

# **Glass Mat Market By Mat Type (Chopped Strand Glass Mat, Continuous Filament Glass Mat), By Binder Type (Powder Bonded Glass Mat , Emulsion Bonded Glass Mat ), By Manufacturing Process (Wet-laid , Dry-laid, Others), By Application (Drywall Tape and Accessories , Flooring Enforcement , Wall Reinforcement , Roofing Waterproofing, Insulation), By End-use (Construction, Automotive, Industrial, Marine, Others): Global Opportunity Analysis and Industry Forecast, 2023-2032**

<https://marketpublishers.com/r/GCE27D478D45EN.html>

Date: April 2024

Pages: 350

Price: US\$ 3,570.00 (Single User License)

ID: GCE27D478D45EN

## **Abstracts**

The global glass mat market was valued at \$1.3 billion in 2022 and is projected to reach \$2.7 billion by 2032, growing at a CAGR of 7.7% from 2023 to 2032. Glass mat, often referred to as fiberglass mat, is a non-woven material made of glass fibers that is bonded with a resin binder and placed randomly. It has excellent characteristics, including great strength, durability, heat resistance, and resistance to corrosion. The glass mat's lightweight design and capacity to improve structural integrity make it an excellent option for wall panels, roofing materials, and reinforcement of composites in construction. Furthermore, it is used in insulation materials, maritime components, and automobile parts. Its versatility makes it an essential material in various industries where strength, durability, and thermal performance are crucial requirements.

Lucrative use of glass mat in various end-use industries expected to expand the growth of the glass mat market. The widespread use of glass mat in various end-use industries such as marine, aerospace, and others drives the market growth. In the aerospace sector, glass mats are used in the manufacturing of composite materials for aircraft components such as fuselages, wings, and interiors. Its lightweight properties, coupled with high strength and durability, make it an ideal material for enhancing fuel efficiency and structural integrity in aircraft construction. Similarly, in the marine industry, glass mat is extensively used in boat manufacturing for hulls, decks, and other structural components. It is ideally suited for marine applications due to its resistance to water, corrosion, and UV radiation, that ensures the durability and functionality of vessels in difficult marine environments.

Moreover, glass mat is used in sports and leisure equipment such as surfboards, kayaks, and snowboards, where its lightweight yet robust characteristics contribute to improved performance and durability. In addition, in the leisure sector, glass mats are employed in the production of recreational vehicles, camper trailers, and outdoor furniture, where its weather-resistant properties ensure longevity and reliability. Thus, high demand for glass mat in various end-use industries is expected to drive the growth of the glass mat market during the forecast period.

The growth of the glass mat market is restrained by the availability of substitutes. Carbon fiber, renowned for its high strength and lightweight properties, is a key substitute to glass mats, especially in weight-sensitive industries such as aerospace and automotive manufacturing. Moreover, carbon fiber has exceptional corrosion resistance and fatigue properties, making it appealing for various glass mat applications. In addition, natural fiber composites such as hemp and flax are gaining popularity as eco-friendly substitutes, offering comparable strength and stiffness while being renewable and biodegradable. Furthermore, synthetic fibers including aramid and polyester provide alternatives, particularly for applications requiring specific mechanical or chemical properties. Thus, the presence of these substitutes limits the growth potential of the glass mat market.

Rise in demand for sustainable and recyclable materials offers lucrative growth opportunity for the expansion of the glass mat market. Glass mats are recyclable and sustainable, adhering to the circular economy and sustainability concepts that are becoming more important. Glass mat emerges as an appealing solution as industries across the globe prioritize sustainability and search for substitutes for traditional materials with significant environmental footprints. Glass mat is a more environmentally responsible option than other alternatives, such as carbon fiber, or specific synthetic fibers,

as it is made from easily accessible raw materials such as recycled glass and silica sand.

Moreover, the versatility of glass mat allows it to be used in a wide range of applications, from construction to automotive to filtration systems, further enhancing its attractiveness as a sustainable material option across diverse industries. Thus, rise in demand for sustainable and recyclable materials presented a lucrative growth opportunity for the expansion of the glass mat market during the forecast period.

The glass mat market is segmented on the basis of mat type, binder type, manufacturing process, application, End-Use, and region. By mat type, the market is divided into chopped strand glass mat and continuous filament glass mat. On the basis of binder type, the market is bifurcated into powder bonded glass mat and emulsion bonded glass mat. Depending on manufacturing process, the market is segregated into wet-laid, dry-laid, and others. By application, the market is classified into drywall tape and accessories, flooring enforcement, wall reinforcement, roofing waterproofing, and insulation. On the basis of End-Use, the market is divided into construction, automotive, industrial, marine, and others. Region-wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA.

The major players operating in the global glass mat market are 3B - the fibreglass company, ADFORS, China Jushi Co., Ltd., ENTEK, Gridtential Energy, Inc., Johns Manville, Owens Corning, PPG Industries Inc., Tecam, and TAIWAN GLASS IND. CORP.

Other players include China Beihai Fiberglass Co., Ltd., Hitech Fibre Glass Mattings (P) Ltd., Jiangsu Changhai Composite Materials Co., Ltd., Jiangsu Jiuding New Materials Co., Ltd, Johns Manville, KROSSLASS S.A., Nippon Electric Glass Co., Ltd., Nitt Boseki Co., Ltd., RUBY MICA CO. LTD., Superior Huntingdon Composites, LLC, and Total Security Solutions.

### Key Benefits For Stakeholders

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the glass mat market analysis from 2022 to 2032 to identify the prevailing glass mat market opportunities.

The market research is offered along with information related to key

drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the glass mat market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global glass mat market trends, key players, market segments, application areas, and market growth strategies.

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Additional country or region analysis- market size and forecast

Average Selling Price Analysis / Price Point Analysis

Expanded list for Company Profiles

Historic market data

Import Export Analysis/Data

SWOT Analysis

Volume Market Size and Forecast

Key Market Segments

## By Mat Type

Chopped Strand Glass Mat

Continuous Filament Glass Mat

## By Binder Type

Powder Bonded Glass Mat

Emulsion Bonded Glass Mat

## By Manufacturing Process

Wet-laid

Dry-laid

Others

## By Application

Drywall Tape and Accessories

Flooring Enforcement

Wall Reinforcement

Roofing Waterproofing

Insulation

## By End-use

Construction

Automotive

Industrial

Marine

Others

### By Region

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

Key Market Players

3B - the fibreglass company

ADFORS

China Jushi Co., Ltd.

Entek

Gridtential Energy, Inc.

Johns Manville

Owens Corning

PPG Industries Inc.

TAIWAN GLASS IND. CORP



TAIWAN GLASS IND. CORP.

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