

# **Global Turbocompressor Market by Type (Centrifugal, Axial), Stage (Single stage, Multi-stage), End-user industry (Oil & gas, Power generation, Chemical, Others) and Geography (North America, Europe, Asia-Pacific, and LAMEA) - Global Opportunity Analysis and Industry Forecast, 2014-2022**

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## **Abstracts**

A turbocompressor is a dynamic type of compressor used for the compression and injection of gases. In these compressors, the required pressure rise takes place during the continuous conversion of angular momentum imparted to the refrigerant vapor by a high-speed impeller into static pressure. The unique design and reliability of turbocompressor makes them applicable in industries where large amounts of air are required to be compressed. Metallurgical, chemical, and petrochemical plants as well as refineries are amongst the most common applications for turbocompression solutions. The global turbocompressor market is segmented based on type, stage, end-user industries, and geography. Based on type, turbocompressor market is classified into centrifugal compressors and axial turbocompressor. Centrifugal turbocompressor accounted for a dominant share of the market in 2015. Centrifugal turbocompressor are manufactured uniquely according to plant specifications and consume significantly less energy when compared with other compressor designs. By stage, the turbocompressor market is segmented into single stage and multi-stage turbocompressor. Single stage turbocompressor accounted for a dominant share of the market in 2015. Single stage turbocompressor are designed for long life, low maintenance, and continuous service in unclean and corrosive applications such as petrochemical plants, refineries, natural gas processing, coal gasification, and power stations.

The global turbocompressor market based on end-user industries is categorized into oil & gas, chemical, power generation, and others. The oil & gas segment accounted for a

dominant share of the turbocompressor market in 2015 and is expected to maintain its position throughout the forecast period. Several applications in the oil & gas industry require the usage of turbomachinery for compression, pumping, and generation of electricity. In the oil & gas industry, turbocompressor are used in upstream, midstream, and downstream applications.

Geographically, the turbocompressor market has been analyzed across North America (U.S., Canada, and Mexico), Europe (UK, France, Germany, Italy, and Rest of Europe), Asia-Pacific (China, Australia, Japan, India, and Rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa). Key players profiled in the report include Atlas Copco AB, Elliot Group Ltd, GE Oil & Gas, Howden Group Ltd, Ingersoll Rand PLC, Kawasaki Heavy Industries Ltd, Kobe Steel Ltd, Man Diesel & Turbo, Mitsubishi Heavy Industries Ltd, and Siemens AG.

#### Key Benefits

This study provides an in-depth analysis of the global turbocompressor market along with current trends and future estimations to identify the potential investment pockets for stakeholders.

It presents information regarding key drivers, restraints, and opportunities along with their impact analysis.

Porter's Five Forces analytical model illustrates the competitiveness of the market by analyzing various parameters such as threat of new entrants, threat of substitutes, strength of the buyers, and strength of the suppliers.

Quantitative analysis of the current market and estimations from 2014 to 2022 is provided to highlight the financial competency of the market.

#### Turbocompressor Market Key Segmentation:

The global turbocompressor market is segmented on the basis of type, stage, end-use industries, and geography.

##### By Type

Centrifugal compressors

Axial compressors

## By Stage

Single stage

Multi-stage

## By End-user

Oil & gas

Power generation

Chemical

Water & wastewater

Others

## By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Russia

Rest of Europe

Asia-Pacific

China

India

Japan

Australia

Rest of Asia-Pacific

LAMEA

Middle East

Latin America

Africa

## Key Players

Atlas Copco AB

Elliot Group Ltd

GE Oil & Gas

Howden Group Ltd

Ingersoll Rand Plc

Kawasaki Heavy Industries

Kobe Steel Ltd

Man Diesel & Turbo

Mitsubishi Heavy Industries Ltd

Siemens AG

Other companies mentioned in the report

Rotating Machinery Services, Inc.

Sundyne Corporation

Bauer Compressors, Inc.

Sullivan-Palatek, Inc.

Gardner Denver, Inc.

Dresser-Rand Co., Turbo Products Div.

AVIME

Sagita

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