change Healthcare, Inc., Accenture plc, Cognizant Technology Solutions Corporation, Hinduja Global Solutions Limited, Inovalon Holdings, Inc., and Wipro Limited.

KEY BENEFITS FOR STAKEHOLDERS

This report entails a detailed quantitative analysis of the current market trends from 2019 to 2027 to identify the prevailing opportunities along with strategic assessment of the global healthcare payer solution market.

Market size and estimations are based on a comprehensive analysis of the end users, developments, and services in the industry.

An in-depth analysis based on region assists to understand the regional market and facilitate the strategic business planning.

The development strategies adopted by the key market players are enlisted to understand the competitive scenario of the market.

Key Market Segments

By Services

Business Process Outsourcing Services

Information Technology Outsourcing Services

Knowledge Process Outsourcing Services

By Application

Pharmacy Audit & Analysis Systems

Claims Management Services

Fraud Management Services

Computer-assisted Coding (CAC) Systems

Member Eligibility Management Services

Provider Network Management Services

Payment Management Services

Customer Relationship Management Services

Medical Document Management Services

General Ledger & Payroll Management

By End User

Private Provider

Public Provider

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

UK

Italy

Spain

France

Rest of Europe

Asia-Pacific

Japan

China

India

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of Middle East

List of key players profiled in the report

Accenture Plc.

Change Healthcare, Inc.

Cognizant Technology Solutions Corporation

Hinduja Global Solutions Limited

HMS Holdings Corp.

Inovalon Holdings, Inc.

International Business Machines Corporation Technology

McKesson Corporation

UnitedHealth Group Incorporated

Wipro Limited

LIST OF OTHER PLAYERS IN THE VALUE CHAIN (These players are not profiled in the report. The same will be included on request.)

HCL Technologies Limited

Synnex Corporation (Concentrix Corporation)

Genpact Ltd.

Sutherland Global Services

Hexaware Technologies Limited

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