

Fish Oil Market by Species (Anchovy, Mackerel, Sardines, Cod, Herring, Menhaden and Others), and (Aquaculture, Animal Nutrition & Pet Food, Pharmaceuticals, Supplements & Functional Food and Others): Global Opportunity Analysis and Industry Forecast, 2021–2027

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Abstracts

The global fish oil market size was valued at \$1,905.77million in 2019, and is estimated to reach \$ 2,844.12million by 2027 with a CAGR of 5.79% from 2021 to 2027. Fish oil is derived from the tissues of oily fish that contain omega 3 fatty acids, such as eicosapentaenoic acids (EPA) and docosahexaenoic acids (DHA). Omega-3 fatty acids are largely used in the segments of aquaculture, animal nutrition & pet feed, supplements & functional food and pharmaceuticals etc. Moreover, omega-3 fatty acid also helps in improving the cardiovascular system and also plays a major role in proper functioning of the nervous system. The growing awareness among the medical professionals and public about the importance of omega-3 fatty acids has led to significant increase in fish oil consumption. Therefore, the companies are now expanding their nutraceutical product line with the addition of concentrated EPA and DHA. The rising demand of EPA and DHA in human nutrition has made a notable impact on the global fish oil market.

Moreover, increase in technology development has ensured that aquaculture remains sustainable and has minimal environmental impacts. In addition, developments like on-land recirculating aquaculture systems, aquaponic systems, offshore systems and the use of information technology has boosted the aquaculture industry globally. Hence, surge in technology level in aquaculture industry is the major factor driving the fish oil market in terms of value sales. However, the rising volume of fish oil consumption in

human nutrition creates a supply threat for aquaculture feed. Moreover, due to adverse environmental factors and regulatory impositions on fishing, the companies are unable to fulfill the demand-supply gap. The rising demands and lack of supply are primarily responsible for increasing costs of fish oil. Moreover, the fish oil price rise is largely affected due to price fluctuations and market penetration of substitute products, such as vegetable proteins and other animals, as well as vegetable oils. Thus, continuous price fluctuations in the fish oil industry are anticipated to hamper the growth of the fish oil market.

The fish oil market is segmented into species, application and region. By species, the market is categorized into anchovy, mackerel, sardines, cod, herring, menhaden and others. By application, it is bifurcated into aquaculture, animal nutrition & pet food, pharmaceuticals, supplements & functional food and others. By region, it is analyzed across North America (U.S., Canada, and Mexico), Europe (UK, Germany, Denmark, Norway, Belgium and rest of Europe), Asia-Pacific (China, Japan, India, Vietnam, Indonesia and rest of Asia-Pacific), and LAMEA (Latin America, Middle East, and Africa).

The key players operating in the fish oil industry include Omega Protein Corporation, FMC Corporation, Copeinca AS, Corpesca SA, Colpex International, TripleNine Group A/S, FF Skagen A/S, Pesquera Diamante S.A., Marvesa Holding N.V. and Pesquera Exalmar.

KEY BENEFITS FOR STAKEHOLDERS

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the footwear market analysis from 2019 to 2027 to identify the prevailing market opportunities.

The market forecast is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the market segmentation assists to

determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global industry.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global industry trends, key players, market segments, application areas, and market growth strategies.

KEY MARKET SEGMENTS

By Species

Anchovy

Mackerel

Sardines

Cod

Herring

Menhaden

Others

By Application

Aquaculture

Salmon & Trout

Marine fish

Crustaceans

Tilapias

Eles

Cyprinids

Others

Animal Nutrition & Pet food

Pharmaceuticals

Supplements & Functional food

Others

By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

Denmark

Norway

Belgium

Rest of Europe

Asia-Pacific

China

Japan

India

Vietnam

Indonesia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

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