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Healthcare IT Market by Product Type (Healthcare Provider Solutions, Healthcare Payer Solutions, and HCIT Outsourcing Services) and End User (Healthcare Providers and Healthcare Payers): U.S. Opportunity Analysis and Industry Forecast, 2017 - 2025

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Abstracts

U.s. Healthcare IT Market Overview:

The U.S. healthcare information technology (HCIT) market was evaluated at $61,018 million in 2017, and is estimated to reach $149,178 million by 2025, at a CAGR of 11.7% during the forecast period. Healthcare information technology (IT) is an IT field that involves the creation, development, design, use, and maintenance of information systems for the healthcare industry. Automated and interoperable healthcare information systems are anticipated to improve medical care, reduce healthcare costs, increase efficiency, reduce error, and improve patient satisfaction, while optimizing reimbursement for ambulatory and inpatient healthcare providers.

The market experiences significant growth due to increase in demand for quality healthcare services and solutions, rise in acceptance of mHealth and telehealth practices, surge in demand for improved patient safety and patient care as well as upsurge in government initiatives to promote HCIT. However, high costs incurred for implementation, maintenance, and upgradation of services are anticipated to restrict the growth of this market. Moreover, the healthcare IT is already a well-established market and thus, there is a huge supply and demand gap with many local as well as key players operating in this segment, which in turn is expected to hamper the market growth. Moreover, numerous key players have collaborated with local players to develop efficient products, which would provide lucrative opportunities for the market growth.

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The U.S. HCIT market is segmented based on product, end user, and geography. By product, the healthcare IT market is classified into healthcare provider solutions, healthcare payer solutions, and HCIT outsourcing services. Further, healthcare provider solutions segment is bifurcated into clinical solutions and non-clinical healthcare IT solutions. Clinical solutions is further sub-segmented into electronic health records/electronic medical records, vendor neutral archives (VNA), computerized physician order entry (CPOE), clinical decision support systems (CDSS), radiology information systems (RIS), radiation dose management, specialty management information systems, medical image processing and analysis systems, healthcare IT integration systems, practice management systems, laboratory information systems, digital pathology solutions, mobile health solutions, and telehealth. Non-clinical healthcare IT solutions segment is divided into pharmacy information systems (PIS), medication management systems, healthcare asset management, workforce management systems (WFM), revenue cycle management solutions, medical document management solutions, financial management systems, healthcare information exchange (HIE), population health management solutions, supply chain management, healthcare analytics, and customer relationship management (CRM). By end user, the healthcare IT market is bifurcated into healthcare providers and healthcare payers. The healthcare providers segment is further categorized into hospitals, ambulatory care centers, diagnostic and imaging centers, pharmacies, and others (home healthcare agencies, nursing homes, and assisted living centers). The healthcare payers segment is further classified into private payers and public payers. Based on region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA regions.

The key players analyzed in the report are Allscripts Healthcare Solutions, Inc., athenahealth, Inc., Cerner Corporation, Epic Systems Corporation, HealthStream, Greenway Health, LLC, IBM Corporation, Infor, McKesson Corporation, and SAS Institute Inc.

Key Benefits For U.s. Healthcare IT Market:

- The study provides an in-depth analysis of the U.S. healthcare IT market along with current trends and future estimations to elucidate the imminent investment pockets.

- A comprehensive analysis of the factors that drive and restrict the market growth is provided.

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A comprehensive quantitative analysis of the industry from 2017 to 2025 is provided to enable stakeholders to capitalize on the prevailing market opportunities.

An extensive analysis of the key segments of the industry helps understand the products and technologies used in the U.S.

Key market players and their strategies are provided to understand the competitive outlook of the market

U.s. Healthcare IT Key Market Segments:

By Product Type

Healthcare Provider Solutions

Clinical Solutions

Electronic Health/Medical Records

Vendor Neutral Archive (VNA)

Computerized Physician Order Entry

Clinical Decision Support Systems

Radiology Information Systems

Radiation Dose Management Solution

Specialty Management Information Systems

Medical Image Processing &Analysis Solution

Healthcare IT Integration Systems

Practice Management Systems

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- Laboratory Information Systems
- Digital Pathology Solutions
- mHealth Solutions
- Telehealth Solutions

Non-clinical Solutions

- Pharmacy Information Systems
- Medication Management Systems
  - Electronic Medication Administration Records Solution
  - Barcode Medication Administration Solution
  - Medication Inventory Management Systems
  - Medication Assurance Systems
- Healthcare Asset Management
  - Equipment Management Systems
  - Patient Tracking and Management Solution
  - Temperature and Humidity Monitoring Solution
- Workforce Management Systems
- Revenue Cycle Management Solution
  - Admission Discharge Transfer/Registration
  - Computer Assisted Coding Systems

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Patient Scheduling Solution

Patient Billing and Claims Management Solutions

Electronic Data Interchange Solution

Financial Management Systems

Medical Document Management Systems

Healthcare Information Exchanges

Population Health Management Solution

Supply Chain Management Solution

Procurement management

Inventory Management

Healthcare Analytics

Clinical Analytics

Financial Analytics

Operational and Administrative Analytics

Customer Relationship Management Solution

Healthcare Payer Solutions

Pharmacy Analysis and Audit Solution

Claims Management Solution

Fraud Management Solution

Computer-assisted Coding Systems

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Payment Management Solution

Patient Billing Management Solution

Provider Billing Management Solution

Provider Network Management Solution

Member Eligibility Management Solution

Customer Relationship Management Solution

Medical Document Management Solution

Others (General Ledger & Payroll Management)

HCIT Outsourcing Services

Provider HCIT Outsourcing Services

Medical Document Management Services

Pharmacy Information Management Services

Laboratory Information Management Services

Revenue Cycle Management Services

Others

Payer HCIT Outsourcing Services

Claim Management

Customer Relationship Management Services

Billing System

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Fraud Detection

Others

Operational HCIT Outsourcing Services

Supply Chain Management Services

Business Process Management Services

Others

IT Infrastructure Management Services

By End User

Healthcare Providers

Hospitals

Ambulatory Care Centers

Diagnostic & Imaging Centers

Pharmacies

Others (Home Healthcare Agencies, Nursing Homes, and Assisted Living Centers)

Healthcare Payers

Private Payers

Public Payers

Key Players Profiled

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Allscripts Healthcare Solutions, Inc.

Athenahealth, Inc.

Cerner Corporation

Epic Systems Corporation

HealthStream

Greenway Health LLC

IBM Corporation

Infor

McKesson Corporation

SAS Institute Inc.

The other players in the value chain include (profiles not included in the report) the following:

InterSystems Corporation

Medical Information Technology, Inc.

Evolent Health, Inc.

Experian Information Solutions, Inc.

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Contents

CHAPTER 1: INTRODUCTION

1.1. Report Description
1.2. Key benefits for stakeholders
1.3. Key market segments
  1.3.1. List of key players profiled in the report
1.4. Research methodology
  1.4.1. Secondary research
  1.4.2. Primary research
  1.4.3. Analyst tools and models

CHAPTER 2: EXECUTIVE SUMMARY

2.1. Key findings of the study
2.2. CXO perspective

CHAPTER 3: MARKET OVERVIEW

3.1. Market Definition and Scope
3.2. Key findings
  3.2.1. Top investment pockets
3.3. Top player positioning, 2017
3.4. Top Winning Strategies
3.5. Porters Five Forces analysis
3.6. MARKET DYNAMICS
  3.6.1. Drivers
    3.6.1.1. Rise in demand for quality healthcare services and solutions
    3.6.1.2. Surge in demand for improved patient safety and patient care
    3.6.1.3. Rise in government initiatives to promote HCIT
  3.6.2. Restraint
    3.6.2.1. High costs incurred for implementation, maintenance, and upgrading services
    3.6.2.2. Huge supply and demand gap
  3.6.3. Opportunity
    3.6.3.1. Collaboration of key players with local players
  3.6.4. Impact Analyses

CHAPTER 4: U.S. HEALTHCARE INFORMATION TECHNOLOGY (HCIT) MARKET,

+44 20 8123 2220
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BY PRODUCT TYPE

4.1. Overview
4.1.1. Market size and forecast
4.2. Healthcare Provider Solutions
4.2.1. Key market trends, growth factors, and opportunities
4.2.2. Market size and forecast, by product type
4.2.2.1. Clinical Solutions
4.2.2.1.1. Market size and forecast
4.2.2.1.2. Electronic Health/Medical Records
4.2.2.1.2.1. Market size and forecast
4.2.2.1.3. Vendor Neutral Archive (VNA)
4.2.2.1.3.1. Market size and forecast
4.2.2.1.4. Computerized Physician Order Entry
4.2.2.1.4.1. Market size and forecast
4.2.2.1.5. Clinical Decision Support Systems
4.2.2.1.5.1. Market size and forecast
4.2.2.1.6. Radiology Information Systems
4.2.2.1.6.1. Market size and forecast
4.2.2.1.7. Radiation Dose Management Solution
4.2.2.1.7.1. Market size and forecast
4.2.2.1.8. Specialty Management Information Systems
4.2.2.1.8.1. Market size and forecast
4.2.2.1.9. Medical Image Processing &Analysis Solution
4.2.2.1.9.1. Market size and forecast
4.2.2.1.10. Healthcare Information Technology Integration Systems
4.2.2.1.10.1. Market size and forecast
4.2.2.1.11. Practice Management Systems
4.2.2.1.11.1. Market size and forecast
4.2.2.1.12. Laboratory Information Systems
4.2.2.1.12.1. Market size and forecast
4.2.2.1.13. Digital Pathology Solutions
4.2.2.1.13.1. Market size and forecast
4.2.2.1.14. Mobile health (mHealth) Solutions
4.2.2.1.14.1. Market size and forecast
4.2.2.1.15. Telehealth Solutions
4.2.2.1.15.1. Market size and forecast
4.2.2.2. Non-clinical Solutions
4.2.2.2.1. Market size and forecast

+44 20 8123 2220
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4.2.2.2.2. Pharmacy Information Systems
4.2.2.2.2.1. Market size and forecast
4.2.2.2.3. Medication Management Systems
4.2.2.2.3.1. Market size and forecast
4.2.2.2.3.2. Electronic Medication Administration Records (eMAR) Solution: Market size and forecast
4.2.2.2.3.3. Barcode Medication Administration Solution: Market size and forecast
4.2.2.2.3.4. Medication Inventory Management Systems: Market size and forecast
4.2.2.2.3.5. Medication Assurance Systems: Market size and forecast
4.2.2.2.4. Healthcare Asset Management
4.2.2.2.4.1. Market size and forecast
4.2.2.2.4.2. Equipment Management Systems: Market size and forecast
4.2.2.2.4.3. Patient Tracking and Management Solution: Market size and forecast
4.2.2.2.4.4. Temperature and Humidity Monitoring Solution: Market size and forecast
4.2.2.2.5. Workforce Management Systems
4.2.2.2.5.1. Market size and forecast
4.2.2.2.6. Revenue Cycle Management Solution
4.2.2.2.6.1. Market size and forecast
4.2.2.2.6.2. Admission Discharge Transfer/Registration: Market size and forecast
4.2.2.2.6.3. Computer Assisted Coding Systems: Market size and forecast
4.2.2.2.6.4. Patient Scheduling Solution: Market size and forecast
4.2.2.2.6.5. Patient Billing and Claims Management Solutions: Market size and forecast
4.2.2.2.6.6. Electronic Data Interchange Solution: Market size and forecast
4.2.2.2.7. Financial Management Systems
4.2.2.2.7.1. Market size and forecast
4.2.2.2.8. Medical Document Management Systems
4.2.2.2.8.1. Market size and forecast
4.2.2.2.9. Healthcare Information Exchanges
4.2.2.2.9.1. Market size and forecast
4.2.2.2.10. Population Health Management Solution
4.2.2.2.10.1. Market size and forecast
4.2.2.2.11. Supply Chain Management Solution
4.2.2.2.11.1. Market size and forecast
4.2.2.2.11.2. Procurement management: Market size and forecast
4.2.2.2.11.3. Inventory Management: Market size and forecast
4.2.2.2.12. Healthcare Analytics
4.2.2.2.12.1. Market size and forecast

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4.2.2.2.12.2. Clinical Analytics: Market size and forecast
4.2.2.2.12.3. Financial Analytics: Market size and forecast
4.2.2.2.12.4. Operational and Administrative Analytics: Market size and forecast
4.2.2.2.13. Customer Relationship Management Solution
4.2.2.2.13.1. Market size and forecast
4.2.3. Market size and forecast, by region
4.2.4. Market analysis, by country
4.3. Healthcare Payer Solutions
4.3.1. Key market trends, growth factors, and opportunities
4.3.2. Market size and forecast,
4.3.2.1. Pharmacy Analysis and Audit Solution
4.3.2.1.1. Market size and forecast
4.3.2.2. Claims Management Solution
4.3.2.2.1. Market size and forecast
4.3.2.3. Fraud Management Solution
4.3.2.3.1. Market size and forecast
4.3.2.4. Computer-assisted coding systems
4.3.2.4.1. Market size and forecast
4.3.2.5. Payment management
4.3.2.5.1. Market size and forecast
4.3.2.5.1.1. Patient Billing Management Solution: Market size and forecast
4.3.2.5.1.2. Provider Billing Management Solution: Market size and forecast
4.3.2.6. Provider Network Management Solution
4.3.2.6.1. Market size and forecast
4.3.2.7. Member Eligibility Management Solution
4.3.2.7.1. Market size and forecast
4.3.2.8. Customer relationship management solution
4.3.2.8.1. Market size and forecast
4.3.2.9. Medical document management solution
4.3.2.9.1. Market size and forecast
4.3.2.10. Other (General ledger & payroll management)
4.3.2.10.1. Market size and forecast
4.3.3. Market size and forecast, by region
4.3.4. Market analysis, by country
4.4. HCIT outsourcing services
4.4.1. Key market trends, growth factors, and opportunities
4.4.2. Market size and forecast,
4.4.2.1. Provider HCIT Outsourcing Services Market
4.4.2.1.1. Market size and forecast

+44 20 8123 2220
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4.4.2.1.1.1. EHR and medical document management services: Market size and forecast
4.4.2.1.1.2. Pharmacy information management services: Market size and forecast
4.4.2.1.1.3. Laboratory information management services: Market size and forecast
4.4.2.1.1.4. Revenue cycle management services: Market size and forecast
4.4.2.1.1.5. Others: Market size and forecast
4.4.2.2. Payer HCIT Outsourcing Services
4.4.2.2.1. Market size and forecast
4.4.2.2.1.1. Customer Relationship Management Services: Market size and forecast
4.4.2.2.1.2. Claims Processing Services: Market size and forecast
4.4.2.2.1.3. Billing Management Systems: Market size and forecast
4.4.2.2.1.4. Fraud Detection Services: Market size and forecast
4.4.2.2.1.5. Other Payer Outsourcing Services: Market size and forecast
4.4.2.3. Operational HCIT outsourcing services
4.4.2.3.1. Market size and forecast
4.4.2.3.1.1. Supply chain management services: Market size and forecast
4.4.2.3.1.2. Business process management services: Market size and forecast
4.4.2.3.1.3. Others: Market size and forecast
4.4.2.4. IT infrastructure management services
4.4.2.4.1. Market size and forecast

CHAPTER 5: U.S. HEALTHCARE INFORMATION TECHNOLOGY (HCIT) MARKET, BY END USER

5.1. Overview
5.1.1. Market size and forecast
5.2. Healthcare Providers
5.2.1. Market size and forecast, by region
5.2.1.1. Hospitals
5.2.1.1.1. Market size and forecast
5.2.1.2. Ambulatory Care Centers
5.2.1.2.1. Market size and forecast
5.2.1.3. Diagnostic and Imaging Centers
5.2.1.3.1. Market size and forecast
5.2.1.4. Pharmacies
5.2.1.4.1. Market size and forecast
5.2.1.5. Others

+44 20 8123 2220
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5.2.1.5.1. Market size and forecast
5.3. Healthcare Payers
5.3.1. Market size and forecast, by region
5.3.1.1. Private Payers
5.3.1.1.1. Market size and forecast
5.3.1.2. Public Payers
5.3.1.2.1. Market size and forecast
5.3.2. Market size and forecast, by region
5.3.3. Market analysis, by country

CHAPTER 6: COMPANY PROFILES

6.1. Allscripts Healthcare Solutions, Inc.
6.1.1. Company overview
6.1.2. Company snapshot
6.1.3. Operating business segments
6.1.4. Product Portfolio
6.1.5. Business performance
6.1.6. Key strategic moves and developments
6.2. athenahealth, Inc.
6.2.1. Company overview
6.2.2. Company snapshot
6.2.3. Product portfolio
6.2.4. Business performance
6.2.5. Key strategic moves and developments
6.3. Cerner Corporation.
6.3.1. Company overview
6.3.2. Company snapshot
6.3.3. Operating business segments
6.3.4. Product Portfolio
6.3.5. Business performance
6.4. Epic Systems Corporation.
6.4.1. Company overview
6.4.2. Company snapshot
6.4.3. Product portfolio
6.4.4. Operating business segments
6.5. HealthStream, Inc.
6.5.1. Company overview
6.5.2. Company snapshot

+44 20 8123 2220
info@marketpublishers.com

6.5.3. Operating business segments
6.5.4. Product portfolio
6.5.5. Business performance
6.6. Greenway Health, LLC
6.6.1. Company overview
6.6.2. Company snapshot
6.6.3. Product Portfolio
6.6.4. Key strategic moves and developments
6.7. International Business Machines Corporation
6.7.1. Company overview
6.7.2. Company snapshot
6.7.3. Operating business segments
6.7.4. Product Portfolio
6.7.5. Business performance
6.8. Infor, Inc.
6.8.1. Company overview
6.8.2. Company snapshot
6.8.3. Operating business segments
6.8.4. Product portfolio
6.8.5. Business performance
6.8.6. Key strategic moves and developments
6.9. Netsmart
6.9.1. Company overview
6.9.2. Company snapshot
6.9.3. Operating business segments
6.9.4. Product portfolio
6.9.5. Business performance
6.10. SAS Institute Inc.
6.10.1. Company overview
6.10.2. Company snapshot
6.10.3. Operating business segments
6.10.4. Product portfolio
6.10.5. Business performance

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List Of Tables

LIST OF TABLES

TABLE 01. GLOBAL U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET, BY PRODUCT TYPE, 20172025 ($MILLION)
TABLE 02. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR HEALTHCARE PROVIDER SOLUTIONS, BY PRODUCT TYPE, 20172025 ($MILLION)
TABLE 03. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR CLINICAL SOLUTIONS, BY PRODUCT TYPE 20172025 ($MILLION)
TABLE 04. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR NON-CLINICAL SOLUTIONS, BY PRODUCT TYPE 20172025 ($MILLION)
TABLE 05. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR MEDICATION MANAGEMENT SYSTEMS, 20172025 ($MILLION)
TABLE 06. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR HEALTHCARE ASSET MANAGEMENT, 20172025 ($MILLION)
TABLE 07. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR REVENUE CYCLE MANAGEMENT SOLUTION, 20172025 ($MILLION)
TABLE 08. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR SUPPLY CHAIN MANAGEMENT SOLUTION, 20172025 ($MILLION)
TABLE 09. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR HEALTHCARE ANALYTICS, 20172025 ($MILLION)
TABLE 10. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR HEALTHCARE PROVIDER SOLUTIONS, BY REGION, 20172025 ($MILLION)
TABLE 11. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR HEALTHCARE PAYER SOLUTIONS, 20172025 ($MILLION)
TABLE 12. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR COMPUTER-ASSISTED CODING SYSTEMS, 20172025 ($MILLION)
TABLE 13. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR HEALTHCARE PROVIDER SOLUTIONS, BY REGION, 20172025 ($MILLION)
TABLE 14. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR HEALTHCARE PAYER SOLUTIONS, 20172025 ($MILLION)
TABLE 15. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR HCIT OUTSOURCING SERVICES, 20172025 ($MILLION)
TABLE 16. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR PAYER HCIT OUTSOURCING SERVICES, 20172025 ($MILLION)
TABLE 17. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR PAYER HCIT OUTSOURCING SERVICES, 20172025 ($MILLION)
TABLE 18. GLOBAL U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET,

+44 20 8123 2220
info@marketpublishers.com

BY END USER, 20172025 ($MILLION)
TABLE 19. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR HEALTHCARE PROVIDERS, BY END USER, 20172025 ($MILLION)
TABLE 20. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR HEALTHCARE PAYERS, BY TYPE, 20172025 ($MILLION)
TABLE 21. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR MEDICAL DEVICE INDUSTRY, BY REGION, 20172025 ($MILLION)
TABLE 22. ALLSCRIPTS: COMPANY SNAPSHOT
TABLE 23. ALLSCRIPTS: OPERATING SEGMENTS
TABLE 24. ATHENAHEALTH: COMPANY SNAPSHOT
TABLE 25. ATHENAHEALTH: PRODUCT PORTFOLIO
TABLE 26. CERNER: COMPANY SNAPSHOT
TABLE 27. CERNER: OPERATING SEGMENTS
TABLE 28. CERNER: PRODUCT PORTFOLIO
TABLE 29. EPIC SYSTEMS CORPORATION: COMPANY SNAPSHOT
TABLE 30. EPIC SYSTEMS: PRODUCT PORTFOLIO
TABLE 31. EPIC SYSTEMS CORPORATION: OPERATING SEGMENTS
TABLE 32. HEALTHSTREAM: COMPANY SNAPSHOT
TABLE 01. HEALTHSTREAM: OPERATING SEGMENTS
TABLE 02. HEALTHSTREAM: PRODUCT PORTFOLIO
TABLE 03. GREENWAY HEALTH: COMPANY SNAPSHOT
TABLE 04. GREENWAY HEALTH: PRODUCT PORTFOLIO
TABLE 05. IBM: COMPANY SNAPSHOT
TABLE 06. IBM: OPERATING SEGMENTS
TABLE 07. IBM: PRODUCT PORTFOLIO
TABLE 08. INFOR: COMPANY SNAPSHOT
TABLE 09. INFOR: OPERATING SEGMENTS
TABLE 10. INFOR: PRODUCT PORTFOLIO
TABLE 11. NETSMART: COMPANY SNAPSHOT
TABLE 12. NETSMART: OPERATING SEGMENTS
TABLE 13. NETSMART: PRODUCT PORTFOLIO
TABLE 14. SAS INSTITUTE INC.: COMPANY SNAPSHOT
TABLE 15. SAS INSTITUTE INC.: PRODUCT SEGMENTS
TABLE 16. SAS INSTITUTE INC.: PRODUCT PORTFOLIO

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List Of Figures

LIST OF FIGURES

FIGURE 01. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET SEGMENTATION
FIGURE 02. TOP INVESTMENT POCKETS
FIGURE 03. TOP PLAYER POSITIONING, 2017
FIGURE 04. TOP WINNING STRATEGIES: PERCENTAGE DISTRIBUTION, (20142018)
FIGURE 05. DETAILED STRUCTURE OF COMPANIES AND TYPE OF STRATEGIES
FIGURE 06. BARGANING POWER OF BUYERS
FIGURE 07. BARGANING POWER OF SUPPLIERS
FIGURE 08. THREAT OF SUBSTITUTION
FIGURE 09. THREAT OF NEW ENTRANT
FIGURE 10. COMPETITIVE RIVALRY
FIGURE 11. IMPACT ANALYSES, U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET
FIGURE 12. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR ELECTRONIC HEALTH/ MEDICAL RECORDS MARKET, 20172025 ($MILLION)
FIGURE 13. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR VENDOR NEUTRAL ARCHIVE (VNA) MARKET, 20172025 ($MILLION)
FIGURE 14. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR COMPUTERIZED PHYSICIAN ORDER ENTRY MARKET, 20172025 ($MILLION)
FIGURE 15. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR CLINICAL DECISION SUPPORT SYSTEMS MARKET, 20172025 ($MILLION)
FIGURE 16. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR RADIOLOGY INFORMATION SYSTEMS MARKET, 20172025 ($MILLION)
FIGURE 17. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR RADIATION DOSE MANAGEMENT SOLUTION MARKET, 20172025 ($MILLION)
FIGURE 18. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR SPECIALTY MANAGEMENT INFORMATION SYSTEMS MARKET, 20172025 ($MILLION)
FIGURE 19. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR MEDICAL IMAGE PROCESSING &ANALYSIS SOLUTION MARKET, 20172025 ($MILLION)
FIGURE 20. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR HEALTHCARE INFORMATION TECHNOLOGY INTEGRATION SYSTEMS MARKET, 20172025 ($MILLION)

+44 20 8123 2220
info@marketpublishers.com

FIGURE 21. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR PRACTICE MANAGEMENT SYSTEMS MARKET, 20172025 ($MILLION)
FIGURE 22. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR LABORATORY INFORMATION SYSTEMS MARKET, 20172025 ($MILLION)
FIGURE 23. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR DIGITAL PATHOLOGY SOLUTIONS MARKET, 20172025 ($MILLION)
FIGURE 24. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR MOBILE HEALTH (MHEALTH SOLUTIONS) MARKET, 20172025 ($MILLION)
FIGURE 25. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR TELEHEALTH SOLUTIONS MARKET, 20172025 ($MILLION)
FIGURE 26. NON-CLINICAL SOLOUIONS MARKET FOR PHARMACY INFORMATION SYSTEMS, 20172025 ($MILLION)
FIGURE 27. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR ELECTRONIC MEDICATION ADMINISTRATION RECORDS (EMAR) SOLUTION MARKET, 20172025 ($MILLION)
FIGURE 28. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR BARCODE MEDICATION ADMINISTRATION SOLUTION, 20172025 ($MILLION)
FIGURE 29. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR MEDICATION INVENTORY MANAGEMENT SYSTEMS, 20172025 ($MILLION)
FIGURE 30. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR MEDICATION ASSURANCE SYSTEMS, 20172025 ($MILLION)
FIGURE 31. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR EQUIPMENT MANAGEMENT SYSTEMS MARKET, 20172025 ($MILLION)
FIGURE 32. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR PATIENT TRACKING AND MANAGEMENT SOLUTION, 20172025 ($MILLION)
FIGURE 33. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR TEMPERATURE AND HUMIDITY MONITORING SOLUTION, 20172025 ($MILLION)
FIGURE 34. NON-CLINICAL SOLOUTIONS MARKET FOR WORKFORCE MANAGEMENT SYSTEMS, 20172025 ($MILLION)
FIGURE 35. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR ADMISSION DISCHARGE TRANSFER/REGISTRATION MARKET, 20172025 ($MILLION)
FIGURE 36. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR COMPUTER ASSISTED CODING SYSTEMS, 20172025 ($MILLION)
FIGURE 37. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR PATIENT SCHEDULING SOLUTION, 20172025 ($MILLION)
FIGURE 38. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR PATIENT BILLING AND CLAIMS MANAGEMENT SOLUTIONS, 20172025 ($MILLION)
FIGURE 39. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR

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ELECTRONIC DATA INTERCHANGE SOLUTION, 20172025 ($MILLION)
FIGURE 40. NON-CLINICAL SOLOUTIONS MARKET FOR FINANCIAL MANAGEMENT SYSTEMS, 20172025 ($MILLION)
FIGURE 41. NON-CLINICAL SOLOUTIONS MARKET FOR MEDICAL DOCUMENT MANAGEMENT SYSTEMS, 20172025 ($MILLION)
FIGURE 42. NON-CLINICAL SOLOUTIONS MARKET FOR MEDICAL DOCUMENT MANAGEMENT SYSTEMS, 20172025 ($MILLION)
FIGURE 43. NON-CLINICAL SOLOUTIONS MARKET FOR POPULATION HEALTH MANAGEMENT SOLUTION, 20172025 ($MILLION)
FIGURE 44. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR PROCUREMENT MANAGEMENT MARKET, 20172025 ($MILLION)
FIGURE 45. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR INVENTORY MANAGEMENT, 20172025 ($MILLION)
FIGURE 46. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR CLINICAL ANALYTICS MARKET, 20172025 ($MILLION)
FIGURE 47. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR FINANCIAL ANALYTICS, 20172025 ($MILLION)
FIGURE 48. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR OPERATIONAL AND ADMINISTRATIVE ANALYTICS, 20172025 ($MILLION)
FIGURE 49. NON-CLINICAL SOLOUTIONS MARKET FOR CUSTOMER RELATIONSHIP MANAGEMENT SOLUTION, 20172025 ($MILLION)
FIGURE 50. COMPARATIVE ANALYSIS OF U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR HEALTHCARE PROVIDER SOLUTIONS, BY COUNTRY, 2017 & 2025 (%)
FIGURE 51. HEALTHCARE PAYER SOLUTIONS MARKET FOR PHARMACY ANALYSIS AND AUDIT SOLUTION, 20172025 ($MILLION)
FIGURE 52. HEALTHCARE PAYER SOLUTIONS MARKET FOR CLAIMS MANAGEMENT SOLUTION, 20172025 ($MILLION)
FIGURE 53. HEALTHCARE PAYER SOLUTIONS MARKET FOR FRAUD MANAGEMENT SOLUTION, 20172025 ($MILLION)
FIGURE 54. HEALTHCARE PAYER SOLUTIONS MARKET FOR COMPUTER-ASSISTED CODING SYSTEMS, 20172025 ($MILLION)
FIGURE 55. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR PATIENT BILLING MANAGEMENT SOLUTION, 20172025 ($MILLION)
FIGURE 56. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR PROVIDER BILLING MANAGEMENT SOLUTION, 20172025 ($MILLION)
FIGURE 57. HEALTHCARE PAYER SOLUTIONS MARKET FOR FRAUD MANAGEMENT SOLUTION, 20172025 ($MILLION)
FIGURE 58. HEALTHCARE PAYER SOLUTIONS MARKET FOR MEMBER

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ELIGIBILITY MANAGEMENT SOLUTION, 20172025 ($MILLION)
FIGURE 59. HEALTHCARE PAYER SOLUTIONS MARKET FOR CUSTOMER RELATIONSHIP MANAGEMENT SOLUTION, 20172025 ($MILLION)
FIGURE 60. HEALTHCARE PAYER SOLUTIONS MARKET FOR MEDICAL DOCUMENT MANAGEMENT SOLUTION, 20172025 ($MILLION)
FIGURE 61. HEALTHCARE PAYER SOLUTIONS MARKET FOR OTHER, 20172025 ($MILLION)
FIGURE 62. COMPARATIVE ANALYSIS OF U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR HEALTHCARE PROVIDER SOLUTIONS, BY COUNTRY, 2017 & 2025 (%)
FIGURE 63. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR EHR AND MEDICAL DOCUMENT MANAGEMENT SERVICES, 20172025 ($MILLION)
FIGURE 64. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR PHARMACY INFORMATION MANAGEMENT SERVICES, 20172025 ($MILLION)
FIGURE 65. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR LABORATORY INFORMATION MANAGEMENT SERVICES, 20172025 ($MILLION)
FIGURE 66. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR REVENUE CYCLE MANAGEMENT SERVICES, 20172025 ($MILLION)
FIGURE 67. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR OTHERS, 20172025 ($MILLION)
FIGURE 68. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR CUSTOMER RELATIONSHIP MANAGEMENT SERVICES, 20172025 ($MILLION)
FIGURE 69. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR CLAIMS PROCESSING SERVICES, 20172025 ($MILLION)
FIGURE 70. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR BILLING MANAGEMENT SYSTEMS, 20172025 ($MILLION)
FIGURE 71. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR FRAUD DETECTION SERVICES, 20172025 ($MILLION)
FIGURE 72. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR OTHER PAYER OUTSOURCING SERVICES, 20172025 ($MILLION)
FIGURE 73. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR SUPPLY CHAIN MANAGEMENT SERVICES, 20172025 ($MILLION)
FIGURE 74. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR BUSINESS PROCESS MANAGEMENT SERVICES, 20172025 ($MILLION)
FIGURE 75. U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR OTHERS, 20172025 ($MILLION)
FIGURE 76. HEALTHCARE PAYER SOLUTIONS MARKET FOR OTHER, 20172025 ($MILLION)
FIGURE 77. HEALTHCARE PROVIDERS MARKET FOR HOSPITALS, 20172025

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FIGURE 78. HEALTHCARE PROVIDERS MARKET FOR AMBULATORY CARE CENTERS, 20172025 ($MILLION)
FIGURE 79. HEALTHCARE PROVIDERS MARKET FOR DIAGNOSTIC & IMAGING CENTERS, 20172025 ($MILLION)
FIGURE 80. HEALTHCARE PROVIDERS MARKET FOR PHARMACIES, 20172025 ($MILLION)
FIGURE 81. HEALTHCARE PROVIDERS MARKET FOR OTHERS, 20172025 ($MILLION)
FIGURE 82. HEALTHCARE PROVIDERS MARKET PRIVATE PLAYERS, 20172025 ($MILLION)
FIGURE 83. HEALTHCARE PROVIDERS MARKET PRIVATE PLAYERS, 20172025 ($MILLION)
FIGURE 84. COMPARATIVE ANALYSIS OF U.S. HEALTHCARE INFORMATION TECHNOLOGY MARKET FOR MEDICAL DEVICE INDUSTRY, BY COUNTRY, 2017 & 2025 (%)
FIGURE 85. NET SALES, 20152017 ($MILLION)
FIGURE 86. ALLSCRIPTS: NET SALES BY SEGMENT, 2017 (%)
FIGURE 87. ALLSCRIPTS: NET SALES BY REGION, 2017 (%)
FIGURE 88. ATHENAHEALTH: NET SALES, 20152017 ($MILLION)
FIGURE 89. CERNER: NET SALES, 20152017 ($MILLION)
FIGURE 90. CERNER: REVENUE SHARE BY OPERATING SEGMENT, 2017 (%)
FIGURE 91. CERNER: REVENUE SHARE BY OPERATIONS, 2017 (%)
FIGURE 92. HEALTHSTREAM: NET SALES, 20152017 ($MILLION)
FIGURE 93. HEALTHSTREAM: REVENUE SHARE BY SEGMENT, 2017 (%)
FIGURE 94. IBM: REVENUE, 20152017 ($MILLION)
FIGURE 95. IBM: REVENUE SHARE BY SEGMENT, 2017 (%)
FIGURE 96. IBM: REVENUE SHARE BY GEOGRAPHY, 2017 (%)
FIGURE 97. INFOR: NET SALES, 20152017 ($MILLION)
FIGURE 98. INFOR: REVENUE SHARE BY SEGMENT, 2017 (%)
FIGURE 99. INFOR: REVENUE SHARE BY GEOGRAPHY, 2017 (%)
FIGURE 100. NETSMART: NET SALES, 20152017 ($MILLION)
FIGURE 101. NETSMART: REVENUE SHARE BY SEGMENT, 2017 (%)
FIGURE 102. NETSMART: REVENUE SHARE BY GEOGRAPHY, 2017 (%)
FIGURE 103. SAS INSTITUTE INC.: NET SALES, 20152017 ($MILLION)
FIGURE 104. SAS INSTITUTE INC.: REVENUE SHARE BY PRODUCT, 2017 (%)
FIGURE 105. SAS INSTITUTE INC.: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

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