

Global Rigid Plastic Packaging Market by Material (PET, PP, HDPE, and Others), Production Process (Extrusion, Injection Molding, Blow Molding, Thermoforming, and Others), and End-user Industry (Food & Beverage, Personal Care, Household, Healthcare, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2028

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Abstracts

The global rigid plastic packaging market was valued at \$182,070.0 million in 2020, and is projected to reach \$270,595.1 million by 2028, growing at a CAGR of 4.9% from 2021 to 2028. The rigid plastic packaging process involves the utilization of plastic materials to produce boxes, trays, containers, cases, and other plastic packages. Plastic is among one of the highly used materials for packaging due to its innovative visual appeal and prolonged durability. Rigid plastic packaging provides unique benefits such as high impact strength and enhanced stiffness, which acts a key driver for the market. Although rigid packaging has existed for many decades, it continues to evolve to meet the needs of changing consumer landscape.

Consumer goods is a highly fragmented industry where product differentiation and packaging play a key role. Rise in the global consumption of consumer goods fuels the growth in demand for rigid plastic packaging. In addition, improvement in packaging recycling rates globally drives the market growth. Moreover, rigid plastics are being used in a wide range of packaging due to their cost-effectiveness. However, the key restraint for the rigid plastic packaging market is related to rise in use of plastics. Plastics have several harmful effects on the environment and people. Several regulations have been implemented to restrict the overuse of plastics, which is expected to negatively affect the growth of the market. Conversely, rise in e-commerce sales is

anticipated to offer lucrative growth opportunities for the expansion of the global market.

The global rigid plastic packaging market is segmented into material, production process, end-user industry, and region. Depending on material, the market is segregated into polyethylene (PET), polypropylene (PP), high-density polyethylene (HDPE), and others. On the basis of production process, the market is fragmented into extrusion, injection molding, blow molding, thermoforming, and others. By end-user industry, it is differentiated into food & beverages, personal care, household, healthcare, and others.

Region wise, the rigid plastic packaging market is analyzed across North America (U.S., Canada, and Mexico), Europe (Germany, France, UK, Russia, and rest of Europe), Asia-Pacific (China, Japan, India, Australia, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa).

COMPETITION ANALYSIS

The key market players profiled in the report include ALPLA-Werke Alwin Lehner GmbH & Co KG, Amcor Limited, DS Smith Plc, Berry Plastics Corporation, Klockner Pentaplast, Plastipak Holdings, Inc., Pactiv Evergreen Inc, Sealed Air Corporation, Silgan Holdings, Inc., and Sonoco Products Company.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current trends and future estimations.

Extensive analysis of global rigid plastic packaging market is conducted by following key product positioning and monitoring of the top competitors within the market framework.

A comprehensive analysis of all the regions is provided to determine the prevailing opportunities.

The global rigid plastic packaging market forecast analysis from 2021 to 2028 is included in the report.

The key market players within the global rigid plastic packaging market are

profiled in this report and their strategies are analyzed thoroughly, which help understand the competitive outlook of the global rigid plastic packaging market.

GLOBAL RIGID PLASTIC PACKAGING MARKET SEGMENTS

By Material

Polyethylene (PET)

Polypropylene (PP)

High Density polypropylene (HDPE)

Others

By Production Process

Extrusion

Injection Molding

Blow Molding

Thermoforming

Others

By End User Industry

Food & Beverage

Personal Care

Household

Healthcare

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

ALPLA-Werke Alwin Lehner GmbH & Co KG

Amcor Limited

DS Smith Plc.

Berry Plastics Corporation

KI?ckner Pentaplast

Plastipak Holdings, Inc.

Pactiv Evergreen Inc.

Sealed Air Corporation

Silgan Holdings, Inc.

Sonoco Products Company

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