

Green Power Market by Power Source (Wind, Solar, Low Impact Hydro, Biomass, and Others) and End-Use Sector (Transport, Industrial, Non-Combustible, Buildings, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global green power market was valued at \$41.1 billion in 2019, and is expected to reach \$103.5 billion by 2027, registering a CAGR of 12.3% from 2020 to 2027. Green energy technologies use natural sources, such as wind, solar, water, waste, biomass, and geothermal, to transform into usable forms of energy such as electricity and mechanical energy. Green power generation does not leave any residue that causes harm to the environment, and is also known as clean energy.

Factors contributing to the growth of the green energy market are volatile nature of fossil fuels and rise in stringent government regulations for reduction of greenhouses gas emissions. Moreover, the growing market of electric vehicles also contributes to the green power market growth. However, high cost of green energy infrastructure is anticipated to hamper the market growth during the forecast period. On the contrary, rise in government funding in the green energy sector is expected to offer lucrative growth opportunities.

The green energy market is segmented into power source, end-use sector, and region. Based on power source, the market is divided into wind, solar, low impact hydro, biomass, and others. Based on the end-use sector, the market is categorized into transport, industrial, non-combustible, buildings, and others. Based on region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA. The key players operating in the market are Adani Green Energy Limited, GE Renewable Energy, Green Energy Corp., Iberdrola SA, JinkoSolar Holding Co. Ltd., NextEra Energy, Inc., Orsted

A/S, Siemens Gamesa Renewable Energy, Suzlon Energy Limited, and Tata Power. The players in the market have adopted several strategies, such as product launch and business expansion, to sustain the market competition.

Key benefits for stakeholders

The report provides extensive qualitative and quantitative analysis of the current trends and future estimations of the green power market from 2019 to 2027 to determine the prevailing opportunities.

The report provides comprehensive analysis of factors that drive and restrict the green power market growth.

The green power market forecast and estimations are based on factors impacting the market growth in terms of value.

Profiles of leading players operating in the green power market are provided to understand the global competitive scenario.

The report provides extensive qualitative insights on significant segments and regions exhibiting the favorable market share.

Key market segments

By Power Source

Wind

Solar

Low Impact Hydro

Biomass

Others

By End-Use Sector

Transport

Industrial

Non-combusted

Buildings

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

Key players

Adani Green Energy Limited

GE Renewable Energy

Green Energy Corp.

Iberdrola SA

JinkoSolar Holding Co. Ltd.

NextEra Energy, Inc.

Orsted A/S

Siemens Gamesa Renewable Energy

Suzlon Energy Limited

Tata Power

Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
 - 1.4.1.Primary research
 - 1.4.2.Secondary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.Key findings of the study
- 2.2.CXO perspective

CHAPTER 3:MARKET LANDSCAPE

- 3.1.Market definition and scope
- 3.2.Key findings
 - 3.2.1.Top investment pockets
- 3.3.Porter's five forces analysis
- 3.4.Patent analysis
- 3.5.Value chain analysis
- 3.6.Parent peer market analysis
- 3.7.Market dynamics
 - 3.7.1.Drivers
 - 3.7.1.1.Asia-Pacific region emerging as significant player in green energy market
 - 3.7.1.2.Government initiatives
 - 3.7.2.Restrictant
 - 3.7.2.1.High manufacturing cost
 - 3.7.3.Opportunity
 - 3.7.3.1.Rise in electric vehicles offer lucrative growth opportunities for the green energy market
- 3.8.Impact of COVID-19 outbreak on global green power market

CHAPTER 4:GREEN POWER MARKET, BY POWER SOURCE

4.1.Overview

4.1.1.Market size and forecast

4.2.Wind

4.2.1.Key market trends, growth factors, and opportunities

4.2.2.Market size and forecast, by region

4.3.Solar

4.3.1.Key market trends, growth factors, and opportunities

4.3.2.Market size and forecast, by region

4.4.Low impact hydro

4.4.1.Key market trends, growth factors, and opportunities

4.4.2.Market size and forecast, by region

4.5.Biomass

4.5.1.Key market trends, growth factors, and opportunities

4.5.2.Market size and forecast, by region

4.6.Others

4.6.1.Key market trends, growth factors, and opportunities

4.6.2.Market size and forecast, by region

CHAPTER 5:GREEN POWER MARKET, BY END-USE SECTOR

5.1.Overview

5.1.1.Market size and forecast

5.2.Transport

5.2.1.Key market trends, growth factors, and opportunities

5.2.2.Market size and forecast, by region

5.3.Industrial

5.3.1.Key market trends, growth factors, and opportunities

5.3.2.Market size and forecast, by region

5.4.Non-combusted

5.4.1.Key market trends, growth factors, and opportunities

5.4.2.Market size and forecast, by region

5.5.Buildings

5.5.1.Key market trends, growth factors, and opportunities

5.5.2.Market size and forecast, by region

5.6.Others

5.6.1.Key market trends, growth factors, and opportunities

5.6.2.Market size and forecast, by region

CHAPTER 6:GREEN POWER MARKET, BY REGION

6.1.Overview

6.1.1.Market size and forecast

6.2.North America

6.2.1.Key market trends, growth factors, and opportunities

6.2.2.Market size and forecast, by power source

6.2.3.Market size and forecast, by end-use sector

6.2.4.Market share analysis, by country

6.2.5.U.S.

6.2.5.1.Market size and forecast, by power source

6.2.5.2.Market size and forecast, by end-use sector

6.2.6.Canada

6.2.6.1.Market size and forecast, by power source

6.2.6.2.Market size and forecast, by end-use sector

6.2.7.Mexico

6.2.7.1.Market size and forecast, by power source

6.2.7.2.Market size and forecast, by end-use sector

6.3.Europe

6.3.1.Key market trends, growth factors, and opportunities

6.3.2.Market size and forecast, by power source

6.3.3.Market size and forecast, by end-use sector

6.3.4.Market share analysis, by country

6.3.5.Germany

6.3.5.1.Market size and forecast, by power source

6.3.5.2.Market size and forecast, by end-use sector

6.3.6.France

6.3.6.1.Market size and forecast, by power source

6.3.6.2.Market size and forecast, by end-use sector

6.3.7.UK

6.3.7.1.Market size and forecast, by power source

6.3.7.2.Market size and forecast, by end-use sector

6.3.8.Italy

6.3.8.1.Market size and forecast, by power source

6.3.8.2.Market size and forecast, by end-use sector

6.3.9.Spain

6.3.9.1.Market size and forecast, by power source

6.3.9.2.Market size and forecast, by end-use sector

6.3.10.Sweden

6.3.10.1.Market size and forecast, by power source

- 6.3.10.2. Market size and forecast, by end-use sector
- 6.3.11. Rest of Europe
 - 6.3.11.1. Market size and forecast, by power source
 - 6.3.11.2. Market size and forecast, by end-use sector
- 6.4. Asia-Pacific
 - 6.4.1. Key market trends, growth factors, and opportunities
 - 6.4.2. Market size and forecast, by power source
 - 6.4.3. Market size and forecast, by end-use sector
 - 6.4.4. Market share analysis, by country
 - 6.4.5. China
 - 6.4.5.1. Market size and forecast, by power source
 - 6.4.5.2. Market size and forecast, by end-use sector
 - 6.4.6. Japan
 - 6.4.6.1. Market size and forecast, by power source
 - 6.4.6.2. Market size and forecast, by end-use sector
 - 6.4.7. India
 - 6.4.7.1. Market size and forecast, by power source
 - 6.4.7.2. Market size and forecast, by end-use sector
 - 6.4.8. South Korea
 - 6.4.8.1. Market size and forecast, by power source
 - 6.4.8.2. Market size and forecast, by end-use sector
 - 6.4.9. Australia
 - 6.4.9.1. Market size and forecast, by power source
 - 6.4.9.2. Market size and forecast, by end-use sector
 - 6.4.10. Rest of Asia-Pacific
 - 6.4.10.1. Market size and forecast, by power source
 - 6.4.10.2. Market size and forecast, by end-use sector
- 6.5. LAMEA
 - 6.5.1. Key market trends, growth factors, and opportunities
 - 6.5.2. Market size and forecast, by power source
 - 6.5.3. Market size and forecast, by end-use sector
 - 6.5.4. Market share analysis, by country
 - 6.5.5. Brazil
 - 6.5.5.1. Market size and forecast, by power source
 - 6.5.5.2. Market size and forecast, by end-use sector
 - 6.5.6. Israel
 - 6.5.6.1. Market size and forecast, by power source
 - 6.5.6.2. Market size and forecast, by end-use sector
 - 6.5.7. South Africa

- 6.5.7.1. Market size and forecast, by power source
- 6.5.7.2. Market size and forecast, by end-use sector
- 6.5.8. Morocco
 - 6.5.8.1. Market size and forecast, by power source
 - 6.5.8.2. Market size and forecast, by end-use sector
- 6.5.9. Rest of LAMEA
 - 6.5.9.1. Market size and forecast, by power source
 - 6.5.9.2. Market size and forecast, by end-use sector

CHAPTER 7: COMPETITIVE LANDSCAPE

- 7.1. Introduction
 - 7.1.1. Market player positioning, 2019
 - 7.1.2. Top winning strategies, 2019
 - 7.1.3. Top winning strategies, 2019
 - 7.1.4. Top winning strategies, 2019
- 7.2. Key developments
 - 7.2.1. Business expansion
 - 7.2.2. Acquisition

CHAPTER 8: COMPANY PROFILES

- 8.1. Adani Green Energy Limited
 - 8.1.1. Company overview
 - 8.1.2. Company snapshot
 - 8.1.3. Project portfolio
 - 8.1.4. Business performance
 - 8.1.5. Key Developmental strategies
- 8.2. GE Renewable Energy
 - 8.2.1. Company overview
 - 8.2.2. Company snapshot
 - 8.2.3. Operating Segments
 - 8.2.4. Project portfolio
 - 8.2.5. Business performance
 - 8.2.6. Key Developmental strategies
- 8.3. Iberdrola SA
 - 8.3.1. Company overview
 - 8.3.2. Company snapshot
 - 8.3.3. Project portfolio

- 8.3.4. Business performance
- 8.3.5. Key Developmental strategies
- 8.4. JinkoSolar Holding Co. Ltd.
 - 8.4.1. Company overview
 - 8.4.2. Company snapshot
 - 8.4.3. Operating business segments
 - 8.4.4. Project portfolio
 - 8.4.5. Business performance
- 8.5. NextEra Energy, Inc.
 - 8.5.1. Company overview
 - 8.5.2. Company snapshot
 - 8.5.3. Operating business segments
 - 8.5.4. Project portfolio
 - 8.5.5. Business performance
- 8.6. Orsted A/S
 - 8.6.1. Company overview
 - 8.6.2. Company snapshot
 - 8.6.3. Operating business segments
 - 8.6.4. Project portfolio
 - 8.6.5. Business performance
- 8.7. Siemens Gamesa Renewable Energy
 - 8.7.1. Company overview
 - 8.7.2. Company snapshot
 - 8.7.3. Project portfolio
- 8.8. Suzlon Energy Limited
 - 8.8.1. Company overview
 - 8.8.2. Company snapshot
 - 8.8.3. Project portfolio
 - 8.8.4. Business performance
- 8.9. Tata Power
 - 8.9.1. Company overview
 - 8.9.2. Company snapshot
 - 8.9.3. Project portfolio
 - 8.9.4. Business performance

List Of Tables

LIST OF TABLES

TABLE 01.GLOBAL GREEN POWER MARKET, BY POWER SOURCE, 2019–2027 (\$MILLION)

TABLE 02.GLOBAL GREEN POWER MARKET, BY POWER SOURCE, 2019–2027 (TERAWATT HOURS)

TABLE 03.GREEN POWER WIND MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 04.GREEN POWER WIND MARKET, BY REGION, 2019–2027 (TERAWATT HOURS)

TABLE 05.GREEN POWER SOLAR MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 06.GREEN POWER SOLAR MARKET, BY REGION, 2019–2027 (TERAWATT HOURS)

TABLE 07.GREEN POWER LOW IMPACT HYDRO MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 08.GREEN POWER LOW IMPACT HYDRO MARKET, BY REGION, 2019–2027 (TERAWATT HOURS)

TABLE 09.GREEN POWER BIOMASS MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 10.GREEN POWER BIOMASS MARKET, BY REGION, 2019–2027 (TERAWATT HOURS)

TABLE 11.GREEN POWER OTHERS MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 12.GREEN POWER OTHERS MARKET, BY REGION, 2019–2027 (TERAWATT HOURS)

TABLE 13.GLOBAL GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027 (\$MILLION)

TABLE 14.GLOBAL GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027 (TERAWATT HOURS)

TABLE 15.GREEN POWER TRANSPORT MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 16.GREEN POWER TRANSPORT MARKET, BY REGION, 2019–2027 (TERAWATT HOURS)

TABLE 17.GREEN POWER INDUSTRIAL MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 18.GREEN POWER INDUSTRIAL MARKET, BY REGION, 2019–2027 (TERAWATT HOURS)

TABLE 19.GREEN POWER NON-COMBUSTED MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 20.GREEN POWER NON-COMBUSTED MARKET, BY REGION, 2019–2027

(TERAWATT HOURS)

TABLE 21.GREEN POWER BUILDINGS MARKET, BY REGION, 2019–2027
(\$MILLION)

TABLE 22.GREEN POWER BUILDINGS MARKET, BY REGION, 2019–2027
(TERAWATT HOURS)

TABLE 23.GREEN POWER OTHERS MARKET, BY REGION, 2019–2027 (\$MILLION)

TABLE 24.GREEN POWER OTHERS MARKET, BY REGION, 2019–2027
(TERAWATT HOURS)

TABLE 25.GREEN POWER MARKET, BY REGION, 2019-2027 (\$MILLION)

TABLE 26.GREEN POWER MARKET, BY REGION, 2019-2027 (TW)

TABLE 27.NORTH AMERICA GREEN POWER MARKET, BY POWER SOURCE,
2019–2027 (\$MILLION)

TABLE 28.NORTH AMERICA GREEN POWER MARKET, BY POWER SOURCE,
2019–2027 (TW)

TABLE 29.NORTH AMERICA GREEN POWER MARKET, BY DISEASE, 2019–2027
(\$MILLION)

TABLE 30.NORTH AMERICA GREEN POWER MARKET, BY END-USE SECTOR,
2019–2027 (TW)

TABLE 31.NORTH AMERICA GREEN POWER MARKET, BY COUNTRY, 2019–2027
(\$MILLION)

TABLE 32.NORTH AMERICA GREEN POWER MARKET, BY COUNTRY, 2019–2027
(TW)

TABLE 33.U.S. GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(\$MILLION)

TABLE 34.U.S. GREEN POWER MARKET, BY POWER SOURCE, 2019–2027 (TW)

TABLE 35.U.S. GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(\$MILLION)

TABLE 36.U.S. GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027 (TW)

TABLE 37.CANADA GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(\$MILLION)

TABLE 38.CANADA GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(TW)

TABLE 39.CANADA GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(\$MILLION)

TABLE 40.CANADA GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(TW)

TABLE 41.MEXICO GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(\$MILLION)

TABLE 42.MEXICO GREEN POWER MARKET, BY POWER SOURCE, 2019–2027

(TW)

TABLE 43.MEXICO GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(\$MILLION)

TABLE 44.MEXICO GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(TW)

TABLE 45.EUROPE GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(\$MILLION)

TABLE 46.EUROPE GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(TW)

TABLE 47.EUROPE GREEN POWER MARKET, BY DISEASE, 2019–2027 (\$MILLION)

TABLE 48.EUROPE GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(TW)

TABLE 49.EUROPE GREEN POWER MARKET, BY COUNTRY, 2019–2027
(\$MILLION)

TABLE 50.EUROPE GREEN POWER MARKET, BY COUNTRY, 2019–2027 (TW)

TABLE 51.GERMANY GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(\$MILLION)

TABLE 52.GERMANY GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(TW)

TABLE 53.GERMANY GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(\$MILLION)

TABLE 54.GERMANY GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(TW)

TABLE 55.FRANCE GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(\$MILLION)

TABLE 56.FRANCE GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(TW)

TABLE 57.FRANCE GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(\$MILLION)

TABLE 58.FRANCE GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(TW)

TABLE 59.UK GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(\$MILLION)

TABLE 60.UK GREEN POWER MARKET, BY POWER SOURCE, 2019–2027 (TW)

TABLE 61.UK GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(\$MILLION)

TABLE 62.UK GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027 (TW)

TABLE 63.ITALY GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(\$MILLION)

TABLE 64.ITALY GREEN POWER MARKET, BY POWER SOURCE, 2019–2027 (TW)

TABLE 65.ITALY GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(\$MILLION)

TABLE 66.ITALY GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(TW)

TABLE 67.SPAIN GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(\$MILLION)

TABLE 68.SPAIN GREEN POWER MARKET, BY POWER SOURCE, 2019–2027 (TW)

TABLE 69.SPAIN GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(\$MILLION)

TABLE 70.SPAIN GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(TW)

TABLE 71.SWEDEN GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(\$MILLION)

TABLE 72.SWEDEN GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(TW)

TABLE 73.SWEDEN GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(\$MILLION)

TABLE 74.SWEDEN GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(TW)

TABLE 75.REST OF EUROPE GREEN POWER MARKET, BY POWER SOURCE,
2019–2027 (\$MILLION)

TABLE 76.REST OF EUROPE GREEN POWER MARKET, BY POWER SOURCE,
2019–2027 (TW)

TABLE 77.REST OF EUROPE GREEN POWER MARKET, BY END-USE SECTOR,
2019–2027 (\$MILLION)

TABLE 78.REST OF EUROPE GREEN POWER MARKET, BY END-USE SECTOR,
2019–2027 (TW)

TABLE 79.ASIA-PACIFIC GREEN POWER MARKET, BY POWER SOURCE,
2019–2027 (\$MILLION)

TABLE 80.ASIA-PACIFIC GREEN POWER MARKET, BY POWER SOURCE,
2019–2027 (TW)

TABLE 81.ASIA-PACIFIC GREEN POWER MARKET, BY DISEASE, 2019–2027
(\$MILLION)

TABLE 82.ASIA-PACIFIC GREEN POWER MARKET, BY END-USE SECTOR,
2019–2027 (TW)

TABLE 83.ASIA-PACIFIC GREEN POWER MARKET, BY COUNTRY, 2019–2027
(\$MILLION)

TABLE 84.ASIA-PACIFIC GREEN POWER MARKET, BY COUNTRY, 2019–2027 (TW)

TABLE 85.CHINA GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(\$MILLION)

TABLE 86.CHINA GREEN POWER MARKET, BY POWER SOURCE, 2019–2027 (TW)

TABLE 87.CHINA GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(\$MILLION)

TABLE 88.CHINA GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(TW)

TABLE 89.JAPAN GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(\$MILLION)

TABLE 90.JAPAN GREEN POWER MARKET, BY POWER SOURCE, 2019–2027 (TW)

TABLE 91.JAPAN GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(\$MILLION)

TABLE 92.JAPAN GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(TW)

TABLE 93.INDIA GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(\$MILLION)

TABLE 94.INDIA GREEN POWER MARKET, BY POWER SOURCE, 2019–2027 (TW)

TABLE 95.INDIA GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(\$MILLION)

TABLE 96.INDIA GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027 (TW)

TABLE 97.SOUTH KOREA GREEN POWER MARKET, BY POWER SOURCE,
2019–2027 (\$MILLION)

TABLE 98.SOUTH KOREA GREEN POWER MARKET, BY POWER SOURCE,
2019–2027 (TW)

TABLE 99.SOUTH KOREA GREEN POWER MARKET, BY END-USE SECTOR,
2019–2027 (\$MILLION)

TABLE 100.SOUTH KOREA GREEN POWER MARKET, BY END-USE SECTOR,
2019–2027 (TW)

TABLE 101.AUSTRALIA GREEN POWER MARKET, BY POWER SOURCE,
2019–2027 (\$MILLION)

TABLE 102.AUSTRALIA GREEN POWER MARKET, BY POWER SOURCE,
2019–2027 (TW)

TABLE 103.AUSTRALIA GREEN POWER MARKET, BY END-USE SECTOR,
2019–2027 (\$MILLION)

TABLE 104.AUSTRALIA GREEN POWER MARKET, BY END-USE SECTOR,
2019–2027 (TW)

TABLE 105.REST OF ASIA-PACIFIC GREEN POWER MARKET, BY POWER
SOURCE, 2019–2027 (\$MILLION)

TABLE 106.REST OF ASIA-PACIFIC GREEN POWER MARKET, BY POWER

SOURCE, 2019–2027 (TW)

TABLE 107.REST OF ASIA-PACIFIC GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027 (\$MILLION)

TABLE 108.REST OF ASIA-PACIFIC GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027 (TW)

TABLE 109.LAMEA GREEN POWER MARKET, BY POWER SOURCE, 2019–2027 (\$MILLION)

TABLE 110.LAMEA GREEN POWER MARKET, BY POWER SOURCE, 2019–2027 (TW)

TABLE 111.LAMEA GREEN POWER MARKET, BY DISEASE, 2019–2027 (\$MILLION)

TABLE 112.LAMEA GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027 (TW)

TABLE 113.LAMEA GREEN POWER MARKET, BY COUNTRY, 2019–2027 (\$MILLION)

TABLE 114.LAMEA GREEN POWER MARKET, BY COUNTRY, 2019–2027 (TW)

TABLE 115.BRAZIL GREEN POWER MARKET, BY POWER SOURCE, 2019–2027 (\$MILLION)

TABLE 116.BRAZIL GREEN POWER MARKET, BY POWER SOURCE, 2019–2027 (TW)

TABLE 117.BRAZIL GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027 (\$MILLION)

TABLE 118.BRAZIL GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027 (TW)

TABLE 119.ISRAEL GREEN POWER MARKET, BY POWER SOURCE, 2019–2027 (\$MILLION)

TABLE 120.ISRAEL GREEN POWER MARKET, BY POWER SOURCE, 2019–2027 (TW)

TABLE 121.ISRAEL GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027 (\$MILLION)

TABLE 122.ISRAEL GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027 (TW)

TABLE 123.SOUTH AFRICA GREEN POWER MARKET, BY POWER SOURCE, 2019–2027 (\$MILLION)

TABLE 124.SOUTH AFRICA GREEN POWER MARKET, BY POWER SOURCE, 2019–2027 (TW)

TABLE 125.SOUTH AFRICA GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027 (\$MILLION)

TABLE 126.SOUTH AFRICA GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027 (TW)

TABLE 127.MOROCCO GREEN POWER MARKET, BY POWER SOURCE,
2019–2027 (\$MILLION)

TABLE 128.MOROCCO GREEN POWER MARKET, BY POWER SOURCE,
2019–2027 (TW)

TABLE 129.MOROCCO GREEN POWER MARKET, BY END-USE SECTOR,
2019–2027 (\$MILLION)

TABLE 130.MOROCCO GREEN POWER MARKET, BY END-USE SECTOR,
2019–2027 (TW)

TABLE 131.REST OF LAMEA GREEN POWER MARKET, BY POWER SOURCE,
2019–2027 (\$MILLION)

TABLE 132.REST OF LAMEA GREEN POWER MARKET, BY POWER SOURCE,
2019–2027 (TW)

TABLE 133.REST OF LAMEA GREEN POWER MARKET, BY END-USE SECTOR,
2019–2027 (\$MILLION)

TABLE 134.REST OF LAMEA GREEN POWER MARKET, BY END-USE SECTOR,
2019–2027 (TW)

TABLE 135.KEY BUSINESS EXPANSION (2015-2020)

TABLE 136.KEY ACQUISITION (2015-2020)

TABLE 137.AGEL: COMPANY SNAPSHOT

TABLE 138.AGEL: PROJECT PORTFOLIO

TABLE 139.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 140.AGEL: KEY DEVELOPMENTAL STRATEGIES

TABLE 141.GE: COMPANY SNAPSHOT

TABLE 142.GE: OPERATING SEGMENTS

TABLE 143.GE: PROJECT PORTFOLIO

TABLE 144.OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 145.GE: KEY DEVELOPMENTAL STRATEGIES

TABLE 146.IBERDROLA: COMPANY SNAPSHOT

TABLE 147.IBERDROLA: PROJECT PORTFOLIO

TABLE 148.OVERALL FINANCIAL STATUS (MILLION)

TABLE 149.IBERDROLA: PROJECT PORTFOLIO

TABLE 150.JINKOSOLAR: COMPANY SNAPSHOT

TABLE 151.JINKOSOLAR: OPERATING SEGMENTS

TABLE 152.JINKOSOLAR: PROJECT PORTFOLIO

TABLE 153.OVERALL FINANCIAL STATUS (MILLION)

TABLE 154.NEXTERA ENERGY, INC.: COMPANY SNAPSHOT

TABLE 155.NEXTERA ENERGY, INC.: OPERATING SEGMENTS

TABLE 156.NEXTERA ENERGY, INC.: PROJECT PORTFOLIO

TABLE 157.OVERALL FINANCIAL STATUS (MILLION)

TABLE 158.ORSTED: COMPANY SNAPSHOT
TABLE 159.ORSTED: OPERATING SEGMENTS
TABLE 160.ORSTED: PROJECT PORTFOLIO
TABLE 161.OVERALL FINANCIAL STATUS (MILLION)
TABLE 162.SIEMENS GAMESA: COMPANY SNAPSHOT
TABLE 163.SIEMENS GAMESA: PROJECT PORTFOLIO
TABLE 164.SUZLON: COMPANY SNAPSHOT
TABLE 165.SUZLON: PROJECT PORTFOLIO
TABLE 166.OVERALL FINANCIAL STATUS (MILLION)
TABLE 167.TATA POWER: COMPANY SNAPSHOT
TABLE 168.TATA POWER: PROJECT PORTFOLIO
TABLE 169.OVERALL FINANCIAL STATUS (MILLION)

List Of Figures

LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS

FIGURE 02.GLOBAL GREEN POWER MARKET SNAPSHOT, BY SEGMENT

FIGURE 03.GREEN POWER MARKET SNAPSHOT, BY COUNTRY

FIGURE 04.TOP INVESTMENT POCKETS

FIGURE 05.HIGH BARGAINING POWER OF SUPPLIERS

FIGURE 06.HIGH THREAT OF NEW ENTRANTS

FIGURE 07.LOW THREAT OF SUBSTITUTES

FIGURE 08.HIGH INTENSITY OF RIVALRY

FIGURE 09.HIGH BARGAINING POWER OF BUYERS

FIGURE 10.PATENT ANALYSIS FOR GREEN POWER

FIGURE 11.VALUE CHAIN ANALYSIS FOR GREEN POWER MARKET

FIGURE 12.PARENT PEER MARKET ANALYSIS FOR GREEN POWER

FIGURE 13.GREEN POWER MARKET DYNAMICS

FIGURE 14.GLOBAL GREEN POWER MARKET, BY POWER SOURCE, 2019–2027
(\$MILILION)

FIGURE 15.COMPARATIVE ANALYSIS OF GREEN POWER TABLET MARKET, BY
COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 16.COMPARATIVE ANALYSIS OF GREEN POWER SOLAR MARKET, BY
COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 17.COMPARATIVE ANALYSIS OF GREEN POWER LOW IMPACT HYDRO
MARKET, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 18.COMPARATIVE ANALYSIS OF GREEN POWER BIOMASS MARKET, BY
COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 19.COMPARATIVE ANALYSIS OF GREEN POWER OTHERS MARKET, BY
COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 20.GLOBAL GREEN POWER MARKET, BY END-USE SECTOR, 2019–2027
(\$MILILION)

FIGURE 21.COMPARATIVE ANALYSIS OF GREEN POWER TRANSPORT MARKET,
BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 22.COMPARATIVE ANALYSIS OF GREEN POWER INDUSTRIAL MARKET,
BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 23.COMPARATIVE ANALYSIS OF GREEN POWER NON-COMBUSTED
MARKET, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 24.COMPARATIVE ANALYSIS OF GREEN POWER BUILDINGS MARKET,
BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 25.COMPARATIVE ANALYSIS OF GREEN POWER OTHERS MARKET, BY COUNTRY, 2019 & 2027 (\$MILLION)

FIGURE 26.U.S. GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 27.CANADA GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 28.MEXICO GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 29.GERMANY GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 30.FRANCE GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 31.UK GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 32.ITALY GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 33.SPAIN GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 34.SWEDEN GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 35.REST OF EUROPE GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 36.CHINA GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 37.JAPAN GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 38.INDIA GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 39.SOUTH KOREA GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 40.AUSTRALIA GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 41.REST OF ASIA-PACIFIC GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 42.BRAZIL GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 43.ISRAEL GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 44.SOUTH AFRICA GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 45.MOROCCO GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 46.REST OF LAMEA GREEN POWER MARKET REVENUE, 2019–2027 (MILLION)

FIGURE 47.MARKET PLAYER POSITIONING, 2019

FIGURE 48.TOP WINNING STRATEGIES, BY YEAR

FIGURE 49.TOP WINNING STRATEGIES, BY STRATEGIES

FIGURE 50.TOP WINNING STRATEGIES, BY COMPANY

FIGURE 51.AGEL: NET SALES, 2017–2019 (\$MILLION)

FIGURE 52.AGEL: REVENUE SHARE BY SECTOR IN TERMS OF TERA-WATT HOURS, 2019 (%)

FIGURE 53.GE: NET SALES, 2017–2019 (MILLION)

FIGURE 54.GE: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 55.GE: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 56.IBERDROLA: NET SALES, 2017–2019 (MILLION)

FIGURE 57.IBERDROLA: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 58.IBERDROLA: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 59.JINKOSOLAR: NET SALES, 2017–2019 (MILLION)

FIGURE 60.JINKOSOLAR: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 61.JINKOSOLAR: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 62.JINKOSOLAR: REVENUE SHARE BY DIVISION, 2019 (%)

FIGURE 63.NEXTERA ENERGY, INC.: NET SALES, 2017–2019 (MILLION)

FIGURE 64.NEXTERA ENERGY, INC.: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 65.NEXTERA ENERGY, INC.: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 66.ORSTED: NET SALES, 2017–2019 (MILLION)

FIGURE 67.ORSTED: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 68.ORSTED: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 69.SUZLON: NET SALES, 2017–2019 (MILLION)

FIGURE 70.SUZLON: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 71.TATA POWER: NET SALES, 2017–2019 (MILLION)

FIGURE 72.TATA POWER: REVENUE SHARE BY REGION, 2019 (%)

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