

Golf Cart Market by Product Type (Electric Golf Cart, Gasoline Golf Cart, and Solar Golf Cart) and Application (Golf Course, Personal Services, and Commercial Services): Global Opportunity Analysis and Industry Forecast, 2021–2028

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Abstracts

Golf cart is a type of low-speed vehicle driven by electric motors, which is gas-powered or is specifically envisioned for utilization in golf courses for transportation of golfers and equipment within the course premises. It is also known as non-highway or off-road vehicle with average speed between 25 and 50 kmph.

Increase in urbanization & industrialization; shift toward mall culture; hi-tech & smart residential and commercial housing projects; and rise in utilization of golf cart vehicles in hotels, hospitality, tourism industries, and amusement parks are anticipated to boost growth of the golf cart market globally. Use of golf cart for short trips in educational institutions, such as colleges & universities and in airports are expected to propel demand for golf cart between 2021 and 2028

By region, presently North America dominates the market, followed by Europe, Asia-Pacific, and LAMEA. In North America, the U.S. dominated the global golf cart market in 2020, and is expected to maintain its dominance during the forecast period. Mexico is expected to grow at a significant rate in North America, owing to rise in preference of electric golf carts in the region.

The global golf cart market is segmented on the basis of product type and application. By product type, the market is categorized into electric golf cart, gasoline golf cart, and solar golf cart. By application, it is categorized into golf course, personal services, and commercial services. Region wise, the global golf cart market is studied across North

America, Europe, Asia-Pacific, and LAMEA.

The key players analyzed in the golf cart market include Key players identified across the value chain of this report include Garia Inc., Platinum Equity Advisors, LLC (Club Car), Textron Inc. (E Z GO), Yamaha Motor Co., Ltd., Showa Denko (Hitachi Chemicals), Maini Group, Nordic Group of Companies, Ltd., Suzhou Eagle Electric Vehicle Manufacturing Co., Ltd, and Xiamen Dalle New Energy automobile Co., Ltd.

KEY BENEFITS FOR STAKEHOLDERS

This study presents analytical depiction of the golf cart market along with the current trends and future estimations to depict imminent investment pockets.

The overall market potential is determined to understand profitable trends to enable stakeholders gain a stronger foothold in the market.

The report presents information related to key drivers, restraints, and opportunities with detailed impact analysis.

The current market is quantitatively analyzed from 2020 to 2028 to highlight the financial competency of the market.

Porter's five forces analysis illustrates potency of buyers and suppliers.

KEY MARKET SEGMENTS

By Product Type

Electric Golf Cart

Gasoline Golf Cart

Solar Golf Cart

By Application

Golf Course

Personal Services

Commercial Services

By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Russia

Rest of Europe

Asia-Pacific

China

India

Japan

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

Garia Inc.

Platinum Equity Advisors, LLC (Club Car)

Textron Inc. (E Z GO)

Yamaha Motor Co., Ltd.

Showa Denko (Hitachi Chemicals)

Maini Group

Nordic Group of Companies, Ltd.

Suzhou Eagle Electric Vehicle Manufacturing Co., Ltd

Xiamen Dalle New Energy automobile Co., Ltd.

Atul Auto Limited

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