

Healthcare Information Technology (IT) Market By Product (Healthcare Provider Solutions, Clinical Solutions, Non-Clinical solutions), Healthcare Payer Solutions, and Healthcare Outsourcing Solutions (Provider HCIT Outsourcing Services, It Infrastructure Management Services) - Global Opportunity Analysis and Industry Forecast, 2014 - 2022

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Abstracts

Healthcare Information Technology (HCIT) deals with creation, development, design, use, and maintenance of information systems for the healthcare industry. It is anticipated that the automated and interoperable healthcare information system could improve medical care by reducing healthcare costs, increase efficiency, decrease errors, increase patient satisfaction, and optimize reimbursement for ambulatory and inpatient healthcare providers.

The world HCIT market was valued at \$125 billion in 2015, and is estimated to reach \$297 billion by 2022, with a CAGR of 13.2% over the forecast period. The growth in this market is driven by the increasing demand for patient safety and data accuracy, government regulations promoting the use of HCIT solutions, and the need to curtail healthcare expenditure. However, scarcity of skilled IT professional in healthcare industry & increasing concerns regarding the patient data safety & security are hindering the adoption of HCIT solution. Moreover, an increasing effect of the drivers over restraints is likely to reveal new market opportunities for key players offering HCIT related solutions and services.

The HCIT markets in the Asia-Pacific and LAMEA regions is at their nascent stage, but is expected to grow at a significant CAGR during the forecast period, owing to the high economic growth and demand for better healthcare services. Moreover, increase in the number of pharmacies and other healthcare centers across the globe is expected to

create new opportunities for the market players.

In this report, the world HCIT market is segmented based on product, end user, and geography. Based on product, the market is divided into healthcare provider solutions, healthcare payer solution, and HCIT outsourcing services. In 2015, the healthcare provider solution segment held the largest share of world HCIT market, attributed to rising adoption of electronic health records (EHRs) and other hospital information systems by healthcare providers.

The end users of the healthcare IT market include healthcare providers and healthcare payers. The healthcare providers segment is subsegmented into hospitals, ambulatory care centers, diagnostic and imaging centers, pharmacies, and others including home healthcare agencies, nursing homes, and assisted living centers). The healthcare payers segment comprises private payers and public payers. Hospitals are the largest end user segment in the HCIT market, owing to the high demand for numerous HCIT solutions to manage huge patient data. Based on geography, the market is categorized into four regions, namely, North America, Europe, Asia-Pacific, and LAMEA. North America is anticipated to dominate the global market during the forecast period, due to the favorable policies by federal government to promote the use of HCIT solutions, well-established healthcare policies, and demand for patient safety & data accuracy.

The report provides a comprehensive analysis of the below key players in the world HCIT market:

McKesson Corporation (U.S.)

United Healthcare Group(U.S.)

Allscripts Healthcare Solutions, Inc. (U.S.)

Athenahealth, Inc. (U.S.)

Epic Systems Corporation (U.S.)

GE Healthcare (UK)

Cerner Corporation (U.S.)

Oracle Corporation (U.S.)

Koninklijke Philips N.V. (The Netherlands)

Infor, Inc. (U.S.)

Other players in the value chain include

Wolters Kluwer

IBM

3M health Information Systems

Conifer Health Solutions

Kronos Incorporated

Anthelio Healthcare Solutions Inc.

Lexmark Healthcare

Orian Health

Wipro Technologies

CSI Healthcare IT

Syntel Inc.

Spok Inc.

Profiles of these players are not included. The same will be included on request

Key Benefits

The study provides an in-depth analysis of the world HCIT market with current trends and future estimations to elucidate the imminent investment pockets in the market.

The report provides a quantitative analysis for the period of 2014–2022 to enable the stakeholders to capitalize on prevailing market opportunities.

Extensive analysis of the world HCIT market, by product type, helps in understanding the market of different HCIT solutions and services.

Competitive intelligence highlights the business practices followed by leading market players across various geographic regions.

Strategies of key market players in the HCIT market are profiled to understand the competitive outlook of the market.

KEY MARKET SEGMENTS

The world HCIT market is segmented into product, end user, and geography.

MARKET BY PRODUCT TYPE

Healthcare Provider Solutions

Clinical Solutions

Electronic Health/Medical Records

Vendor Neutral Archive (VNA)

Computerized Physician Order Entry

Clinical Decision Support Systems

Radiology Information Systems

Radiation Dose Management Solution

Specialty Management Information Systems

Medical Image Processing & Analysis Solution

Healthcare IT Integration Systems

Practice Management Systems

Laboratory Information Systems

Digital Pathology Solutions

mHealth Solutions

Telehealth Solutions

Non-clinical Solutions

Pharmacy Information Systems

Medication Management Systems

Electronic Medication Administration Records Solution

Barcode Medication Administration Solution

Medication Inventory Management Systems

Medication Assurance Systems

Healthcare Asset Management

Equipment Management Systems

Patient Tracking and Management Solution

Temperature and Humidity Monitoring Solution

Workforce Management Systems

Revenue Cycle Management Solution

Admission Discharge Transfer/Registration

Computer Assisted Coding Systems

Patient Scheduling Solution

Patient Billing and Claims Management Solutions

Electronic Data Interchange Solution

Financial Management Systems

Medical Document Management Systems

Healthcare Information Exchanges

Population Health Management Solution

Supply Chain Management Solution

Procurement management

Inventory Management

Healthcare Analytics

Clinical Analytics

Financial Analytics

Operational and Administrative Analytics

Customer Relationship Management Solution

Healthcare Payer Solutions

Pharmacy Analysis and Audit Solution

Claims Management Solution

Fraud Management Solution

Computer-assisted Coding Systems

Payment Management Solution

 Patient Billing Management Solution

 Provider Billing Management Solution

Provider Network Management Solution

Member Eligibility Management Solution

Customer Relationship Management Solution

Medical Document Management Solution

Others (General Ledger & Payroll Management)

HCIT Outsourcing Services

 Provider HCIT Outsourcing Services

 Medical Document Management Services

 Pharmacy Information Management Services

 Laboratory Information Management Services

 Revenue Cycle Management Services

 Others

 Payer HCIT Outsourcing Services

 Claim Management Solution

 Customer Relationship Management Services

Billing System

Fraud Detection

Others

Operational HCIT Outsourcing Services

Supply Chain Management Services

Business Process Management Services

Others

IT Infrastructure Management Services

MARKET BY END USER

Healthcare Providers

Hospitals

Ambulatory Care Centers

Diagnostic & Imaging Centers

Pharmacies

Others (Home Healthcare Agencies, Nursing Homes, and Assisted Living Centers)

Healthcare Payers

Private Payers

Public Payers

MARKET BY GEOGRAPHY

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

Japan

China

India

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

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- IBM
- 3M health Information Systems
- Conifer Health Solutions
- Kronos Incorporated

Anthelio Healthcare Solutions Inc.

Lexmark Healthcare

Orian Health

Wipro Technologies

CSI Healthcare IT

Syntel Inc.

Spok Inc.

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