

Global Water Cooler Market by Product type (Bottled water cooler, Bottleless water cooler and Top load water cooler), Application (Commercial and Residential) and Distribution Channel (Direct distribution, Supermarket/Hypermarket, Specialty Stores and E-Commerce): Global Opportunity Analysis and Industry Forecast 2021–2027

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Abstracts

The global water cooler market size was valued at \$836.5 million in 2019, and is estimated to reach \$992.4 million by 2027, registering a CAGR of 3.8% from 2021 to 2027.

Rise in the technological advancements in water cooler is fueling the global water cooler market growth. Also, majority of the manufacturers are evolving their products with the latest technological trend. The manufacturers are adopting this rapid changes to maintain their footholds in the water cooler market share. As the demand for technologically advanced product is high in this market, these technological advancements include RO, UV, energy efficiency and sensor-based water cooler operations. Furthermore, some advanced water coolers have child safety locks. These locks are installed to prevent the children from accidents such as coming in contact with the hot water dispensing from the water cooler.

With the technological advancements, the water cooler manufacturers are focusing on the materials used in the production. For instance, the quality of plastic fiber in bottled water coolers and quality of stainless steel in bottleless water cooler. Moreover, the water cooler deals with the filters, water heater and refrigeration mechanism in its body. To operate these mechanisms efficiently, the involvement of good quality material

should be included in the water coolers. The fiber body or stainless steel body protects the internal mechanism from damages. Thus, the materials used in the production of water cooler plays a vital role for the proper functioning of the machine.

Furthermore, the global water cooler industry has witnessed a rapid growth in the demand. This growth attributes to the increasing number of residential and commercial institutes. In these institutes, the requirement of water coolers is increasing. This is because, the increase in adaptation of health and hygiene is influencing customer to consume fresh and purified water. Moreover, the portability and easy installation also has a significance behind the increasing water cooler market demand. As the water cooler occupies less space and is easy to install, thus, the water cooler is efficient for these institutes.

The global water cooler market segmented by product type, application, distribution channel and region. On the basis of product type, the market is categorized into bottled water cooler, bottleless water cooler and top-load water cooler. By application, it is segregated into commercial and residential. On the basis of distribution channel, it is segmented into direct distribution, supermarket/hypermarket, specialty stores and e-commerce. Region wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, France, UK, Italy, Spain and Rest of Europe), Asia-Pacific (Japan, China, Australia, India, South Korea, South-East Asia and Rest of Asia-Pacific), and LAMEA (Latin America, Middle East and Africa).

The major players operating in the market are AB Electrolux, Avalon Water Coolers, Blue Star Limited, Brio Water Technology, Clover Co., Ltd., Farberware Cookware, Kenmore, Oasis International, Primo Water Corporation and Voltas Ltd.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth study of global water cooler market analysis, with current and future trends to elucidate the imminent investment pockets in the market.

The report provides information regarding drivers, restraints, and global water cooler market opportunity with impact analysis.

A quantitative analysis from 2019 to 2027 is provided to showcase the financial competency of the market.

Porter's five forces model of the industry illustrates competitiveness of the market by analyzing various parameters such as threat of new entrants, threat of substitutes, bargaining power of the buyers, and bargaining power of the suppliers operating in the market.

Value chain analysis in the report provides a clear understanding of the roles of stakeholders involved in the value chain.

Competitive intelligence highlights business practices followed by leading market players across various regions.

KEY MARKET SEGMENTS

By Product Type:

Bottled water Cooler (BWC)

Bottleless water cooler

Top load water cooler

By Application:

Commercial

Residential

By Distribution Channel:

Direct distribution

Supermarket/Hypermarket

Specialty Stores

E-commerce

Market, By Region:

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

Japan

China

Australia

India

South Korea

South-East Asia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

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