

# **Health Insurance Market by Provider (Private Providers and Public Providers), Insurance Type (Diseases Insurance, Medical Insurance, and Income Protection Insurance), Coverage Type (Lifetime Coverage and Term Coverage), Demographics (Minors, Adults, and Senior Citizen), and Network (Preferred Provider Organizations (PPOs), Point of Services (POS), Health Maintenance Organization (HMOs), and Exclusive Provider Organizations (EPOs)): Global Opportunity Analysis and Industry Forecast, 2019-2026**

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## **Abstracts**

The global health insurance market was valued at \$3,153 billion in 2018, and is estimated to reach \$4,475 billion by 2026, registering a CAGR of 4.4% from 2019 to 2026.

Health insurance covers various Health expenses, including the routine of health examinations, unforeseen illnesses or injuries, inpatient & outpatient surgery, specialist referral visits, and prescription medications of insured people. health insurance provides compensation for such medical expenses that may incur, owing to sickness or injury to the insured people in exchange for a monthly premium or a payroll tax to provide the Health benefits.

Health insurance provides coverage to quick suffering diseases with a minimum premium amount. Various governments across the globe provide subsidies for people

who cannot afford to pay the premium for health insurance. However, some public health insurance providers do not cover expensive diseases such as cancer and dental recovery.

Increase in the prevalence of chronic diseases such as cardiovascular disease, cancer and diabetes boost the growth of the global health insurance market. In addition, the major factor that drives the growth of the market includes rise in Health expenses. Furthermore, the mandatory provision of health insurance for private and public sector employees propel the market growth. However, term and condition mentioned in health insurance policies, such as limitation of reimbursement in certain hospitals & clinics and elimination of insurance coverage for expensive treatments are expected to hamper the market growth. On the contrary, introduction of advanced health system is expected to serve as a remunerative opportunity for market expansion.

The global health insurance is studied on the basis of provider, insurance type, coverage type demographics, network, and region. By provider, the market is divided into private providers and public providers. Depending on insurance, it is categorized into disease insurance, medical insurance, and income protection insurance. As per coverage type, it is divided into lifetime coverage and term coverage. According to demographics, it is fragmented into minors, adults, and senior citizen. On the basis of network, it is segregated into preferred provider organizations (PPOs), point of services (POS), health maintenance organizations (HMOs), and exclusive provider organizations (EPOs). In-depth analysis of the health insurance market is provided for North America, Europe, Asia-Pacific, and LAMEA.

## KEY MARKET BENEFITS FOR STAKEHOLDERS

This report entails a detailed quantitative analysis of the current market trends from 2019 to 2026 to identify the prevailing opportunities.

Market estimations are based on a comprehensive analysis of the key developments in the industry.

In-depth analysis based on region assists to understand the regional market to assist in strategic business planning.

The development strategies adopted by key manufacturers are enlisted to understand the competitive scenario of the market.

## KEY MARKET SEGMENTS

### By Provider

Private Providers

Public Providers

### By Insurance Type

Disease Insurance

Medical Insurance

Income Protection Insurance

### By Coverage Type

Lifetime Coverage

Term Coverage

### By Demographics

Minors

Adults

Senior Citizen

### By Network

Preferred Provider Organizations (PPOs)

Point of Services (POS)

Health Maintenance Organizations (HMOs)

Exclusive Provider Organizations (EPOs)

## By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

United Kingdom

Italy

Spain

Others

Asia-Pacific

Japan

China

Australia

India

South Korea

Others

LAMEA

Brazil

Saudi Arabia

South Africa

Others

## KEY PLAYERS PRoFILED

Allianz Group

Assicurazioni Generali S.p.A

AIA Group Limited

Anthem, Inc.

AXA Equitable Life Insurance Company

China Life Insurance Company Limited

Munich Re

Ping An Insurance (Group) Company of China, Ltd.

State Farm Group

Zurich Insurance Group.

The other players of the health insurance market in value chain analysis (not included in this report) are

Berkshire Hathaway Inc.

Prudential Plc.

Nippon Life Insurance Company

Dai-ichi Life Holdings, Inc.

Kaiser Foundation Group of Health Plans

Berkshire Hathaway Inc.

New York Life Insurance Company

Life Insurance Corporation of India

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