

Green Power Market by Power Source (Wind, Solar, Low Impact Hydro, Biomass, and Others) and End-Use Sector (Transport, Industrial, Non-Combustible, Buildings, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global green power market was valued at \$41.1 billion in 2019, and is expected to reach \$103.5 billion by 2027, registering a CAGR of 12.3% from 2020 to 2027. Green energy technologies use natural sources, such as wind, solar, water, waste, biomass, and geothermal, to transform into usable forms of energy such as electricity and mechanical energy. Green power generation does not leave any residue that causes harm to the environment, and is also known as clean energy.

Factors contributing to the growth of the green energy market are volatile nature of fossil fuels and rise in stringent government regulations for reduction of greenhouse gas emissions. Moreover, the growing market of electric vehicles also contributes to the green power market growth. However, high cost of green energy infrastructure is anticipated to hamper the market growth during the forecast period. On the contrary, rise in government funding in the green energy sector is expected to offer lucrative growth opportunities.

The green energy market is segmented into power source, end-use sector, and region. Based on power source, the market is divided into wind, solar, low impact hydro, biomass, and others. Based on the end-use sector, the market is categorized into transport, industrial, non-combustible, buildings, and others. Based on region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA. The key players operating in the market are Adani Green Energy Limited, GE Renewable Energy, Green Energy Corp., Iberdrola SA, JinkoSolar Holding Co. Ltd., NextEra Energy, Inc., Orsted

A/S, Siemens Gamesa Renewable Energy, Suzlon Energy Limited, and Tata Power. The players in the market have adopted several strategies, such as product launch and business expansion, to sustain the market competition.

Key benefits for stakeholders

The report provides extensive qualitative and quantitative analysis of the current trends and future estimations of the green power market from 2019 to 2027 to determine the prevailing opportunities.

The report provides comprehensive analysis of factors that drive and restrict the green power market growth.

The green power market forecast and estimations are based on factors impacting the market growth in terms of value.

Profiles of leading players operating in the green power market are provided to understand the global competitive scenario.

The report provides extensive qualitative insights on significant segments and regions exhibiting the favorable market share.

Key market segments

By Power Source

Wind

Solar

Low Impact Hydro

Biomass

Others

By End-Use Sector

Transport

Industrial

Non-combusted

Buildings

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

Key players

Adani Green Energy Limited

GE Renewable Energy

Green Energy Corp.

Iberdrola SA

JinkoSolar Holding Co. Ltd.

NextEra Energy, Inc.

Orsted A/S

Siemens Gamesa Renewable Energy

Suzlon Energy Limited

Tata Power

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